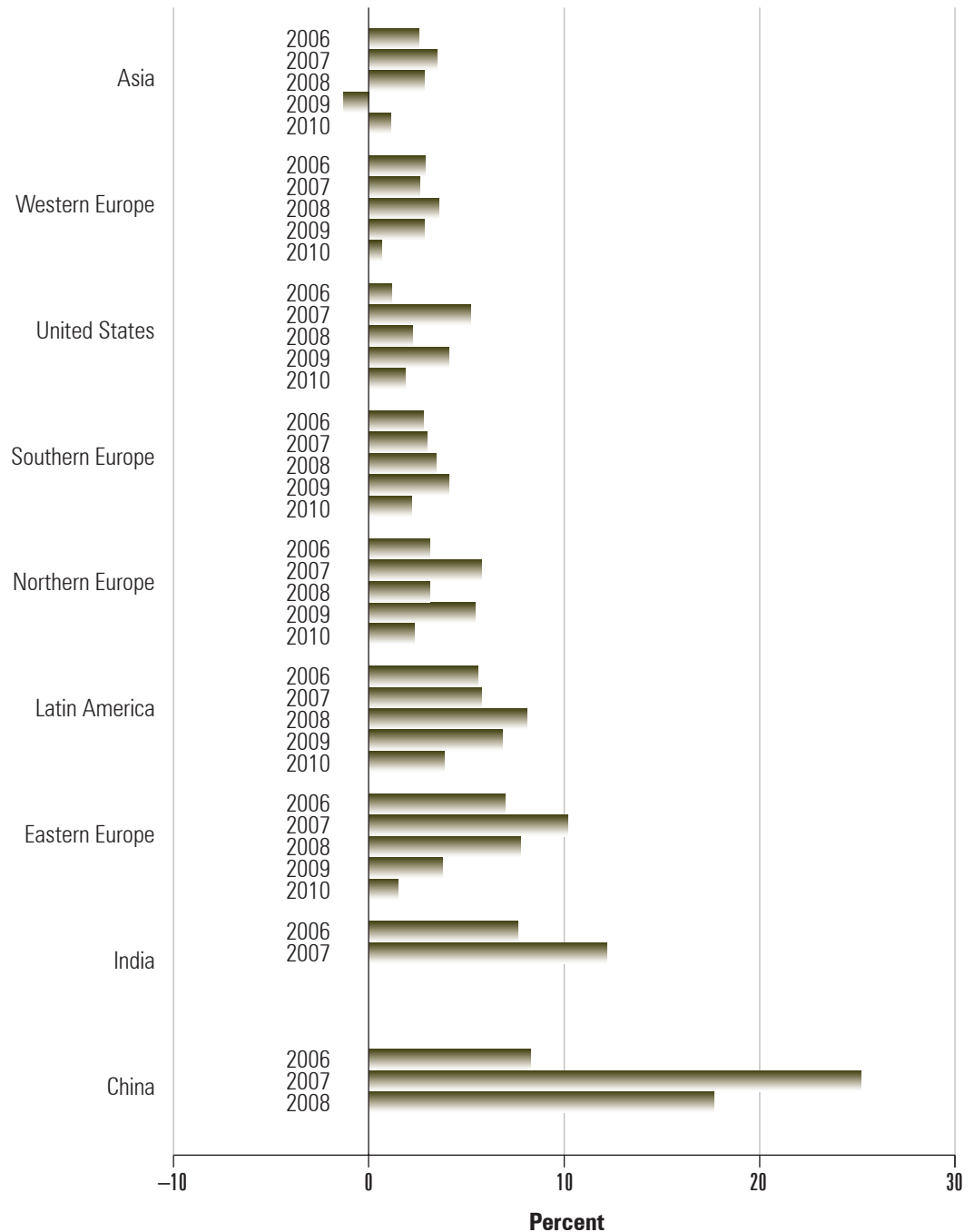


CHART 3.5

Manufacturing compensation costs in China grew the fastest, while those costs in the rest of Asia and Western Europe grew at the slowest pace.

- Eastern Europe and Latin America also experienced rapid increases in compensation, although cost growth in Eastern Europe slowed substantially from 2008 to 2010.
- In 2010, the increase in compensation costs in each region of Europe was the lowest it had been in 5 years.

Hourly compensation costs in manufacturing, selected countries and regions, annual percent changes, 2006–2010



NOTE: Annual percent change from previous year. Percent changes are based on national currency-denominated compensation costs. The latest available data for China and India refer to 2008 and 2007, respectively. Latin America refers to Argentina, Brazil, and Mexico; Western Europe to Austria, Belgium, France, Germany, Ireland, the Netherlands, Switzerland, and the United Kingdom; Northern Europe to Denmark, Finland, Norway, and Sweden; Southern Europe to Greece, Italy, Portugal, and Spain; Eastern Europe to the Czech Republic, Estonia, Hungary, Poland, and Slovakia; and Asia to Japan, South Korea, the Philippines, Singapore, and Taiwan. Data are trade weighted averages for the regions; see section notes.

SOURCE: U.S. Bureau of Labor Statistics.