



Technical Information:

(202) 691-7101

Media contact:

(202) 691-5902

Internet Address: <http://www.bls.gov/mxp>

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U.S. IMPORT AND EXPORT PRICE INDEXES - JANUARY 2004 -

The U.S. Import Price Index increased 1.3 percent in January, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. A rise in prices for both petroleum and nonpetroleum imports contributed to the overall increase, the largest one month rise since February 2003. Export prices advanced for the fifth consecutive month, rising 0.5 percent in January.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2003</u>						
January	1.8	14.6	0.3	0.3	0.1	0.4
February	1.7	11.3	0.3	0.6	-0.4	0.6
March	0.6	-1.1	1.0	0.2	-0.4	0.3
April	-3.1	-18.8	-1.0	-0.1	0.4	-0.1
May	-0.7	-5.0	-0.2	0.1	2.5	-0.2
June	0.9	5.4	0.4	-0.2	-0.5	-0.1
July	0.5	5.2	0.0	-0.1	-0.1	-0.1
August	0.0	1.8	-0.3	0.0	-1.0	0.1
September	-0.5	-5.8	0.3	0.4	5.4	-0.1
October	0.1	1.6 r	-0.1	0.2 r	2.4	0.1
November	0.5	2.4 r	0.2	0.5	4.0 r	0.1 r
December	0.5 r	3.0 r	0.2 r	0.2	0.5 r	0.2
<u>2004</u>						
January	1.3	6.2	0.7	0.5	-0.5	0.6
January 2002-03	5.8	71.0	0.7	1.4	7.3	1.0
January 2003-04	1.8	2.8	1.5	2.3	12.8	1.4

r = revised to reflect late reports and corrections by respondents.

Import Goods

The 1.3 percent advance in import prices marked the fourth consecutive monthly increase in this series and was led by a 6.2 percent climb in petroleum prices, the largest rise in the petroleum index since February 2003. Over the past twelve months, however, petroleum prices were up a comparatively modest 2.8 percent. Prices for nonpetroleum imports rose 0.7 percent in January and were up 1.5 percent during the January 2003-2004 period. Overall import prices rose 1.8 percent for the year ended in January.

The January increase for nonpetroleum prices, which was the largest increase since March 2003, was the result of price increases for every major import product category. An increase of 3.1 percent in nonpetroleum industrial supplies and materials prices was led by continued increases in prices for natural gas and unfinished metals. Over the past year, the price index for nonpetroleum industrial supplies and materials was up 8.2 percent.

Prices for automotive vehicles, parts, and engines, and for consumer goods increased in January, rising 0.2 percent and 0.3 percent, respectively. From January 2003-January 2004, prices for automotive vehicles, parts, and engines were up 1.1 percent, and consumer goods prices rose 0.4 percent.

Imported capital goods prices edged up 0.1 percent in January, following a 0.3 percent decline in December. For the year, capital goods prices were down 0.9 percent. The price index for imported foods, feeds, and beverages also rose in January, up 0.4 percent, the fifth consecutive increase for this index. Over the past year, the index advanced 2.2 percent.

Export Goods

Export prices gained 0.5 percent in January, following a 0.2 percent rise in December. Prices for agricultural exports declined 0.5 percent, but were more than offset by a 0.6 percent increase in nonagricultural export prices, the largest increase in this component since February 2003. A drop in meat prices led the decrease in agricultural export prices, which still were up 12.8 percent over the past 12 months. The price index for nonagricultural prices was up 1.4 percent for the year ended in January, while overall export prices were up 2.3 percent over the same period.

The increase in nonagricultural export prices was primarily attributable to the 2.6 percent rise in nonagricultural industrial supplies and materials, which in turn was led by higher prices for chemicals and metals. Over the January 2003-2004 period, nonagricultural industrial supplies and materials prices increased 7.6 percent. Consumer goods prices edged up 0.1 percent in January and were up 1.0 percent over the past 12 months.

In contrast, prices for capital goods fell in January, declining 0.3 percent. Falling prices for computers, peripherals, and semiconductors were responsible for the decline. For the year ended in January, the export capital goods price index was down 1.1 percent.

The price index for automotive vehicles, parts, and engines was unchanged in January. Over the past 12 months, the index increased 0.3 percent.

Imports by Locality of Origin

The price indexes for imports from Canada, from the European Union, and from Latin America each rose in January. Prices of imports from Canada increased 1.6 percent while prices of imports from the European Union increased 1.5 percent for the month. Over the past 12 months, prices for imports from Canada and from the European Union rose 4.7 percent and 4.3 percent, respectively. Import prices from Latin America rose 1.3 percent in January and were up 0.9 percent over the past year.

The price index for imports from Japan rose 0.4 percent last month and was up 0.3 percent for the year ended in January.

In contrast, prices for imports from the Asian Newly Industrialized Countries declined in January, falling 0.9 percent. Over the past year, the index was down 1.3 percent.

Import and Export Services

The price index for import air passenger fares dipped 0.2 percent in January, after increasing 0.9 percent in December. Over the past 12 months, the index was down 0.9 percent. Prices for export air passenger fares increased 7.9 percent in January and were up 15.7 percent for the past year.

ANNOUNCEMENT OF CHANGES IN THE U.S. IMPORT AND EXPORT PRICE INDEXES

Beginning with the January 2004 data in this release, the U.S. Import and Export Price Indexes are derived using 2002 trade weights. Previous practice was to update the weights every five years. Import and export price indexes will now be reweighted annually, with a two-year lag in the weights. The index reference base remains fixed at calendar year 2000=100. In addition, the U.S. carrier and foreign carrier air passenger fares indexes found in table 11 are being replaced with indexes that measure prices for inbound and outbound flights.

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 Import and Export Price Index data for February are scheduled for release on March 11 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance December 2003 <u>1/</u>	Index		Percent Change				
			December 2003	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
	ALL COMMODITIES.....	100.000	97.3	98.6	1.8	0.1	0.5	0.5	1.3
	ALL IMPORTS EXCLUDING PETROLEUM.....	88.817	97.6	98.3	1.5	-0.1	0.2	0.2	0.7
	ALL IMPORTS EXCLUDING FUELS (200112=100).....	87.121	101.0	101.4	1.4	0.0	0.3	0.1	0.4
0	FOODS, FEEDS, & BEVERAGES.....	4.619	103.1	103.5	2.2	0.1	0.5	0.7	0.4
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.427	110.9	112.1	3.9	0.6	0.6	1.1	1.1
01	Nonagricultural foods (fish, distilled beverages).....	1.192	85.7	84.2	-3.0	-1.5	-0.5	-0.2	-1.8
1	INDUSTRIAL SUPPLIES & MATERIALS.....	26.898	102.8	107.3	5.9	0.6	1.3	2.0	4.4
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	15.715	102.0	105.2	8.2	-0.2	0.7	1.2	3.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (200112=100).....	14.019	110.1	111.5	7.4	0.5	0.7	0.8	1.3
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	8.343	99.4	101.0	9.3	0.3	0.7	1.1	1.6
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.372	105.0	110.1	7.0	-0.8	0.6	1.4	4.9
10	Fuels & lubricants.....	12.879	105.5	113.7	4.2	0.7	2.1	3.2	7.8
100	Petroleum & petroleum products.....	11.183	104.2	110.7	2.8	1.6	2.4	3.0	6.2
10000	Crude.....	8.284	105.6	109.9	0.2	1.6	3.4	2.0	4.1
11	Paper & paper base stocks.....	1.064	93.9	94.3	6.4	0.0	-0.1	0.0	0.4
12	Materials associated with nondurable supplies & materials.....	4.746	104.7	105.4	3.8	0.9	1.0	0.3	0.7
13	Selected building materials.....	2.177	108.0	106.5	11.4	-0.7	-1.2	-0.2	-1.4
14	Unfinished metals related to durable goods.....	2.958	98.9	103.9	14.8	1.1	2.1	2.6	5.1
15	Finished metals related to durable goods.....	1.418	101.0	102.0	6.0	0.0	0.7	1.3	1.0
16	Nonmetals related to durable goods.....	1.656	98.3	98.5	1.7	0.2	0.4	0.2	0.2
2	CAPITAL GOODS.....	24.193	93.0	93.1	-0.9	-0.5	0.3	-0.3	0.1
20	Electric generating equipment.....	2.904	96.3	96.4	1.2	0.4	0.1	0.0	0.1
21	Nonelectrical machinery.....	18.969	91.3	91.4	-1.4	-0.8	0.2	-0.3	0.1
22	Transportation equipment excluding motor vehicles (200112=100).....	2.319	102.8	103.2	1.9	0.1	0.3	0.2	0.4
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.783	101.2	101.4	1.1	0.7	0.0	0.0	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	26.507	98.1	98.4	0.4	0.0	0.1	0.1	0.3
40	Nondurables, manufactured.....	12.899	100.0	100.8	1.1	0.1	0.2	0.0	0.8
41	Durables, manufactured.....	12.299	96.2	96.1	-0.3	-0.1	0.1	0.0	-0.1
42	Nonmanufactured consumer goods.....	1.308	96.2	95.7	0.2	0.1	0.0	0.4	-0.5

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance December 2003 1/	Index		Percent Change				
			December 2003	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
	ALL COMMODITIES.....	100.000	100.7	101.2	2.3	0.2	0.5	0.2	0.5
	AGRICULTURAL COMMODITIES.....	9.573	122.8	122.2	12.8	2.4	4.0	0.5	-0.5
	NONAGRICULTURAL COMMODITIES.....	90.428	99.0	99.6	1.4	0.1	0.1	0.2	0.6
0	FOODS, FEEDS, & BEVERAGES.....	8.656	122.6	121.5	11.8	1.6	3.6	1.0	-0.9
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.908	124.0	122.9	12.3	1.8	3.7	1.0	-0.9
01	Nonagricultural foods (fish, distilled beverages).....	0.748	108.7	108.6	5.6	-0.8	1.8	1.1	-0.1
1	INDUSTRIAL SUPPLIES & MATERIALS.....	25.343	102.5	105.0	7.9	0.8	0.7	0.8	2.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.527	103.2	105.2	8.0	0.9	1.0	0.9	1.9
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	15.817	102.2	105.1	7.9	0.7	0.4	0.7	2.8
10	Agricultural industrial supplies & materials.....	1.665	117.1	118.7	14.9	5.6	4.9	-1.5	1.4
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	23.679	101.7	104.3	7.6	0.6	0.4	0.9	2.6
11	Fuels & lubricants.....	2.496	99.0	105.2	9.4	-0.1	-1.1	2.7	6.3
12	Nonagricultural supplies & materials excluding fuels & building materials.....	20.001	102.4	104.8	7.7	0.6	0.6	0.7	2.3
13	Selected building materials.....	1.182	99.4	98.3	2.3	0.4	0.3	0.3	-1.1
2	CAPITAL GOODS.....	42.020	97.4	97.1	-1.1	-0.2	0.0	0.1	-0.3
20	Electrical generating equipment.....	4.076	101.6	102.1	0.2	0.0	0.0	-0.1	0.5
21	Nonelectrical machinery.....	30.256	93.9	93.4	-2.1	-0.4	0.0	0.0	-0.5
22	Transportation equipment excluding motor vehicles (200112=100).....	7.688	105.8	106.4	3.0	0.1	0.4	0.2	0.6
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	11.716	101.8	101.8	0.3	0.1	0.0	-0.1	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.218	100.0	100.1	1.0	0.4	0.2	0.0	0.1
40	Nondurables, manufactured.....	5.965	99.3	99.9	1.7	0.5	0.4	-0.1	0.6
41	Durables, manufactured.....	5.485	100.3	99.9	0.4	0.2	0.0	0.0	-0.4
42	Nonmanufactured consumer goods (200112=100).....	0.768	101.7	101.7	0.8	0.6	-0.4	0.8	0.0

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance December 2003 <u>1/</u>	Index		Percent Change				
			December 2003	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
	ALL COMMODITIES.....	100.000	97.3	98.6	1.8	0.1	0.5	0.5	1.3
0	FOOD AND LIVE ANIMALS.....	3.589	101.0	101.6	1.2	0.3	-0.3	1.0	0.6
01	Meat and meat preparations.....	0.428	120.4	117.1	15.1	2.1	1.7	2.7	-2.7
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.851	79.0	77.1	-4.9	-2.9	-0.8	-0.3	-2.4
05	Vegetables, fruit and nuts, fresh or dried.....	0.935	109.4	111.9	0.4	1.3	2.3	0.5	2.3
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.407	96.0	99.4	-4.4	-3.1	-2.5	3.1	3.5
<u>2/</u>	Other food and live animals.....	0.968	111.2	113.5	5.3	2.5	-2.3	0.7	2.1
1	BEVERAGES AND TOBACCO.....	0.961	104.4	104.5	1.5	0.3	0.1	0.0	0.1
11	Beverages.....	0.843	104.2	104.6	2.2	0.3	0.0	0.0	0.4
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	1.940	107.2	107.8	13.2	-1.8	0.7	2.2	0.6
24	Cork and wood.....	0.745	107.9	108.6	14.7	-6.0	-2.8	4.6	0.6
25	Woodpulp and recovered paper.....	0.246	92.8	93.3	19.8	0.4	1.2	1.0	0.5
28	Metalliferous ores and metal scrap.....	0.312	110.4	115.3	20.7	0.6	4.2	1.6	4.4
29	Crude animal and vegetable materials, n.e.s.....	0.234	99.6	97.0	-6.4	-0.6	-0.3	5.1	-2.6
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	12.669	106.6	114.5	4.5	-0.2	2.2	3.0	7.4
33	Petroleum, petroleum products and related materials....	10.982	105.2	111.1	2.8	0.7	2.4	2.6	5.6
34	Gas, natural and manufactured.....	1.580	113.2	136.7	16.0	-7.2	0.4	6.2	20.8
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	7.836	101.3	102.9	3.8	1.0	0.7	0.4	1.6
51	Organic chemicals.....	2.647	97.7	98.2	-0.3	0.4	0.2	0.1	0.5
52	Inorganic chemicals.....	0.609	114.8	121.1	16.2	3.2	2.8	2.6	5.5
53	Dyeing, tanning and coloring materials.....	0.213	99.6	100.0	3.6	0.4	0.9	0.6	0.4
54	Medicinal and pharmaceutical products.....	2.291	103.5	106.7	4.8	0.4	1.2	0.0	3.1
55	Essential oils; polishing and cleansing preps.....	0.338	91.5	92.6	-4.7	-0.4	0.4	-0.1	1.2
57	Plastics in primary forms.....	0.627	105.7	105.1	8.0	2.8	0.1	0.0	-0.6
58	Plastics in nonprimary forms.....	0.387	101.8	102.0	1.8	0.3	0.0	0.1	0.2
59	Chemical materials and products, n.e.s.....	0.542	93.5	93.7	1.7	0.5	1.0	0.3	0.2
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	11.712	97.7	98.7	5.9	0.8	0.8	0.4	1.0
62	Rubber manufactures, n.e.s.....	0.678	98.8	99.1	0.0	0.0	0.1	0.2	0.3
63	Cork and wood manufactures other than furniture.....	0.852	112.5	105.2	16.4	4.8	-0.4	-5.2	-6.5
64	Paper and paperboard, cut to size.....	1.276	93.6	94.2	1.7	0.2	-0.6	-0.5	0.6
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.474	101.7	103.0	4.1	0.3	0.9	-0.1	1.3
66	Nonmetallic mineral manufactures, n.e.s.....	2.238	98.0	98.1	0.5	0.1	0.1	0.0	0.1
67	Iron and steel.....	1.395	104.8	108.1	7.3	0.7	2.0	2.1	3.1
68	Nonferrous metals.....	1.650	87.7	92.0	20.9	1.6	3.8	3.1	4.9
69	Manufactures of metals, n.e.s.....	2.042	99.5	99.9	2.5	0.2	0.4	0.4	0.4

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance December 2003 <u>1/</u>	Index		Percent Change				
			December 2003	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
7	MACHINERY AND TRANSPORT EQUIPMENT.....	43.201	95.3	95.3	-0.7	-0.2	0.1	-0.1	0.0
71	Power generating machinery and equipment.....	3.005	100.3	100.8	2.0	0.2	0.2	0.2	0.5
72	Machinery specialized for particular industries.....	1.645	103.3	104.5	5.1	0.2	0.8	0.1	1.2
73	Metalworking machinery.....	0.460	105.0	105.9	3.8	0.1	1.4	-0.1	0.9
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.186	101.1	101.7	3.1	0.2	0.5	0.2	0.6
75	Computer equipment and office machines.....	6.071	78.2	77.9	-7.2	-2.4	-0.1	-0.4	-0.4
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.429	87.7	87.4	-4.7	-1.0	0.0	0.0	-0.3
77	Electrical machinery and equipment.....	7.018	95.1	94.9	-0.5	-0.1	0.0	-0.8	-0.2
78	Road vehicles.....	14.809	101.4	101.6	1.2	0.7	0.1	0.0	0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	17.644	99.8	99.8	0.7	0.0	0.2	0.0	0.0
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.466	93.2	93.2	-2.6	-0.3	-0.3	-1.4	0.0
82	Furniture and parts thereof.....	1.917	100.3	100.4	0.9	-0.1	0.1	-0.1	0.1
83	Travel goods, handbags and similar containers.....	0.403	103.8	103.6	4.0	0.0	-0.1	1.0	-0.2
84	Articles of apparel and clothing accessories.....	5.630	100.5	100.5	-0.2	0.0	0.0	0.0	0.0
85	Footwear.....	1.362	100.2	100.7	1.2	0.1	0.1	0.1	0.5
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.859	99.8	99.7	1.3	0.1	0.2	0.2	-0.1
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.017	99.9	100.0	1.2	0.1	0.5	0.1	0.1
89	Miscellaneous manufactured articles, n.e.s.....	4.991	98.7	98.7	1.2	0.1	0.2	0.1	0.0

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance December 2003 <u>1/</u>	Index		Percent Change				
			December 2003	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
	ALL COMMODITIES.....	100.000	100.7	101.2	2.3	0.2	0.5	0.2	0.5
0	FOOD AND LIVE ANIMALS.....	6.789	116.5	115.6	9.5	0.3	2.5	1.1	-0.8
01	Meat and meat preparations.....	1.301	121.7	115.4	27.7	5.4	1.7	-3.1	-5.2
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.500	103.2	103.2	0.1	-3.6	1.8	1.8	0.0
04	Cereals and cereal preparations.....	1.996	131.1	131.9	7.2	-3.9	5.2	4.4	0.6
05	Vegetables, fruit and nuts, fresh or dried.....	1.273	103.2	102.6	2.0	1.8	-0.4	0.4	-0.6
08	Feeding stuff for animals (not including unmilled cereals).....	0.736	123.5	126.1	20.2	1.6	6.1	1.6	2.1
09	Miscellaneous edible products and preparations.....	0.472	100.9	101.8	1.0	0.1	0.1	-0.3	0.9
<u>2/</u>	Other food and live animals.....	0.510	105.4	103.9	4.0	1.0	0.3	0.4	-1.4
1	BEVERAGES AND TOBACCO.....	0.712	100.4	100.6	3.5	0.9	1.5	0.2	0.2
12	Tobacco and tobacco manufactures.....	0.460	99.3	99.4	3.8	1.2	1.8	0.1	0.1
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	5.215	116.8	119.3	19.5	4.7	4.6	0.4	2.1
22	Oil seeds and oleaginous fruits.....	1.338	152.5	157.2	31.7	12.9	10.4	1.1	3.1
24	Cork and wood.....	0.536	93.5	94.0	3.4	0.4	0.4	1.2	0.5
25	Woodpulp and recovered paper.....	0.636	91.5	91.3	10.5	2.3	1.2	-0.4	-0.2
26	Textile fibers and their waste.....	0.657	121.2	124.1	23.9	10.8	5.8	-5.7	2.4
28	Metalliferous ores and metal scrap.....	1.009	136.5	149.5	50.1	1.0	7.0	5.3	9.5
<u>2/</u>	Other crude materials, inedible, except fuels.....	1.039	110.7	105.8	-0.5	0.3	0.3	-0.2	-4.4
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	1.995	110.7	119.0	6.3	-0.5	-1.8	4.1	7.5
33	Petroleum, petroleum products and related materials..	1.412	106.2	116.1	7.4	-0.1	-2.8	4.9	9.3
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	13.229	101.3	103.3	5.5	0.4	0.2	0.4	2.0
51	Organic chemicals.....	2.840	103.0	106.1	9.2	0.5	0.6	1.5	3.0
52	Inorganic chemicals.....	0.837	99.5	99.8	2.1	-0.3	0.2	0.5	0.3
53	Dyeing, tanning and coloring materials.....	0.601	98.4	98.4	0.4	0.1	0.0	-0.5	0.0
54	Medicinal and pharmaceutical products.....	2.532	106.0	107.4	5.2	0.5	0.6	-0.5	1.3
55	Essential oils; polishing and cleansing preps.....	0.936	99.8	100.5	5.3	0.7	0.3	0.6	0.7
56	Fertilizers.....	0.412	121.7	125.1	21.1	0.0	-1.8	0.9	2.8
57	Plastics in primary forms.....	2.197	96.6	98.8	3.9	0.1	0.4	0.7	2.3
58	Plastics in nonprimary forms.....	0.901	97.1	96.7	-0.4	0.1	-1.2	0.0	-0.4
59	Chemical materials and products, n.e.s.....	1.974	102.7	106.4	5.8	0.5	0.2	0.1	3.6
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	9.939	100.7	101.2	2.2	0.1	0.4	0.0	0.5
62	Rubber manufactures, n.e.s.....	0.783	109.7	109.5	2.2	0.3	0.5	-0.3	-0.2
64	Uncoated Paper/paperboard, and linerboard.....	1.514	97.6	97.3	0.0	-0.9	0.5	-0.3	-0.3
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.634	102.5	103.9	2.9	0.0	0.4	0.0	1.4
66	Nonmetallic mineral manufactures, n.e.s.....	1.512	99.7	99.9	-0.6	0.0	0.2	0.0	0.2
67	Iron and steel.....	0.911	108.3	111.3	6.6	1.3	0.4	0.4	2.8
68	Nonferrous metals.....	0.999	84.5	85.7	4.3	0.4	1.8	1.3	1.4
69	Manufactures of metals, n.e.s.....	2.131	104.4	105.1	1.4	-0.1	0.3	-0.2	0.7

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance December 2003 <u>1/</u>	Index		Percent Change				
			December 2003	January 2004	Annual to Jan. 2004	Monthly			
						Jan. 2003 to Oct. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.455	115.8	108.8	5.5	1.7	-0.5	-1.3	-6.0
7	MACHINERY AND TRANSPORT EQUIPMENT.....	49.579	97.7	97.5	-1.1	-0.2	0.0	0.0	-0.2
71	Power generating machinery and equipment.....	5.020	108.7	109.2	2.5	0.4	0.6	0.2	0.5
72	Machinery specialized for particular industries.....	3.734	103.3	103.8	1.6	0.0	0.1	0.1	0.5
73	Metalworking machinery.....	0.650	100.6	100.6	-0.1	0.0	-0.1	-0.1	0.0
74	General industrial machinery, equipment, & parts, n.e.s.....	4.761	102.8	103.2	1.2	0.0	0.2	0.0	0.4
75	Computer equipment and office machines.....	5.735	88.2	85.8	-3.4	0.1	0.1	0.2	-2.7
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	3.510	92.1	92.5	-3.0	-0.5	-0.5	-0.2	0.4
77	Electrical machinery and equipment.....	11.515	88.0	87.7	-5.0	-0.9	-0.3	-0.3	-0.3
78	Road vehicles.....	8.969	101.5	101.5	0.3	0.1	0.1	-0.1	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.499	101.0	100.7	0.2	0.1	0.2	0.0	-0.3
82	Furniture and parts thereof.....	0.654	102.5	102.2	0.8	0.0	-0.1	0.0	-0.3
84	Articles of apparel and clothing accessories.....	0.889	97.0	97.0	0.1	0.3	0.0	-0.1	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.373	102.4	102.0	0.1	-0.1	0.2	0.1	-0.4
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.986	95.5	94.5	-1.5	0.3	0.8	0.0	-1.0
89	Miscellaneous manufactured articles, n.e.s.....	4.201	101.4	101.1	0.2	0.2	0.0	0.0	-0.3
<u>2/</u>	Other miscellaneous manufactured articles.....	0.397	107.0	106.6	4.1	1.0	0.7	0.2	-0.4

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance December 2003 1/	Index		Percent Change				
			December 2003	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.452	95.9	94.4	3.3	0.9	-2.1	1.2	-1.6
02	Meat and edible meat offal.....	0.382	121.3	118.5	16.4	1.9	1.8	2.5	-2.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.675	78.7	77.3	-5.2	-3.0	-1.0	-0.4	-1.8
2/	Other live animals; animal products.....	0.395	118.2	118.1	6.0	6.5	-7.4	2.1	-0.1
II	VEGETABLE PRODUCTS.....	1.193	101.9	104.6	-1.5	0.0	0.5	1.0	2.6
07	Edible vegetables, roots, and tubers.....	0.291	120.2	132.5	4.3	2.2	7.5	-0.4	10.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.370	98.0	95.0	-5.0	0.8	-1.6	0.8	-3.1
09	Coffee, tea, mate and spices.....	0.212	81.8	87.1	1.0	-3.4	-3.8	1.2	6.5
2/	Other vegetable products.....	0.320	106.9	107.0	-4.3	0.1	0.4	1.9	0.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.196	106.3	106.5	-0.5	-0.2	-0.1	0.6	0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.252	101.1	100.5	1.7	0.4	-0.1	0.0	-0.6
22	Beverages, spirits, and vinegar.....	0.855	102.3	102.2	0.6	0.4	0.0	-0.4	-0.1
2/	Other prepared foodstuffs.....	1.089	111.2	111.8	-1.8	-0.7	-0.1	1.5	0.5
V	MINERAL PRODUCTS.....	12.967	105.9	113.5	4.2	0.3	2.1	3.1	7.2
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	12.656	104.9	112.5	4.2	0.4	2.0	3.2	7.2
2/	Other mineral products (200112=100).....	0.311	102.2	105.6	5.9	0.3	0.1	0.5	3.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.134	100.8	102.9	4.9	0.8	0.8	0.5	2.1
28	Inorganic chemicals.....	0.681	113.4	121.4	20.3	3.3	3.1	2.8	7.1
29	Organic chemicals.....	2.924	97.6	98.8	1.4	0.4	0.3	0.2	1.2
30	Pharmaceutical products.....	1.969	103.1	106.3	5.9	0.6	1.0	0.1	3.1
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.212	97.9	98.2	1.7	0.0	0.7	0.3	0.3
33	Essential oils and resinoids (200112=100).....	0.294	102.7	104.3	4.5	-0.7	0.5	0.0	1.6
37	Photographic or cinematographic goods.....	0.182	96.8	96.4	-1.7	-0.3	-0.1	0.0	-0.4
38	Miscellaneous chemical products.....	0.419	93.7	93.6	-1.7	0.1	0.4	-0.1	-0.1
2/	Other products of the chemical or allied industries.....	0.454	106.9	107.6	11.3	2.6	0.9	0.0	0.7
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.841	105.0	105.0	4.3	0.9	0.6	-0.4	0.0
39	Plastics and articles thereof.....	1.886	104.2	104.2	4.3	0.9	0.1	0.0	0.0
40	Rubber and articles thereof.....	0.955	106.6	106.6	4.0	0.8	1.6	-1.1	0.0
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.755	101.3	101.2	2.7	0.3	0.0	0.6	-0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.641	102.0	101.9	2.7	0.0	-0.1	0.6	-0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.642	112.9	110.0	17.1	-0.3	-1.7	-1.5	-2.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.868	95.1	95.6	4.0	0.1	-0.2	-0.2	0.5
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.244	92.4	92.9	19.6	-0.2	1.2	0.9	0.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.293	92.9	93.6	1.8	0.2	-0.5	-0.5	0.8
49	Printed matter.....	0.330	112.0	112.1	1.3	-0.1	-0.2	-0.1	0.1
XI	TEXTILE AND TEXTILE ARTICLES.....	6.641	99.9	100.1	0.4	0.0	0.2	0.0	0.2
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.478	100.1	99.8	-0.3	-0.1	0.0	0.0	-0.3

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			December 2003 1/	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.690	99.6	99.9	-0.4	-0.1	0.1	0.0	0.3
63	Made-up or worn textile articles.....	0.479	93.6	95.4	0.6	0.0	0.1	-0.5	1.9
<u>2/</u>	Other textile & textile articles.....	0.994	102.9	103.7	4.4	0.6	0.8	0.3	0.8
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.594	99.5	99.9	0.9	0.0	0.1	0.0	0.4
64	Footwear and parts of such articles.....	1.356	100.0	100.5	1.0	0.1	0.1	0.0	0.5
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.238	96.8	96.8	0.3	0.1	0.0	-0.2	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.061	102.7	102.8	1.2	0.2	0.2	0.2	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.326	98.9	98.2	-0.8	-0.6	0.1	-0.3	-0.7
69	Ceramic products.....	0.360	105.2	105.8	3.9	0.6	0.3	0.9	0.6
70	Glass and glassware.....	0.375	102.9	103.4	0.1	0.4	0.2	-0.1	0.5
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.432	90.9	92.2	6.6	1.7	0.2	0.9	1.4
XV	BASE METALS AND ARTICLES OF BASE METAL.....	4.980	101.5	104.1	9.9	0.3	1.8	1.9	2.6
72	Iron and steel.....	1.159	108.0	111.9	11.1	0.1	1.4	2.9	3.6
73	Articles of iron or steel.....	1.322	101.0	102.3	6.8	0.5	1.6	1.3	1.3
74	Copper and articles thereof.....	0.417	104.3	109.0	20.7	0.5	3.4	2.3	4.5
76	Aluminum and articles thereof.....	0.825	100.8	102.2	5.5	0.2	1.6	1.3	1.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.410	99.4	100.4	1.3	0.3	0.3	0.3	1.0
83	Miscellaneous articles of base metal.....	0.462	103.5	103.9	2.8	0.7	0.5	0.0	0.4
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.385	87.4	94.3	40.3	1.0	7.5	5.2	7.9
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	26.555	91.7	91.7	-1.6	-0.6	0.1	-0.2	0.0
84	Machinery and mechanical appliances; parts thereof	13.668	91.4	91.6	-1.5	-0.9	0.2	-0.1	0.2
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.887	92.0	91.7	-1.9	-0.4	0.1	-0.5	-0.3
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	16.531	101.7	102.0	1.3	0.7	0.1	0.0	0.3
87	Motor vehicles and their parts.....	15.035	101.3	101.5	1.1	0.8	0.0	0.0	0.2
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.372	101.9	102.0	1.7	0.1	0.3	0.3	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.489	99.7	99.8	1.4	0.1	0.3	0.2	0.1
90	Optical, photographic, measuring and medical instruments.....	3.085	99.0	99.1	1.3	0.0	0.3	0.2	0.1
91	Clocks and watches and parts thereof.....	0.290	106.3	107.1	2.1	0.0	0.9	-0.2	0.8
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	4.458	97.3	97.1	-0.2	-0.3	0.2	-0.2	-0.2
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.349	98.1	98.3	0.6	-0.1	0.2	-0.4	0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	1.863	96.4	95.8	-1.2	-0.5	0.1	0.0	-0.6
96	Miscellaneous manufactured articles.....	0.246	96.7	96.9	0.6	0.1	0.4	0.1	0.2

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			December 2003 1/	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.962	117.0	109.3	15.5	2.3	1.9	-2.1	-6.6
02	Meat & edible meat offal.....	1.192	124.7	117.4	27.9	5.3	1.7	-3.5	-5.9
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.443	103.5	103.2	1.9	-3.2	2.6	1.7	-0.3
2/	Other live animals and animal products.....	0.327	113.8	93.4	-5.5	-1.9	1.9	-1.1	-17.9
II	VEGETABLE PRODUCTS.....	4.418	129.2	130.3	11.1	1.9	4.7	2.6	0.9
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.625	96.1	94.3	2.3	1.3	-0.1	0.2	-1.9
10	Cereals.....	1.728	133.0	133.0	6.9	-4.3	5.6	4.8	0.0
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.510	147.1	151.2	27.5	11.3	9.5	0.9	2.8
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.409	182.1	187.2	23.8	8.6	10.9	2.0	2.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.737	107.4	108.5	8.3	1.1	2.3	0.5	1.0
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.333	106.9	106.6	2.7	1.8	0.0	-0.7	-0.3
21	Miscellaneous edible preparations.....	0.425	100.6	101.5	0.6	0.1	0.1	-0.3	0.9
23	Residues and waste from the food industries; prepared animal feed.....	0.673	129.3	132.6	25.9	1.6	7.4	2.1	2.6
2/	Other prepared foods.....	0.848	104.7	105.7	5.4	0.8	0.5	0.4	1.0
V	MINERAL PRODUCTS.....	2.471	109.5	117.5	12.1	-0.3	-0.5	2.7	7.3
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	1.960	107.2	115.2	8.1	-0.6	-1.8	3.4	7.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	10.670	103.2	105.3	6.9	0.5	0.3	0.5	2.0
28	Inorganic chemicals.....	0.923	102.6	103.0	5.4	-0.1	-0.2	0.3	0.4
29	Organic chemicals.....	3.248	104.0	107.3	9.3	0.8	0.0	1.5	3.2
30	Pharmaceutical products.....	2.057	105.0	106.4	5.5	0.7	0.5	-0.4	1.3
31	Fertilizers.....	0.398	118.3	121.6	21.1	-0.3	-0.8	1.7	2.8
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.613	98.7	98.7	0.6	0.0	0.1	-0.4	0.0
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.675	101.1	101.6	6.8	1.1	0.3	0.2	0.5
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.378	101.6	102.7	3.2	0.6	0.1	0.7	1.1
37	Photographic or cinematographic goods.....	0.444	99.5	100.3	4.7	1.0	1.7	-0.3	0.8
38	Miscellaneous chemical products.....	1.655	102.2	106.0	6.2	0.4	0.3	0.1	3.7
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.271	102.0	102.9	3.1	0.0	0.1	0.2	0.9
39	Plastics and articles thereof.....	4.237	99.9	101.0	3.3	0.0	0.1	0.3	1.1
40	Rubber and articles thereof.....	1.034	110.2	109.7	2.4	0.5	0.4	-0.4	-0.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.516	108.8	111.2	5.8	0.8	-0.3	0.5	2.2
41	Raw hides and skins (other than furskins) and leather.....	0.476	107.8	110.4	2.9	0.5	-1.4	0.4	2.4
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.832	99.2	97.9	5.3	0.6	0.4	0.6	-1.3
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.867	95.4	95.4	3.2	0.1	0.6	-0.2	0.0
47	Woodpulp and recovered paper.....	0.634	87.7	87.5	10.3	2.2	1.3	-0.5	-0.2
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.574	95.1	94.9	0.3	-0.9	0.4	-0.1	-0.2
49	Printed material.....	0.659	108.1	108.8	4.6	0.5	0.7	0.1	0.6
XI	TEXTILE AND TEXTILE ARTICLES.....	3.025	99.9	101.2	5.6	1.9	0.9	-1.1	1.3
52	Cotton, including yarns and woven fabrics thereof.....	0.833	101.7	106.0	24.1	9.8	5.1	-4.7	4.2

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
January 2003-January 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			December 2003 1/	January 2004	Annual	Monthly			
					Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
61	Apparel & clothing knitted or crocheted (200112=100).....	0.512	95.7	95.7	0.7	0.2	0.0	0.0	0.0
62	Apparel Articles & Accessories, not knitted.....	0.386	95.6	95.6	-0.2	0.1	0.0	0.0	0.0
	Other textile and textile articles (200112=100).....	1.293	105.3	105.6	-0.3	0.0	-0.3	-0.2	0.3
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.820	98.5	98.6	-0.9	-0.1	0.2	0.0	0.1
70	Glass and glassware.....	0.499	96.4	96.7	-0.3	-0.2	0.3	0.0	0.3
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.222	97.6	99.7	10.9	3.3	0.0	1.7	2.2
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.396	104.5	107.4	9.0	0.2	1.8	1.2	2.8
72	Iron and steel.....	0.895	115.9	123.8	25.8	1.3	1.6	4.9	6.8
73	Articles of iron or steel.....	1.218	104.4	105.8	1.9	0.0	0.1	-0.1	1.3
74	Copper and articles thereof.....	0.357	104.3	112.1	23.9	0.2	5.2	1.6	7.5
76	Aluminum and articles thereof.....	0.763	98.2	100.3	5.4	-0.3	2.5	1.1	2.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.411	101.2	101.3	1.6	0.0	0.0	0.0	0.1
83	Miscellaneous articles of base metal.....	0.465	107.9	108.3	3.2	-0.3	0.0	0.0	0.4
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	34.508	94.7	94.4	-2.1	-0.3	-0.1	0.0	-0.3
84	Machinery and mechanical appliances; parts thereof	19.059	99.5	99.1	0.2	0.0	0.3	0.1	-0.4
85	Electrical machinery and equipment and parts and accessories thereof.....	15.449	89.2	89.1	-4.6	-0.8	-0.4	-0.3	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	14.898	105.5	105.7	1.4	0.1	0.0	0.1	0.2
87	Motor vehicles and their parts.....	9.301	101.6	101.6	0.5	0.1	0.1	0.0	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.275	101.5	101.2	0.2	0.0	0.3	0.0	-0.3
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.546	100.9	99.4	-1.1	0.0	0.1	0.0	-1.5
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.860	102.9	102.7	1.1	-0.1	0.0	0.0	-0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	0.527	98.4	96.2	-2.7	0.2	0.2	0.0	-2.2

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin,
January 2003-January 2004 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <u>1/</u>	Index		Percent Change				
		December 2003	January 2004	Annual		Monthly		
				Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
<u>2/</u> Industrialized Countries.....	49.276	99.8	101.2	3.6	0.3	0.5	0.4	1.4
Manufactured Goods.....	45.418	99.2	99.9	3.1	0.5	0.5	0.0	0.7
Nonmanufactured Goods.....	3.591	113.5	123.7	8.5	-1.7	0.9	5.1	9.0
<u>3/</u> Other Countries.....	50.724	94.1	94.8	-1.4	-0.2	0.5	0.5	0.7
Manufactured Goods.....	43.453	94.7	94.8	-1.9	-0.5	-0.1	0.2	0.1
Nonmanufactured Goods.....	7.173	105.5	109.6	0.9	1.5	2.9	2.2	3.9
Canada.....	17.463	104.5	106.2	4.7	-0.2	0.3	0.5	1.6
Manufactured Goods.....	14.664	103.2	102.9	3.5	0.3	0.2	-0.5	-0.3
Nonmanufactured Goods.....	2.611	114.7	127.5	9.3	-2.6	0.3	5.3	11.2
<u>4/</u> European Union.....	18.739	104.4	106.0	4.3	0.5	0.6	0.5	1.5
Manufactured Goods.....	18.224	104.5	106.1	4.2	0.4	0.6	0.3	1.5
Nonmanufactured Goods.....	0.458	119.8	123.9	8.0	0.4	4.0	2.8	3.4
<u>5/</u> Latin America.....	17.761	102.5	103.8	0.9	0.8	0.0	1.9	1.3
Manufactured Goods.....	14.150	105.8	106.4	1.0	0.0	-0.3	1.6	0.6
Nonmanufactured Goods.....	3.575	109.2	113.1	-0.1	3.9	1.3	2.8	3.6
Japan.....	10.651	94.2	94.6	0.3	0.1	0.3	0.0	0.4
<u>6/</u> Asian Newly Industrialized Countries.....	8.019	90.9	90.1	-1.3	-0.8	-0.1	0.0	-0.9

1 Percentage of trade figures are based on 2002 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services
December 2002-December 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		September 2003	December 2003	Annual	Quarterly			
				Dec. 2002 to Dec. 2003	Dec. 2002 to March 2003	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003
IMPORT								
Air Freight.....	4168	116.8	114.9	7.5	3.1	1.2	4.8	-1.6
Atlantic.....	1519	115.3	117.2	10.5	5.9	4.7	-2.0	1.6
Pacific.....	2412	115.2	110.4	6.4	1.6	-1.4	10.8	-4.2
EXPORT								
Air Freight.....	2836	95.1	95.4	0.2	1.2	-1.1	-0.1	0.3

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services
January 2003-January 2004 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		December 2003	January 2004	Annual	Monthly			
				Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
IMPORT								
Air Passenger Fares.....	18253	107.0	106.8	-0.9	-9.1	-7.4	0.9	-0.2
Europe.....	11250	95.9	96.0	-3.7	-13.5	-11.5	-1.5	0.1
Asia.....	2626	118.8	110.1	-2.2	-1.1	-0.5	8.7	-7.3
Latin America / Caribbean.....	1916	108.3	115.6	8.9	-1.1	0.4	1.7	6.7
EXPORT								
Air Passenger Fares.....	20319	118.4	127.8	15.7	1.8	-1.4	0.0	7.9
Europe.....	5394	139.9	147.7	19.2	4.3	-4.8	0.5	5.6
Asia.....	8936	103.5	114.9	12.9	0.9	-0.1	-1.1	11.0
Latin America / Caribbean.....	3413	127.1	140.3	12.5	0.3	1.8	0.6	10.4

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services
December 2002-December 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		September 2003	December 2003	Annual	Quarterly			
				Dec. 2002 to Dec. 2003	Dec. 2002 to March 2003	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003
INBOUND								
Air Freight	7483	112.5	112.9	6.6	2.7	0.6	2.8	0.4
Atlantic.....	2607	118.9	121.5	10.2	5.3	4.6	-2.1	2.2
Pacific.....	4314	108.2	107.1	4.8	1.4	-2.5	7.1	-1.0
Ocean Liner Freight	17817	116.2	117.7	26.2	0.8	23.5	0.1	1.3
U.S. East Coast.....	6938	107.0	110.3	12.0	1.5	8.4	-1.3	3.1
from Atlantic.....	3022	105.4	113.1	4.5	-3.7	1.2	0.0	7.3
from Pacific.....	2817	110.3	109.6	26.7	5.3	21.1	0.0	-0.6
U.S. West Coast.....	10879	122.7	123.0	36.1	0.2	34.1	1.0	0.2
OUTBOUND								
Air Freight	5193	95.5	94.7	-0.7	1.9	-1.9	0.1	-0.8
Atlantic.....	2094	96.6	95.6	-2.0	0.8	-1.3	-0.5	-1.0
Pacific.....	2639	95.7	95.0	-0.1	2.6	-2.4	0.4	-0.7

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services
January 2003-January 2004 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		December 2003	January 2004	Annual	Monthly			
				Jan. 2003 to Jan. 2004	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004
INBOUND								
Air Passenger Fares (200312=100).....	38589	100.0	107.7	n.a.	n.a.	n.a.	n.a.	7.7
Europe (200312=100).....	15654	100.0	105.8	n.a.	n.a.	n.a.	n.a.	5.8
Asia (200312=100).....	12401	100.0	110.8	n.a.	n.a.	n.a.	n.a.	10.8
Latin America / Caribbean (200312=100).....	5604	100.0	110.0	n.a.	n.a.	n.a.	n.a.	10.0
Canada (200312=100).....	2905	100.0	100.3	n.a.	n.a.	n.a.	n.a.	0.3
Crude Oil Tanker Freight.....	3434	n.a.	n.a.	n.a.	4.3	8.1	n.a.	n.a.
OUTBOUND								
Air Passenger Fares (200312=100).....	43898	100.0	101.0	n.a.	n.a.	n.a.	n.a.	1.0
Europe (200312=100).....	21857	100.0	100.2	n.a.	n.a.	n.a.	n.a.	0.2
Asia (200312=100).....	7190	100.0	99.1	n.a.	n.a.	n.a.	n.a.	-0.9
Latin America / Caribbean (200312=100).....	9206	100.0	102.3	n.a.	n.a.	n.a.	n.a.	2.3
Canada (200312=100).....	2982	100.0	104.2	n.a.	n.a.	n.a.	n.a.	4.2

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation".

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