

Table 2. Standard errors for defined benefit plans: Availability of benefit features, private industry workers, 2019

Characteristics	Lump-sum payment at normal retirement		Disability retirement benefits		Joint-and-survivor annuity		Preretirement survivor benefits	
	Traditional	Non-traditional	Traditional	Non-traditional	Traditional	Non-traditional	Traditional	Non-traditional
Worker characteristics								
All workers	3.2	0.6	3.0	4.3	0.0	0.0	0.2	2.0
Management, professional, and related	3.4	0.0	6.5	6.7	0.0	0.0	0.0	3.0
Management, business, and financial	3.6	0.0	6.1	9.4	0.0	0.0	0.0	2.4
Professional and related	4.9	0.0	7.8	–	0.0	0.0	0.0	4.6
Sales and office	6.3	0.0	5.0	6.4	0.0	0.0	0.0	1.7
Sales and related	–	0.0	10.9	–	0.0	0.0	0.0	6.5
Office and administrative support	7.4	0.0	4.1	8.1	0.0	0.0	0.0	1.4
Natural resources, construction, and maintenance	–	9.2	9.3	10.6	0.0	0.0	0.0	5.7
Construction, extraction, farming, fishing, and forestry	–	–	11.8	–	0.0	–	0.0	–
Installation, maintenance, and repair	10.8	0.0	9.6	–	0.0	0.0	0.0	9.5
Production, transportation, and material moving	6.9	0.0	1.5	–	0.0	0.0	0.7	4.7
Production	–	–	4.1	–	0.0	–	1.8	–
Transportation and material moving	–	0.0	0.7	–	0.0	0.0	0.0	7.7
Full time	3.3	0.7	3.4	4.4	0.0	0.0	0.2	2.0
Part time	–	0.0	4.4	–	0.0	0.0	0.0	4.4
Union	4.7	5.3	3.2	8.2	0.0	0.0	0.3	6.1
Nonunion	3.4	0.0	5.5	4.7	0.0	0.0	0.0	2.0
Average wage within the following categories ¹ :								
Second 25 percent	6.6	0.0	2.6	–	0.0	0.0	0.0	2.4
Third 25 percent	6.6	0.0	4.1	4.5	0.0	0.0	0.5	2.5
Highest 25 percent	3.7	1.2	5.6	5.9	0.0	0.0	0.1	2.8
Highest 10 percent	4.7	3.4	8.9	6.7	0.0	0.0	0.0	3.7
Establishment characteristics								
Goods-producing industries	5.5	–	5.3	–	0.0	–	0.5	–
Manufacturing	9.0	–	4.1	–	0.0	–	0.9	–
Service-providing industries	3.8	0.0	3.7	4.7	0.0	0.0	0.0	2.2
Trade, transportation, and utilities	–	0.0	1.6	7.8	0.0	0.0	0.0	0.0
Transportation and warehousing	–	–	1.9	–	0.0	–	0.0	–
Utilities	–	–	12.1	–	0.0	–	0.0	–
Financial activities	5.6	0.0	4.7	5.8	0.0	0.0	0.0	3.1
Finance and insurance	6.1	0.0	5.1	6.0	0.0	0.0	0.0	2.0
Credit intermediation and related activities ..	–	0.0	10.6	–	0.0	0.0	0.0	0.0
Insurance carriers and related activities	9.6	0.0	4.7	–	0.0	0.0	0.0	5.3
Education and health services	–	0.0	6.5	–	0.0	0.0	0.0	6.4
Educational services	–	–	11.9	–	0.0	–	0.0	–
Junior colleges, colleges, and universities ...	–	–	9.4	–	0.0	–	0.0	–
Health care and social assistance	–	–	7.3	–	0.0	–	0.0	–

See footnotes at end of table.

Table 2. Standard errors for defined benefit plans: Availability of benefit features, private industry workers, 2019—continued

Characteristics	Lump-sum payment at normal retirement		Disability retirement benefits		Joint-and-survivor annuity		Preretirement survivor benefits	
	Traditional	Non-traditional	Traditional	Non-traditional	Traditional	Non-traditional	Traditional	Non-traditional
1 to 99 workers	—	0.0	7.7	—	0.0	0.0	0.0	5.9
1 to 49 workers	—	0.0	9.4	—	0.0	0.0	0.0	3.7
50 to 99 workers	—	—	6.3	—	0.0	—	0.0	—
100 workers or more	4.0	0.8	3.3	5.1	0.0	0.0	0.2	1.6
100 to 499 workers	5.8	3.3	2.7	4.8	0.0	0.0	0.0	3.9
500 workers or more	4.8	0.0	5.7	6.0	0.0	0.0	0.4	1.7
Geographic areas								
Northeast	6.3	2.0	9.2	9.1	0.0	0.0	0.0	3.1
New England	—	0.0	3.6	—	0.0	0.0	0.0	14.2
Middle Atlantic	—	2.6	12.2	10.7	0.0	0.0	0.0	0.7
South	7.9	0.0	3.7	—	0.0	0.0	0.0	1.1
South Atlantic	8.9	0.0	4.0	—	0.0	0.0	0.0	1.4
East South Central	—	0.0	—	—	—	0.0	—	0.0
West South Central	—	0.0	2.7	—	0.0	0.0	0.0	3.4
Midwest	5.5	0.0	3.3	5.4	0.0	0.0	0.0	6.4
East North Central	—	0.0	3.8	—	0.0	0.0	0.0	8.2
West North Central	11.7	0.0	0.0	—	0.0	0.0	0.0	0.0
West	3.9	0.0	4.5	10.1	0.0	0.0	1.2	6.5
Pacific	4.3	0.0	4.9	—	0.0	0.0	1.4	9.1

¹ Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2019."

Note: Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Retirement Benefit Terms" at www.bls.gov/ncs/ebs/detailedprovisions/2019/ownership/private/glossary-retirement.htm.

Source: U.S. Bureau of Labor Statistics, National Compensation Survey.