

# **NEWS RELEASE**



# Transmission of material in this release is embargoed until 8:30 a.m. (EDT) Tuesday, August 13, 2013

USDL-13-1624

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# U.S. IMPORT AND EXPORT PRICE INDEXES – JULY 2013

Prices for U.S. imports rose 0.2 percent in July, the U.S. Bureau of Labor Statistics reported today, after decreasing in each of the previous 4 months. The July upturn was driven by rising fuel prices which more than offset lower nonfuel prices. In July, U.S. exports edged down 0.1 percent for the second consecutive month.

Chart 1. One-month percent change in the Import Price Index: July 2012 - July 2013

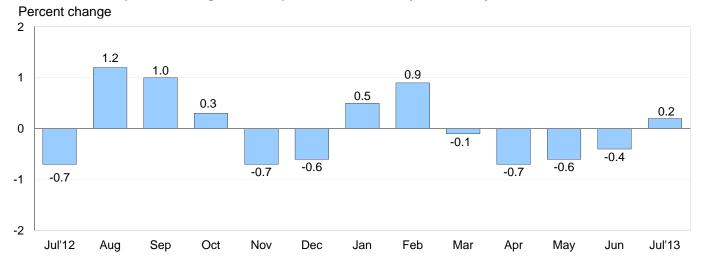
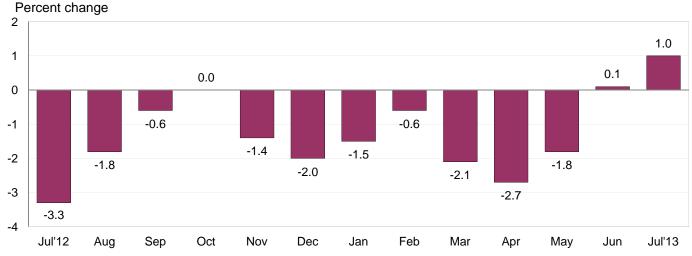


Chart 2. 12-month percent change in the Import Price Index: July 2012 – July 2013



**All Imports:** Import prices turned up 0.2 percent in July, after declining 1.8 percent over the prior 4 months. The July increase was the first advance since import prices rose 0.9 percent in February. The price index for overall imports increased 1.0 percent over the past year, the largest 12-month rise since import prices advanced 3.5 percent between March 2011 and March 2012.

**Fuel Imports:** Fuel prices increased 2.5 percent in July following a 0.8 percent decline in June, a 1.7 percent drop in May, and a 2.4 percent decrease in April. The July advance was the first increase in fuel prices since the index rose 3.6 percent in February, and was led by a 3.2 percent advance in petroleum prices. In contrast, natural gas prices fell 13.6 percent in July. Import fuel prices also rose on a 12-month basis, increasing 8.5 percent for the year ended in July. A 7.8 percent advance in petroleum prices and a 49.3 percent rise in natural gas prices each contributed to the year-over-year increase in fuel prices.

All Imports Excluding Fuel: In contrast to fuel prices, nonfuel prices continued to decrease in July, declining 0.4 percent. The decrease followed a 0.3 percent drop in June and was the fifth consecutive monthly decline. In July, falling prices for nonfuel industrial supplies and materials, automotive vehicles, and consumer goods more than offset rising prices for capital goods and foods, feeds, and beverages.

Table A. Import and export price indexes, selected categories Percent changes

		IMPORTS			EXPORTS	
Month	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non- agricultural exports
2012						
July	-0.7	-2.0	-0.4	0.4	6.0	-0.2
August	1.2	6.1	-0.2	0.9	4.8	0.4
September	1.0	3.9	0.2	0.8	1.3	0.7
October	0.3	0.1	0.2	0.1	-1.7	0.3
November	-0.7	-2.2	-0.2	-0.6	0.5	-0.7
December	-0.6	-2.2	-0.1	-0.1	0.1	-0.2
2013						
January	0.5	1.9	0.2	0.4	-1.2	0.5
February	0.9	3.6	0.1	0.7	2.0	0.6
March	-0.1	0.0	-0.1	-0.5	-1.8	-0.3
April	-0.7 <sup>r</sup>	-2.4	-0.2	-0.6 <sup>r</sup>	-2.1 <sup>r</sup>	-0.5
May	-0.6 <sup>r</sup>	-1.7 <sup>r</sup>	-0.4 <sup>r</sup>	-0.5	1.0 <sup>r</sup>	-0.7
June	-0.4 <sup>r</sup>	-0.8 <sup>r</sup>	-0.3	-0.1	0.8 <sup>r</sup>	-0.2
July	0.2	2.5	-0.4	-0.1	-0.3	0.0
July 2011 to 2012	-3.3	-13.4	0.0	-1.3	3.9	-1.9
July 2012 to 2013	1.0	8.5	-1.0	0.4	3.1	0.0

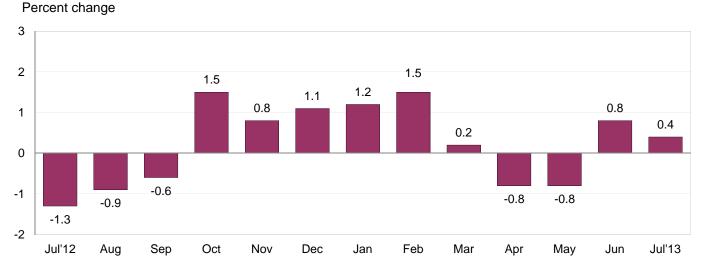
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Chart 3. One-month percent change in the Export Price Index: July 2012 – July 2013

Percent change

2 0.9 1 8.0 0.7 0.4 0.4 0.1 0 -0.1 -0.1 -0.1 -0.5 -0.5 -0.6 -0.6 -1 Jul'12 Oct Jul'13 Aug Sep Nov Dec Jan Feb Mar Apr May Jun

Chart 4. 12-month percent change in the Export Price Index: July 2012 – July 2013



**All Exports:** U.S. export prices edged down 0.1 percent in July, and continued the downward trend over the previous 4 months. In July, the decline was led by lower agricultural prices. Despite the decreases in each of the past 5 months, overall export prices rose 0.4 percent for the year ended in July.

**Agricultural Exports:** Prices for agricultural exports declined 0.3 percent in July, following increases of 0.8 percent in June and 1.0 percent in May. The July decline was driven by lower prices for wheat, corn, and fruit, down 7.4 percent, 3.3 percent, and 4.6 percent, respectively, which more than offset higher prices for soybeans and nuts. Agricultural export prices increased 3.1 percent over the past year.

All Exports Excluding Agriculture: The price index for nonagricultural prices recorded no change in July, after decreasing 1.6 percent between February and June. In July, falling prices for nonagricultural industrial supplies and materials offset rising finished goods prices. Overall nonagricultural export prices also recorded no change over the past 12 months following a 1.9 percent decline for the year ended July 2012.

#### SELECTED JULY HIGHLIGHTS

## **Import Prices**

Imports by Locality of Origin: Prices for imports from Japan fell 0.5 percent in July following a 0.3 percent decrease the previous month. Import prices from Japan declined 2.4 percent over the past 12 months, the largest year-over-year decrease for the index since a 2.5 percent decline between December 2001 and December 2002. The price index for imports from China edged down 0.1 percent in July after recording no change in June. Prices for imports from China declined 1.4 percent over the past year, the largest 12-month decrease for the index since a 1.7 percent drop for the year ended in January 2010. Import prices from Canada also fell in July, declining 0.1 percent. In contrast, the price indexes for imports from the European Union and Mexico both rose in July, increasing 0.2 percent and 0.5 percent, respectively.

**Nonfuel Industrial Supplies and Materials:** Prices for nonfuel industrial supplies and materials fell 1.6 percent in July, after a 1.0 percent decline in June. Falling metal prices, notably for gold and other precious metals, drove the declines in each month. In July, declining chemical prices also contributed to the overall decrease in nonfuel industrial supplies and materials prices.

**Finished Goods:** Finished goods prices were mostly down in July. Automotive vehicles prices fell 0.5 percent, mostly attributable to falling prices for passenger cars. The July drop in automotive vehicles prices paralleled the recent rise in the value of the U.S. dollar compared to the yen, and was the largest drop since a 1.1 percent decline in December 1992. The price index for consumer goods also fell in July, decreasing 0.2 percent. In contrast, capital goods prices ticked up 0.1 percent in July.

**Foods, Feeds, and Beverages:** Prices for import foods, feeds, and beverages advanced 0.2 percent in July following a 1.0 percent decline the previous month. The July increase was led by a 2.8 percent rise in vegetable prices.

**Transportation Services:** Import air passenger fares fell 3.9 percent in July, after jumping 10.7 percent in June. The decrease in July was driven by a downturn in European fares, down 8.0 percent for the month. Despite the July decline, import air passenger fares advanced 2.1 percent over the past 12 months. The price index for import air freight advanced 0.3 percent in July, while decreasing 2.1 percent over the past year.

### **Export Prices**

**Nonagricultural Industrial Supplies and Materials:** Nonagricultural industrial supplies and materials prices fell 0.3 percent in July, after decreasing 0.5 percent in June. Both declines were driven by lower prices for nonferrous metals, which fell 4.1 percent in July and 2.5 percent in June.

**Finished Goods:** Each of the major finished goods areas recorded increases in July. Capital goods prices rose 0.3 percent, the largest monthly advance since a 0.3 percent rise in February, while the price indexes for consumer goods and automotive vehicles each ticked up 0.1 percent.

**Transportation Services:** Export air passenger fares continued to rise in July, advancing 1.5 percent, after advances of 2.1 percent in June and 5.2 percent in May. In July, the increase was mostly driven by a 6.2 percent rise in Latin American/Caribbean fares. Despite the recent advances, export air passenger fares fell 7.5 percent over the past year. Export air freight prices edged down 0.1 percent in July, while increasing 1.0 percent over the past 12 months.

Import and Export Price Index data for August 2013 are scheduled for release on Thursday, September 12, 2013 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: July 2012 to July 2013

[2000=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
		Relative			Annual		Mon	thly	
Description	End Use	importance June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Apr. 2013 to May 2013	-0.4 -0.3 -0.3 -0.3 -1.0 -1.6 -1.6 -1.0 -1.0 -1.0 -1.3 -0.4 -0.8 -0.8 -0.8 -0.6 -0.1 -0.5 -3.4 -1.7 -0.4 -0.2 -0.1 -0.0 -0.1 -0.1 -0.2	June 2013 to July 2013
All commodities		100.000 74.067	138.8 102.5	139.1 102.1	1.0	-0.7 -0.2	-0.6 -0.4		0.2
All imports excluding petroleum		80.173 79.117	115.7 119.6	115.1 119.1	-0.7 -1.0	0.0 -0.2	-0.3 -0.4		-0.5 -0.4
Foods, feeds, & beverages	0	5.050	172.1	172.5	1.5	-0.3	0.4	-1.0	0.2
Agricultural foods, feeds & beverages, excluding distilled beverages	00	3.858	190.0	190.8	-0.4	-1.0	0.3	-1.6	0.4
Nonagricultural foods (fish, distilled beverages)	01	1.192	131.4	131.1	8.1	2.4	0.9	0.7	-0.2
Industrial supplies & materials Industrial supplies & materials excluding	1	34.153	247.1	249.3	3.5	-1.7	-1.5		0.9
petroleumIndustrial supplies & materials excluding		14.327	163.5	159.7	-2.1	-0.1	-1.1	-1.0	-2.3
fuels (Dec. 2001=100)		13.271	182.9	179.9	-4.1	-0.7	-1.3		-1.6
Industrial supplies & materials, durable Industrial supplies & materials nondurable		7.790	170.1	167.1	-4.5	-1.0	-2.2	-1.3	-1.8
excluding petroleum		5.481	155.1	150.5	0.9	1.2	0.1	-0.4	-3.0
Fuels & lubricants	10	20.881	329.8	337.9	8.5	-2.4	-1.7	-0.8	2.5
Petroleum & petroleum products	100	19.825	364.5	376.0	7.8	-3.0	-1.8	-0.8	3.2
Crude	10000	15.207	378.4	394.2	10.5	-3.0	-1.0	-0.8	4.2
Fuels, n.e.scoals & gas	101	0.845	139.5	122.2	39.5	12.5	0.6	-0.6	-12.4
Gas-natural	10110	0.719	127.2	109.9	49.3	15.4	1.3	-0.6	-13.6
Paper & paper base stocks	11	0.565	113.2	113.3	-0.6	0.0	0.5	-0.1	0.1
Materials associated with nondurable supplies & materials	12	4.995	173.2	170.5	-3.7	-0.4	-0.2	-0.5	-1.6
Selected building materials	13	1.020	143.3	140.9	1.5	1.3	-1.7	-3.4	-1.7
Unfinished metals related to durable goods	14	3.563	243.8	237.2	-8.1	-2.1	-3.9	-1.7	-2.7
Finished metals related to durable goods	15	1.590	158.3	155.6	-4.0	-0.6	-0.4	-0.4	-1.7
Nonmetals related to durable goods	16	1.538	113.6	113.9	-0.4	-0.2	-0.4	-0.2	0.3
Capital goods	2	24.152	92.6	92.7	-0.6	-0.2	-0.1	-0.1	0.1
Electric generating equipment	20	3.019	119.5	119.4	0.2	0.2	-0.2	0.0	-0.1
Nonelectrical machinery	21	19.259	85.3	85.4	-0.9	-0.3	-0.1	-0.1	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	1.874	135.7	135.8	1.3	0.1	-0.1	-0.1	0.1
Automotive vehicles, parts & engines	3	12.243	114.0	113.4	-1.0	-0.3	-0.3	-0.2	-0.5
Consumer goods, excluding automotives	4	24.401	107.6	107.4	-0.1	0.3	-0.3	-0.1	-0.2
Nondurables, manufactured	40	11.894	116.1	116.2	1.1	0.7	-0.6	0.2	0.1
Durables, manufactured	41	11.177	98.9	98.4	-1.2	0.0	-0.1	-0.2	-0.5
Nonmanufactured consumer goods	42	1.330	116.4	116.4	-1.6	0.2	0.3	-0.4	0.0

<sup>1</sup> Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: July 2012 to July 2013

[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Ind	lex		Pe	ercent chang	ge	
		Relative importance			Annual		Mon	thly	
Description	End Use	June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Apr. 2013 to May 2013	May 2013 to June 2013	June 2013 to July 2013
All commodities		100.000	132.8	132.7	0.4	-0.6	-0.5	-0.1	-0.1
Agricultural commodities		10.616	224.1	223.4	3.1	-2.1	1.0	8.0	-0.3
All exports excluding food and fuels (Dec. 2010=100)		81.078	102.3	102.1	0.0	-0.1	-0.5	-0.2	-0.2
Nonagricultural commodities		89.385	126.2	126.2	0.0	-0.5	-0.7	-0.2	0.0
Foods, feeds, & beverages	0	9.840	223.8	222.8	1.6	-2.3	0.8	0.8	-0.4
Agricultural foods, feeds & beverages, excluding distilled beverages	00	9.190	228.7	227.5	2.2	-2.4	1.2	1.0	-0.5
Nonagricultural foods (fish, distilled beverages)	01	0.650	178.6	180.0	-5.8	-0.4	-4.4	-1.9	0.8
Industrial supplies & materials	1	33.764	177.5	177.1	-0.3	-1.0	-1.5	-0.6	-0.2
Industrial supplies & materials, durable		11.821	175.5	171.6	-6.0	-0.4	-2.5	-1.1	-2.2
Industrial supplies & materials, nondurable		21.945	179.4	180.9	2.8	-1.3	-1.0	-0.2	0.8
Agricultural industrial supplies & materials	10	1.426	203.9	206.1	9.0	-0.1	0.4	-0.8	1.1
Nonagricultural industrial supplies & materials		32.338	176.7	176.2	-0.7	-1.0	-1.7	-0.5	-0.3
Fuels & lubricants	11	9.083	250.7	255.7	2.3	-2.8	-2.3	-0.2	2.0
Nonagricultural supplies & materials excluding fuels & building materials	12	22.223	168.1	166.0	-2.1	-0.3	-1.5	-0.7	-1.2
Selected building materials	13	1.032	122.5	123.5	4.2	1.2	0.2	0.2	0.8
Capital goods	2	35.467	106.4	106.7	1.0	-0.2	-0.1	0.0	0.3
Electrical generating equipment	20	3.489	114.4	115.4	1.7	0.0	0.0	-0.4	0.9
Nonelectrical machinery	21	25.785	95.4	95.6	0.7	-0.2	-0.1	0.1	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	6.194	151.6	151.7	1.7	0.0	0.0	0.0	0.1
Automotive vehicles, parts & engines	3	8.961	113.4	113.5	0.4	0.0	-0.1	0.0	0.1
Consumer goods, excluding automotives	4	11.969	115.4	115.5	-0.7	-0.3	-0.2	0.1	0.1
Nondurables, manufactured	40	5.487	115.0	115.2	0.4	-0.5	0.3	0.2	0.2
Durables, manufactured	41	5.080	111.5	111.4	-2.7	0.0	-0.6	-0.1	-0.1

<sup>1</sup> Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 3. U.S. import price indexes and percent changes for selected categories of goods: July 2012 to July 2013

[December 2005=100, unless otherwise noted]

			Ind	lex		Pe	rcent chan	ge	
		Relative			Annual		Mor	thly	
Description	NAICS	importance June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Apr. 2013 to May 2013	May 2013 to June 2013	June 2013 to July 2013
Nonmanufactured articles		18.383	164.6	168.8	10.6	-2.2	-0.7	-1.0	2.6
Agriculture, forestry, fishing and hunting	11	1.842	173.3	171.5	1.4	-1.8	1.3	-1.5	-1.0
Crop production	111	1.282	176.9	176.9	0.7	-3.0	2.0	-2.2	0.0
Forestry and logging (Dec. 2012=100)	113	0.206	105.3	98.3	_	-1.7	2.0	-0.1	-6.6
Mining	21	16.541	163.3	168.2	11.6	-2.2	-1.0	-0.9	3.0
2006=100)	212	0.323	133.2	130.2	-9.3	-0.4	0.2	-0.4	-2.3
Manufactured articles		81.154	116.2	115.8	-1.2	-0.3	-0.6	-0.3	-0.3
Manufactured goods, part 1	31	10.569	123.5	123.3	-1.0	0.0	0.2	-0.2	-0.2
Food manufacturing	311	2.874	154.1	154.0	-2.7	0.4	0.6	-0.7	-0.1
Beverage and tobacco product manufacturing	312	0.878	113.2	113.7	2.2	-0.2	0.2	-0.3	0.4
Textile mills (Dec. 2011=100)	313	0.391	101.3	100.7	-1.0	-0.2	-0.2	-0.3	-0.6
Textile product mills		0.794	115.6	114.6	-1.0	0.1	0.1	0.1	-0.9
Apparel manufacturing	315	3.958	110.4	110.3	-1.4	-0.1	-0.2	0.1	-0.1
Leather and allied product manufacturing	316	1.674	121.9	121.6	1.2	0.2	-0.1	0.3	-0.2
Manufactured goods, part 2	32	17.842	136.2	136.0	-0.4	-0.4	-1.7	-0.4	-0.1
Wood product manufacturing	321	0.608	122.8	119.7	1.9	2.4	-2.9	-5.0	-2.5
Paper manufacturing	322	1.039	110.4	110.8	-0.4	0.0	0.4	-0.1	0.4
Petroleum and coal products manufacturing	324	4.096	156.8	157.7	-2.4	-2.7	-4.3	-0.6	0.6
Chemical manufacturing	325	9.235	135.3	134.6	0.7	0.4	-1.0	-0.1	-0.5
Plastics and rubber products manufacturing	326	1.942	125.4	125.5	-1.5	-0.6	-0.2	-0.4	0.1
Nonmetallic mineral product manufacturing	327	0.839	129.0	129.0	-0.8	0.1	0.0	0.0	0.0
Manufactured goods, part 3	33	52.743	108.5	108.1	-1.5	-0.4	-0.4	-0.3	-0.4
Primary metal manufacturing	331	4.169	160.3	155.9	-8.7	-2.2	-3.4	-1.7	-2.7
Fabricated metal product manufacturing	332	2.667	128.0	126.8	-2.3	-0.2	-0.7	-0.2	-0.9
Machinery manufacturing	333	6.639	121.2	121.5	0.4	-0.4	0.2	-0.2	0.2
Computer and electronic product manufacturing	334	16.103	81.0	80.9	-1.7	-0.1	-0.1	0.0	-0.1
Electrical equipment, appliance, and component manufacturing	335	4.038	119.4	119.4	0.8	-0.2	-0.2	0.0	0.0
Transportation equipment manufacturing	336	13.003	111.9	111.4	-0.3	-0.3	-0.2	-0.2	-0.4
Furniture and related product	337	1.260	114.2	114.2	0.5	0.1	0.0	-0.2	0.0
manufacturing Miscellaneous manufacturing	339	4.864	120.8	120.6	-1.4	0.1	-0.1	-0.2 -0.1	-0.2
who ce han eous manufacturing	009	4.004	120.0	120.0	-1.4	U. I	-0.1	-0.1	-0.2

<sup>1</sup> Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: July 2012 to July 2013

[December 2005=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mon	ıthly	
Description	NAICS	importance June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Apr. 2013 to May 2013	May 2013 to June 2013	June 2013 to July 2013
Nonmanufactured articles		7.940	171.9	169.3	-1.0	-2.8	1.6	0.0	-1.5
Agriculture, forestry, fishing and hunting	11	5.834	212.5	211.0	0.6	-3.9	1.9	0.7	-0.7
Crop production	111	5.421	222.3	220.0	0.6	-4.6	2.7	1.2	-1.0
Mining	21	2.106	92.6	89.0	-6.2	0.1	0.9	-1.9	-3.9
Mining (except oil and gas)	212	1.421	105.3	103.2	-13.4	-0.6	-0.3	-0.8	-2.0
Manufactured articles		89.644	120.3	120.5	0.6	-0.5	-0.6	-0.1	0.2
Manufactured goods, part 1	31	7.053	151.6	152.0	3.7	-0.3	-0.5	0.5	0.3
Food manufacturing	311	4.945	173.5	174.1	3.9	-0.5	-0.8	0.5	0.3
Beverage and tobacco product manufacturing	312	0.574	127.6	127.5	4.9	-0.7	-0.1	0.3	-0.1
Manufactured goods, part 2	32	26.350	132.4	133.4	2.0	-1.1	-0.8	-0.1	0.8
Wood product manufacturing	321	0.422	117.8	119.5	5.2	1.0	0.3	0.3	1.4
Paper manufacturing	322	1.833	122.1	122.0	2.2	0.2	0.4	0.4	-0.1
Petroleum and coal products manufacturing	324	6.788	159.6	165.9	4.3	-4.0	-3.0	0.3	3.9
Chemical manufacturing	325	14.281	130.9	130.5	1.0	-0.3	-0.2	-0.3	-0.3
Plastics and rubber products manufacturing	326	2.241	120.5	119.5	1.8	0.9	0.4	-0.6	-0.8
Nonmetallic mineral product manufacturing	327	0.785	111.0	111.1	-0.9	0.3	-0.2	0.0	0.1
Manufactured goods, part 3	33	56.241	112.5	112.4	-0.4	-0.2	-0.5	-0.2	-0.1
Primary metal manufacturing	331	4.790	155.0	149.9	-10.8	-1.0	-4.2	-2.4	-3.3
Fabricated metal product manufacturing	332	2.764	131.5	130.8	-0.5	0.2	-0.5	-0.1	-0.5
Machinery manufacturing	333	11.675	122.1	122.5	1.7	0.0	0.1	0.0	0.3
Computer and electronic product manufacturing	334	14.213	88.7	88.8	-0.8	-0.4	-0.2	0.1	0.1
Electrical equipment, appliance, and component manufacturing	335	3.320	113.9	114.5	2.1	0.3	0.1	-0.2	0.5
Transportation equipment manufacturing	336	14.189	117.9	118.0	0.9	0.0	0.0	0.0	0.1
Furniture and related product manufacturing (Dec. 2011=100)	337	0.316	105.6	107.8	4.7	0.3	-0.4	0.2	2.1
Miscellaneous manufacturing	339	4.974	122.1	122.2	0.3	0.0	-0.4	0.2	0.1

<sup>1</sup> Relative importance figures are based on 2011 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2012 to July 2013
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Inc	dex		Pe	ercent chang	ge	
	Harmo-	Relative			Annual		Mon	thly	
Description	nized system	importance June 2013 <sup>1</sup>	June 2013	Annual   Month    M	May 2013 to June 2013	June 2013 to July 2013			
Live animals; animal products	ı	1.161	179.3	179.4	10.1	1.8	0.3	1.8	0.1
Meat and edible meat offal	02	0.254	219.4	222.2	2.6	1.0	0.0	0.0	1.3
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.654	134.7	133.4	15.2	3.0	1.4	3.1	-1.0
Vegetable products	II	1.601	204.2	201.9	-5.4	-2.1	1.4	-4.2	-1.1
Edible vegetables, roots, and tubers	07	0.360	347.5	353.3	16.8	-12.5	6.8	-1.6	1.7
Edible fruit and nuts; peel of citrus fruit or melons	08	0.412	110.4	111 2	-4.7	5.6	-22	-10.0	0.7
Coffee, tea, mate and spices	09	0.366	235.7					-1.9	-2.1
Animal or vegetable fats and oils (Dec.									
2009=100)	III	0.250	116.2	115.7	-9.2	-1.2	-1.0	-0.4	-0.4
Prepared foodstuffs, beverages, and	IV	2.403	156.5	157.0	0.4	0.3	0.5	0.0	0.4
tobacco	l v	2.403	150.5	101.2	0.4	-0.3	0.5	-0.0	0.4
2012=100)	17	0.195	91.9	94.4	_	-3.4	-1.8	-3.9	2.7
Cocoa and cocoa preparations (Dec. 2009=100)	18	0.205	90.6	90.8	12.8	-0.8	3.2	2.6	0.2
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100)	19	0.240	130.7	130.0	1.8	0.0	-0.3	-0.6	-0.5
parts of plants	20	0.318	165.0	164.5	-3.6	0.2	2.1	0.1	-0.3
Beverages, spirits, and vinegar	22	0.869	124.1	124.5	2.5	-0.3	0.4	-0.4	0.3
Mineral products	V	20.825	332.2	340.9	8.6	-2.4	-1.6	-0.8	2.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	20.538	328.8	337.7	8.9	-2.4	-1.6	-0.8	2.7
Products of the chemical or allied									
industries	VI	8.659	150.1					-0.3	-0.5
Inorganic chemicals  Organic chemicals	28 29	0.790 2.621	348.4 135.1					-1.2	-2.7 -0.5
Pharmaceutical products	30	3.423	125.1					0.0	0.6
Fertilizers (Dec. 2009=100)	31	0.402	126.2					0.1	-5.1
Tanning extracts; dye, pigments, varnish,									
paints & putty (Dec. 2011=100)	32 38	0.165 0.474	93.8 99.3					-0.1	0.3 -1.7
Miscellaneous chemical products	30	0.474	99.3	97.0	-4.5	-1.2	-0.0	-1.7	-1.7
Plastics and articles thereof; rubber and articles thereof	VII	3.227	152.1	151.0	-0.1	-0.3	-0.3	-0.2	-0.7
Plastics and articles thereof	39	1.977	148.0					0.1	0.0
Rubber and articles thereof	40	1.250	160.8	157.7	-6.4	-1.2	-0.1	-0.6	-1.9
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.599	125.4	125.5	-0.6	0.1	-0.5	-0.4	0.1
Articles of leather; travel goods, bags, etc. of various materials	42	0.567	126.9	126.9	-0.2	0.1	-0.1	-0.4	0.0
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.648	150.3	146.0	2.5	2.8	-2.7	-5.1	-2.9
Woodpulp, recovered paper, and paper products	x	1.139	113.6	113.9	0.0	0.1	0.2	0.1	0.3
Pulp wood, waste paper, and paperboard (Dec. 2011=100)	47	0.182	104.4					-0.3	-0.4
Paper and paperboard; articles of paper pulp, paper or paperboard	48	0.755	107.0	107.6	-0.5			0.1	0.6
Textile and textile articles	ΧI	4.990	114.1	113.7	-1.4	-0.2	-0.1	0.2	-0.4
Articles of apparel and clothing accessories, knitted or crocheted	61	1.954	103.5	103.2	-2.9	-0.1	-0.5	0.1	-0.3

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2012 to July 2013 — Continued [2000=100, unless otherwise noted]

[2000–100, unless otherwise noted]			Inc	dex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mon	thly	
Description	nized system	importance June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Apr. 2013 to May 2013	Monthly   May   2013 to   June   2013     2013     2013     2013     2013     2013     2013     2013       2013	June 2013 to July 2013
Articles of apparel and clothing accessories,	60	1 0 4 0	1177	1177	0.0	0.1	0.0	0.0	0.0
not knitted or crocheted  Made-up or worn textile articles	62 63	1.842 0.554	117.7 108.5	117.7 107.9	0.0 -0.5	-0.1 0.4			0.0 -0.6
·									
Headgear, umbrellas, artifical flowers, etc	XII	1.373	121.3	120.9	1.2	0.2			-0.3
Footwear and parts of such articles	64	1.177	120.5	120.0	1.1	0.2	-0.2	0.2	-0.4
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.771	131.9	131.8	-0.3	-0.2	0.0	0.0	-0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)	68	0.249	125.6	125.8	0.1	-0.2	0.2	0.1	0.2
Ceramic products	69	0.241	140.1	140.7	-1.0	0.1	-0.1	-0.1	0.4
Glass and glassware	70	0.281	127.9	126.9	-0.2	-0.3	-0.1	0.0	-0.8
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	3.095	186.2	179.9	-9.5	-1.2	-3.9	-2.5	-3.4
Base metals and articles of base metals	XV	4.999	181.4	179.6	-3.4	-1.3	-0.9	-0.1	-1.0
Iron and steel	72	1.141	215.3	215.3	-8.7	-0.5	-1.0	-0.7	0.0
Articles of iron or steel	73	1.502	155.9	154.8	-3.9	-0.6	-0.1	-0.3	-0.7
Copper and articles thereof	74	0.472	339.8	323.6	-3.3	-4.0	-2.9	2.3	-4.8
Nickel and articles thereof (Dec. 2009=100)	75	0.135	91.4	87.7	-11.1	-4.2	-4.4	-4.5	-4.0
Aluminum and articles thereof	76	0.679	137.6	136.2	1.0	-1.8	-1.4	8.0	-1.0
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.389	129.4	129.1	0.7	-0.3	0.1	0.1	-0.2
Miscellaneous articles of base metal	83	0.434	135.7	135.3	-0.1	-0.1	0.0	-0.2	-0.3
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	26.584	85.0	84.9	-0.9	-0.2	-0.1	-0.1	-0.1
Machinery and mechanical appliances; parts thereof	84	13.758	89.7	89.8	0.0	-0.2	0.0	0.0	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts	85	12.826	80.6	80.3	-1.8	-0.1	-0.2	-0.1	-0.4
Vehicles, aircraft, vessels and associated transport equipment	XVII	10.775	116.2	115.7	-0.3	-0.3	0.0	-0.2	-0.4
Motor vehicles and their parts	87	9.831	115.0	114.4	-0.6	-0.3	0.0		-0.5
Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	88	0.875	120.0	120.1	1.2	0.0	-0.1	0.0	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	3.359	103.7	104.0	-0.5	0.1	0.0	-0.1	0.3
Optical, photographic, measuring and medical	00	0.040	400 =	400.0		0.0	0.0	0.0	0.0
instruments	90	3.048	100.7	100.9	-1.1	0.2			0.2
Clocks and watches and parts thereof		0.252	139.9	141.3	8.7	-0.9			1.0
Miscellaneous manufactured articles	XX	3.482	113.0	113.0	0.4	0.0	0.0	-0.1	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	1.944	116.8	116.8	0.3	0.0	0.1	-0.3	0.0
Toys, games and sports equipment; parts and accessories thereof	95	1.343	105.2	105.2	0.2	0.0	-0.1	0.1	0.0
Miscellaneous manufactured articles	96	0.195	138.3	138.4	1.2	0.0	-0.1	0.0	0.1

<sup>1</sup> Relative importance figures are based on 2011 trade values.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2012 to July 2013
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Inc	dex		Pe	ercent chang	 ge	
	Harmo-	Relative			Annual		Mon	thly	
Description	nized system	importance June 2013 <sup>1</sup>	June 2013	July 2013	Annual July 2012 to July 2013 to July 2013 to July 2013 to Apr. 2013  7.7	Apr. 2013 to May 2013	May 2013 to June 2013	June 2013 to July 2013	
Live animals; animal products	ı	2.042	214.7	217.7	8.4	0.6	-2.5	0.3	1.4
Meat & edible meat offal (Dec. 2006=100)	02	1.179	167.1	168.6	3.2	-0.2	-1.7	0.7	0.9
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.367	183.4	185.5	-10.3	-0.2	-6.9	-2.9	1.1
Vegetable products	II	5.420	271.7	267.9	-0.1	-4.5	2.6	1.4	-1.4
Edible fruit and nuts; peel of citrus fruit or melons	08	1.001	155.0	154.0	13.2	-3.8	4.8	-1.3	-0.6
Cereals	10	2.111	307.0	292.5	-5.7	-5.1	2.7	0.5	-4.7
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	12	1.778	299.5	305.0	0.0	-5.4	2.4	4.4	1.8
Animal or vegetable fats and oils (Dec. 2009=100)	III	0.303	132.2	131.1	-9.6	1.7	-0.7	-3.2	-0.8
Prepared foodstuffs, beverages,and									
tobacco	IV	3.015	167.1	167.1	5.0	-0.1	-0.5	0.7	0.0
parts of plants (Dec. 2009=100)	20	0.334	113.1	112.6	1.1	0.6	-0.2	0.0	-0.4
Beverages, spirits, and vinegar (Dec. 2008=100)	22	0.610	113.2	113.3	3.2	-0.1	0.0	-0.1	0.1
Residues and waste from the food industries; prepared animal feed	23	0.749	268.1	275.0	10.9	0.4	-3.0	3.4	2.6
Mineral products	V	8.999	292.7	298.2	1.1	-3.2	-2.1	-0.1	1.9
Ores, slag and ash (Dec. 2012=100)	26	0.454	92.9	91.5	-	-1.6	-2.8	-0.5	-1.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	8.363	289.6	295.7	1.8	-3.4	-2.1	0.0	2.1
Products of the chemical or allied		44 505	450.0	450.0	0.0	0.4	0.4	0.4	0.4
industries Inorganic chemicals	VI 28	11.505 1.035	153.9 185.8	153.3 185.8			0.1 1.2	-0.4 -1.5	-0.4 0.0
Organic chemicals	29	3.221	163.4	162.6			-1.3	-0.7	-0.5
Pharmaceutical products	30	2.687	122.5	122.6			0.2	-0.2	0.1
Fertilizers (Dec. 2012=100)	31	0.378	95.2	93.8	_	1.1	-1.9	-1.1	-1.5
Essential oils and resinoids; perfumery cosmetic or toilet preparations	33	0.727	138.5	138.5	1.2	-0.1	-0.1	0.0	0.0
Soap; lubricants; waxes, polishing or scouring	34	0.450	119.5	121.0	-17	0.3	-0.3	0.1	1.3
products; candles, pastes  Miscellaneous chemical products	38	1.796	156.6	154.1			2.4	0.1	-1.6
Plastics and articles thereof; rubber and		1.700	100.0	10 1.1	0.0	0.0		0.1	1.0
articles thereof	VII	5.297	149.8	149.2	2.5	0.1	-0.2	-0.2	-0.4
Plastics and articles thereof	39	4.263	142.5	142.4	4.5	0.2	-0.3	-0.2	-0.1
Rubber and articles thereof	40	1.034	183.0	179.8	-5.4	-0.1	-0.1	-0.2	-1.7
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.407	146.6	146.0	12.3	1.1	0.4	0.0	-0.4
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.585	113.3	114.0	3.6	1.2	-0.1	-0.2	0.6
Woodpulp, recovered paper, and paper		0.555	100.5	405 :		0.5	o :	0.5	0.1
products	X	2.286	122.6	123.1			0.4	0.6	0.4
Woodpulp and recovered paper	47	0.638	132.1	130.3	4.7	1.5	0.7	2.4	-1.4
paper or paperboard	48	1.198	119.0	120.4	3.2	0.1	0.3	0.0	1.2
Printed material	49	0.450	130.7	132.0	9.0	0.7	0.0	0.0	1.0
Textile and textile articles	ΧI	1.845	131.4	132.2	6.2	0.2	0.7	0.3	0.6
Cotton, including yarns and woven fabrics thereof	52	0.503	143.3	148.6	14.8	-0.3	0.6	-1.5	3.7
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.761	118.2	118.5	0.6	0.2	0.0	0.0	0.3

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2012 to July 2013 — Continued [2000=100, unless otherwise noted]

			Ind	ex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	ıthly	
Description	nized system	importance June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Monthly  ar. 3 to 2013 ato May 2013 to May 2013  .1	June 2013 to July 2013	
Glass and glassware	70	0.390	97.5	97.5	-0.9	0.1	0.0	0.0	0.0
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	4.821	254.8	245.8	-10.6	-1.2	-4.5	-2.5	-3.5
Base metals and articles of base metals	XV	5.299	165.7	163.7	-4.7	-0.6	-1.7	0.1	-1.2
Iron and steel	72	1.466	186.4	182.3	-10.2	-1.3	-3.0	-0.2	-2.2
Articles of iron or steel	73	1.324	169.3	168.3	-3.0	0.3	-0.1	-0.4	-0.6
Copper and articles thereof	74	0.600	236.9	230.7	-6.2	-2.2	-5.9	2.6	-2.6
Aluminum and articles thereof	76	0.839	122.5	121.8	-1.5	-0.7	-0.9	-0.3	-0.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.405	132.7	132.7	0.8	0.8	0.1	-0.1	0.0
Miscellaneous articles of base metal	83	0.326	147.2	147.1	0.8	0.0	0.5	0.1	-0.1
	XVI	27.992	97.2	97.4	0.4	-0.2	-0.2	0.1	0.2
Machinery and mechanical appliances; parts thereof	84	16.760	111.4	111.2	0.6	0.0	-0.1	0.1	-0.2
Electrical machinery and equipment and parts and accessories thereof	85	11.232	81.8	82.4	0.1	-0.6	-0.1	0.0	0.7
Vehicles, aircraft, vessels and associated transport equipment	XVII	12.022	127.9	128.2	0.9	0.2	-0.1	-0.1	0.2
Motor vehicles and their parts	87	8.148	113.7	114.0	0.7	0.2	-0.2	0.0	0.3
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	5.908	107.1	107.2	1.1	-0.1	-0.2	0.1	0.1
Miscellaneous manufactured articles	XX	1.341	110.4	110.9	0.5	0.0	-0.2	-0.3	0.5
3 - 3 - 3 ,	94	0.727	121.6	122.3	1.9	0.1			0.6
Toys, games and sports equipment; parts and accessories thereof	95	0.506	89.6	89.7	-1.6	-0.1	-0.3	-1.1	0.1

<sup>1</sup> Relative importance figures are based on 2011 trade values.

Table 7. U.S. import price indexes and percent changes by locality of origin: July 2012 to July 2013 [2000=100, unless otherwise noted]

	Dolotico	Inc	dex		Р	ercent chanç	ge	
<b>-</b>	Relative importance			Annual		Mor	nthly	
Description	June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Apr. 2013 to May 2013	May 2013 to June 2013	June 2013 to July 2013
Industrialized Countries <sup>2</sup>	100.000	131.5	131.7	1.8	-0.2	-0.1	-0.5	0.2
Nonmanufactured articles	12.173	238.2	242.5	22.3	3.4	4.7	-1.1	1.8
Manufactured articles	87.249	122.9	122.9	-0.6	-0.6	-0.6	-0.6	0.0
Other Countries <sup>3</sup>	100.000	138.0	138.7	0.7	-1.1	-0.6	-0.3	0.5
Nonmanufactured articles	22.073	339.1	350.4	7.5	-4.1	-2.2	-0.9	3.3
Manufactured articles	77.581	110.2	109.9	-1.3	-0.4	-0.1	-0.1	-0.3
Canada	100.000	152.8	152.6	5.3	0.5	0.6	-0.5	-0.1
Nonmanufactured articles	30.298	228.2	232.3	24.2	3.8	4.7	-1.1	1.8
Manufactured articles	68.723	137.0	135.6	-1.4	-0.7	-1.1	-0.2	-1.0
European Union <sup>4</sup>	100.000	135.2	135.5	0.6	-0.1	-0.2	-0.1	0.2
Nonmanufactured articles	1.010	348.6	357.3	5.3	-3.3	-4.1	-0.3	2.5
Manufactured articles	98.813	131.6	131.8	0.4	-0.1	-0.2	-0.1	0.2
France (Dec. 2003=100)	100.000	121.7	121.8	1.3	-0.3	0.1	-0.1	0.1
Germany (Dec. 2003=100)	100.000	115.7	115.9	1.2	-0.1	0.0	-0.1	0.2
United Kingdom (Dec. 2003=100)	100.000	127.7	127.4	-3.5	-0.7	-0.3	0.0	-0.2
Latin America <sup>5</sup>	100.000	173.5	174.7	1.1	-1.9	-0.9	-0.2	0.7
Nonmanufactured articles	31.967	368.9	379.6	7.5	-3.7	-1.5	-0.5	2.9
Manufactured articles	67.644	131.2	130.8	-1.7	-1.1	-0.5	-0.1	-0.3
Mexico (Dec. 2003=100)	100.000	143.1	143.8	0.5	-1.2	-0.1	-0.8	0.5
Nonmanufactured articles (Dec. 2008=100)	18.690	196.6	203.1	8.3	-4.3	-0.7	-3.4	3.3
Manufactured articles (Dec. 2008=100)	80.979	93.9	93.8	-1.2	-0.3	0.0	-0.2	-0.1
Pacific Rim (Dec. 2003=100) <sup>6</sup>	100.000	103.3	103.0	-1.4	-0.1	-0.4	-0.1	-0.3
China (Dec. 2003=100)	100.000	103.5	103.4	-1.4	0.0	-0.6	0.0	-0.1
Japan	100.000	100.6	100.1	-2.4	-0.8	-0.4	-0.3	-0.5
Asian NICs <sup>7</sup>	100.000	91.3	90.9	0.1	1.1	0.2	0.1	-0.4
ASEAN (Dec. 2003=100) <sup>8</sup>	100.000	104.7	104.3	-0.5	0.6	0.2	0.0	-0.4
Asia Near East (Dec. 2003=100) <sup>9</sup>	100.000	258.6	265.6	3.5	-2.6	-2.4	-2.3	2.7

<sup>1</sup> Relative figures are based on 2011 trade values.

Regions are not mutually exclusive.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> European Union countries.

<sup>5</sup> Mexico, Central America, South America and the Caribbean.

<sup>6</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

<sup>7</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8. U.S. international price indexes and percent changes for selected transportation services: July 2012 to July 2013 [2000=100, unless otherwise noted]

	Dalatina	Ind	dex		Pe	ercent chan	ge		
	Relative importance			Annual	Monthly				
Description	June 2013 <sup>1</sup>	June 2013	July 2013	July 2012 to July 2013	Mar. 2013 to Apr. 2013	Apr. 2013 to May 2013	May 2013 to June 2013	June 2013 to July 2013	
Air Freight									
Import Air Freight	100.000	171.8	172.4	-2.1	-1.1	-0.2	-0.3	0.3	
Europe (Dec. 2003=100)	21.931	163.6	165.0	4.7	-3.9	0.6	-0.2	0.9	
Asia	73.691	151.5	151.9	-4.2	-0.4	-0.5	-0.3	0.3	
Export Air Freight	100.000	146.3	146.2	1.0	0.3	-1.1	-0.9	-0.1	
Europe (Dec. 2006=100)	36.001	131.9	131.6	0.2	0.5	-1.0	-0.7	-0.2	
Inbound Air Freight	100.000	160.6	160.7	-0.5	-0.5	-0.6	-0.8	0.1	
Europe (Dec. 2003=100)	22.092	147.8	148.2	2.5	-2.5	0.1	-0.4	0.3	
Asia	67.255	145.5	145.6	-1.5	-0.1	-0.9	-1.0	0.1	
Outbound Air Freight	100.000	145.4	145.0	0.1	0.1	-0.9	-1.3	-0.3	
Europe (Dec. 2003=100)	28.114	160.5	159.9	-1.9	-0.1	-0.2	-0.1	-0.4	
Asia	52.204	138.4	138.1	1.2	0.1	-1.3	-1.8	-0.2	
Air Passenger Fares									
Import Air Passenger Fares	100.000	205.6	197.5	2.1	0.3	2.0	10.7	-3.9	
Europe	44.645	238.8	219.8	6.4	1.4	-0.4	14.6	-8.0	
Asia	26.267	172.9	166.9	-0.2	1.9	3.2	11.4	-3.5	
Latin America/Caribbean	8.726	173.2	175.8	-0.2	0.0	-1.7	5.0	1.5	
Export Air Passenger Fares	100.000	193.8	196.7	-7.5	-2.6	5.2	2.1	1.5	
Europe	31.681	258.0	262.1	2.1	-4.4	4.5	16.4	1.6	
Asia	28.325	166.0	163.9	-11.2	-4.2	8.3	-0.3	-1.3	
Latin America/Caribbean	19.565	180.4	191.5	-19.4	-3.5	-4.9	-1.0	6.2	

<sup>1</sup> Relative importance figures are based on 2011 trade values.

#### **TECHNICAL NOTE**

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <a href="http://www.bls.gov/mxp">http://www.bls.gov/mxp</a>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "MXP Publications."

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

**E-Mail Subscription** -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<a href="http://www.bls.gov/bls/list.htm">http://www.bls.gov/bls/list.htm</a>).

<u>Additional Information</u> -- More detailed data are available on the Import/Export Price Indexes home page at (<a href="http://www.bls.gov/mxp">http://www.bls.gov/mxp</a>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <a href="http://ftp.bls.gov">ftp://ftp.bls.gov</a>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.