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Producer Price Indexes -- May 2003

The Producer Price Index for Finished Goods declined 0.3 percent in May, seasonally adjusted, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. This decrease followed a record decline of 1.9 percent in April. At the earlier stages of processing, the index for intermediate goods moved down 0.8 percent, following a 2.2-percent drop in the preceding month. Prices for crude goods went up 1.7 percent in May, after falling 16.3 percent in April. (See table A.)

Table A. Monthly and annual percent changes in selected stage-of-processing price indexes, seasonally adjusted

Month	Finished goods					Inter- mediate goods	Crude goods
	Total	Foods	Energy	Except foods and energy	Change in finished goods from 12 months ago (unadj.)		
2002							
May	-0.4	-0.3	-2.3	0.0	-2.9	-0.3	0.7
June	.1	.2	.1	.1	-2.3	.2	-3.8
July	0	-.1	1.1	-.3	-1.2	.2	.8
Aug.	0	-.4	1.4	-.1	-1.5	.4	1.8
Sept.	.3	-.4	1.2	.3	-1.8	.5	2.2
Oct.	.8	.4	3.4	.3	.7	.7	2.2
Nov.	-.3	.4	-1.6	-.1	1.0	-.1	3.7
Dec.	-.3	.4	.2	-.6	1.2	-.1	2.0
2003							
Jan.	r 1.4	r 1.9	r 4.6	r .3	r 2.5	1.2	r 7.6
Feb.	r 1.3	r .4	r 7.2	r .1	3.5	2.1	r 5.3
Mar.	1.5	.1	5.7	.7	4.2	2.0	13.3
Apr.	-1.9	.9	-8.6	-.9	2.4	-2.2	-16.3
May	-.3	.1	-2.6	.1	2.5	-.8	1.7

r=revised. Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for January 2003 have been revised to reflect the availability of late reports and corrections by respondents.

The index for finished energy goods fell 2.6 percent in May, after declining 8.6 percent in April. Prices for finished goods other than foods and energy inched up 0.1 percent in May, compared with a 0.9-percent decrease in April. By contrast, the index for finished consumer foods rose only 0.1 percent in May, following a 0.9-percent increase in April.

Before seasonal adjustment, the Producer Price Index for Finished Goods was unchanged from its level of 142.1 (1982 = 100) in April. From May 2002 to May 2003, prices for finished goods advanced 2.5 percent. During the same period, the index for finished energy goods jumped 11.9 percent, and prices for finished consumer foods rose 3.7 percent. Conversely, the index for finished goods other than foods and energy inched down 0.1 percent over the 12 months ended May 2003. Earlier in the pipeline, intermediate goods prices increased 4.2 percent and the crude goods index climbed 19.1 percent.

Finished goods

The index for finished energy goods fell 2.6 percent in May, after registering an 8.6-percent decline in April. Gasoline prices decreased at a slower rate in May than they did in April -- down 11.1 percent and 22.3 percent, respectively. The index for home heating oil also fell less than it did in April. Prices for liquefied petroleum gas and residential natural gas turned up in May, following declines in the preceding month. Conversely, the index for residential electric power moved down 0.4 percent, after rising 0.9 percent in April.

Table B. Monthly and annual percent changes in selected price indexes for intermediate goods and crude goods, seasonally adjusted

Month	Intermediate goods				Crude goods			
	Foods	Energy	Except foods and energy	Change in intermediate goods from 12 months ago (unadj.)	Foods	Energy (unadj.)	Except foods and energy	Change in crude goods from 12 months ago (unadj.)
2002								
May	-0.9	-2.0	0.0	-3.2	-0.1	0.9	1.9	-16.3
June	1.1	.3	.2	-2.8	-1.2	-9.7	2.8	-12.4
July	1.3	0	.2	-1.5	.6	.3	1.7	-6.2
Aug.	.7	1.5	.2	-1.0	1.7	3.2	-.4	-3.8
Sept.	1.1	2.2	.1	-.6	1.3	4.6	-.2	3.1
Oct.	-.3	3.4	.2	1.6	.2	5.1	.3	15.4
Nov.	.5	-1.2	.1	2.4	1.1	7.8	1.4	13.7
Dec.	1.0	-.5	-.1	3.2	1.3	3.3	.2	24.7
2003								
Jan.	1.5	5.6	.4	4.5	r 5.3	r 13.0	r 1.3	r 28.7
Feb.	.7	8.5	.7	6.7	r .8	r 10.5	r 2.3	36.8
Mar.	-.2	10.2	.2	8.0	-2.3	30.5	1.0	47.3
Apr.	.1	-11.2	0	4.7	.9	-31.1	-1.3	18.0
May	1.0	-4.4	-.1	4.2	2.4	2.5	-1.9	19.1

r=revised. Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for January 2003 have been revised to reflect the availability of late reports and corrections by respondents.

Subsequent to a 1.3-percent decrease in April, the index for finished consumer goods other than foods and energy went up 0.1 percent in May. Cigarette prices increased 0.2 percent, after falling 9.6 percent in the previous month. The indexes for light motor trucks, passenger cars, newspaper circulation, and compact discs also turned up in May. Prices for sanitary papers and health products rose at a faster pace than they did in April. On the other hand, the index for pharmaceutical preparations declined 0.1 percent in May, following a 0.8-percent gain in the preceding month. Prices for women's apparel, household appliances, floor coverings, and cosmetics and other toilet preparations also turned down in May.

The index for capital equipment edged up 0.1 percent, after posting a 0.5-percent decline in April. This upturn was largely due to prices for light motor trucks, which rose 0.3 percent in May following a 4.6-percent drop in April, and passenger cars, which increased 0.2 percent following a 2.6-percent decrease in the prior month. By contrast, prices for heavy motor trucks fell 0.8 percent, following a 0.1-percent dip in April. The index for civilian aircraft advanced less than it did in the previous month.

The index for finished consumer foods inched up 0.1 percent in May, after increasing 0.9 percent in April. In May, rising prices for fresh fruits and melons, beef and veal, confectionery end products, soft drinks, bakery products, and shortening and cooking oils slightly outweighed falling prices for finfish and shellfish, fresh and dry vegetables, dairy products, and eggs for fresh use.

Intermediate goods

The Producer Price Index for Intermediate Materials, Supplies, and Components declined 0.8 percent in May, after dropping 2.2 percent in the previous month. Prices for intermediate energy goods fell less in May than they did in April. The intermediate foods and feeds index increased at a faster rate than it did in the prior month. Prices for nondurable manufacturing materials decreased at a slightly slower pace than they did in April. By contrast, the index for materials for durable manufacturing moved down in May, after showing no change a month earlier. Prices for materials and components for construction rose less than they did in the previous month. The index for intermediate goods other than foods and energy inched down 0.1 percent, after showing no change in April. (See table B.)

The rate of decrease for intermediate energy goods prices slowed from 11.2 percent in April to 4.4 percent in May. The index for jet fuels declined 8.3 percent, after plummeting 33.4 percent in the prior month. Prices for natural gas to electric utilities, gasoline, industrial natural gas, home heating oil, residual fuel, and diesel fuel also fell at a slower pace than they did in April. The indexes for commercial natural gas and liquefied petroleum gas turned up, after posting declines in the previous month. On the other hand, commercial electric power prices moved down 0.8 percent in May, compared with a 1.6-percent gain a month earlier. The index for industrial electric power also decreased, after rising in the prior month.

Intermediate foods and feeds prices rose 1.0 percent in May, after edging up 0.1 percent in the previous month. Accounting for the majority of this acceleration, the index for prepared animal feeds jumped 1.7 percent, compared with a 0.7-percent decline in April. Prices for crude vegetable oils, flour, and processed young chickens also turned up, after falling in the prior month. The index for beef and veal rose more than it did in April. By contrast, the index for dairy products moved down 0.4 percent in May, compared with a 0.7-percent gain a month earlier. Prices for confectionary materials and for refined sugar and sugar byproducts also declined, after moving up in the previous month.

Prices for materials for nondurable manufacturing fell 0.9 percent in May, following a 1.0-percent decline in the previous month. In May, decreasing prices for plastic resins and materials, ethanol, intermediate basic organic chemicals, medicinal and botanical chemicals, and inedible fats and oils outweighed rising prices for liquid refinery gases, alkalies and chlorine, woodpulp, and paper.

The index for materials for durable manufacturing declined 0.2 percent in May, after showing no change in the prior month. Prices for steel mill products moved down 0.9 percent, compared with a 0.1-percent decrease in the previous month. The indexes for building paper and board and hardwood lumber increased less than they did in April. Prices for aluminum mill shapes and for copper and brass mill shapes turned down, following gains in the prior month. Alternatively, primary nonferrous metal prices advanced 0.8 percent in May, after dropping 4.4 percent in the previous month. The index for cement also turned up, following a decline in April. Prepared paint prices rose in May, after showing no change a month earlier.

The index for materials and components for construction edged up 0.1 percent in May, following a 0.2-percent gain in the prior month. In May, increasing prices for asphalt felts and coatings, architectural coatings, nonferrous wire and cable, concrete products, and hardwood lumber outweighed decreasing prices for plastic construction products, treated wood, steel mill products, fabricated structural metal products, and paving mixtures and blocks.

Crude goods

The Producer Price Index for Crude Materials for Further Processing advanced 1.7 percent in May, compared with a 16.3-percent drop in the prior month. The index for crude energy materials turned up, following a decline in April. Prices for foodstuffs and feedstuffs increased at a faster pace in May than they did in April. Conversely, the basic industrial materials index fell more in May than it did in the previous month. (See table B.)

Prices for crude energy materials increased 2.5 percent in May, following a 31.1-percent drop in the preceding month. Leading this upturn, the natural gas index rose 6.6 percent, after posting a 39.1-percent decline in April. Prices for crude petroleum dropped 3.8 percent in May, after falling 21.5 percent a month earlier. By contrast, the index for coal declined 2.5 percent, following a 3.7-percent gain in April.

The index for crude foodstuffs and feedstuffs moved up 2.4 percent in May, after rising 0.9 percent in the previous month. Slaughter hog prices advanced 24.1 percent, compared with an 8.4-percent decrease in April. Prices for wheat and fluid milk also turned up in May. The slaughter broilers and fryers index declined at a slower rate in May than it did in the prior month. The index for fresh fruits and melons advanced at a faster pace in May than it did in April. Partially offsetting the acceleration in prices for crude foodstuffs and feedstuffs, prices for slaughter cattle rose 1.0 percent in May, following a 3.4-percent increase in the preceding month. The indexes for corn and soybeans also increased at a slower rate in May than they did a month earlier. Prices for unprocessed finfish and fresh vegetables (except potatoes) turned down, after increasing in April.

Prices for crude nonfood materials other than energy declined 1.9 percent in May, following a 1.3-percent drop in the preceding month. The iron and steel scrap index fell 6.6 percent, after declining 1.9 percent in April. Prices for aluminum base scrap and for hides and skins also moved down at a faster rate in May than they did a month earlier. The indexes for wastepaper, phosphates, and raw cotton turned down in May, after posting gains in April. By contrast, gold ore prices turned up 6.4 percent in May, compared with a 6.3-percent decrease in April. The index for hardwood logs, bolts, and timber rose at a faster pace in May than it did in the prior month. The softwood logs, bolts, and timber index fell at a slower rate than it did in April.

Net output price indexes for mining, manufacturing, and service industries

Mining. The Producer Price Index for the Net Output of Total Mining Industries moved up 2.7 percent in May, after plummeting 27.5 percent in the prior month. (Net output price indexes are not seasonally adjusted.) Prices received by the crude petroleum and natural gas industry rose 1.4 percent, compared with a 34.2-percent drop in April. The industry indexes for natural gas liquids and natural gas residue, gold ores, and oil and gas well drilling also turned up, after declining in the preceding month. By contrast, the industry index for bituminous coal and lignite surface mining fell 1.7 percent in May, following a 2.1-percent gain in the previous month. Prices received by the copper ores and bituminous coal underground mining industries fell more than they did in April. In May, the Producer Price Index for the Net Output of Total Mining Industries was 127.3 (December 1984 = 100), 26.9 percent above its year-ago level.

Manufacturing. The Producer Price Index for the Net Output of Total Manufacturing Industries declined 0.4 percent in May, following a 1.8-percent drop in the preceding month. The petroleum refining and related products industry group index fell 6.6 percent, after posting an 18.7-percent decline in April. The industry group index for transportation equipment also fell at a slower rate in May than it did a month earlier. The tobacco manufactures industry group index turned up in April. The industry group index for food and kindred products rose at a faster pace in May than it did in April. On the other hand, the industry group index for chemicals and allied products declined 0.9 percent in May, after advancing 2.0 percent in the previous month. The industry group indexes for machinery (except electrical) and textile mill products also turned down, following increases in April. The rubber and miscellaneous plastic products industry group index moved up at a slower pace in May than it did a month earlier. In May, the Producer Price Index for the Net Output of Total Manufacturing Industries was 135.8 (December 1984 = 100), 1.7 percent above its year-ago level.

Services. Among service industries in May, prices received by the industries for deep sea foreign transportation of freight; property and casualty insurance; scheduled air transportation; wireless telecommunications; and accounting, auditing, and bookkeeping services increased. Alternatively, the industry indexes for general medical and surgical hospitals, operators and lessors of nonresidential buildings, prepackaged software, hotels and motels, and trucking (except local) fell in May.

Producer Price Index data for June 2003 will be released on Friday, July 11, 2003, at 8:30 a.m. (EDT).

NAICS Conversion

The net output price indexes will be converted from the 1987 Standard Industrial Classification (SIC) basis to the 2002 North American Industry Classification System (NAICS) basis with the February 2004 release of January 2004 indexes. The NAICS conversion involves major definitional changes to many of the currently published SIC-based indexes. After the conversion to NAICS, SIC-based indexes will no longer be produced or published. Historical index data based on the NAICS publication structure will be available depending on the scope of the definitional changes between SIC and NAICS.

For more information contact the Division of Industrial Prices and Price Indexes, Section of Index Analysis and Public Information at ppi-info@bls.gov or (202) 691-7705.

Technical Note

Brief Explanation of Producer Price Indexes

The term Producer Price Index (PPI) refers to a family of indexes that measure the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price change from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI); CPIs measure price change from the purchaser's perspective. Sellers' and purchasers' prices may differ due to government subsidies, sales and excise taxes, and distribution costs.

More than 10,000 PPIs for individual products and groups of products are released each month. PPIs are available for the products of virtually every industry in the mining and manufacturing sectors of the U.S. economy. New PPIs are gradually being introduced for the products of industries in the transportation, utilities, trade, finance, and services sectors of the economy.

More than 100,000 price quotations per month are organized into three sets of producer price indexes: (1) stage-of-processing indexes; (2) commodity indexes; and (3) indexes for the net output of industries and their products. The stage-of-processing structure (tables 1, 2, and 5) organizes products by class of buyer and degree of fabrication. The commodity structure (tables 2 and 3) organizes products by similarity of end-use or material composition. The entire output of various industries is sampled to derive price indexes for the net output of industries and their products (table 4).

Within the stage-of-processing system, finished goods are commodities that will not undergo further processing and are ready for sale to the final demand user, either an individual consumer or business firm. Consumer foods include unprocessed foods such as eggs and fresh vegetables, as well as processed foods such as bakery products and meats. Other finished consumer goods include durable goods such as automobiles, household furniture, and appliances; and nondurable goods such as apparel and home heating oil. Capital equipment includes producer durable goods such as heavy motor trucks, tractors, and machine tools.

The stage-of-processing category for intermediate materials, supplies, and components consists partly of commodities that have been processed but require further processing. Examples of such semifinished goods include flour, cotton yarn, steel mill products, and lumber. The intermediate goods category also encompasses nondurable physically complete items purchased by business firms as inputs for their operations. Examples include diesel fuel, belts and belting, paper boxes, and fertilizers.

Crude materials for further processing are products entering the market for the first time that have not been manufactured or fabricated and that are not sold directly to consumers. Crude foodstuffs and feedstuffs include items such as grains and livestock. Examples of crude nonfood materials include raw cotton, crude petroleum, coal, hides and skins, and iron and steel scrap.

Producer price indexes for the net output of industries and their products are grouped according to the Standard Industrial Classification (SIC). Industry price indexes are compatible with other economic time series organized by SIC codes, such as data on employment, wages, and productivity. Table 4 lists indexes for the net output of major mining and manufacturing industry groups at the 2-digit level.

Producer price indexes are based on selling prices reported by establishments of all sizes selected by probability sampling, with the probability of selection proportionate to size. Individual items and transaction terms from these firms are also chosen by probability proportionate to size. BLS strongly encourages cooperating companies to supply actual transaction prices at the time of shipment to minimize the use of list prices. Prices are normally reported by mail questionnaire for the Tuesday of the week containing the 13th.

Price data are provided on a voluntary and confidential basis; no one but sworn BLS employees are allowed access to individual company price reports. The Bureau publishes price indexes instead of unit dollar prices. All producer price indexes are routinely subject to revision once, 4 months after original publication, to reflect the availability of late reports and corrections by respondents.

The BLS periodically updates the PPI sample of survey respondents to better reflect current conditions when the structure, membership, technology, or product mix of an industry shifts significantly and to spread reporting burden among smaller firms. Results of these resampling efforts are incorporated into the PPI every January and July.

As part of an ongoing effort to expand coverage to sectors of the economy other than mining and manufacturing, an increasing number of service sector industries have been introduced into the PPI. The following list of recently introduced service industries includes the month in which an article describing the industry's content appeared in the *PPI Detailed Report*:

<i>Industry</i>	<i>SIC</i>	<i>PPI Detailed Report Issue</i>
Wireless Telecommunications.....	4812	July 1999
Telephone Communications, Except Radio Telephone.....	4813	July 1995
Television Broadcasting	4833	July 2002
Grocery Stores.....	5411	July 2000
Meat and Fish (Seafood) Markets	5421	July 2000
Fruit and Vegetable Markets.....	5431	July 2000
Candy, Nut, and Confectionery Stores.....	5441	July 2000
Retail Bakeries.....	5461	July 2000
Miscellaneous Food Stores.....	5499	July 2000
New Car Dealers.....	5511	July 2000
Gasoline Service Stations.....	5541	January 2002
Boat Dealers.....	5551	January 2002
Recreational Vehicle Dealers.....	5561	January 2002
Miscellaneous Retail.....	59	January 2001
Security Brokers, Dealers, and Investment Bankers.....	6211	January 2001
Investment Advice.....	6282	January 2003
Life Insurance Carriers.....	6311	January 1999
Property and Casualty Insurance.....	6331	July 1998
Insurance Agencies and Brokerages.....	6412	January 2003
Operators and Lessors of Nonresidential Buildings.....	6512	January 1996
Real Estate Agents and Managers.....	6531	January 1996
Prepackaged Software.....	7372	January 1998
Data Processing Services.....	7374	January 2002
Home Health Care Services.....	8082	January 1997
Legal Services.....	8111	January 1997
Engineering Design, Analysis, and Consulting Services.....	8711	January 1997
Architectural Design, Analysis, and Consulting Services...	8712	January 1997
Premiums for Property and Casualty Insurance.....	9331	July 1998

Weights for most traditional commodity groupings of the PPI, as well as all indexes (such as stage-of-processing indexes) calculated from traditional commodity groupings, currently reflect 1992 values of shipments as reported in the *Census of Manufactures* and other sources. From January 1992 through December 1995, PPI weights were derived from 1987 shipment values. Industry indexes shown in table 4 are also now calculated with 1992 net output weights. This periodic update of the value weights used to calculate the PPI is done to more accurately reflect changes in production and marketing patterns in the economy.

Net output values of shipments are used as weights for industry indexes. Net output values refer to the value of shipments from establishments in one industry to establishments classified in another industry. However, weights for commodity price indexes are based on gross shipment values, including shipment values between establishments within the same industry. As a result, broad commodity grouping indexes such as the all commodities index are affected by the multiple counting of price change at successive stages of processing, which can lead to exaggerated or misleading signals about inflation. Stage-of-processing indexes partially correct this defect, but industry indexes consistently correct for this at all levels of aggregation. Therefore, industry and stage-of-processing indexes are more appropriate than broad commodity groupings for economic analysis of general price trends.

Effective with publication of January 1988 data, many important PPI series (including stage-of-processing groupings and most commodity groups and individual items) were placed on a new reference base, 1982=100. From 1971 through 1987, the standard reference base for most PPI series was 1967=100. Except for rounding differences, the shift to the new reference base did not alter any changes to previously published percent changes for affected PPI series. (See "Calculating Index Changes," below.) The new reference base is not used for indexes with a base later than December 1981, nor for indexes for the net output of industries and their products.

For further information on the underlying concepts and methodology of the Producer Price Index, see chapter 14, "Producer Prices," in *BLS Handbook of Methods* (April 1997), Bulletin 2490. Reprints are available from the Bureau of Labor Statistics on request.

Calculating Index Changes

Each index measures price changes from a reference period which equals 100.0 (1982 or some later month). An increase of 5.5 percent from the reference period in the Finished Goods Price Index, for example, is shown as 105.5. This change can also be expressed in dollars as follows: "Prices received by domestic producers of a systematic sample of finished goods have risen from \$100 in 1982 to \$105.50 today." Likewise, a current index of 90.0 would indicate that prices received by producers of finished goods today are 10 percent lower than they were in 1982.

Movements of price indexes from one month to another are usually expressed as percent changes rather than as changes in index points because index point changes are affected by the level of the index in relation to its base period, whereas percent changes are not. The example below shows the computation of index point and percent changes.

Index point change

Finished Goods Price Index	107.5
Less previous index	104.0
Equals index point change	3.5

Index percent change

Index point change	3.5
Divided by the previous index	104.0
Equals	0.034
Result multiplied by 100	0.034 x 100
Equals percent change	3.4

Seasonally Adjusted and Unadjusted Data

Because price data are used for different purposes by different groups, the Bureau of Labor Statistics publishes seasonally adjusted and unadjusted changes each month. Seasonally adjusted data are preferred for analyzing general price trends in the economy because they eliminate the effect of changes that normally occur at about the same time and in about the same magnitude every year--such as price movements resulting from normal weather patterns, regular production and marketing cycles, model changeovers, seasonal discounts, and holidays. For these reasons, seasonally adjusted data more clearly reveal underlying cyclical trends.

Unadjusted data are of primary interest to users who need information that can be related to actual dollar values of transactions. Individuals requiring this information include marketing specialists, purchasing agents, budget and cost analysts, contract specialists, and commodity traders. It is the unadjusted data that are generally cited in escalating long-term contracts such as purchasing agreements or real estate leases. (See *Escalation and Producer Price Indexes: A Guide for Contracting Parties*, BLS Report 807, September 1991, available on request from BLS.)

For more information, see (1) "Appendix A: Seasonal Adjustment Methodology at BLS," in the *BLS Handbook of Methods* (April 1997), Bulletin 2490 and (2) "Summary of Changes to the PPI's Seasonal Adjustment Methodology" in the January 1995 issue of *Producer Price Indexes*.

Table 1. Producer price indexes and percent changes by stage of processing (1982=100)

Grouping	Relative importance	Unadjusted index			Unadjusted percent change to May 2003 from:		Seasonally adjusted percent change from:			
		Dec.	Jan.	Apr.	May	May	Apr.	Feb. to Mar.	Mar. to Apr.	Apr. to May
		2002 1/	2003 2/	2003 2/	2003 2/	2002	2003	Mar.	Apr.	May
Finished goods.....	100.000	140.8	142.1	142.1	2.5	0	1.5	-1.9	-0.3	
Finished consumer goods.....	73.339	141.9	143.7	143.6	3.2	-.1	1.6	-2.4	-.5	
Finished consumer foods.....	20.672	142.0	143.9	144.5	3.7	.4	.1	.9	.1	
Crude.....	1.333	123.3	133.5	132.6	6.6	-.7	5.6	9.4	-1.6	
Processed.....	19.339	143.5	144.7	145.5	3.5	.6	-.3	.3	.2	
Finished consumer goods, excluding foods.....	52.667	141.6	143.3	142.9	3.1	-.3	2.2	-3.6	-.7	
Nondurable goods less foods.....	36.364	143.8	146.4	146.1	4.7	-.2	2.5	-4.5	-1.0	
Durable goods.....	16.303	133.2	132.8	132.6	-.3	-.2	1.7	-1.3	.1	
Capital equipment.....	26.661	139.3	139.4	139.4	.2	0	.8	-.5	.1	
Manufacturing industries.....	7.839	139.9	140.0	139.8	-.1	-.1	.2	-.2	-.1	
Nonmanufacturing industries.....	18.822	139.0	139.1	139.1	.4	0	1.1	-.7	.2	
Intermediate materials, supplies, and components.....	100.000	131.1	133.2	132.5	4.2	-.5	2.0	-2.2	-.8	
Materials and components for manufacturing.....	46.896	127.9	129.5	129.2	2.9	-.2	.2	-.3	-.3	
Materials for food manufacturing.....	2.918	128.9	129.7	130.8	7.9	.8	-.7	.5	.5	
Materials for nondurable manufacturing.....	14.707	133.4	137.9	136.6	6.6	-.9	.7	-1.0	-.9	
Materials for durable manufacturing.....	9.136	126.1	127.0	126.9	2.3	-.1	-.3	0	-.2	
Components for manufacturing.....	20.136	125.8	126.0	126.1	-.1	.1	.2	-.1	.1	
Materials and components for construction.....	12.772	151.4	152.8	153.0	1.1	.1	-.1	.2	.1	
Processed fuels and lubricants.....	16.110	106.9	110.9	108.1	14.0	-2.5	10.3	-11.2	-4.2	
Manufacturing industries.....	6.430	108.3	115.2	113.4	16.5	-1.6	10.7	-6.4	-3.7	
Nonmanufacturing industries.....	9.680	106.0	108.3	104.8	12.3	-3.2	10.0	-14.1	-4.5	
Containers.....	3.248	153.4	154.0	154.2	2.1	.1	.1	-.1	.1	
Supplies.....	20.974	140.1	141.4	141.5	2.2	.1	.4	.1	.1	
Manufacturing industries.....	4.589	145.0	147.0	146.9	1.5	-.1	.6	.5	-.1	
Nonmanufacturing industries.....	16.385	137.7	138.8	138.9	2.4	.1	.4	.1	.1	
Feeds.....	1.097	101.2	102.1	104.2	10.9	2.1	1.0	-.9	2.1	
Other supplies.....	15.288	142.2	143.3	143.3	1.9	0	.4	.1	0	
Crude materials for further processing.....	100.000	127.3	127.8	130.9	19.1	2.4	13.3	-16.3	1.7	
Foodstuffs and feedstuffs.....	38.685	105.6	106.1	110.7	12.7	4.3	-2.3	.9	2.4	
Nonfood materials.....	61.315	140.4	140.8	142.7	23.4	1.3	22.2	-24.2	1.2	
Nonfood materials except fuel 3/.....	33.142	114.5	110.9	108.3	2.4	-2.3	2.1	-10.3	-2.6	
Manufacturing 3/.....	32.295	105.2	101.8	99.4	2.4	-2.4	2.1	-10.5	-2.7	
Construction.....	0.847	179.5	180.2	180.2	-1.2	0	.2	-1.1	-.2	
Crude fuel 4/.....	28.173	169.9	177.0	186.2	55.0	5.2	44.2	-35.0	5.2	
Manufacturing industries.....	2.540	161.8	168.5	176.8	52.3	4.9	42.9	-34.2	4.9	
Nonmanufacturing industries.....	25.633	173.7	181.0	190.4	55.2	5.2	44.3	-35.1	5.2	
Special groupings										
Finished goods, excluding foods.....	5/ 79.328	140.3	141.4	141.2	2.2	-.1	1.8	-2.6	-.4	
Intermediate materials less foods and feeds.....	6/ 95.985	131.7	133.9	133.1	4.1	-.6	2.2	-2.3	-1.0	
Intermediate foods and feeds.....	6/ 4.015	120.4	121.2	122.7	8.7	1.2	-.2	.1	1.0	
Crude materials less agricultural products 3/ 7/.....	8/ 59.316	142.4	143.2	145.3	23.8	1.5	23.0	-24.6	1.3	
Finished energy goods.....	5/ 14.951	95.3	99.6	98.9	11.9	-.7	5.7	-8.6	-2.6	
Finished goods less energy.....	5/ 85.049	147.9	148.2	148.4	.9	.1	.6	-.5	.1	
Finished consumer goods less energy.....	5/ 58.388	151.5	152.0	152.3	1.2	.2	.5	-.5	.1	
Finished goods less foods and energy.....	5/ 64.377	150.3	150.1	150.1	-.1	0	.7	-.9	.1	
Finished consumer goods less foods and energy....	5/ 37.716	157.7	157.3	157.3	-.3	0	.7	-1.3	.1	
Consumer nondurable goods less foods and energy..	5/ 21.413	177.4	177.0	177.3	-.2	.2	-.1	-1.2	.2	
Intermediate energy goods.....	6/ 16.468	105.8	110.3	107.1	13.2	-2.9	10.2	-11.2	-4.4	
Intermediate materials less energy.....	6/ 83.532	136.1	137.4	137.4	2.5	0	.1	0	-.1	
Intermediate materials less foods and energy.....	6/ 79.517	137.1	138.5	138.4	2.2	-.1	.2	0	-.1	
Crude energy materials 3/.....	8/ 41.909	140.1	139.1	142.6	31.7	2.5	30.5	-31.1	2.5	
Crude materials less energy.....	8/ 58.093	115.1	116.4	119.2	10.9	2.4	-1.2	.2	1.0	
Crude nonfood materials less energy 4/.....	8/ 19.406	143.0	146.7	144.8	7.3	-1.3	1.0	-1.3	-1.9	

1/ Comprehensive relative importance figures are initially computed after the publication of December indexes and are recalculated after final December indexes are available.
2/ The indexes for January 2003 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication.
3/ Includes crude petroleum.

4/ Excludes crude petroleum.
5/ Percent of total finished goods.
6/ Percent of total intermediate materials.
7/ Formerly titled "Crude materials for further processing, excluding crude foodstuffs and feedstuffs, plant and animal fibers, oilseeds, and leaf tobacco."
8/ Percent of total crude materials

Table 2. Producer price indexes and percent changes for selected commodity groupings by stage of processing (1982=100 unless otherwise indicated)

Commodity code	Grouping	Unadjusted index			Unadjusted percent change to May 2003 from:		Seasonally adjusted percent change from:		
		Jan. 2003 1/	Apr. 2003 1/	May 2003 1/	May 2002	Apr. 2003	Feb. to Mar.	Mar. to Apr.	Apr. to May
	FINISHED GOODS.....	140.8	142.1	142.1	2.5	0	1.5	-1.9	-0.3
	FINISHED CONSUMER GOODS.....	141.9	143.7	143.6	3.2	-1	1.6	-2.4	-5
	FINISHED CONSUMER FOODS.....	142.0	143.9	144.5	3.7	.4	.1	.9	.1
01-11	Fresh fruits and melons 2/.....	78.0	75.4	88.8	-14.0	17.8	-9.3	4.7	17.8
01-13	Fresh and dry vegetables 2/.....	134.4	150.0	146.3	23.9	-2.5	15.9	9.0	-2.5
01-71-07	Eggs for fresh use (Dec. 1991=100).....	95.2	99.6	83.1	25.5	-16.6	-4.1	8.3	-1.8
02-11	Bakery products 2/.....	194.3	195.2	195.6	3.3	.2	-2	.4	.2
02-13	Milled rice 2/.....	85.9	91.7	99.1	30.6	8.1	.2	4.1	8.1
02-14-02	Pasta products (June 1985=100) 2/.....	123.6	126.6	126.6	4.3	0	-2	.2	0
02-21-01	Beef and veal 2/.....	124.4	127.4	129.7	13.3	1.8	-2	.8	1.8
02-21-04	Pork.....	108.4	112.0	116.6	8.3	4.1	-2.8	.2	-1
02-22-03	Processed young chickens.....	108.2	114.7	117.7	5.8	2.6	2.5	-1.2	.3
02-22-06	Processed turkeys.....	90.5	89.3	89.4	-5.8	.1	-2.2	0	.1
02-23	Finfish and shellfish.....	190.5	214.8	201.0	4.4	-6.4	2.2	8.8	-6.0
02-3	Dairy products.....	135.0	133.7	134.1	-1.8	.3	-1.0	.7	-4
02-4	Processed fruits and vegetables 2/.....	133.7	133.2	133.3	.6	.1	-4	0	.1
02-55	Confectionery end products 2/.....	181.5	182.7	183.4	4.3	.4	-1	.2	.4
02-62	Soft drinks.....	153.9	152.7	152.4	1.1	-2	.1	.3	.2
02-63-01	Roasted coffee 2/.....	123.3	122.5	122.2	.7	-2	.1	.1	-2
02-78	Shortening and cooking oils 2/.....	153.6	154.5	157.3	15.8	1.8	-7	1.6	1.8
	FINISHED CONSUMER GOODS EXCLUDING FOODS.....	141.6	143.3	142.9	3.1	-3	2.2	-3.6	-7
02-61	Alcoholic beverages.....	147.5	149.1	149.1	1.6	0	.5	0	.1
03-81-01	Women's apparel 2/.....	124.7	122.8	122.4	0	-3	.7	1.0	-3
03-81-02	Men's and boys' apparel 2/.....	127.2	127.4	126.3	-2.2	-9	.3	-1.1	-9
03-81-03	Girls', children's, and infants' apparel 2/.....	119.3	120.1	119.3	1.4	-7	0	-1	-7
03-82	Textile housefurnishings 2/.....	122.5	122.0	122.1	-1	.1	0	.1	.1
04-3	Footwear 2/.....	146.5	147.7	147.6	1.2	-1	.6	-2	-1
05-41	Residential electric power (Dec. 1990=100).....	113.2	115.7	116.7	2.5	.9	1.2	.9	-4
05-51	Residential gas (Dec. 1990=100).....	146.8	166.6	169.0	31.5	1.4	15.2	-3.1	.8
05-71	Gasoline.....	95.7	100.3	94.3	9.5	-6.0	4.6	-22.3	-11.1
05-73-02-01	Fuel oil No. 2.....	94.1	93.5	82.8	8.2	-11.4	13.5	-29.3	-14.6
06-38	Pharmaceutical preparations (June 2001=100) 2/.....	105.3	106.3	106.2	4.1	-1	.1	.8	-1
06-71	Soaps and synthetic detergents 2/.....	132.0	129.3	129.4	-3	.1	-1	.2	.1
06-75	Cosmetics and other toilet preparations 2/.....	139.9	140.5	140.4	.9	-1	.1	.2	-1
07-12	Tires, tubes, tread, etc 2/.....	97.1	97.4	97.6	2.2	.2	0	-4	.2
09-15-01	Sanitary papers and health products 2/.....	151.2	146.1	150.5	1.3	3.0	-5.2	2.1	3.0
09-31-01	Newspaper circulation 2/.....	229.8	229.7	232.1	3.1	1.0	0	-1	1.0
09-32-01	Periodical circulation.....	220.3	219.0	220.2	4.7	.5	-1.1	.9	.5
09-33	Book publishing.....	240.5	241.8	242.5	3.5	.3	-2	.9	.5
12-1	Household furniture.....	157.9	158.2	158.3	.7	.1	.2	-1	.1
12-3	Floor coverings 2/.....	130.5	132.8	131.6	2.1	-9	.7	1.0	-9
12-4	Household appliances 2/.....	103.9	103.2	102.7	-1.5	-5	-1.2	.7	-5
12-5	Home electronic equipment 2/.....	68.2	68.0	67.9	-1.7	-1	-7	.3	-1
12-62	Household glassware.....	166.9	166.2	169.2	-4	1.8	1.0	-2	2.0
12-64	Household flatware 2/.....	145.2	145.2	145.2	.1	0	0	0	0
12-66	Lawn and garden equip., ex. tractors 2/.....	133.5	133.4	133.4	-5	0	-1	0	0
14-11-01	Passenger cars.....	130.0	129.6	129.2	-5	-3	3.3	-2.6	.2
15-11	Toys, games, and children's vehicles 2/.....	125.2	125.0	125.0	.2	0	.1	-2	0
15-12	Sporting and athletic goods 2/.....	124.7	125.1	125.5	-6	.3	.5	.2	.3
15-2	Tobacco products 2/.....	433.3	428.9	429.7	-7.8	.2	.2	-8.4	.2
15-5	Mobile homes 2/.....	166.7	168.2	168.8	1.1	.4	.2	.8	.4
15-94-02	Jewelry, platinum, & karat gold 2/.....	132.0	131.3	131.5	1.4	.2	-4	-1.1	.2
15-94-04	Costume jewelry and novelties 2/.....	144.3	144.3	144.3	0	0	0	-1	0
	CAPITAL EQUIPMENT.....	139.3	139.4	139.4	.2	0	.8	-5	.1
11-1	Agricultural machinery and equipment 2/.....	159.9	158.7	160.3	1.3	1.0	0	.1	1.0
11-2	Construction machinery and equipment.....	152.6	153.4	153.5	1.5	.1	-1	.1	.2
11-37	Metal cutting machine tools 2/.....	150.5	150.4	150.3	-8	-1	.1	0	-1
11-38	Metal forming machine tools 2/.....	167.3	167.3	167.3	.2	0	0	0	0
11-39	Tools, dies, jigs, fixtures, and ind. molds 2/.....	140.0	139.5	138.9	-1.0	-4	0	-7	-4
11-41	Pumps, compressors, and equipment.....	162.1	162.6	162.6	1.2	0	.2	.1	.1
11-44	Industrial material handling equipment 2/.....	137.4	137.6	137.6	1.0	0	.1	-1	0
11-51	Electronic computers (Dec. 1998=100) 2/.....	37.2	35.1	34.9	-21.9	-6	-1.4	-3	-6
11-62	Textile machinery 2/.....	157.6	156.9	157.0	1	.1	.4	-6	.1
11-64	Paper industries machinery (June 1982=100).....	169.7	170.7	170.7	1.4	0	-1	.2	.1
11-65	Printing trades machinery 2/.....	143.8	142.9	142.2	-9	-5	.1	.2	-5
11-74	Transformers and power regulators 2/.....	132.1	132.4	132.4	.4	0	.2	0	0
11-76	Communication & related equip. (Dec. 1985=100) 2/.....	106.1	106.3	106.9	-9	.6	-4	0	.6
11-79-05	X-ray and electromedical equipment 2/.....	101.0	101.2	101.9	.7	.7	1.1	1.0	.7
11-91	Oil field and gas field machinery.....	137.9	139.3	139.6	2.8	.2	0	1.9	.4
11-92	Mining machinery and equipment 2/.....	154.8	155.3	155.3	2.5	0	.1	.2	0
11-93	Office and store machines and equipment 2/.....	111.5	112.2	112.7	1.1	.4	0	.4	.4
12-2	Commercial furniture 2/.....	161.9	162.2	162.5	1.6	.2	-1	.1	.2
14-11-05	Light motor trucks.....	151.0	148.7	147.6	-1.9	-7	5.2	-4.6	.3
14-11-06	Heavy motor trucks 2/.....	155.4	155.7	154.4	2.1	-8	-1	-1	-8
14-14	Truck trailers 2/.....	138.3	139.5	139.5	1.2	0	.6	0	0
14-21-02	Civilian aircraft (Dec. 1985=100).....	174.2	176.5	177.0	4.2	.3	.6	.6	.3
14-31	Ships (Dec. 1985=100) 2/.....	158.2	158.2	158.2	5.5	0	2.0	0	0
14-4	Railroad equipment 2/.....	134.5	136.0	136.4	.9	.3	.1	.2	.3
	INTERMEDIATE MATERIALS, SUPPLIES, AND COMPONENTS.....	131.1	133.2	132.5	4.2	-5	2.0	-2.2	-8
	INTERMEDIATE FOODS AND FEEDS.....	120.4	121.2	122.7	8.7	1.2	-2	.1	1.0
02-12-03	Flour 2/.....	122.3	123.2	125.4	13.1	1.8	-1.4	-2	1.8
02-53	Refined sugar and byproducts 2/.....	119.9	122.8	122.1	4.6	-6	0	.2	-6
02-54	Confectionery materials 2/.....	126.7	126.2	124.9	10.1	-1.0	-1.9	.6	-1.0
02-72	Crude vegetable oils 2/.....	117.4	109.9	112.8	52.8	2.6	-2.3	-3	2.6
02-9	Prepared animal feeds 2/.....	108.1	108.9	110.8	8.3	1.7	.7	-7	1.7
	INTERMEDIATE MATERIALS LESS FOODS AND FEEDS.....	131.7	133.9	133.1	4.1	-6	2.2	-2.3	-1.0
03-1	Synthetic fibers 2/.....	106.2	106.6	106.7	1.4	.1	-4	.3	.1
03-2	Processed yarns and threads 2/.....	102.4	103.4	103.7	1.1	.3	.6	.4	.3
03-3	Gray fabrics 2/.....	111.1	109.9	110.7	-1.6	.7	-2.2	1.7	.7
03-4	Finished fabrics.....	120.8	119.9	120.6	-4	.6	-1.5	-6	.7
03-83-03	Industrial textile products 2/.....	130.6	131.0	130.5	-2.0	-4	-3	-1	-4
04-2	Leather 2/.....	209.4	215.9	213.3	7.3	-1.2	-2	2.4	-1.2
05-32	Liquefied petroleum gas 2/.....	153.0	132.1	140.6	40.2	6.4	3.2	-25.9	6.4

See footnotes at end of table.

Table 2. Producer price indexes and percent changes for selected commodity groupings by stage of processing - Continued
(1982=100 unless otherwise indicated)

Commodity code	Grouping	Unadjusted index			Unadjusted percent change to May 2003 from:		Seasonally adjusted percent change from:		
		Jan. 2003 1/	Apr. 2003 1/	May 2003 1/	May 2002	Apr. 2003	Feb. to Mar.	Mar. to Apr.	Apr. to May
	INTERMEDIATE MATERIALS LESS FOODS AND FEEDS								
	-Continued.....								
05-42	Commercial electric power.....	135.3	138.3	138.9	3.4	0.4	0.9	1.6	-0.8
05-43	Industrial electric power.....	140.3	145.3	145.9	5.8	.4	1.9	2.0	-1.2
05-52	Commercial natural gas (Dec. 1990=100).....	156.8	171.0	169.9	30.0	-1.6	20.2	-8.8	.2
05-53	Industrial natural gas (Dec. 1990=100).....	162.4	180.8	177.4	33.5	-1.9	24.8	-8.8	-4.5
05-54	Natural gas to electric utilities (Dec. 1990=100).....	146.2	153.9	141.6	39.6	-8.0	54.7	-36.9	-9.2
05-72-03	Jet fuels.....	97.0	83.3	75.5	8.0	-9.4	15.4	-33.4	-8.3
05-73-03	No. 2 Diesel fuel.....	97.6	102.3	87.5	17.1	-14.5	1.4	-19.9	-17.6
05-74	Residual fuel 2/.....	87.4	92.5	83.8	10.8	-9.4	4.5	-18.3	-9.4
06-1	Industrial chemicals 2/.....	137.9	140.9	139.3	10.6	-1.1	1.0	-5.1	-1.1
06-21	Prepared paint.....	168.1	169.3	171.4	2.9	1.2	.1	0	1.5
06-22	Paint materials 2/.....	171.6	173.5	173.2	4.9	-2	.6	-2	-2
06-31	Medicinal and botanical chemicals 2/.....	133.0	135.9	134.8	2.0	-8	.9	1.2	-8
06-4	Fats and oils, inedible.....	123.1	113.5	109.1	42.6	-3.9	8.2	-3.0	-5.9
06-51	Mixed fertilizers.....	114.3	120.3	120.0	5.4	-2	5.3	-3	-4
06-52-01	Nitrogenates.....	123.1	155.8	151.3	47.2	-2.9	13.0	5.8	-5
06-52-02	Phosphates 2/.....	101.1	112.3	111.9	13.1	-4	6.0	3.6	-4
06-53	Other agricultural chemicals 2/.....	149.9	150.0	149.4	.5	-4	.7	.5	-4
06-6	Plastic resins and materials.....	137.2	157.2	152.5	19.1	-3.0	-1	7.1	-3.7
07-11-02	Synthetic rubber 2/.....	123.8	127.4	127.9	8.9	.4	1.3	2.0	.4
07-21	Plastic construction products.....	135.9	140.3	140.1	2.5	-1	.7	.5	-1.8
07-22	Unsupported plastic film, sheet, & other shapes 2/.....	137.5	145.0	145.1	5.9	.1	4.4	-5	1
07-26	Plastic parts and components for manufacturing 2/.....	116.0	116.0	116.5	.3	.4	.1	-1	.4
08-11	Softwood lumber.....	164.8	163.8	163.1	-6.9	-4	-4.1	-9	.2
08-12	Hardwood lumber.....	181.8	187.6	188.5	6.3	.5	1.3	1.2	.6
08-2	Millwork.....	179.6	180.8	180.8	.6	0	0	-1	-1
08-3	Plywood 2/.....	145.9	145.8	145.5	-4.5	-2	-8	-1	-2
09-11	Woodpulp 2/.....	115.4	122.6	127.6	12.4	4.1	-1	5.6	4.1
09-13	Paper 2/.....	145.5	145.9	146.7	2.1	.5	-1	.7	.5
09-14	Paperboard 2/.....	166.8	163.5	163.8	1.7	.2	-1.3	-7	.2
09-15-03	Paper boxes and containers 2/.....	174.0	173.2	173.8	1.3	.3	0	-5	.3
09-2	Building paper and board 2/.....	129.1	139.3	141.7	10.1	1.7	-3.1	4.8	1.7
09-37	Commercial printing (June 1982=100) 2/.....	157.0	158.4	158.3	.6	-1	-2	.5	-1
10-15	Foundry and forge shop products.....	136.8	137.0	137.1	.2	.1	.1	-1	1
10-17	Steel mill products.....	109.5	109.9	109.1	6.6	-7	-6	-1	-9
10-22	Primary nonferrous metals 2/.....	101.2	102.3	103.1	.9	.8	.4	-4.4	.8
10-25-01	Aluminum mill shapes 2/.....	143.4	143.6	143.5	1.0	-1	.1	.2	-1
10-25-02	Copper and brass mill shapes 2/.....	148.0	148.2	147.6	-3.5	-4	-2.4	.1	-4
10-26	Nonferrous wire and cable 2/.....	132.3	132.4	134.1	.1	1.3	.2	.5	1.3
10-3	Metal containers 2/.....	108.7	109.1	109.1	2.0	0	0	-5	0
10-4	Hardware 2/.....	156.1	156.1	155.7	-4	-3	-2	.2	-3
10-5	Plumbing fixtures and brass fittings.....	181.9	183.1	183.2	.8	.1	0	.2	.3
10-6	Heating equipment 2/.....	161.3	163.4	163.3	3.5	-1	-2	.2	-1
10-7	Fabricated structural metal products 2/.....	145.4	145.5	145.4	.5	-1	.1	-1	-1
10-88	Fabricated ferrous wire products (June 1982=100) 2/.....	130.3	129.2	129.9	.1	.5	-1	-2	.5
10-89	Other misc. metal products 2/.....	127.2	127.6	127.4	.6	-2	.6	-2	-2
11-45	Mechanical power transmission equipment.....	172.1	171.5	171.5	1.4	0	0	.3	1
11-48	Air conditioning and refrigeration equipment 2/.....	137.4	137.5	137.5	.7	0	-1	1	0
11-49-02	Metal valves, ex.fluid power (Dec. 1982=100).....	168.3	169.2	169.2	1.3	0	0	.2	.2
11-49-05	Ball and roller bearings.....	171.2	171.4	171.5	1.5	.1	.1	.4	0
11-71	Wiring devices 2/.....	152.9	152.8	153.0	-6	.1	.1	-5	.1
11-73	Motors, generators, motor generator sets.....	147.4	147.3	147.1	.2	-1	-1	-1	-1
11-75	Switchgear, switchboard, etc., equipment 2/.....	160.1	159.3	158.8	.1	-3	-4	.3	-3
11-78	Electronic components and accessories 2/.....	91.3	91.8	91.8	-8	0	.2	0	0
11-94	Internal combustion engines.....	143.9	143.9	143.9	-2	0	0	-1	.1
11-95	Machine shop products 2/.....	140.3	140.6	140.5	.4	-1	.1	0	-1
13-11	Flat glass 2/.....	111.2	111.1	111.2	.5	.1	.3	-1	.1
13-22	Cement.....	152.5	152.0	152.9	-5	.6	.3	-2.5	.7
13-3	Concrete products.....	152.9	153.4	153.7	.7	.2	.1	-5	.2
13-6	Asphalt felts and coatings.....	109.8	115.4	119.3	6.9	3.4	2.3	1.6	3.0
13-7	Gypsum products 2/.....	168.6	174.2	173.4	.7	-5	-3.0	5.1	-5
13-8	Glass containers 2/.....	139.0	139.7	139.6	3.3	-1	0	.9	-1
14-12	Motor vehicle parts 2/.....	111.7	111.5	111.8	-1.2	.3	0	0	.3
14-23	Aircraft engines & engine parts (Dec. 1985=100).....	151.9	152.5	152.6	4.6	.1	-1	.1	.1
14-25	Aircraft parts & aux.equip., nec (June 1985=100).....	150.7	149.3	149.0	-1.4	-2	.4	.1	-1
15-42	Photographic supplies 2/.....	119.0	118.6	118.6	-4	0	0	-1	0
15-6	Medical/surgical/personal aid devices 2/.....	154.1	154.8	153.9	2.1	-6	.2	.3	-6
	CRUDE MATERIALS FOR FURTHER PROCESSING.....	127.3	127.8	130.9	19.1	2.4	13.3	-16.3	1.7
	CRUDE FOODSTUFFS AND FEEDSTUFFS.....	105.6	106.1	110.7	12.7	4.3	-2.3	.9	2.4
01-21	Wheat 2/.....	97.5	93.4	100.2	21.5	7.3	-5.9	-3.3	7.3
01-22-02-05	Corn.....	91.5	97.1	101.5	22.1	4.5	-5.0	6.6	3.1
01-31	Slaughter cattle 2/.....	114.1	116.2	117.4	15.9	1.0	-1.1	3.4	1.0
01-32	Slaughter hogs.....	53.4	53.7	72.3	23.0	34.6	-6.5	-8.4	24.1
01-41-02	Slaughter broilers/fryers.....	147.9	133.9	138.0	8.4	3.1	-7	-6.0	-2.8
01-42	Slaughter turkeys.....	99.5	101.6	100.1	-2.8	-1.5	-3.9	-3.1	-4.2
01-6	Fluid milk.....	88.2	81.5	83.0	-9.0	1.8	-5.2	-1.5	.6
01-83-01-31	Soybeans 2/.....	93.3	105.5	109.6	34.6	3.9	.2	8.1	3.9
02-52-01-01	Cane sugar, raw 2/.....	112.9	116.0	116.3	11.9	.3	2.1	-1.8	.3
	CRUDE NONFOOD MATERIALS.....	140.4	140.8	142.7	23.4	1.3	22.2	-24.2	1.2
01-51-01-01	Raw cotton 2/.....	80.6	89.8	82.5	61.4	-8.1	4.2	.4	-8.1
01-92-01-01	Leaf tobacco 2/.....	116.2	72.0	(3)	(3)	(3)	-15.8	-23.0	(3)
04-19	Hides and skins (June 2001=100) 2/.....	85.1	86.5	83.5	3.5	-3.5	-2	-1.6	-3.5
05-1	Coal 2/.....	98.8	101.6	99.1	-2.5	-2.5	1.0	3.7	-2.5
05-31	Natural gas 2/.....	193.5	202.0	215.3	71.6	6.6	51.0	-39.1	6.6
05-61	Crude petroleum 2/.....	86.1	76.7	73.8	-4.3	-3.8	3.3	-21.5	-3.8
08-5	Logs, timber, etc.....	178.8	179.9	180.1	.5	.1	.2	.8	.3
09-12	Wastepaper 2/.....	182.3	204.8	202.8	28.9	-1.0	8.1	3.7	-1.0
10-11	Iron ore 2/.....	95.4	95.2	95.3	0	.1	0	-1	.1
10-12	Iron and steel scrap.....	153.9	175.2	167.4	13.6	-4.5	5.1	-1.9	-6.6
10-21	Nonferrous metal ores (Dec. 1983=100) 2/.....	73.6	70.3	70.7	4.1	.6	-1.9	-3.6	.6
10-23-01	Copper base scrap 2/.....	118.6	120.3	118.6	3.7	-1.4	1.9	-9	-1.4
10-23-02	Aluminum base scrap.....	161.8	167.4	166.4	1.9	-6	.2	-7	-1.6
13-21	Construction sand, gravel, and crushed stone.....	174.9	176.5	176.9	2.1	.2	.1	.1	.2

1/ The indexes for January 2003 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication.

2/ Not seasonally adjusted.
3/ Not available.

Table 3. Producer price indexes for selected commodity groupings
(1982=100 unless otherwise indicated)

Commodity code	Grouping	Unadjusted index 1/		
		Jan. 2003	April 2003	May 2003
	Finished Goods (1967=100).....	395.2	398.8	398.7
	All commodities.....	135.3	136.8	136.7
MAJOR COMMODITY GROUPS				
	Farm products and processed foods and feeds....	127.5	128.9	130.6
01	Farm products.....	104.1	104.9	108.9
02	Processed foods and feeds.....	139.2	140.7	141.4
	Industrial commodities.....	136.7	138.2	137.8
03	Textile products and apparel.....	119.7	119.3	119.3
04	Hides, skins, leather, and related products..	160.8	163.1	161.6
05	Fuels and related products and power.....	106.5	110.0	108.7
06	Chemicals and allied products 2/.....	158.0	162.8	161.5
07	Rubber and plastic products.....	127.8	131.0	131.3
08	Lumber and wood products.....	171.7	173.0	173.0
09	Pulp, paper, and allied products.....	188.5	189.3	190.1
10	Metals and metal products.....	127.6	128.3	128.0
11	Machinery and equipment.....	122.3	122.4	122.5
12	Furniture and household durables.....	133.7	133.9	133.8
13	Nonmetallic mineral products.....	146.8	148.3	148.6
14	Transportation equipment.....	145.3	144.9	144.7
15	Miscellaneous products.....	179.5	178.9	178.9
	Industrial commodities less fuels and related products and power.....	144.0	144.9	144.8
OTHER COMMODITY GROUPINGS				
01-1	Fruits and melons, fresh and dry vegetables, and tree nuts.....	108.9	114.1	119.9
01-2	Grains.....	93.8	96.8	101.5
01-3	Slaughter livestock.....	98.4	100.0	106.1
01-4	Slaughter poultry.....	136.3	125.7	128.6
01-5	Plant and animal fibers.....	81.6	91.0	83.5
01-7	Chicken eggs.....	106.0	114.8	99.9
01-8	Hay, hayseeds, and oilseeds.....	118.7	129.4	134.4
01-83	Oilseeds.....	104.2	116.6	120.5
01-9	Other farm products.....	173.4	107.4	'N.A.'
02-1	Cereal and bakery products.....	168.8	170.2	171.0
02-2	Meats, poultry, and fish.....	121.8	126.7	127.9
02-22	Processed poultry.....	109.6	113.3	114.9
02-5	Sugar and confectionery.....	147.5	148.8	148.7
02-6	Beverages and beverage materials.....	149.5	149.7	149.5
02-63	Packaged beverage materials.....	125.6	124.9	124.6
02-7	Fats and oils.....	148.8	147.0	149.3
03-81	Apparel.....	125.8	125.2	124.5
04-4	Other leather and related products.....	148.0	147.2	147.8
05-3	Gas fuels.....	181.0	182.6	194.6
05-4	Electric power.....	135.1	138.5	139.4
05-7	Refined petroleum products.....	93.1	95.8	88.0
06-3	Drugs and pharmaceuticals.....	270.8	273.3	272.8
06-5	Agricultural chemicals and products.....	128.1	138.4	137.1
06-7	Other chemicals and allied products.....	140.6	140.9	141.0
07-1	Rubber and rubber products.....	118.6	119.3	119.6
07-11	Rubber, except natural rubber.....	123.2	126.8	127.2
07-13	Miscellaneous rubber products.....	140.9	141.1	141.2
07-2	Plastic products.....	135.4	139.7	140.0
08-1	Lumber.....	168.1	169.5	169.4
09-1	Pulp, paper, and products, excluding building paper and board.....	156.6	157.0	158.1
09-15	Converted paper and paperboard products.....	165.3	164.5	165.9
10-1	Iron and steel.....	118.6	120.9	119.7
10-2	Nonferrous metals.....	121.3	121.2	121.4
10-25	Nonferrous mill shapes.....	136.8	136.7	136.8
11-3	Metalworking machinery and equipment.....	150.1	150.2	149.8
11-4	General purpose machinery and equipment.....	155.2	155.5	155.6
11-6	Special industry machinery.....	165.8	166.5	166.3
11-7	Electrical machinery and equipment.....	115.3	115.5	115.7
11-9	Miscellaneous machinery and equipment.....	136.8	137.1	137.2
12-6	Other household durable goods.....	158.2	158.5	158.9
13-2	Concrete ingredients.....	163.7	164.4	165.1
14-1	Motor vehicles and equipment.....	129.9	129.1	128.8
15-1	Toys, sporting goods, small arms, etc.....	133.1	133.3	133.6
15-4	Photographic equipment and supplies.....	105.3	105.0	105.0
15-9	Other miscellaneous products.....	140.5	140.7	141.0

1/ Data for January 2003 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

2/ Prices of some items in this grouping are lagged 1 month.

Table 4. Producer price indexes for the net output of major industry groups, not seasonally adjusted

Industry code	Industry 1/	Index base	Index			Percent change to May 2003 from:	
			Jan. 2003 2/	Apr. 2003 2/	May 2003 2/	May 2002	Apr. 2003
	Total mining industries.....	12/84	126.0	123.9	127.3	26.9	2.7
10	Metal mining.....	12/84	78.0	75.2	74.7	1.1	-.7
12	Coal mining.....	12/85	93.2	94.8	93.8	-.6	-1.1
13	Oil and gas extraction.....	12/85	152.5	149.0	154.7	37.3	3.8
14	Mining and quarrying of non-metallic minerals, except fuels.....	12/84	144.9	146.2	146.4	1.9	.1
	Total manufacturing industries.....	12/84	135.7	136.4	135.8	1.7	-.4
20	Food and kindred products.....	12/84	133.9	135.0	135.7	3.7	.5
21	Tobacco manufactures.....	12/84	379.7	375.8	376.4	-7.7	.2
22	Textile mill products.....	12/84	115.3	115.1	114.8	-.6	-.3
23	Apparel and other finished products made from fabrics and similar materials.....	12/84	124.7	125.1	124.8	-.2	-.2
24	Lumber and wood products, except furniture..	12/84	154.4	156.1	156.5	.3	.3
25	Furniture and fixtures.....	12/84	147.0	147.3	147.5	1.1	.1
26	Paper and allied products.....	12/84	144.8	144.4	145.2	1.9	.6
27	Printing, publishing, and allied industries.	12/84	196.4	196.9	197.3	2.4	.2
28	Chemicals and allied products.....	12/84	160.9	167.0	165.5	5.9	-.9
29	Petroleum refining and related products....	12/84	116.5	118.7	110.9	11.2	-6.6
30	Rubber and miscellaneous plastic products..	12/84	126.3	129.3	129.4	3.3	.1
31	Leather and leather products.....	12/84	142.4	143.1	142.8	1.6	-.2
32	Stone, clay, glass, and concrete products...	12/84	137.6	138.1	138.1	.7	0
33	Primary metal industries.....	12/84	117.9	117.8	118.0	2.3	.2
34	Fabricated metal products, except machinery and transportation equipment.....	12/84	132.4	132.6	132.6	.9	0
35	Machinery, except electrical.....	12/84	116.5	116.3	116.2	-1.2	-.1
36	Electrical and electronic machinery, equipment, and supplies.....	12/84	104.2	104.1	104.3	-1.5	.2
37	Transportation equipment.....	12/84	138.1	137.8	137.5	.3	-.2
38	Measuring and controlling instruments; photographic, medical, optical goods; watches, clocks.....	12/84	129.4	130.0	129.9	1.3	-.1
39	Miscellaneous manufacturing industries.....	12/85	133.7	134.0	133.9	.6	-.1
	Services industries						
40	Railroad transportation.....	12/96	107.3	108.7	107.9	1.3	-0.7
42	Motor freight transportation and warehousing	06/93	126.5	127.4	127.3	2.6	-.1
43	United States Postal Service.....	06/89	155.0	155.0	155.0	6.6	0
44	Water transportation.....	12/92	142.9	140.1	147.9	12.3	5.6
45	Transportation by air.....	12/92	161.4	161.0	161.4	3.3	.2
46	Pipelines, except natural gas.....	12/86	110.6	111.6	111.8	.3	.2
48	Communications.....	06/01	96.8	97.1	97.6	-.1	.5
54	Food stores.....	12/99	116.1	116.6	119.5	8.1	2.5
55	Automotive dealers and gasoline service stations.....	12/01	87.6	93.7	91.6	-7.6	-2.2
59	Miscellaneous retail.....	06/00	106.2	106.6	107.0	3.7	.4
80	Health services.....	12/94	122.2	123.2	122.8	3.5	-.3
81	Legal services.....	12/96	125.0	125.3	125.2	3.5	-.1

1/ Indexes in this table are derived from the net-output-weighted industry price indexes. Because of differences in coverage and aggregation methodology, they will generally not match the movements of similarly titled indexes which are derived from traditional commodity groupings.

2/ The indexes for January 2003 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication.

3/ Not available.

Note: NAICS 2002 replaces the SIC classification system beginning with the release of PPI data for January 2004. See <http://www.bls.gov/ppi/ppinaics.htm> for details.

Table 5. Producer price indexes by stage of processing, seasonally adjusted
(1982=100)

Grouping	Index 1/					
	Dec. 2002	Jan. 2003	Feb. 2003	Mar. 2003	Apr. 2003	May 2003
Finished goods.....	139.3	141.2	143.0	145.1	142.3	141.9
Finished consumer goods.....	140.1	142.5	145.2	147.5	144.0	143.3
Finished consumer foods.....	139.8	142.4	142.9	143.0	144.3	144.4
Crude.....	111.7	120.8	117.0	123.6	135.2	133.1
Processed.....	142.1	144.2	145.1	144.6	145.0	145.3
Finished consumer goods, excluding foods.....	139.9	142.2	145.7	148.9	143.6	142.6
Nondurable goods less foods.....	141.9	144.9	150.3	154.0	147.0	145.5
Durable goods.....	132.1	132.8	132.2	134.4	132.6	132.7
Capital equipment.....	138.8	139.2	138.9	140.0	139.3	139.4
Manufacturing industries.....	139.9	139.9	139.9	140.2	139.9	139.8
Nonmanufacturing industries.....	138.3	138.8	138.4	139.9	138.9	139.2
Intermediate materials, supplies, and components.....	129.6	131.2	133.9	136.6	133.6	132.5
Materials and components for manufacturing.....	127.3	127.9	129.6	129.9	129.5	129.1
Materials for food manufacturing.....	127.2	129.5	130.3	129.4	130.0	130.7
Materials for nondurable manufacturing.....	131.6	133.5	138.2	139.1	137.7	136.4
Materials for durable manufacturing.....	126.5	126.4	127.4	127.0	127.0	126.8
Components for manufacturing.....	125.9	125.8	125.8	126.1	126.0	126.1
Materials and components for construction.....	151.5	151.8	152.4	152.3	152.6	152.7
Processed fuels and lubricants.....	101.2	106.9	115.4	127.3	113.1	108.3
Manufacturing industries.....	102.7	107.1	113.7	125.9	117.8	113.4
Nonmanufacturing industries.....	100.2	106.9	116.5	128.2	110.1	105.2
Containers.....	153.2	153.4	153.9	154.1	154.0	154.2
Supplies.....	139.6	140.1	140.6	141.2	141.4	141.5
Manufacturing industries.....	144.9	145.0	145.5	146.4	147.1	146.9
Nonmanufacturing industries.....	137.1	137.7	138.1	138.7	138.8	138.9
Feeds.....	100.6	101.2	102.0	103.0	102.1	104.2
Other supplies.....	141.6	142.2	142.6	143.1	143.3	143.3
Crude materials for further processing.....	119.1	128.2	135.0	153.0	128.0	130.2
Foodstuffs and feedstuffs.....	102.0	107.4	108.3	105.8	106.8	109.4
Nonfood materials.....	128.7	140.6	152.0	185.7	140.7	142.4
Nonfood materials except fuel 2/.....	106.5	114.7	120.9	123.4	110.7	107.8
Manufacturing 2/.....	97.7	105.4	111.3	113.6	101.7	99.0
Construction.....	182.2	180.0	181.1	181.5	179.5	179.1
Crude fuel 3/.....	153.0	169.9	188.8	272.2	177.0	186.2
Manufacturing industries.....	146.2	161.8	179.1	256.0	168.5	176.8
Nonmanufacturing industries.....	156.4	173.7	193.1	278.7	181.0	190.4
Special groupings						
Finished goods, excluding foods.....	139.0	140.6	142.8	145.4	141.6	141.0
Intermediate materials less foods and feeds.....	130.2	131.8	134.6	137.5	134.3	133.0
Intermediate foods and feeds.....	119.0	120.8	121.6	121.3	121.4	122.6
Crude materials less agricultural products 2/.....	130.1	142.5	154.3	189.8	143.2	145.0
Finished energy goods.....	92.7	97.0	104.0	109.9	100.5	97.9
Finished goods less energy.....	146.8	147.8	148.1	149.0	148.3	148.4
Finished consumer goods less energy.....	150.1	151.5	152.1	152.8	152.1	152.3
Finished goods less foods and energy.....	149.6	150.1	150.3	151.4	150.0	150.2
Finished consumer goods less foods and energy.....	156.8	157.5	158.1	159.2	157.2	157.4
Consumer nondurable goods less foods and energy..	176.7	177.4	179.3	179.1	177.0	177.3
Intermediate energy goods.....	100.3	105.9	114.9	126.6	112.4	107.4
Intermediate materials less energy.....	135.6	136.2	137.2	137.4	137.4	137.3
Intermediate materials less foods and energy.....	136.7	137.2	138.2	138.5	138.5	138.4
Crude energy materials 2/.....	124.0	140.1	154.8	202.0	139.1	142.6
Crude materials less energy.....	112.1	116.5	118.0	116.6	116.8	118.0
Crude nonfood materials less energy 3/.....	141.8	143.6	146.9	148.3	146.4	143.6

1/ All seasonally adjusted indexes are subject to change up to 5 years after original publication due to the recalculation of seasonal factors each January. The indexes for January 2003 have been recalculated to incorporate late reports and corrections by respondents.

2/ Includes crude petroleum.

3/ Excludes crude petroleum.