

**Table 33. Savings and thrift plans: Investment choices for employer funds, state and local government workers, 2016**

(All workers participating in savings and thrift plans = 100 percent)

Characteristics	Investment choice available	Available investments					Investment choice exists but not determinable	No investment choice available	Not determinable
		Common stock	Diversified investments	Lifecycle funds	Other <sup>1</sup>				
All workers .....	83	63	67	65	17	15	-	17	
<b>Worker characteristic</b>									
Management, professional, and related .....	85	64	67	65	20	16	-	15	
Professional and related .....	83	60	63	63	22	18	-	17	
Teachers .....	85	-	-	-	-	-	-	15	
Primary, secondary, and special education school teachers .....	83	-	-	-	-	-	-	17	
Service:									
Protective service .....	87	82	82	82	-	5	-	13	
Sales and office .....	88	67	71	66	-	14	-	12	
Office and administrative support .....	87	65	69	64	-	16	-	13	
Production, transportation, and material moving .....	100	57	90	90	-	9	-	( <sup>2</sup> )	
Full time .....	84	64	67	65	17	15	-	16	
Nonunion .....	85	63	67	64	7	17	-	15	
Average wage within the following categories: <sup>3</sup>									
Second 25 percent .....	85	71	72	69	18	11	-	15	
Third 25 percent .....	89	-	-	-	-	-	-	11	
Highest 25 percent .....	82	62	68	64	18	14	-	18	
Highest 10 percent .....	87	64	69	65	22	18	-	13	
<b>Establishment characteristic</b>									
Service-providing industries .....	84	63	67	65	16	15	-	16	
Education and health services:									
Educational services .....	88	-	-	-	-	-	-	12	
Elementary and secondary schools .....	84	65	67	65	-	17	-	16	
Junior colleges, colleges, and universities .....	98	-	-	-	-	-	-	2	
Public administration .....	93	85	86	79	-	6	-	7	
1 to 99 workers .....	88	-	-	-	-	-	-	12	
1 to 49 workers .....	93	-	-	-	-	-	-	7	
100 workers or more .....	82	64	67	64	14	13	-	18	
500 workers or more .....	83	65	67	68	10	13	-	17	
State government .....	99	83	83	88	-	11	-	1	
<b>Geographic area</b>									
South .....	89	67	71	67	-	15	-	11	
South Atlantic .....	96	-	-	-	-	-	-	4	
East South Central .....	85	69	78	69	-	8	-	15	
Midwest:									
East North Central .....	94	93	93	93	83	1	-	6	
West .....	85	-	-	-	-	-	-	15	
Pacific .....	90	71	72	71	-	18	-	10	

<sup>1</sup> Includes investment vehicles not separately estimated (e.g., U.S. government securities, guaranteed investment contracts, money market funds, and certificates of deposit).

<sup>2</sup> Less than 0.5.

<sup>3</sup> Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2016."

Note: Because of rounding, sums of individual items may not equal totals. Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at [www.bls.gov/ncs/eps/obs/glossary20162017.htm](http://www.bls.gov/ncs/eps/obs/glossary20162017.htm).

Source: Bureau of Labor Statistics, National Compensation Survey.