

**As a percent of total establishments, *births* have been on the rise since September 2003.**

**🐦 The *death* rate among establishments reached its peak in June 2001 during the recession. This was the only period that the death rate exceeded the birth rate.**

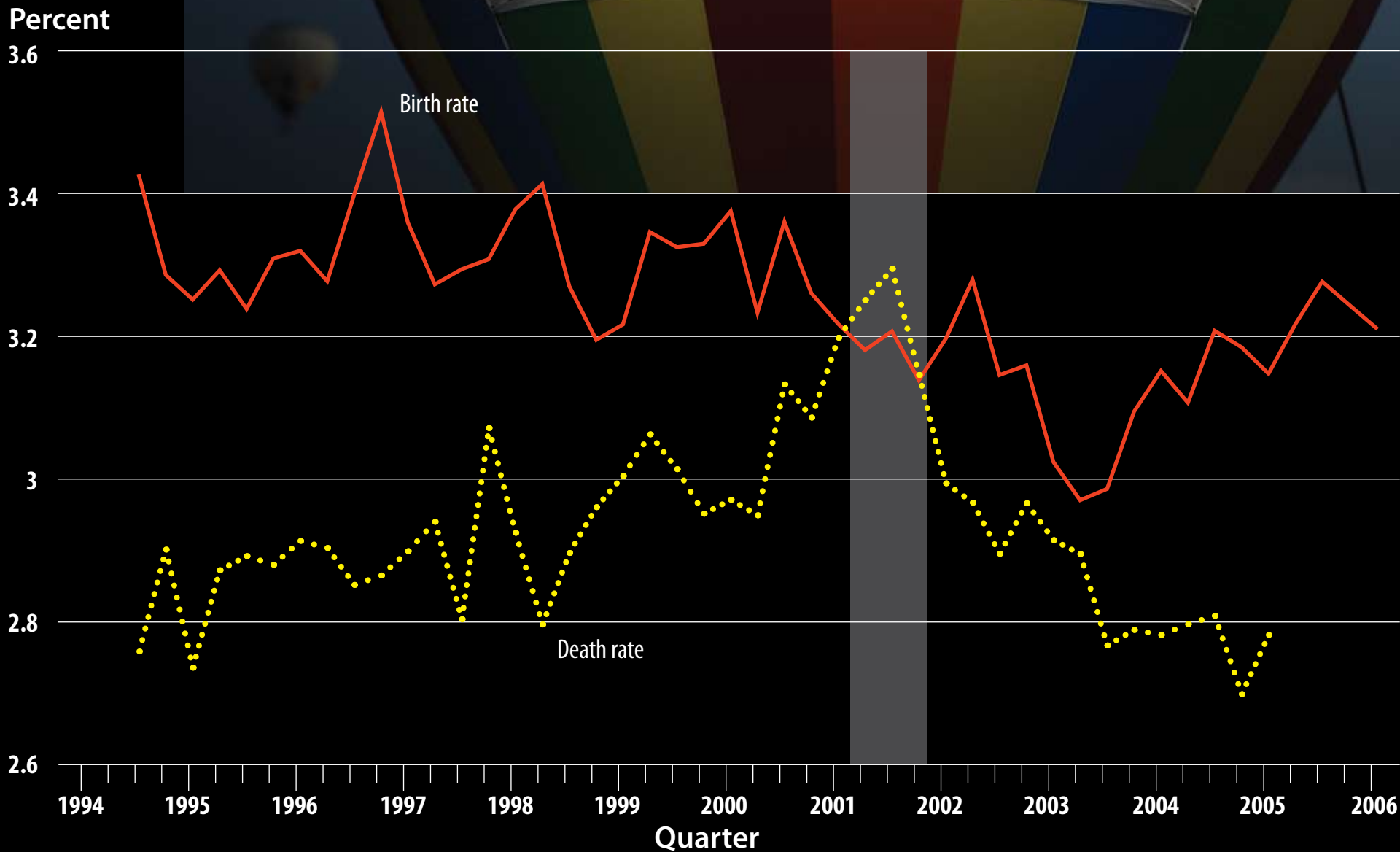


*Births* are new businesses that report employment for the first time or that report positive employment after four consecutive quarters of zero employment. *Deaths* are businesses that disappear by reporting no employment for four consecutive quarters.

**GRAND  
OPENING**

# CHART 11

## Quarterly number of births and deaths as a percent of total establishments



NOTE: Based on preliminary research data. BED tables/data are not included on the enclosed CD. For more information, go to [www.bls.gov/bdm/home](http://www.bls.gov/bdm/home).