

# News

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## Producer Price Indexes -- November 2003

The Bureau of Labor Statistics of the U.S. Department of Labor reported today that the seasonally adjusted Producer Price Index for Finished Goods declined 0.3 percent in November. This decrease followed five consecutive increases -- including a 0.8-percent rise in October and a 0.3-percent increase in September. At the earlier stages of processing, prices received by manufacturers of intermediate goods edged down 0.2 percent in November, compared with a 0.4-percent gain in October. The index for crude goods increased 0.2 percent, after climbing 2.6 percent in the preceding month. (See table A.)

**Table A. Monthly and annual percent changes in selected stage-of-processing price indexes, seasonally adjusted**

Month	Finished goods					Inter- mediate goods	Crude goods
	Total	Foods	Energy	Except foods and energy	Change in finished goods from 12 months ago (unadj.)		
2002							
Nov.	-0.3	0.4	-1.6	-0.1	1.0	-0.1	3.7
Dec.	-.3	.4	.2	-.6	1.2	-.1	2.0
2003							
Jan.	1.4	1.9	4.6	.3	2.5	1.2	7.6
Feb.	1.1	.4	7.4	-.1	3.3	2.0	5.2
Mar.	1.4	.2	5.4	.7	4.0	2.1	13.0
Apr.	-1.7	.8	-8.1	-.7	2.4	-2.3	-15.8
May	-.4	.1	-2.9	.1	2.5	-.7	1.4
June	.5	.3	2.9	-.1	2.9	.5	4.4
July	r .1	r -.3	.7	r .1	3.0	.1	r -3.0
Aug.	r .5	r .8	1.2	r .2	3.4	.5	r -1.1
Sept.	.3	1.2	.1	0	3.5	-.1	3.4
Oct.	.8	2.2	-.1	.5	3.4	.4	2.6
Nov.	-.3	-.3	-1.2	-.1	3.4	-.2	.2

r=revised. Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for July 2003 have been revised to reflect the availability of late reports and corrections by respondents.

Among finished goods, prices for finished consumer foods fell 0.3 percent in November, following a 2.2-percent jump in October. The index for finished goods other than foods and energy also turned down -- inching 0.1 percent lower in November, after rising 0.5 percent in the prior month. Prices for finished energy goods decreased 1.2 percent, compared with a 0.1-percent decline in the previous month.

Before seasonal adjustment, the Producer Price Index for Finished Goods moved down 0.7 percent to 144.5 (1982=100). From November 2002 to November 2003, finished goods prices advanced 3.4 percent. Over the same period, the index for finished consumer foods climbed 7.9 percent, prices for finished energy goods went up 9.9 percent, and the index for finished goods other than foods and energy rose 0.5 percent. Prices received by intermediate goods producers increased 3.3 percent, while the crude goods index jumped 18.3 percent for the 12-month period ended in November 2003.

### Finished goods

Subsequent to a 2.2-percent gain in October, the index for finished consumer foods declined 0.3 percent in November. The majority of this downturn can be traced to prices for beef and veal, which fell 4.7 percent in November, following an 18.3-percent surge a month earlier. The indexes for pork and eggs for fresh use also decreased, after advancing in October. Price increases for fresh fruits and melons, processed young chickens, and for shortening and cooking oils slowed from October to November. Conversely, prices for fresh and dry vegetables decreased 5.2 percent in November, compared with a 9.1-percent drop in October. The index for finfish and shellfish also fell at a slower pace in November than it did in the prior month. Prices for dairy products and processed turkeys rose more rapidly than they did in the previous month.

**Table B. Monthly and annual percent changes in selected price indexes for intermediate goods and crude goods, seasonally adjusted**

Month	Intermediate goods				Crude goods			
	Foods	Energy	Except foods and energy	Change in intermediate goods from 12 months ago (unadj.)	Foods	Energy (unadj.)	Except foods and energy	Change in crude goods from 12 months ago (unadj.)
2002								
Nov.	0.5	-1.2	0.1	2.4	1.1	7.8	1.4	13.7
Dec.	1.0	-.5	-.1	3.2	1.3	3.3	.2	24.7
2003								
Jan.	1.5	5.6	.4	4.5	5.3	13.0	1.3	28.7
Feb.	.7	7.9	.7	6.6	.7	9.9	3.4	36.7
Mar.	-.3	10.2	.4	8.0	-1.8	30.1	-.3	46.8
Apr.	.1	-11.0	-.2	4.6	1.2	-30.7	-1.1	18.2
May	1.1	-4.4	0	4.2	2.0	1.9	-.7	19.1
June	1.8	2.9	0	4.5	-.4	10.5	-.1	29.1
July	r -.7	r 1.1	-.1	4.4	r -3.1	r -4.8	r 1.7	r 24.2
Aug.	r .5	r 1.9	r .2	4.4	r 3.4	r -5.9	r 2.2	20.9
Sept.	2.3	-2.3	.1	3.7	7.0	.6	2.3	22.3
Oct.	3.1	.6	.3	3.4	8.9	-3.6	3.1	22.8
Nov.	2.7	-2.9	.2	3.3	-.1	-1.5	4.3	18.3

r=revised. Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for July 2003 have been revised to reflect the availability of late reports and corrections by respondents.

The index for finished consumer goods other than foods and energy showed no change in November, after registering a 0.6-percent gain in October. Prices for passenger cars turned down 0.8 percent in November, following a 1.6-percent rise in October. The index for light motor trucks increased 1.0 percent, after a 3.4-percent advance in the preceding month. Cigarette prices rose at a slower rate in November than they did in the previous month. The indexes for pharmaceutical preparations, women's apparel, and household appliances turned down, following October increases. Prices for men's and boys' apparel and newspaper circulation were unchanged in November, after rising a month earlier. On the other hand, the index for soaps and synthetic detergents moved up at a 0.6-percent rate, compared with a 0.2-percent decrease in October. Prices for lawn and garden equipment (except tractors) advanced at a quicker pace in November than they did in the prior month.

The capital equipment index inched down 0.1 percent in November, following a 0.6-percent rise in October. Prices for passenger cars, heavy motor trucks, communication and related equipment, agricultural machinery and equipment, commercial furniture, and civilian aircraft turned down in November, after rising in the prior month. The index for light motor trucks rose less than it did in October. By contrast, the index for integrating and measuring instruments edged up 0.1 percent, compared with a 0.7-percent decrease in October. Prices for metal cutting machine tools also increased in November, after falling a month earlier. The indexes for x-ray and electromedical equipment and for electronic computers declined at a slower rate than they did in the previous month.

Prices for finished energy goods decreased 1.2 percent, following a 0.1-percent decline in October. Gasoline prices fell 4.8 percent in November, following a 3.0-percent decrease in the preceding month. The indexes for home heating oil, diesel fuel, and kerosene fell, after rising a month earlier. Prices for residential electric power and liquefied petroleum gas increased at a slower pace than they did in October. By contrast, the index for residential natural gas moved down 1.1 percent in November, compared with a 1.8-percent decline in the prior month.

### **Intermediate goods**

The Producer Price Index for Intermediate Materials, Supplies, and Components decreased 0.2 percent in November, after increasing 0.4 percent in October. The index for intermediate energy goods contributed heavily to this reversal by turning down in November. Prices for nondurable manufacturing materials and intermediate foods and feeds advanced more slowly than in the preceding month. On the other hand, both the durable manufacturing materials index and the construction materials index rose at a faster rate than in the prior month. Excluding food and energy, the intermediate goods index increased 0.2 percent in November, after rising 0.3 percent in October. (See table B.)

The index for intermediate energy goods turned down 2.9 percent in November, following a 0.6-percent gain in October. The November index for commercial electric power declined 4.0 percent, after moving up 2.7 percent in the prior month. Prices for diesel fuel and industrial electric power also turned down, after moving up in the preceding month. The indexes for industrial natural gas, natural gas to electric utilities, and gasoline fell more quickly in November than they did in October. By contrast, the commercial natural gas index decreased 2.3 percent in November, following a 3.1-percent drop in October.

The index for materials for nondurable manufacturing rose 0.2 percent in November, after increasing 0.7 percent in October. Prices for liquid refinery gases declined 3.3 percent, following a 4.8-percent climb in the prior month. The sulfuric acid index also turned down, after October increases, as did the indexes for gray fabrics and synthetic rubber. Alternatively, the index for paper rose 0.4 percent, after a decline of 0.4 percent in October. Prices for medicinal and botanical chemicals increased more in November than they did in the preceding month, while indexes for finished fabrics and for processed yarns and threads turned up.

The November intermediate foods and feeds index rose 2.7 percent, following a 3.1-percent gain in October. Beef and veal prices slipped 4.7 percent, after jumping 18.3 percent in the preceding month. The indexes for pork and for refined sugar and byproducts also turned down in November, while the index for shortening and cooking oils rose less quickly. On the other hand, prices for prepared animal feeds jumped 7.0 percent, after gaining 1.1 percent in October. The November indexes for crude vegetable oils, flour, and confectionery materials rose, following decreases in the prior month.

Prices for materials and components for construction increased 0.5 percent in November, after rising 0.3 percent in October. Softwood lumber prices gained 1.3 percent, following a 1.9-percent decrease in the preceding month. Indexes for gypsum products and for paving mixtures and blocks also rose, after declining in October, while prices for concrete products and for nonferrous wire and cable rose more in November than they did in October. Conversely, plywood prices decelerated -- rising 1.0 percent, after gaining 5.4 percent in October. Indexes for plastic construction products and steel mill products also rose less in November, and the indexes for fabricated structural metal products and for air conditioning and refrigeration equipment turned down.

Prices for materials for durable manufacturing increased 0.8 percent in November, following a 0.6-percent gain in October. The index for copper and brass mill shapes rose 3.1 percent, after advancing 1.4 percent in the prior month. Prices for cold rolled steel sheet and strip and for copper cathode and refined copper also rose more quickly than they did in October. Hardwood lumber prices turned up, after falling in October. Alternatively, the index for hot rolled bars, plates, and structural shapes increased 1.2 percent, compared with a 3.3-percent advance in the prior month. Prices for building paper and board inched down, after rising in October.

### **Crude goods**

The rate of increase in the Producer Price Index for Crude Materials for Further Processing slowed from 2.6 percent in October to 0.2 percent in November. In November, rising prices for crude nonfood materials less energy outweighed falling prices for crude energy materials and crude foodstuffs and feedstuffs. (See table B.)

The index for basic industrial materials advanced 4.3 percent in November, after posting a 3.1-percent gain in the previous month. Leading this acceleration, iron and steel scrap prices jumped 13.8 percent, following a 4.7-percent rise in the prior month. The indexes for copper base scrap, nonferrous metal ores, and leaf tobacco also increased at a faster pace in November than they did in October. Prices for phosphates moved up, after falling a month earlier. On the other hand, the rate of increase in the index for raw cotton decelerated from 23.5 percent in October to 6.9 percent in November. Prices for aluminum base scrap and pulpwood also rose less than they did in the preceding month. The indexes for hides and skins and for softwood logs, bolts, and timber turned down, following gains a month earlier.

Prices for crude energy materials declined 1.5 percent in November, compared with a 3.6-percent drop in the prior month. The natural gas index moved down 1.3 percent, following a 9.4-percent decrease in the previous month. By contrast, crude petroleum prices turned down 2.3 percent in November, after rising 6.8 percent a month earlier. The coal index fell 0.6 percent, following a 0.8-percent gain in October.

Prices for crude foodstuffs and feedstuffs edged down 0.1 percent in November, following an 8.9-percent increase in the preceding month. The index for slaughter cattle was the largest factor in this downturn -- decreasing 6.6 percent, after rising 20.4 percent in the previous month. Prices for slaughter broilers and fryers also fell, following gains a month earlier. The indexes for soybeans, fluid milk, and fresh fruits and melons advanced at a slower rate in November than they did in the prior month. Unprocessed finfish prices decreased more than they did in October. Alternatively, the corn index rose 7.9 percent in November, compared with a 12.2-percent drop in the preceding month. Prices for slaughter hogs, wheat, and unprocessed shellfish also turned up, following declines in October. The fresh and dry vegetables index fell less in November than it did a month earlier.

### **Net output price indexes for mining, manufacturing, and services industries**

***Mining.*** For the month of November, the Producer Price Index for the Net Output of Total Mining Industries decreased 0.9 percent, after falling 2.4 percent in October. (Net output price indexes are not seasonally adjusted.) The rate of decline in prices for the natural gas liquids and natural gas residue industry also slowed in November -- dipping 0.2 percent, compared with a 6.5-percent drop a month earlier. The industry indexes for potash, soda, and borate minerals and for gold ores turned up, after declining in the prior month. Prices received by the copper ores industry advanced at a faster rate in November than they did in October. Conversely, the industry index for crude petroleum and natural gas decreased 2.1 percent in November, following a 1.5-percent decline in the preceding month. The index for bituminous coal and lignite mining industries moved down, after rising in October. The index for the oil and gas field services industry increased at a slower pace than it did in the previous month. In November, the Producer Price Index for the Net Output of Total Domestic Mining Industries was 122.1 (December 1984=100), 10.5 percent above its year-ago level.

***Manufacturing.*** Subsequent to a 0.9-percent gain in October, the Producer Price Index for the Net Output of Total Manufacturing Industries fell 0.4 percent in November. The index for the transportation equipment industry group decreased 0.4 percent, following a 3.6-percent advance in the previous month. The industry group indexes for textile mill products and machinery (except electrical) also turned down, after rising in the previous month. Prices received by the food and kindred products industry group showed no change in November, after rising in October. The index for the petroleum refining and related products industry group fell more quickly during the same period. By contrast, prices for the paper and allied products industry group increased 0.2 percent, after declining by the same rate in October. The industry group index for stone, clay, glass, and concrete products also turned up in November, following a decline in the prior month. Rising prices for the primary metals industry group accelerated from October to November. The Producer Price Index for the Net Output of Total Domestic Manufacturing Industries was 137.7 (December 1984=100) in November, 2.3 percent above its year-ago level.

***Services.*** Among service industries in November, advancing prices were registered by the industries for property and casualty insurance; life insurance carriers; truck rental and leasing; cable and other pay television services; engineering design, analysis, and consulting services; trucking (except local); and radio broadcasting. By contrast, falling prices were experienced by the industries for hotels and motels, deep sea foreign transportation of freight, telephone communications (except radiotelephone), general medical and surgical hospitals, television broadcasting stations, and for operators and lessors of nonresidential buildings.

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Producer Price Index data for December 2003 will be released on Wednesday, January 14, 2004, at 8:30 a.m. (EST). Release dates for the balance of 2004 are as follows:

Feb. 19	May 13	Aug. 13	Nov. 16
March 12	June 11	Sept. 10	Dec. 10
April 8	July 15	Oct. 15	

### **NAICS Conversion**

The net output price indexes will be converted from the 1987 Standard Industrial Classification (SIC) basis to the 2002 North American Industry Classification System (NAICS) basis with the February 2004 release of January 2004 indexes. The NAICS conversion involves major definitional changes to many of the currently published SIC-based indexes. After the conversion to NAICS, SIC-based indexes will no longer be produced or published. Historical index data based on the NAICS publication structure will be available depending on the scope of the definitional changes between SIC and NAICS. A concordance between the two structures is available at <http://www.bls.gov/ppi/ppinaicstosic.htm> through a World Wide Web site.

For more information contact the Division of Industrial Prices and Price Indexes, Section of Index Analysis and Public Information at [ppi-info@bls.gov](mailto:ppi-info@bls.gov) or (202) 691-7705.

## Technical Note

### Brief Explanation of Producer Price Indexes

The term Producer Price Index (PPI) refers to a family of indexes that measure the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price change from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI); CPIs measure price change from the purchaser's perspective. Sellers' and purchasers' prices may differ due to government subsidies, sales and excise taxes, and distribution costs.

More than 10,000 PPIs for individual products and groups of products are released each month. PPIs are available for the products of virtually every industry in the mining and manufacturing sectors of the U.S. economy. New PPIs are gradually being introduced for the products of industries in the transportation, utilities, trade, finance, and services sectors of the economy.

More than 100,000 price quotations per month are organized into three sets of producer price indexes: (1) stage-of-processing indexes; (2) commodity indexes; and (3) indexes for the net output of industries and their products. The stage-of-processing structure (tables 1, 2, and 5) organizes products by class of buyer and degree of fabrication. The commodity structure (tables 2 and 3) organizes products by similarity of end-use or material composition. The entire output of various industries is sampled to derive price indexes for the net output of industries and their products (table 4).

Within the stage-of-processing system, finished goods are commodities that will not undergo further processing and are ready for sale to the final demand user, either an individual consumer or business firm. Consumer foods include unprocessed foods such as eggs and fresh vegetables, as well as processed foods such as bakery products and meats. Other finished consumer goods include durable goods such as automobiles, household furniture, and appliances; and nondurable goods such as apparel and home heating oil. Capital equipment includes producer durable goods such as heavy motor trucks, tractors, and machine tools.

The stage-of-processing category for intermediate materials, supplies, and components consists partly of commodities that have been processed but require further processing. Examples of such semifinished goods include flour, cotton yarn, steel mill products, and lumber. The intermediate goods category also encompasses nondurable physically complete items purchased by business firms as inputs for their operations. Examples include diesel fuel, belts and belting, paper boxes, and fertilizers.

Crude materials for further processing are products entering the market for the first time that have not been manufactured or fabricated and that are not sold directly to consumers. Crude foodstuffs and feedstuffs include items such as grains and livestock. Examples of crude nonfood materials include raw cotton, crude petroleum, coal, hides and skins, and iron and steel scrap.

Producer price indexes for the net output of industries and their products are grouped according to the Standard Industrial Classification (SIC). Industry price indexes are compatible with other economic time series organized by SIC codes, such as data on employment, wages, and productivity. Table 4 lists indexes for the net output of major mining and manufacturing industry groups at the 2-digit level.

Producer price indexes are based on selling prices reported by establishments of all sizes selected by probability sampling, with the probability of selection proportionate to size. Individual items and transaction terms from these firms are also chosen by probability proportionate to size. BLS strongly encourages cooperating companies to supply actual transaction prices at the time of shipment to minimize the use of list prices. Prices are normally reported by mail questionnaire for the Tuesday of the week containing the 13th.

Price data are provided on a voluntary and confidential basis; no one but sworn BLS employees are allowed access to individual company price reports. The Bureau publishes price indexes instead of unit dollar prices. All producer price indexes are routinely subject to revision once, 4 months after original publication, to reflect the availability of late reports and corrections by respondents.

The BLS periodically updates the PPI sample of survey respondents to better reflect current conditions when the structure, membership, technology, or product mix of an industry shifts significantly and to spread reporting burden among smaller firms. Results of these resampling efforts are incorporated into the PPI every January and July.

As part of an ongoing effort to expand coverage to sectors of the economy other than mining and manufacturing, an increasing number of service sector industries have been introduced into the PPI. The following list of recently introduced service industries includes the month in which an article describing the industry's content appeared in the *PPI Detailed Report*:

<i>Industry</i>	<i>SIC</i>	<i>PPI Detailed Report Issue</i>
Wireless Telecommunications.....	4812	July 1999
Telephone Communications, Except Radio Telephone.....	4813	July 1995
Television Broadcasting .....	4833	July 2002
Grocery Stores.....	5411	July 2000
Meat and Fish (Seafood) Markets .....	5421	July 2000
Fruit and Vegetable Markets.....	5431	July 2000
Candy, Nut, and Confectionery Stores.....	5441	July 2000
Retail Bakeries.....	5461	July 2000
Miscellaneous Food Stores.....	5499	July 2000
New Car Dealers.....	5511	July 2000
Gasoline Service Stations.....	5541	January 2002
Boat Dealers.....	5551	January 2002
Recreational Vehicle Dealers.....	5561	January 2002
Miscellaneous Retail.....	59	January 2001
Security Brokers, Dealers, and Investment Bankers.....	6211	January 2001
Investment Advice.....	6282	January 2003
Life Insurance Carriers.....	6311	January 1999
Property and Casualty Insurance.....	6331	July 1998
Insurance Agencies and Brokerages.....	6412	January 2003
Operators and Lessors of Nonresidential Buildings.....	6512	January 1996
Real Estate Agents and Managers.....	6531	January 1996
Prepackaged Software.....	7372	January 1998
Data Processing Services.....	7374	January 2002
Home Health Care Services.....	8082	January 1997
Legal Services.....	8111	January 1997
Engineering Design, Analysis, and Consulting Services.....	8711	January 1997
Architectural Design, Analysis, and Consulting Services...	8712	January 1997
Premiums for Property and Casualty Insurance.....	9331	July 1998

Weights for most traditional commodity groupings of the PPI, as well as all indexes (such as stage-of-processing indexes) calculated from traditional commodity groupings, currently reflect 1997 values of shipments as reported in the Census of Manufactures and other sources. From January 1996 through December 2001, PPI weights were derived from 1992 shipment values. Industry indexes shown in table 4 also are now calculated with 1997 net output weights. This periodic update of the value weights used to calculate the PPI is done to more accurately reflect changes in production and marketing patterns in the economy.

Net output values of shipments are used as weights for industry indexes. Net output values refer to the value of shipments from establishments in one industry to establishments classified in another industry. However, weights for commodity price indexes are based on gross shipment values, including shipment values between establishments within the same industry. As a result, broad commodity grouping indexes such as the all commodities index are affected by the multiple counting of price change at successive stages of processing, which can lead to exaggerated or misleading signals about inflation. Stage-of-processing indexes partially correct this defect, but industry indexes consistently correct for this at all levels of aggregation. Therefore, industry and stage-of-processing indexes are more appropriate than broad commodity groupings for economic analysis of general price trends.

Effective with publication of January 1988 data, many important PPI series (including stage-of-processing groupings and most commodity groups and individual items) were placed on a new reference base, 1982=100. From 1971 through 1987, the standard reference base for most PPI series was 1967=100. Except for rounding differences, the shift to the new reference base did not alter any changes to previously published percent changes for affected PPI series. (See "Calculating Index Changes," below.) The new reference base is not used for indexes with a base later than December 1981, nor for indexes for the net output of industries and their products.

For further information on the underlying concepts and methodology of the Producer Price Index, see chapter 14, "Producer Prices," in *BLS Handbook of Methods* (April 1997), Bulletin 2490. Reprints are available from the Bureau of Labor Statistics on request.

## Calculating Index Changes

Each index measures price changes from a reference period which equals 100.0 (1982 or some later month). An increase of 5.5 percent from the reference period in the Finished Goods Price Index, for example, is shown as 105.5. This change can also be expressed in dollars as follows: "Prices received by domestic producers of a systematic sample of finished goods have risen from \$100 in 1982 to \$105.50 today." Likewise, a current index of 90.0 would indicate that prices received by producers of finished goods today are 10 percent lower than they were in 1982.

Movements of price indexes from one month to another are usually expressed as percent changes rather than as changes in index points because index point changes are affected by the level of the index in relation to its base period, whereas percent changes are not. The example below shows the computation of index point and percent changes.

### Index point change

Finished Goods Price Index	107.5
Less previous index	104.0
Equals index point change	3.5

### Index percent change

Index point change	3.5
Divided by the previous index	104.0
Equals	0.034
Result multiplied by 100	0.034 x 100
Equals percent change	3.4

## Seasonally Adjusted and Unadjusted Data

Because price data are used for different purposes by different groups, the Bureau of Labor Statistics publishes seasonally adjusted and unadjusted changes each month. Seasonally adjusted data are preferred for analyzing general price trends in the economy because they eliminate the effect of changes that normally occur at about the same time and in about the same magnitude every year--such as price movements resulting from normal weather patterns, regular production and marketing cycles, model changeovers, seasonal discounts, and holidays. For these reasons, seasonally adjusted data more clearly reveal underlying cyclical trends.

Unadjusted data are of primary interest to users who need information that can be related to actual dollar values of transactions. Individuals requiring this information include marketing specialists, purchasing agents, budget and cost analysts, contract specialists, and commodity traders. It is the unadjusted data that are generally cited in escalating long-term contracts such as purchasing agreements or real estate leases. (See *Escalation and Producer Price Indexes: A Guide for Contracting Parties*, BLS Report 807, September 1991, available on request from BLS.)

For more information, see (1) "Appendix A: Seasonal Adjustment Methodology at BLS," in the *BLS Handbook of Methods* (April 1997), Bulletin 2490 and (2) "Summary of Changes to the PPI's Seasonal Adjustment Methodology" in the January 1995 issue of *Producer Price Indexes*.

Table 1. Producer price indexes and percent changes by stage of processing (1982=100)

Grouping	Relative importance	Unadjusted index			Unadjusted percent change to Nov. 2003 from:		Seasonally adjusted percent change from:			
		Dec.	July	Oct.	Nov.	Nov.	Oct.	Aug. to	Sept. to	Oct. to
		2002 1/	2003 2/	2003 2/	2003 2/	2002	2003	Sept.	Oct.	Nov.
Finished goods.....	100.000	143.0	145.5	144.5	3.4	-0.7	0.3	0.8	-0.3	
Finished consumer goods.....	73.339	145.1	147.7	146.5	4.3	-.8	.3	1.0	-.4	
Finished consumer foods.....	20.672	144.9	151.0	150.2	7.9	-.5	1.2	2.2	-.3	
Crude.....	1.333	120.4	135.0	137.0	11.2	1.5	5.5	-2.2	-.7	
Processed.....	19.339	146.9	152.3	151.3	7.7	-.7	.8	2.6	-.3	
Finished consumer goods, excluding foods.....	52.667	144.8	146.1	144.7	3.0	-1.0	.1	.3	-.3	
Nondurable goods less foods.....	36.364	149.2	149.2	147.4	3.8	-1.2	.1	.1	-.6	
Durable goods.....	16.303	131.7	135.5	135.1	1.1	-.3	-.1	1.1	0	
Capital equipment.....	26.661	138.9	141.1	140.7	.9	-.3	-.1	.6	-.1	
Manufacturing industries.....	7.839	139.7	140.9	140.3	.2	-.4	0	.1	-.4	
Nonmanufacturing industries.....	18.822	138.5	141.1	140.8	1.1	-.2	-.1	.7	-.1	
Intermediate materials, supplies, and components.....	100.000	133.7	134.1	134.0	3.3	-.1	-.1	.4	-.2	
Materials and components for manufacturing.....	46.896	129.2	130.5	130.7	2.4	.2	-.2	.5	.2	
Materials for food manufacturing.....	2.918	133.3	142.0	142.0	13.6	0	1.2	3.8	.6	
Materials for nondurable manufacturing.....	14.707	136.3	137.1	137.4	3.5	.2	-1.2	.7	.2	
Materials for durable manufacturing.....	9.136	127.1	129.6	130.5	3.3	.7	.9	.6	.8	
Components for manufacturing.....	20.136	125.8	125.8	125.7	-.2	-.1	0	-.1	-.1	
Materials and components for construction.....	12.772	153.6	155.2	155.6	2.9	.3	.9	.3	.5	
Processed fuels and lubricants.....	16.110	113.7	111.9	109.7	8.4	-2.0	-1.6	.5	-2.9	
Manufacturing industries.....	6.430	118.7	115.5	115.2	10.8	-.3	-1.3	-.8	-2.3	
Nonmanufacturing industries.....	9.680	110.6	109.7	106.3	6.9	-3.1	-1.7	1.5	-3.4	
Containers.....	3.248	153.8	153.2	153.5	.1	.2	0	-.3	.2	
Supplies.....	20.974	141.5	141.8	142.6	2.1	.6	.2	.1	.6	
Manufacturing industries.....	4.589	146.8	146.6	146.8	1.3	.1	-.2	0	.1	
Nonmanufacturing industries.....	16.385	138.9	139.5	140.4	2.5	.6	.3	.2	.6	
Feeds.....	1.097	104.4	108.7	118.2	17.7	8.7	5.5	1.2	8.7	
Other supplies.....	15.288	143.2	143.4	143.5	1.3	.1	0	.1	.1	
Crude materials for further processing.....	100.000	132.6	138.3	137.4	18.3	-.7	3.4	2.6	.2	
Foodstuffs and feedstuffs.....	38.685	107.6	127.9	126.1	26.5	-1.4	7.0	8.9	-.1	
Nonfood materials.....	61.315	148.2	141.9	141.9	13.2	0	1.1	-1.5	.4	
Nonfood materials except fuel 3/.....	33.142	115.0	119.1	120.2	17.2	.9	-2.1	4.5	1.6	
Manufacturing 3/.....	32.295	105.7	109.5	110.6	17.5	1.0	-2.1	4.5	1.6	
Construction.....	0.847	178.3	182.6	182.2	.2	-.2	.9	.8	.1	
Crude fuel 4/.....	28.173	189.1	165.8	163.8	8.8	-1.2	4.8	-7.9	-1.2	
Manufacturing industries.....	2.540	179.5	158.2	156.3	8.5	-1.2	4.7	-7.6	-1.2	
Nonmanufacturing industries.....	25.633	193.5	169.5	167.4	8.8	-1.2	4.8	-7.9	-1.2	
Special groupings										
Finished goods, excluding foods.....	5/ 79.328	142.2	143.8	142.8	2.3	-.7	0	.4	-.3	
Intermediate materials less foods and feeds.....	6/ 95.985	134.2	134.4	134.1	2.9	-.2	-.3	.3	-.4	
Intermediate foods and feeds.....	6/ 4.015	124.4	131.7	134.8	14.7	2.4	2.3	3.1	2.7	
Crude materials less agricultural products 3/ 7/.....	8/ 59.316	150.3	143.2	142.9	12.9	-.2	1.0	-2.0	.2	
Finished energy goods.....	5/ 14.951	103.4	103.2	100.3	9.9	-2.8	.1	-.1	-1.2	
Finished goods less energy.....	5/ 85.049	148.2	151.4	151.0	2.3	-.3	.3	1.0	-.1	
Finished consumer goods less energy.....	5/ 58.388	152.3	155.9	155.5	3.0	-.3	.5	1.2	-.1	
Finished goods less foods and energy.....	5/ 64.377	149.8	152.0	151.7	.5	-.2	0	.5	-.1	
Finished consumer goods less foods and energy....	5/ 37.716	157.1	159.2	159.0	.3	-.1	.1	.6	0	
Consumer nondurable goods less foods and energy..	5/ 21.413	177.8	178.1	178.2	-.4	.1	.1	.2	0	
Intermediate energy goods.....	6/ 16.468	113.0	111.1	109.0	7.9	-1.9	-2.3	.6	-2.9	
Intermediate materials less energy.....	6/ 83.532	137.4	138.5	138.9	2.5	.3	.3	.4	.4	
Intermediate materials less foods and energy.....	6/ 79.517	138.3	139.0	139.2	1.8	.1	.1	.3	.2	
Crude energy materials 3/.....	8/ 41.909	148.7	135.7	133.6	11.3	-1.5	.6	-3.6	-1.5	
Crude materials less energy.....	8/ 58.093	118.0	135.5	135.5	23.4	0	5.5	7.0	1.3	
Crude nonfood materials less energy 4/.....	8/ 19.406	148.8	158.8	163.7	17.1	3.1	2.3	3.1	4.3	

1/ Comprehensive relative importance figures are initially computed after the publication of December indexes and are recalculated after final December indexes are available.  
2/ The indexes for July 2003 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication.  
3/ Includes crude petroleum.

4/ Excludes crude petroleum.  
5/ Percent of total finished goods.  
6/ Percent of total intermediate materials.  
7/ Formerly titled "Crude materials for further processing, excluding crude foodstuffs and feedstuffs, plant and animal fibers, oilseeds, and leaf tobacco."  
8/ Percent of total crude materials.

Table 2. Producer price indexes and percent changes for selected commodity groupings by stage of processing (1982=100 unless otherwise indicated)

Commodity code	Grouping	Unadjusted index			Unadjusted percent change to Nov. 2003 from:		Seasonally adjusted percent change from:		
		July 2003 1/	Oct. 2003 1/	Nov. 2003 1/	Nov. 2002	Oct. 2003	Aug. to Sept.	Sept. to Oct.	Oct. to Nov.
	FINISHED GOODS.....	143.0	145.5	144.5	3.4	-0.7	0.3	0.8	-0.3
	FINISHED CONSUMER GOODS.....	145.1	147.7	146.5	4.3	- .8	.3	1.0	- .4
	FINISHED CONSUMER FOODS.....	144.9	151.0	150.2	7.9	- .5	1.2	2.2	- .3
01-11	Fresh fruits and melons 2/.....	79.8	88.9	92.3	10.5	3.8	-1.9	7.5	3.8
01-13	Fresh and dry vegetables 2/.....	120.8	137.8	130.6	9.1	-5.2	20.7	-9.1	-5.2
01-71-07	Eggs for fresh use (Dec. 1991=100).....	97.9	119.3	139.3	34.7	16.8	5.2	4.3	-2.8
02-11	Bakery products 2/.....	195.0	195.6	195.2	2.3	- .2	.2	.1	- .2
02-13	Milled rice 2/.....	101.3	115.3	119.7	44.2	3.8	5.7	3.0	3.8
02-14-02	Pasta products (June 1985=100) 2/.....	126.7	126.8	126.8	4.4	0	.4	- .2	0
02-21-01	Beef and veal 2/.....	130.8	167.2	159.4	43.5	-4.7	4.2	18.3	-4.7
02-21-04	Pork.....	121.7	120.7	113.8	8.0	-5.7	4.6	4.2	-1.6
02-22-03	Processed young chickens.....	120.7	126.1	127.4	21.7	1.0	-1.6	3.2	1.9
02-22-06	Processed turkeys.....	90.3	94.9	100.8	7.5	6.2	2.0	1.1	1.5
02-23	Finfish and shellfish.....	192.9	190.2	185.8	-7.0	-2.3	.5	-2.9	-2.4
02-3	Dairy products.....	139.4	147.6	145.7	8.7	-1.3	2.0	.3	.5
02-4	Processed fruits and vegetables 2/.....	133.8	133.5	133.5	.2	0	- .2	.5	0
02-55	Confectionery end products 2/.....	184.1	184.9	185.3	6.0	.2	- .1	.5	.2
02-62	Soft drinks.....	152.6	152.9	153.7	1.0	.5	.4	.3	.3
02-63-01	Roasted coffee 2/.....	127.6	127.9	127.9	5.3	0	- .1	.2	0
02-78	Shortening and cooking oils 2/.....	158.7	171.3	172.8	13.6	.9	-1.8	9.3	.9
	FINISHED CONSUMER GOODS EXCLUDING FOODS.....	144.8	146.1	144.7	3.0	-1.0	.1	.3	- .3
02-61	Alcoholic beverages.....	149.3	148.6	148.3	.1	- .2	- .1	- .1	- .3
03-81-01	Women's apparel 2/.....	124.3	122.7	122.3	- .5	- .3	0	.3	- .3
03-81-02	Men's and boys' apparel 2/.....	126.1	127.5	127.5	- .7	0	- .1	.6	0
03-81-03	Girls', children's, and infants' apparel 2/.....	119.6	120.2	120.1	.7	- .1	- .3	0	- .1
03-82	Textile housefurnishings 2/.....	122.4	122.2	122.3	0	.1	.1	0	.1
04-3	Footwear 2/.....	148.0	148.0	148.0	1.3	0	- .1	.3	0
05-41	Residential electric power (Dec. 1990=100).....	123.1	121.7	118.6	4.6	-2.5	.1	.8	.2
05-51	Residential gas (Dec. 1990=100).....	172.9	169.0	170.1	20.8	- .7	1.6	-1.8	-1.1
05-71	Gasoline.....	101.4	103.1	94.8	7.8	-8.1	2.2	-3.0	-4.8
05-73-02-01	Fuel oil No. 2.....	87.3	94.1	89.9	12.5	-4.5	-14.3	9.6	-1.6
06-38	Pharmaceutical preparations (June 2001=100) 2/.....	107.6	108.4	108.3	3.9	- .1	.4	- .2	- .1
06-71	Soaps and synthetic detergents 2/.....	130.1	130.7	131.5	.8	.6	.6	- .2	.6
06-75	Cosmetics and other toilet preparations 2/.....	140.4	140.6	140.6	.8	0	.1	.1	0
07-12	Tires, tubes, tread, etc 2/.....	98.0	98.9	98.9	3.8	0	.3	.6	0
09-15-01	Sanitary papers and health products 2/.....	150.1	150.3	150.3	- .5	0	.1	0	0
09-31-01	Newspaper circulation 2/.....	229.9	232.5	232.4	2.3	0	.2	1.0	0
09-32-01	Periodical circulation.....	220.1	220.1	220.1	3.8	0	- .1	.5	0
09-33	Book publishing.....	243.8	244.9	245.7	3.1	.3	- .7	.4	.1
12-1	Household furniture.....	158.5	158.4	158.4	.4	0	- .1	.1	0
12-3	Floor coverings 2/.....	134.8	135.1	134.9	2.1	- .1	- .5	.8	- .1
12-4	Household appliances 2/.....	102.2	102.1	101.8	-2.0	- .3	- .1	.4	- .3
12-5	Home electronic equipment 2/.....	67.5	67.1	67.2	-1.6	.1	- .1	.3	.1
12-62	Household glassware.....	169.0	169.1	169.2	- .4	.1	- .7	.5	.3
12-64	Household flatware 2/.....	145.2	145.2	145.2	0	0	0	0	0
12-66	Lawn and garden equip., ex. tractors 2/.....	134.3	132.3	134.0	0	1.3	- .1	.3	1.3
14-11-01	Passenger cars.....	126.8	133.8	131.9	.8	-1.4	- .5	1.6	- .8
15-11	Toys, games, and children's vehicles 2/.....	125.1	124.5	124.5	- .3	0	.1	- .5	0
15-12	Sporting and athletic goods 2/.....	123.5	123.6	123.9	- .7	.2	- .6	.2	.2
15-2	Tobacco products 2/.....	429.6	432.5	433.1	-7.4	.1	.1	.5	.1
15-5	Mobile homes 2/.....	169.2	172.4	173.1	3.5	.4	1.0	.6	.4
15-94-02	Jewelry, platinum, & karat gold 2/.....	131.8	132.7	133.3	2.5	.5	.5	.4	.5
15-94-04	Costume jewelry and novelties 2/.....	144.8	144.8	145.4	.7	.4	0	0	.4
	CAPITAL EQUIPMENT.....	138.9	141.1	140.7	.9	- .3	- .1	.6	- .1
11-1	Agricultural machinery and equipment 2/.....	160.6	161.9	161.8	1.5	- .1	.1	1.1	- .1
11-2	Construction machinery and equipment.....	153.3	153.8	153.5	1.2	- .2	.1	.1	- .1
11-37	Metal cutting machine tools 2/.....	150.6	148.4	150.2	- .3	1.2	0	-1.4	1.2
11-38	Metal forming machine tools 2/.....	167.7	167.9	167.9	.4	0	.1	0	0
11-39	Tools, dies, jigs, fixtures, and ind. molds 2/.....	139.3	139.7	139.4	- .8	- .2	.3	.1	- .2
11-41	Pumps, compressors, and equipment.....	163.2	163.7	163.7	1.4	0	- .2	.6	- .1
11-44	Industrial material handling equipment 2/.....	138.1	138.3	138.2	.8	- .1	0	.1	- .1
11-51	Electronic computers (Dec. 1998=100) 2/.....	33.8	32.8	32.4	-16.7	-1.2	0	-1.8	-1.2
11-62	Textile machinery 2/.....	157.5	158.0	157.7	.4	- .2	.1	- .1	- .2
11-64	Paper industries machinery (June 1982=100).....	170.3	170.3	170.3	.4	0	.1	0	.1
11-65	Printing trades machinery 2/.....	142.9	143.3	143.3	- .6	0	- .4	.5	0
11-74	Transformers and power regulators 2/.....	132.3	132.2	132.1	.7	- .1	0	- .1	- .1
11-76	Communication & related equip. (Dec. 1985=100) 2/.....	104.8	105.5	105.1	-1.6	- .4	- .6	.6	- .4
11-79-05	X-ray and electromedical equipment 2/.....	101.2	99.7	99.6	- .9	- .1	- .2	- .6	- .1
11-91	Oil field and gas field machinery.....	140.1	140.5	140.7	3.5	.1	.1	.1	.1
11-92	Mining machinery and equipment 2/.....	155.0	155.1	155.3	1.8	.1	.1	.2	.1
11-93	Office and store machines and equipment 2/.....	113.9	113.2	113.2	.8	0	- .1	- .8	0
12-2	Commercial furniture 2/.....	162.5	163.1	163.0	.7	- .1	.1	.2	- .1
14-11-05	Light motor trucks.....	145.0	157.6	157.5	3.5	- .1	.1	3.4	1.0
14-11-06	Heavy motor trucks 2/.....	153.8	155.1	154.5	- .5	- .4	0	.5	- .4
14-14	Truck trailers 2/.....	139.6	139.5	139.7	1.1	.1	0	0	.1
14-21-02	Civilian aircraft (Dec. 1985=100).....	181.3	184.5	184.4	6.2	- .1	.2	.1	- .1
14-31	Ships (Dec. 1985=100) 2/.....	158.2	159.0	159.1	4.1	.1	.7	- .2	.1
14-4	Railroad equipment 2/.....	136.7	136.9	137.6	2.3	.5	.3	0	.5
	INTERMEDIATE MATERIALS, SUPPLIES, AND COMPONENTS.....	133.7	134.1	134.0	3.3	- .1	- .1	.4	- .2
	INTERMEDIATE FOODS AND FEEDS.....	124.4	131.7	134.8	14.7	2.4	2.3	3.1	2.7
02-12-03	Flour 2/.....	122.1	119.2	125.5	2.7	5.3	-1.4	-3.0	5.3
02-53	Refined sugar and byproducts 2/.....	122.8	122.7	120.9	1.6	-1.5	-2.1	1.7	-1.5
02-54	Confectionery materials 2/.....	124.5	121.6	123.3	1.1	1.4	.8	-2.8	1.4
02-72	Crude vegetable oils 2/.....	137.4	122.9	145.2	31.6	18.1	-2.7	-11.5	18.1
02-9	Prepared animal feeds 2/.....	110.9	114.8	122.8	14.3	7.0	4.4	1.1	7.0
	INTERMEDIATE MATERIALS LESS FOODS AND FEEDS.....	134.2	134.4	134.1	2.9	- .2	- .3	.3	- .4
03-1	Synthetic fibers 2/.....	106.4	106.0	105.9	-1.0	- .1	- .5	- .4	- .1
03-2	Processed yarns and threads 2/.....	103.6	103.4	104.5	2.0	1.1	- .2	- .1	1.1
03-3	Gray fabrics 2/.....	110.2	111.6	111.2	- .6	- .4	- .5	1.4	- .4
03-4	Finished fabrics.....	121.0	121.1	121.2	0	.1	- .2	- .2	.6
03-83-03	Industrial textile products 2/.....	130.7	130.4	130.3	- .5	- .1	.2	- .4	- .1
04-2	Leather 2/.....	213.0	216.1	218.3	4.4	1.0	.8	1.3	1.0
05-32	Liquefied petroleum gas 2/.....	141.3	147.2	148.3	19.7	.7	-3.3	6.6	.7

See footnotes at end of table.

Table 2. Producer price indexes and percent changes for selected commodity groupings by stage of processing - Continued  
(1982=100 unless otherwise indicated)

Commodity code	Grouping	Unadjusted index			Unadjusted percent change to Nov. 2003 from:		Seasonally adjusted percent change from:		
		July 2003 1/	Oct. 2003 1/	Nov. 2003 1/	Nov. 2002	Oct. 2003	Aug. to Sept.	Sept. to Oct.	Oct. to Nov.
	INTERMEDIATE MATERIALS LESS FOODS AND FEEDS								
	-Continued.....								
05-42	Commercial electric power.....	147.4	145.5	137.0	1.8	-5.8	2.2	2.7	-4.0
05-43	Industrial electric power.....	151.6	148.9	144.4	3.5	-3.0	.3	1.1	-1
05-52	Commercial natural gas (Dec. 1990=100).....	175.6	170.0	175.2	18.1	3.1	.3	-3.1	-2.3
05-53	Industrial natural gas (Dec. 1990=100).....	182.9	175.6	181.5	19.8	3.4	-8	-3.2	-5.7
05-54	Natural gas to electric utilities (Dec. 1990=100).....	148.2	139.8	139.8	9.7	0	-5	-6.2	-12.2
05-72-03	Jet fuels.....	79.9	77.7	80.2	.5	3.2	-17.4	8.6	5.9
05-73-03	No. 2 Diesel fuel.....	92.7	101.1	95.9	12.2	-5.1	-17.0	18.4	-2.4
05-74	Residual fuel 2/.....	115.7	96.0	(3)	(3)	(3)	-15.0	-7.1	(3)
06-1	Industrial chemicals 2/.....	139.4	140.8	140.7	5.3	-1	-1.2	.9	-1
06-21	Prepared paint.....	171.5	171.5	172.3	2.7	.5	-2	.2	.5
06-22	Paint materials 2/.....	174.1	172.7	173.6	1.1	.5	-3	-1	.5
06-31	Medicinal and botanical chemicals 2/.....	135.4	135.2	138.6	4.7	2.5	-1	.1	2.5
06-4	Fats and oils, inedible.....	116.9	127.8	152.8	42.5	19.6	-4.2	15.9	17.5
06-51	Mixed fertilizers.....	119.5	120.4	120.7	5.7	.2	.5	.7	.5
06-52-01	Nitrogenates.....	144.1	149.7	151.1	35.3	.9	2.2	1.4	-1.6
06-52-02	Phosphates 2/.....	108.2	110.0	110.5	9.3	.5	-3	-3	.5
06-53	Other agricultural chemicals 2/.....	148.5	149.3	149.8	1.6	.3	-2	.7	.3
06-6	Plastic resins and materials.....	144.9	145.4	145.8	6.4	.3	.6	.9	.9
07-11-02	Synthetic rubber 2/.....	125.9	128.2	125.5	1.7	-2.1	.2	-2	-2.1
07-21	Plastic construction products.....	138.8	138.6	138.8	3.0	.1	.7	1.5	.7
07-22	Unsupported plastic film, sheet, & other shapes 2/.....	142.7	141.4	142.6	4.2	.8	-1.0	-1.7	.8
07-26	Plastic parts and components for manufacturing 2/.....	115.7	116.2	115.7	-3	-4	0	0	-4
08-11	Softwood lumber.....	170.8	178.1	179.4	8.9	.7	10.2	-1.9	1.3
08-12	Hardwood lumber.....	191.6	193.4	196.5	8.9	1.6	.5	-2	1.7
08-2	Millwork.....	182.1	183.6	183.7	2.1	.1	.8	.2	.4
08-3	Plywood 2/.....	162.3	203.9	206.0	39.9	1.0	17.1	5.4	1.0
09-11	Woodpulp 2/.....	124.5	123.3	125.4	5.0	1.7	-2.0	1.9	1.7
09-13	Paper 2/.....	146.7	145.6	146.2	.4	.4	-1	-4	.4
09-14	Paperboard 2/.....	162.5	160.0	159.7	-4.5	-2	-1.4	-1	-2
09-15-03	Paper boxes and containers 2/.....	172.8	171.7	172.0	-1.4	.2	.1	-6	.2
09-2	Building paper and board 2/.....	164.6	195.3	195.1	50.5	-1	10.8	4.2	-1
09-37	Commercial printing (June 1982=100) 2/.....	158.3	158.5	158.6	1.0	.1	-1	0	.1
10-15	Foundry and forge shop products.....	137.5	137.7	137.9	.7	.1	0	.1	.2
10-17	Steel mill products.....	108.4	110.0	110.7	.3	.6	.1	1.4	.8
10-22	Primary nonferrous metals 2/.....	101.7	108.8	113.1	12.2	4.0	.6	2.9	4.0
10-25-01	Aluminum mill shapes 2/.....	143.6	142.2	142.4	-6	.1	-8	-1	.1
10-25-02	Copper and brass mill shapes 2/.....	151.0	156.9	161.8	11.1	3.1	.8	1.4	3.1
10-26	Nonferrous wire and cable 2/.....	134.4	135.5	137.4	3.1	1.4	.1	1.1	1.4
10-3	Metal containers 2/.....	109.1	109.4	109.5	1.1	.1	.1	.2	.1
10-4	Hardware 2/.....	156.9	156.4	156.3	.5	-1	0	.2	-1
10-5	Plumbing fixtures and brass fittings.....	183.5	183.5	183.6	1.3	.1	.2	-3	.4
10-6	Heating equipment 2/.....	163.4	163.8	164.1	3.7	.2	.2	.1	.2
10-7	Fabricated structural metal products 2/.....	145.4	145.8	145.6	0	-1	.1	.1	-1
10-88	Fabricated ferrous wire products (June 1982=100) 2/.....	131.1	132.8	132.3	1.8	-4	0	.2	-4
10-89	Other misc. metal products 2/.....	127.5	127.6	127.6	0	0	0	0	0
11-45	Mechanical power transmission equipment.....	170.7	170.8	171.6	1.1	.5	.2	.2	.3
11-48	Air conditioning and refrigeration equipment 2/.....	137.0	137.3	137.1	.1	-1	-1	-4	-1
11-49-02	Metal valves, ex.fluid power (Dec. 1982=100).....	169.7	170.0	170.2	1.2	.1	.1	-1	.2
11-49-05	Ball and roller bearings.....	171.3	170.9	170.9	.3	0	0	-2	0
11-71	Wiring devices 2/.....	152.8	152.9	152.6	-4	-2	-5	-1	-2
11-73	Motors, generators, motor generator sets.....	147.3	147.2	147.2	-1	0	.4	-1	0
11-75	Switchgear, switchboard, etc., equipment 2/.....	159.5	159.7	160.1	.6	.3	-1	-4	.3
11-78	Electronic components and accessories 2/.....	90.9	90.6	90.4	-1.7	-2	.2	-4	-2
11-94	Internal combustion engines.....	144.4	145.6	145.2	-4	-3	-1	-1	-3
11-95	Machine shop products 2/.....	140.6	141.1	141.2	.6	.1	0	.4	.1
13-11	Flat glass 2/.....	111.2	110.1	110.4	-1.1	.3	-5	-5	.3
13-22	Cement.....	152.5	151.9	151.4	-1.4	-3	.1	0	.1
13-3	Concrete products.....	153.2	153.4	153.8	.9	.3	-4	.1	.5
13-6	Asphalt felts and coatings.....	118.9	116.4	117.6	6.5	1.0	-7	-4	1.6
13-7	Gypsum products 2/.....	170.9	172.0	175.2	1.7	1.9	4.3	-3.4	1.9
13-8	Glass containers 2/.....	140.8	140.7	140.9	3.3	.1	.1	-1	.1
14-12	Motor vehicle parts 2/.....	111.8	111.5	111.3	-1.1	-2	.1	-2	-2
14-23	Aircraft engines & engine parts (Dec. 1985=100).....	153.8	153.8	154.1	5.8	.2	-2	0	.3
14-25	Aircraft parts & aux.equip., nec (June 1985=100).....	150.5	149.5	149.3	-1.1	-1	-2	0	-1
15-42	Photographic supplies 2/.....	116.4	116.4	116.4	-1.5	0	0	-1.9	0
15-6	Medical/surgical/personal aid devices 2/.....	154.5	155.6	155.6	2.6	0	.1	.6	0
	CRUDE MATERIALS FOR FURTHER PROCESSING.....	132.6	138.3	137.4	18.3	-7	3.4	2.6	.2
	CRUDE FOODSTUFFS AND FEEDSTUFFS.....	107.6	127.9	126.1	26.5	-1.4	7.0	8.9	-1
01-21	Wheat 2/.....	88.1	92.8	107.6	-3.2	15.9	-2.6	-3.0	15.9
01-22-02-05	Corn.....	86.1	84.9	92.1	-1.9	8.5	12.8	-12.2	7.9
01-31	Slaughter cattle 2/.....	110.8	157.1	146.8	45.1	-6.6	11.0	20.4	-6.6
01-32	Slaughter hogs.....	74.8	65.6	62.5	33.5	-4.7	2.8	-3.8	10.6
01-41-02	Slaughter broilers/fryers.....	155.5	154.6	153.6	31.1	-6	-3.2	5.5	-1.9
01-42	Slaughter turkeys.....	95.7	111.1	118.5	3.9	6.7	9.6	3.7	4.0
01-6	Fluid milk.....	89.9	110.9	111.7	25.6	.7	4.9	9.3	5.4
01-83-01-31	Soybeans 2/.....	102.0	125.1	131.3	36.9	5.0	8.5	19.4	5.0
02-52-01-01	Cane sugar, raw 2/.....	114.2	111.6	112.1	-5.4	.4	-1.6	-7	.4
	CRUDE NONFOOD MATERIALS.....	148.2	141.9	141.9	13.2	0	1.1	-1.5	.4
01-51-01-01	Raw cotton 2/.....	92.1	110.9	118.6	61.1	6.9	5.6	23.5	6.9
01-92-01-01	Leaf tobacco 2/.....	106.1	111.1	116.4	1.0	4.8	4.5	1.1	4.8
04-19	Hides and skins (June 2001=100) 2/.....	80.1	87.8	85.6	-5	-2.5	.7	1.5	-2.5
05-1	Coal 2/.....	99.0	101.1	100.5	1.3	-6	1.4	.8	-6
05-31	Natural gas 2/.....	219.4	187.3	184.8	10.3	-1.3	5.4	-9.4	-1.3
05-61	Crude petroleum 2/.....	82.4	81.7	79.8	18.0	-2.3	-8.4	6.8	-2.3
08-5	Logs, timber, etc.....	178.3	185.8	185.7	2.1	-1	1.5	1.7	-3
09-12	Wastepaper 2/.....	195.5	201.7	204.3	7.4	1.3	1.0	1.7	1.3
10-11	Iron ore 2/.....	96.5	96.5	96.5	1.6	0	0	0	0
10-12	Iron and steel scrap.....	167.9	195.6	210.2	45.7	7.5	4.8	4.7	13.8
10-21	Nonferrous metal ores (Dec. 1983=100) 2/.....	77.0	81.3	83.5	20.5	2.7	4.3	1.0	2.7
10-23-01	Copper base scrap 2/.....	124.5	132.0	142.0	24.2	7.6	1.2	2.7	7.6
10-23-02	Aluminum base scrap.....	165.7	171.3	175.1	10.5	2.2	-3	4.4	2.5
13-21	Construction sand, gravel, and crushed stone.....	177.3	178.1	178.2	2.8	.1	.6	.3	.3

1/ The indexes for July 2003 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication.

2/ Not seasonally adjusted.  
3/ Not available.

Table 3. Producer price indexes for selected commodity groupings  
(1982=100 unless otherwise indicated)

Commodity code	Grouping	Unadjusted index 1/		
		July 2003	Oct. 2003	Nov. 2003
	Finished Goods (1967=100).....	401.2	408.3	405.4
	All commodities.....	137.7	139.4	138.9
MAJOR COMMODITY GROUPS				
	Farm products and processed foods and feeds....	130.3	141.1	140.3
01	Farm products.....	105.5	124.1	124.0
02	Processed foods and feeds.....	142.7	148.5	148.3
	Industrial commodities.....	139.1	139.3	138.7
03	Textile products and apparel.....	119.6	119.7	119.7
04	Hides, skins, leather, and related products..	160.8	163.8	163.9
05	Fuels and related products and power.....	114.0	111.1	108.5
06	Chemicals and allied products 2/.....	160.9	161.9	162.2
07	Rubber and plastic products.....	130.4	130.4	130.3
08	Lumber and wood products.....	176.9	184.3	185.2
09	Pulp, paper, and allied products.....	190.3	190.8	191.1
10	Metals and metal products.....	128.4	130.2	131.2
11	Machinery and equipment.....	121.9	121.9	121.7
12	Furniture and household durables.....	134.1	134.1	134.0
13	Nonmetallic mineral products.....	148.2	148.1	148.6
14	Transportation equipment.....	144.3	148.3	147.8
15	Miscellaneous products.....	179.0	180.4	180.7
	Industrial commodities less fuels and related products and power.....	144.6	145.9	146.1
OTHER COMMODITY GROUPINGS				
01-1	Fruits and melons, fresh and dry vegetables, and tree nuts.....	104.1	116.3	116.0
01-2	Grains.....	87.8	87.9	96.6
01-3	Slaughter livestock.....	101.8	132.7	124.4
01-4	Slaughter poultry.....	141.6	143.8	144.5
01-5	Plant and animal fibers.....	93.1	111.8	119.4
01-7	Chicken eggs.....	121.3	159.4	182.9
01-8	Hay, hayseeds, and oilseeds.....	125.2	143.3	149.3
01-83	Oilseeds.....	112.8	134.4	141.3
01-9	Other farm products.....	158.2	165.7	173.6
02-1	Cereal and bakery products.....	170.4	171.3	171.8
02-2	Meats, poultry, and fish.....	129.7	143.5	139.9
02-22	Processed poultry.....	116.8	120.5	121.9
02-5	Sugar and confectionery.....	149.1	148.6	148.9
02-6	Beverages and beverage materials.....	150.1	150.0	150.0
02-63	Packaged beverage materials.....	129.0	129.1	129.1
02-7	Fats and oils.....	152.5	165.2	172.3
03-81	Apparel.....	125.3	125.2	125.0
04-4	Other leather and related products.....	148.6	148.1	148.5
05-3	Gas fuels.....	197.9	175.0	173.3
05-4	Electric power.....	146.7	144.7	139.2
05-7	Refined petroleum products.....	95.1	96.6	91.8
06-3	Drugs and pharmaceuticals.....	275.3	276.6	277.2
06-5	Agricultural chemicals and products.....	134.2	136.2	136.9
06-7	Other chemicals and allied products.....	141.4	141.7	141.8
07-1	Rubber and rubber products.....	119.4	120.2	119.7
07-11	Rubber, except natural rubber.....	125.3	127.6	124.8
07-13	Miscellaneous rubber products.....	141.1	141.3	141.2
07-2	Plastic products.....	138.8	138.5	138.6
08-1	Lumber.....	175.3	180.5	182.4
09-1	Pulp, paper, and products, excluding building paper and board.....	157.4	156.7	157.1
09-15	Converted paper and paperboard products.....	165.4	164.8	165.2
10-1	Iron and steel.....	119.4	123.2	125.0
10-2	Nonferrous metals.....	122.7	125.6	127.9
10-25	Nonferrous mill shapes.....	137.1	137.6	138.2
11-3	Metalworking machinery and equipment.....	150.3	150.0	150.5
11-4	General purpose machinery and equipment.....	155.6	155.8	155.8
11-6	Special industry machinery.....	167.1	169.6	167.4
11-7	Electrical machinery and equipment.....	114.6	114.5	114.3
11-9	Miscellaneous machinery and equipment.....	137.5	138.2	138.1
12-6	Other household durable goods.....	159.1	158.6	158.8
13-2	Concrete ingredients.....	165.1	165.4	165.3
14-1	Motor vehicles and equipment.....	127.5	132.6	131.9
15-1	Toys, sporting goods, small arms, etc.....	132.3	132.2	132.4
15-4	Photographic equipment and supplies.....	103.6	103.6	103.5
15-9	Other miscellaneous products.....	140.4	141.7	141.9

1/ Data for July 2003 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

2/ Prices of some items in this grouping are lagged 1 month.

Table 4. Producer price indexes for the net output of major industry groups, not seasonally adjusted

Industry code	Industry 1/	Index base	Index			Percent change to Nov. 2003 from:	
			July 2003	Oct. 2003	Nov. 2003	Nov. 2002	Oct. 2003
			2/	2/	2/		
	Total mining industries.....	12/84	131.6	123.2	122.1	10.5	-0.9
10	Metal mining.....	12/84	80.6	84.0	86.0	15.9	2.4
12	Coal mining.....	12/85	94.0	95.0	94.8	1.3	-2
13	Oil and gas extraction.....	12/85	160.7	147.0	145.1	12.7	-1.3
14	Mining and quarrying of non-metallic minerals, except fuels.....	12/84	146.7	147.0	147.4	2.5	.3
	Total manufacturing industries.....	12/84	136.4	138.3	137.7	2.3	-.4
20	Food and kindred products.....	12/84	137.0	141.6	141.6	7.6	0
21	Tobacco manufactures.....	12/84	376.2	378.7	379.2	-7.3	.1
22	Textile mill products.....	12/84	115.3	116.6	116.2	.3	-.3
23	Apparel and other finished products made from fabrics and similar materials.....	12/84	124.8	125.0	124.9	-.2	-.1
24	Lumber and wood products, except furniture..	12/84	160.2	167.4	168.0	9.0	.4
25	Furniture and fixtures.....	12/84	147.6	147.9	147.8	.5	-.1
26	Paper and allied products.....	12/84	144.9	144.3	144.6	-.3	.2
27	Printing, publishing, and allied industries.	12/84	197.6	198.2	198.2	2.2	0
28	Chemicals and allied products.....	12/84	164.5	164.9	165.1	3.4	.1
29	Petroleum refining and related products....	12/84	118.3	121.1	115.8	8.5	-4.4
30	Rubber and miscellaneous plastic products...	12/84	128.6	128.5	128.4	2.1	-.1
31	Leather and leather products.....	12/84	142.9	143.2	143.7	1.1	.3
32	Stone, clay, glass, and concrete products...	12/84	137.8	137.9	138.4	.8	.4
33	Primary metal industries.....	12/84	117.7	119.0	119.9	1.4	.8
34	Fabricated metal products, except machinery and transportation equipment.....	12/84	132.9	133.2	133.1	.7	-.1
35	Machinery, except electrical.....	12/84	116.0	116.0	115.8	-.7	-.2
36	Electrical and electronic machinery, equipment, and supplies.....	12/84	103.3	102.2	102.1	-2.8	-.1
37	Transportation equipment.....	12/84	136.8	141.4	140.9	1.9	-.4
38	Measuring and controlling instruments; photographic, medical, optical goods; watches, clocks.....	12/84	129.8	130.2	129.9	.9	-.2
39	Miscellaneous manufacturing industries.....	12/85	134.1	134.0	134.0	.4	0
	Services industries						
40	Railroad transportation.....	12/96	109.2	109.4	109.7	2.4	0.3
42	Motor freight transportation and warehousing	06/93	128.1	128.6	128.8	2.3	.2
43	United States Postal Service.....	06/89	155.0	155.0	155.0	0	0
44	Water transportation.....	12/92	151.1	151.7	149.2	5.6	-1.6
45	Transportation by air.....	12/92	162.6	164.1	163.6	2.6	-.3
46	Pipelines, except natural gas.....	12/86	112.0	112.1	112.0	-.3	-.1
48	Communications.....	06/01	97.5	97.3	97.4	-.5	.1
54	Food stores.....	12/99	118.5	120.9	118.6	2.6	-1.9
55	Automotive dealers and gasoline service stations.....	12/01	89.4	94.7	91.6	.4	-3.3
59	Miscellaneous retail.....	06/00	105.7	104.0	105.4	.3	1.3
80	Health services.....	12/94	124.6	125.8	125.9	4.0	.1
81	Legal services.....	12/96	125.4	126.3	126.4	2.8	.1

1/ Indexes in this table are derived from the net-output-weighted industry price indexes. Because of differences in coverage and aggregation methodology, they will generally not match movements of similarly titled indexes which are derived from traditional commodity groupings.

2/ The indexes for July 2003 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication.

3/ Not available.

Note: NAICS 2002 replaces the SIC classification system beginning with the release of PPI data for January 2004. See <http://www.bls.gov/ppi/ppinaics.htm> for details.

Table 5. Producer price indexes by stage of processing, seasonally adjusted  
(1982=100)

Grouping	Index 1/					
	June 2003	July 2003	Aug. 2003	Sep. 2003	Oct. 2003	Nov. 2003
Finished goods.....	142.5	142.7	143.4	143.8	144.9	144.5
Finished consumer goods.....	144.4	144.6	145.3	145.8	147.2	146.6
Finished consumer foods.....	145.0	144.6	145.7	147.4	150.7	150.2
Crude.....	122.5	124.0	130.2	137.3	134.3	133.3
Processed.....	146.8	146.3	147.0	148.2	152.0	151.6
Finished consumer goods, excluding foods.....	143.8	144.3	144.8	144.9	145.4	144.9
Nondurable goods less foods.....	147.5	148.0	148.7	148.8	149.0	148.1
Durable goods.....	132.2	132.6	132.7	132.6	134.1	134.1
Capital equipment.....	139.1	139.3	139.8	139.7	140.5	140.3
Manufacturing industries.....	139.8	139.8	140.6	140.6	140.8	140.2
Nonmanufacturing industries.....	138.8	139.0	139.5	139.3	140.3	140.2
Intermediate materials, supplies, and components.....	133.2	133.3	134.0	133.8	134.3	134.0
Materials and components for manufacturing.....	129.5	129.1	130.0	129.8	130.5	130.8
Materials for food manufacturing.....	133.9	132.7	134.8	136.4	141.6	142.4
Materials for nondurable manufacturing.....	137.2	136.2	138.0	136.4	137.3	137.6
Materials for durable manufacturing.....	126.6	126.9	127.7	128.8	129.6	130.7
Components for manufacturing.....	126.0	125.8	125.9	125.9	125.8	125.7
Materials and components for construction.....	152.7	153.2	153.5	154.9	155.3	156.0
Processed fuels and lubricants.....	111.2	112.3	113.8	112.0	112.6	109.3
Manufacturing industries.....	116.6	117.6	119.5	117.9	117.0	114.3
Nonmanufacturing industries.....	107.9	108.9	110.2	108.3	109.9	106.2
Containers.....	154.1	153.8	153.6	153.6	153.2	153.5
Supplies.....	141.5	141.4	141.4	141.7	141.8	142.7
Manufacturing industries.....	146.7	146.8	146.9	146.6	146.6	146.8
Nonmanufacturing industries.....	139.0	138.9	138.8	139.2	139.5	140.4
Feeds.....	104.5	104.4	101.8	107.4	108.7	118.2
Other supplies.....	143.3	143.2	143.3	143.3	143.4	143.5
Crude materials for further processing.....	135.8	131.7	130.3	134.7	138.2	138.5
Foodstuffs and feedstuffs.....	109.3	105.9	109.5	117.2	127.6	127.5
Nonfood materials.....	152.5	147.9	142.6	144.2	142.0	142.5
Nonfood materials except fuel 2/.....	113.4	114.5	116.6	114.2	119.3	121.2
Manufacturing 2/.....	104.3	105.3	107.2	105.0	109.7	111.5
Construction.....	178.2	177.7	179.7	181.4	182.9	183.0
Crude fuel 3/.....	203.0	189.1	171.8	180.1	165.8	163.8
Manufacturing industries.....	192.4	179.5	163.6	171.3	158.2	156.3
Nonmanufacturing industries.....	207.6	193.5	175.7	184.1	169.5	167.4
Special groupings						
Finished goods, excluding foods.....	141.7	142.0	142.6	142.6	143.2	142.8
Intermediate materials less foods and feeds.....	133.7	133.9	134.6	134.2	134.6	134.1
Intermediate foods and feeds.....	124.9	124.0	124.6	127.5	131.5	135.1
Crude materials less agricultural products 2/.....	155.6	150.1	144.7	146.2	143.3	143.6
Finished energy goods.....	100.8	101.5	102.7	102.8	102.7	101.5
Finished goods less energy.....	148.4	148.5	149.0	149.4	150.9	150.7
Finished consumer goods less energy.....	152.4	152.5	152.9	153.6	155.4	155.2
Finished goods less foods and energy.....	150.0	150.2	150.5	150.5	151.3	151.2
Finished consumer goods less foods and energy.....	157.3	157.6	157.6	157.7	158.6	158.6
Consumer nondurable goods less foods and energy..	177.7	177.8	177.7	177.9	178.2	178.2
Intermediate energy goods.....	110.4	111.6	113.7	111.1	111.8	108.6
Intermediate materials less energy.....	137.5	137.3	137.6	138.0	138.5	139.0
Intermediate materials less foods and energy.....	138.4	138.2	138.5	138.7	139.1	139.4
Crude energy materials 2/.....	156.2	148.7	139.9	140.7	135.7	133.6
Crude materials less energy.....	118.3	116.5	120.0	126.6	135.4	137.2
Crude nonfood materials less energy 3/.....	145.3	147.8	151.0	154.5	159.3	166.1

1/ All seasonally adjusted indexes are subject to change up to 5 years after original publication due to the recalculation of seasonal factors each January. The indexes for July 2003 have been recalculated to incorporate late reports and corrections by respondents.

2/ Includes crude petroleum.

3/ Excludes crude petroleum.