

Gross job gains exceeded gross job losses for three of the four quarters of 2007.

👉 In September 2007, gross job losses exceeded gross job gains by 235,000.

Gross job gains for that month were at their lowest level since March 1993.

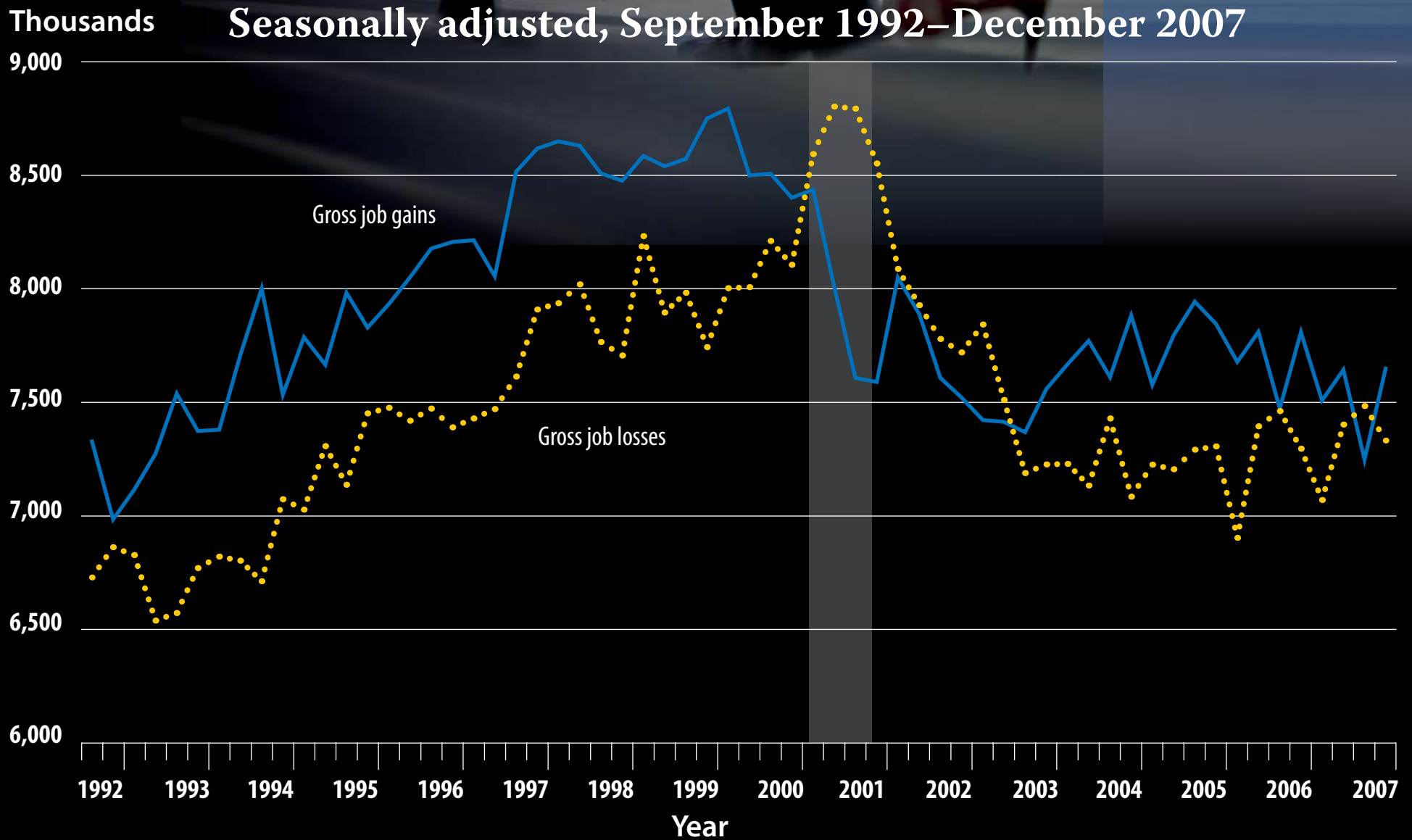
👉 From September 2007 to December 2007, gross job gains had expanded by 401,000—while gross job losses declined by 151,000.

Gross job gains comprise employment gains related to both business expansions and business openings.

Gross job losses comprise employment losses related to both business contractions and business closings.

These data series were provided by the Business Employment Dynamics (BED) program.

FIGURE 8 Private-sector gross job gains and gross job losses



NOTE: Shaded area represents recession from March 2001–November 2001 as defined by National Bureau of Economic Research (NBER). Data presented are for the third month of each quarter.