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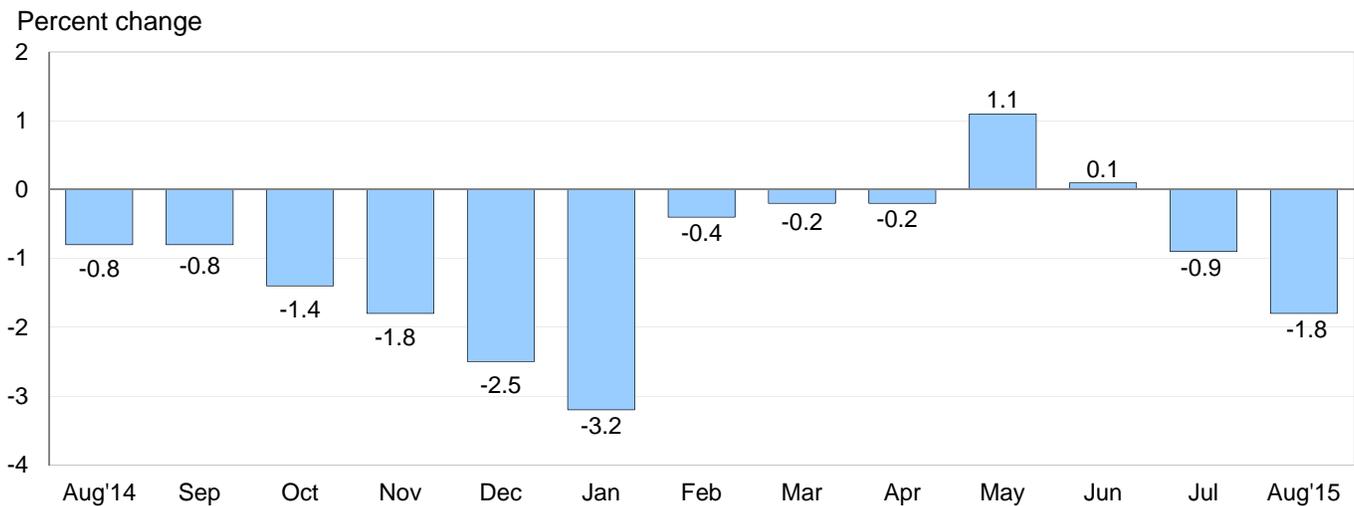
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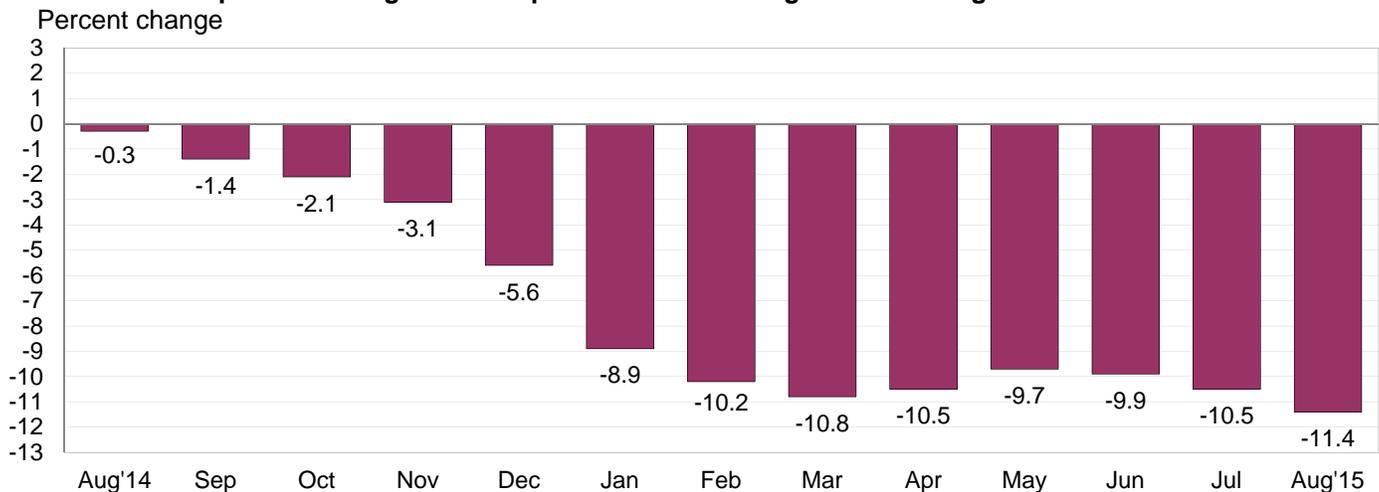
### U.S. IMPORT AND EXPORT PRICE INDEXES – AUGUST 2015

U.S. import prices declined 1.8 percent in August following a 0.9-percent drop the previous month, the U.S. Bureau of Labor Statistics reported today. The August decrease was primarily driven by lower fuel prices, although falling nonfuel prices contributed to the decline as well. Prices for U.S. exports also fell in August, decreasing 1.4 percent, after a 0.4-percent decline in July.

**Chart 1. One-month percent change in the Import Price Index: August 2014 – August 2015**



**Chart 2. 12-month percent change in the Import Price Index: August 2014 – August 2015**



**All Imports:** The price index for U.S. imports decreased 1.8 percent in August, the largest monthly decline since the index fell 3.2 percent in January. A sharp drop in fuel prices and lower nonfuel prices both contributed to the decrease in August. With the exception of May and June, import prices trended down over the past year, falling 11.4 percent between August 2014 and August 2015. The 12-month drop in August was the largest year-over-year decline since the index fell 12.0 percent in September 2009.

**Fuel Imports:** Import fuel prices declined 13.3 percent in August following a 5.7-percent fall the previous month. The August drop was the largest 1-month decrease since the index fell 20.1 percent in January. The decline in fuel prices was led by a 14.2-percent drop in August petroleum prices that followed a 5.9-percent decrease in July. In contrast, natural gas prices increased 0.9 percent in August. Overall fuel prices fell 48.3 percent over the past year. A 49.6-percent decline in petroleum prices and a 34.4-percent drop in natural gas prices each factored into the 12-month fall in fuel prices.

**All Imports Excluding Fuel:** The price index for nonfuel imports dropped 0.4 percent in August, after declining 0.3 percent in July and 0.2 percent in June. Nonfuel import prices last recorded a monthly advance when the index ticked up 0.1 percent in July 2014. In August, lower prices for nonfuel industrial supplies and materials as well as finished goods more than offset higher foods, feeds, and beverages prices. Prices for nonfuel imports decreased 3.0 percent for the year ended in August, the largest 12-month decline for the index since a 3.1-percent drop in October 2009.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

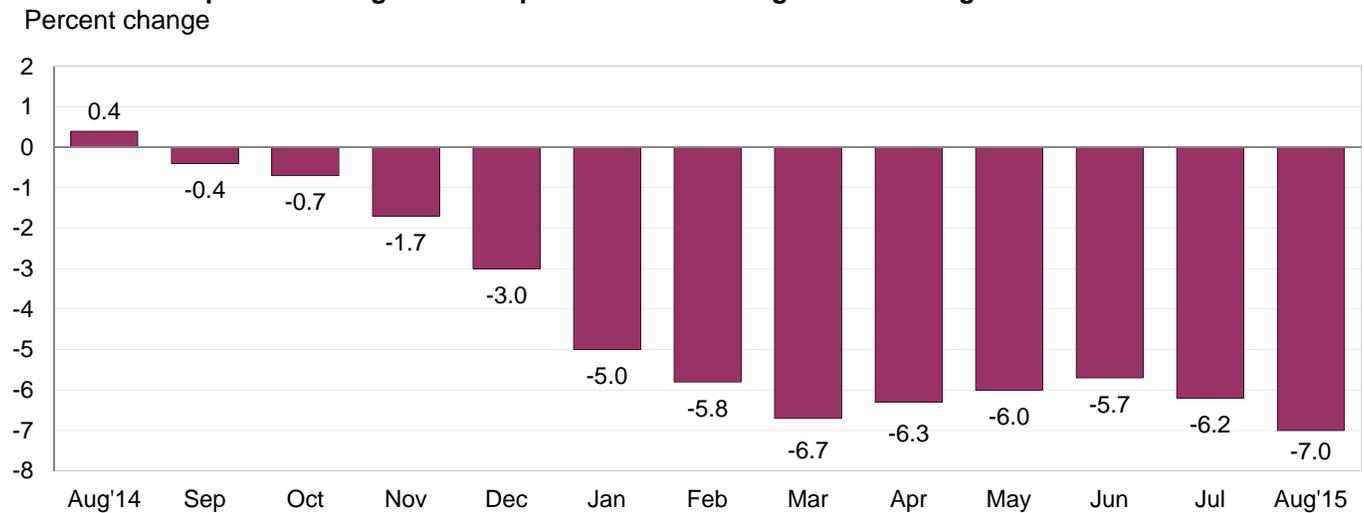
Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2014</b>						
August.....	-0.8	-3.8	0.0	-0.5	-3.1	-0.2
September.....	-0.8	-3.6	-0.2	-0.4	-1.6	-0.2
October.....	-1.4	-6.8	-0.1	-0.9	-2.2	-0.7
November.....	-1.8	-9.3	-0.3	-0.9	0.1	-1.0
December.....	-2.5	-15.0	-0.1	-0.9	-0.7	-1.0
<b>2015</b>						
January.....	-3.2	-20.1	-0.7	-1.7	-1.4	-1.8
February.....	-0.4	-1.9	-0.2	-0.2	-2.2	0.2
March.....	-0.2	1.5	-0.4	0.0	-1.6	0.2
April.....	-0.2	1.8	-0.3	-0.6	-0.9	-0.7
May.....	1.1 <sup>r</sup>	10.8	0.0	0.5	-1.3	0.6 <sup>r</sup>
June.....	0.1 <sup>r</sup>	1.6	-0.2	-0.2 <sup>r</sup>	-1.6	-0.1 <sup>r</sup>
July.....	-0.9	-5.7	-0.3	-0.4 <sup>r</sup>	1.1 <sup>r</sup>	-0.5 <sup>r</sup>
August.....	-1.8	-13.3	-0.4	-1.4	-2.6	-1.3
Aug. 2013 to 2014.....	-0.3	-3.5	0.7	0.4	-1.6	0.5
Aug. 2014 to 2015.....	-11.4	-48.3	-3.0	-7.0	-13.9	-6.2

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**Chart 3. One-month percent change in the Export Price Index: August 2014 – August 2015**



**Chart 4. 12-month percent change in the Export Price Index: August 2014 – August 2015**



**All Exports:** U.S. export prices decreased 1.4 percent in August following a 0.4-percent decline in July. Lower prices for both nonagricultural and agricultural exports contributed to the drop in August, which was the largest 1-month drop since a 1.7-percent decline in January. Prices for U.S. exports also decreased over the past 12 months, falling 7.0 percent, the largest year-over-year decline since the index fell 8.3 percent in July 2009.

**All Exports Excluding Agriculture:** Nonagricultural export prices declined 1.3 percent in August, after decreases of 0.5 percent in July and 0.1 percent in June. The August drop was the largest monthly fall since the index declined 1.8 percent in January. Decreasing prices for nonagricultural industrial supplies and materials, consumer goods, and capital goods all contributed to the drop. The price index for nonagricultural exports declined 6.2 percent over the past year, the largest 12-month drop since the index fell 6.6 percent in July 2009.

**Agricultural Exports:** The price index for agricultural exports fell 2.6 percent in August following a 1.1-percent advance the previous month. The August decline was the largest 1-month drop since a 3.1-percent decrease in August 2014. The August 2015 drop was led by a 16.8-percent decline in wheat prices, a 4.0-percent fall in soybean prices, and a 9.2-percent decrease in corn prices. Prices for overall agricultural exports declined 13.9 percent over the past 12 months.

## SELECTED AUGUST HIGHLIGHTS

### Import Prices

**Imports by Locality of Origin:** Import prices from China edged down 0.1 percent in August, after a 0.2-percent decline the previous month. Prices for imports from China have not recorded a monthly increase since the index rose 0.1 percent in December 2014. The price index for imports from Japan fell 0.2 percent in August following a 0.3-percent drop in July and a 0.5-percent decrease in June. Import prices from Canada, Mexico, and the European Union also declined in August, driven by lower fuel prices. Prices for imports from Canada fell 4.1 percent in August. August import prices from Mexico decreased 1.5 percent, and the price index for imports from the European Union declined 0.5 percent.

**Nonfuel Industrial Supplies and Materials:** Prices for nonfuel industrial supplies and materials decreased 1.8 percent in August following a 0.9-percent drop the previous month. The August decrease was driven by lower prices for unfinished metals and chemicals.

**Finished Goods:** Prices for each of the major finished goods categories recorded decreases in August. Capital goods prices fell 0.2 percent, after a 0.3-percent decline in July. The index last recorded a monthly advance when prices for capital goods ticked up 0.1 percent in June 2014. Prices for automotive vehicles and consumer goods also decreased, declining 0.2 percent and 0.1 percent, respectively.

**Foods, Feeds, and Beverages:** In contrast, August prices for import foods, feeds, and beverages advanced 0.3 percent, after recording no change in July. The August increase was led by a 2.5-percent rise in the price index for fish and shellfish.

**Transportation Services:** Import air passenger fares fell 5.1 percent in August following a 4.1-percent drop the previous month. Both declines were primarily led by a drop in European fares, although lower Asian fares were also a contributing factor. The decline in import air passenger fares over the past 2 months pushed the index down 3.2 percent over the past year. Import air freight prices decreased 2.0 percent in August, after falling 3.2 percent in July. The price index for import air freight declined 8.2 percent over the past year.

### Export Prices

**Nonagricultural Industrial Supplies and Materials:** Prices for nonagricultural industrial supplies and materials decreased 3.7 percent in August, after a 1.5-percent decline the previous month. The August drop was driven by an 8.6-percent decrease in fuel prices.

**Finished Goods:** Consumer goods prices fell 0.4 percent in August which followed a 0.3-percent decline in July. The decrease was led by a 0.6-percent drop in the price index for medicinal, dental, and pharmaceutical materials. Prices for capital goods also fell in August, edging down 0.1 percent, and the price index for automotive vehicles recorded no change.

**Transportation Services:** Export air passenger fares rose 1.5 percent in August, after a 3.2-percent advance the previous month. Despite the recent advances, export air passenger fares fell 18.6 percent over the past year. Export air freight prices declined 0.8 percent in August and 1.7 percent over the past 12 months.

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**Import and Export Price Index data for September 2015 are scheduled for release on Friday, October 9, 2015 at 8:30 a.m. (EDT).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: August 2014 to August 2015**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual	Monthly			
					Aug. 2014 to Aug. 2015	Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>All commodities</b> .....		100.000	125.4	123.1	-11.4	1.1	0.1	-0.9	-1.8
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		82.481	99.6	99.2	-3.0	0.0	-0.2	-0.3	-0.4
<b>All imports excluding petroleum</b> .....		89.130	112.4	112.0	-3.2	-0.1	-0.1	-0.4	-0.4
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		88.402	116.6	116.1	-3.0	0.0	-0.2	-0.3	-0.4
<b>Foods, feeds, &amp; beverages</b> .....	0	5.921	175.5	176.0	-2.1	0.1	-0.6	0.0	0.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.631	195.2	195.1	-1.5	0.8	-0.5	0.1	-0.1
Nonagricultural foods (fish, distilled beverages).....	01	1.290	130.5	132.7	-4.3	-2.1	-1.1	-0.5	1.7
<b>Industrial supplies &amp; materials</b> .....	1	24.929	180.1	167.2	-32.3	4.8	0.6	-3.2	-7.2
Industrial supplies & materials excluding petroleum.....		14.059	146.8	144.4	-10.3	-0.1	-0.3	-1.1	-1.6
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.331	166.8	163.8	-9.5	-0.1	-0.4	-0.9	-1.8
Industrial supplies & materials, durable....		7.811	152.8	149.3	-12.1	-0.4	-0.6	-1.5	-2.3
Industrial supplies & materials nondurable excluding petroleum.....		5.520	139.1	137.9	-8.1	0.1	0.1	-0.5	-0.9
Fuels & lubricants.....	10	11.598	198.0	171.6	-48.3	10.8	1.6	-5.7	-13.3
Petroleum & petroleum products.....	100	10.870	216.5	185.7	-49.6	11.7	1.7	-5.9	-14.2
Crude.....	10000	7.913	221.3	185.6	-51.3	13.4	3.0	-6.6	-16.1
Fuels, n.e.s.-coals & gas.....	101	0.540	95.6	96.3	-27.6	-0.7	1.0	-1.2	0.7
Gas-natural.....	10110	0.382	78.7	79.4	-34.4	-1.0	1.9	-1.7	0.9
Paper & paper base stocks.....	11	0.587	109.8	109.4	-4.0	-0.1	-0.6	-0.5	-0.4
Materials associated with nondurable supplies & materials.....	12	5.001	160.9	159.1	-5.9	0.3	0.1	-0.1	-1.1
Selected building materials.....	13	1.204	137.4	135.2	-4.9	-1.2	0.7	0.7	-1.6
Unfinished metals related to durable goods.....	14	3.183	200.1	191.1	-21.5	-0.4	-1.4	-3.4	-4.5
Finished metals related to durable goods.....	15	1.685	151.5	150.0	-5.9	-0.3	-0.5	-0.7	-1.0
Nonmetals related to durable goods.....	16	1.671	109.6	109.6	-2.5	0.2	-0.2	-0.2	0.0
<b>Capital goods</b> .....	2	27.356	90.6	90.4	-2.3	-0.1	-0.1	-0.3	-0.2
Electric generating equipment.....	20	3.334	117.8	117.5	-2.5	-0.1	-0.1	-0.3	-0.3
Nonelectrical machinery.....	21	21.599	83.1	82.9	-2.5	-0.2	-0.1	-0.4	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.424	137.0	137.0	0.2	0.1	0.1	0.0	0.0
<b>Automotive vehicles, parts &amp; engines</b> .....	3	15.283	111.2	111.0	-1.6	0.0	-0.1	0.1	-0.2
<b>Consumer goods, excluding automobiles</b> .....	4	26.511	107.1	107.0	-1.2	0.0	0.0	-0.3	-0.1
Nondurables, manufactured.....	40	12.639	118.8	118.6	-0.3	0.0	0.0	-0.3	-0.2
Durables, manufactured.....	41	12.404	95.5	95.4	-2.1	0.0	0.0	-0.2	-0.1
Nonmanufactured consumer goods.....	42	1.467	117.6	117.4	-2.8	0.3	0.1	-0.7	-0.2

<sup>1</sup> Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: August 2014 to August 2015**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual Aug. 2014 to Aug. 2015	Monthly			
						Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>All commodities.....</b>		100.000	124.9	123.1	-7.0	0.5	-0.2	-0.4	-1.4
<b>Agricultural commodities.....</b>		8.909	186.3	181.5	-13.9	-1.3	-1.6	1.1	-2.6
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		83.678	100.1	99.5	-2.9	0.0	-0.1	-0.4	-0.6
<b>Nonagricultural commodities.....</b>		91.091	120.3	118.7	-6.2	0.6	-0.1	-0.5	-1.3
<b>Foods, feeds, &amp; beverages.....</b>	0	8.274	188.1	182.4	-14.4	-1.3	-2.3	2.0	-3.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	7.599	188.9	183.3	-15.1	-1.0	-1.6	1.7	-3.0
Nonagricultural foods (fish, distilled beverages).....	01	0.675	187.1	179.9	-6.4	-3.9	-9.7	4.8	-3.8
<b>Industrial supplies &amp; materials.....</b>	1	31.027	153.4	148.0	-16.1	2.0	-0.3	-1.5	-3.5
Industrial supplies & materials, durable....		10.854	157.1	153.1	-10.8	0.0	-0.2	-1.6	-2.5
Industrial supplies & materials, nondurable.....		20.173	152.3	146.1	-18.8	3.0	-0.3	-1.5	-4.1
Agricultural industrial supplies & materials.....	10	1.310	176.4	175.9	-6.7	-2.3	-1.7	-2.2	-0.3
<b>Nonagricultural industrial supplies &amp; materials.....</b>		29.717	152.7	147.1	-16.5	2.2	-0.3	-1.5	-3.7
Fuels & lubricants.....	11	8.048	182.0	166.4	-33.9	8.1	-0.2	-2.5	-8.6
Nonagricultural supplies & materials excluding fuels & building materials.....	12	20.682	155.8	152.9	-8.7	0.1	-0.2	-1.2	-1.9
Selected building materials.....	13	0.987	115.9	114.4	-6.4	-0.7	-1.7	0.1	-1.3
<b>Capital goods.....</b>	2	37.993	107.5	107.4	0.1	-0.1	0.0	0.0	-0.1
Electrical generating equipment.....	20	3.825	114.0	114.1	-1.6	-0.2	-0.1	-0.3	0.1
Nonelectrical machinery.....	21	25.970	95.1	94.9	-0.6	-0.1	0.0	0.0	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.198	161.6	161.6	3.4	0.2	0.1	0.1	0.0
<b>Automotive vehicles, parts &amp; engines.....</b>	3	10.194	113.8	113.8	-0.3	0.1	0.0	-0.2	0.0
<b>Consumer goods, excluding automotives.....</b>	4	12.512	112.6	112.2	-2.9	0.1	0.3	-0.3	-0.4
Nondurables, manufactured.....	40	5.557	108.5	108.0	-4.0	0.1	0.3	-0.3	-0.5
Durables, manufactured.....	41	5.338	110.5	110.3	-1.4	0.1	0.4	-0.4	-0.2

<sup>1</sup> Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected categories of goods: August 2014 to August 2015**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual Aug. 2014 to Aug. 2015	Monthly			
						Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>Nonmanufactured articles.....</b>		10.563	104.9	92.2	-44.6	10.0	1.9	-5.2	-12.1
<b>Agriculture, forestry, fishing and hunting.....</b>	11	2.037	175.7	175.0	-1.6	1.7	-0.8	-0.5	-0.4
Crop production.....	111	1.632	185.6	185.0	0.4	2.6	-1.1	-0.5	-0.3
Animal production (Dec. 2014=100).....	112	0.222	91.0	88.9	—	-2.3	2.3	-3.0	-2.3
Forestry and logging (Dec. 2012=100).....	113	0.111	64.9	66.2	-13.4	-0.6	-0.3	1.7	2.0
<b>Mining.....</b>	21	8.526	96.7	82.3	-50.1	12.2	2.7	-6.3	-14.9
Mining (except oil and gas) (Dec. 2006=100).....	212	0.206	98.4	98.3	-20.1	0.7	-0.1	-4.2	-0.1
<b>Manufactured articles.....</b>		89.133	111.4	110.6	-5.1	0.2	-0.2	-0.4	-0.7
<b>Manufactured goods, part 1.....</b>	31	11.893	124.2	124.4	-1.7	-0.2	-0.2	-0.1	0.2
Food manufacturing.....	311	3.283	152.0	153.0	-5.9	-0.6	-0.6	-0.2	0.7
Beverage and tobacco product manufacturing.....	312	1.088	118.3	118.2	0.6	0.0	0.2	0.5	-0.1
Textile mills (Dec. 2011=100).....	313	0.402	100.8	100.7	-1.9	-0.1	0.0	-0.4	-0.1
Textile product mills.....	314	0.880	111.9	111.8	-2.2	-0.1	-0.1	-0.4	-0.1
Apparel manufacturing.....	315	4.349	111.9	111.9	0.3	0.0	-0.1	-0.2	0.0
Leather and allied product manufacturing.....	316	1.891	124.3	124.2	0.4	0.1	0.0	0.1	-0.1
<b>Manufactured goods, part 2.....</b>	32	17.506	122.8	120.3	-12.5	1.2	-0.2	-0.8	-2.0
Wood product manufacturing.....	321	0.720	115.3	112.5	-7.4	-2.0	1.2	1.1	-2.4
Paper manufacturing.....	322	1.091	107.9	107.6	-3.4	0.1	-0.6	-0.5	-0.3
Petroleum and coal products manufacturing.....	324	2.817	98.7	89.4	-44.1	7.9	-1.3	-3.9	-9.4
Chemical manufacturing.....	325	9.527	134.0	133.1	-3.1	0.1	-0.1	-0.2	-0.7
Plastics and rubber products manufacturing.....	326	2.170	118.9	118.8	-2.5	-0.1	-0.2	-0.5	-0.1
Nonmetallic mineral product manufacturing.....	327	0.976	130.9	130.5	0.1	0.1	0.6	-0.2	-0.3
<b>Manufactured goods, part 3.....</b>	33	59.734	104.9	104.5	-3.3	-0.2	-0.1	-0.4	-0.4
Primary metal manufacturing.....	331	3.855	134.3	129.4	-19.5	-0.7	-1.3	-3.0	-3.6
Fabricated metal product manufacturing.....	332	3.003	125.9	125.6	-1.5	0.0	-0.1	-0.2	-0.2
Machinery manufacturing.....	333	7.167	118.7	118.5	-2.3	0.1	0.1	-0.3	-0.2
Computer and electronic product manufacturing.....	334	17.589	77.9	77.7	-2.5	-0.4	-0.1	-0.1	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	4.653	116.9	116.6	-2.3	-0.1	-0.1	-0.5	-0.3
Transportation equipment manufacturing.....	336	16.432	110.3	110.1	-1.3	0.1	-0.1	0.1	-0.2
Furniture and related product manufacturing.....	337	1.575	116.0	115.9	-0.6	0.0	0.1	-0.1	-0.1
Miscellaneous manufacturing.....	339	5.459	119.9	119.4	-2.4	0.0	0.0	-0.2	-0.4

<sup>1</sup> Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected categories of goods: August 2014 to August 2015**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual Aug. 2014 to Aug. 2015	Monthly			
						Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>Nonmanufactured articles.....</b>		6.532	135.5	130.2	-13.5	-0.4	-2.1	3.0	-3.9
<b>Agriculture, forestry, fishing and hunting.....</b>	11	4.348	169.2	160.8	-10.4	-1.7	-2.0	4.2	-5.0
Crop production.....	111	4.107	175.9	167.1	-10.5	-1.6	-1.3	4.1	-5.0
<b>Mining.....</b>	21	2.184	73.7	72.4	-18.5	1.9	-2.1	0.5	-1.8
Mining (except oil and gas).....	212	1.175	86.6	83.5	-15.3	1.5	-1.7	-2.8	-3.6
<b>Manufactured articles.....</b>		91.987	114.6	113.3	-6.1	0.5	-0.1	-0.5	-1.1
<b>Manufactured goods, part 1.....</b>	31	6.851	138.0	137.3	-12.8	-1.0	-1.2	-1.1	-0.5
Food manufacturing.....	311	4.677	155.5	154.6	-15.9	-0.9	-1.4	-1.1	-0.6
Beverage and tobacco product manufacturing.....	312	0.584	111.0	110.8	-1.2	-2.5	-3.1	-0.5	-0.2
<b>Manufactured goods, part 2.....</b>	32	24.562	115.3	111.7	-15.0	2.5	-0.2	-1.0	-3.1
Paper manufacturing.....	322	1.879	124.2	123.4	-2.2	0.0	0.2	0.2	-0.6
Petroleum and coal products manufacturing.....	324	5.568	108.9	97.5	-39.1	10.2	-0.1	-3.2	-10.5
Chemical manufacturing.....	325	13.260	120.4	118.9	-7.5	0.4	-0.2	-0.7	-1.2
Plastics and rubber products manufacturing.....	326	2.228	117.7	117.1	-1.8	-0.1	-0.3	-0.4	-0.5
Nonmetallic mineral product manufacturing.....	327	0.820	112.3	112.3	0.2	-0.2	0.2	-0.1	0.0
<b>Manufactured goods, part 3.....</b>	33	60.574	112.1	111.7	-1.1	-0.1	0.0	-0.2	-0.4
Primary metal manufacturing.....	331	4.688	137.5	132.0	-12.2	-0.6	-0.6	-1.4	-4.0
Fabricated metal product manufacturing...	332	3.003	129.3	129.6	1.3	-0.1	-0.1	0.2	0.2
Machinery manufacturing.....	333	11.499	125.3	125.4	1.2	0.2	0.1	-0.1	0.1
Computer and electronic product manufacturing.....	334	14.218	85.7	85.5	-2.4	-0.3	0.0	-0.1	-0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.728	114.2	114.1	-0.6	0.0	-0.4	-0.3	-0.1
Transportation equipment manufacturing..	336	17.481	121.6	121.6	1.4	0.2	0.1	0.0	0.0
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.381	109.4	109.4	0.4	1.0	-0.5	0.3	0.0
Miscellaneous manufacturing.....	339	5.576	123.2	122.9	-1.8	-0.2	0.5	-0.2	-0.2

<sup>1</sup> Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: August 2014 to August 2015**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual Aug. 2014 to Aug. 2015	Monthly			
						Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>Live animals; animal products.....</b>	I	1.331	185.0	188.5	-6.9	-1.9	-0.7	-0.1	1.9
Meat and edible meat offal.....	02	0.323	241.7	248.0	-9.9	-0.2	-2.1	3.1	2.6
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.667	126.4	130.5	-5.5	-3.0	-1.8	-0.6	3.2
<b>Vegetable products.....</b>	II	1.952	201.2	199.2	0.3	3.5	-0.8	-0.3	-1.0
Edible vegetables, roots, and tubers.....	07	0.556	469.9	476.5	33.2	14.1	-1.3	2.2	1.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.489	97.0	94.2	-7.3	-1.0	-3.0	1.6	-2.9
Coffee, tea, mate and spices.....	09	0.359	232.9	233.2	-7.9	-1.4	0.7	-3.9	0.1
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.267	104.3	106.5	-9.2	1.6	0.5	-1.5	2.1
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.805	161.6	161.1	-1.5	-0.4	-0.1	0.6	-0.3
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.186	90.6	85.6	-6.7	-0.2	-0.4	0.1	-5.5
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.255	113.3	113.1	-3.4	2.2	0.6	1.8	-0.2
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.279	132.0	131.8	-0.7	-0.2	0.0	0.0	-0.2
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.328	155.7	156.2	-6.5	-2.0	-1.7	0.1	0.3
Beverages, spirits, and vinegar.....	22	1.055	128.2	128.1	-0.1	0.0	0.1	0.5	-0.1
<b>Mineral products.....</b>	V	11.503	199.1	172.5	-48.4	11.0	1.8	-5.7	-13.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	11.268	196.3	169.6	-48.9	11.1	1.9	-5.8	-13.6
<b>Products of the chemical or allied industries.....</b>	VI	8.700	148.3	147.6	-3.1	0.1	-0.3	0.0	-0.5
Inorganic chemicals.....	28	0.649	291.3	292.0	-5.1	-0.7	-1.7	-1.9	0.2
Organic chemicals.....	29	2.507	125.9	125.1	-8.1	0.3	-0.5	1.9	-0.6
Pharmaceutical products.....	30	3.483	136.1	135.8	1.0	0.0	0.1	-0.4	-0.2
Fertilizers (Dec. 2009=100).....	31	0.384	111.1	102.2	-3.8	1.7	-1.9	-0.3	-8.0
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.204	98.6	98.6	-6.4	0.0	1.2	-0.9	0.0
Miscellaneous chemical products.....	38	0.549	89.9	90.3	-3.1	-0.6	0.0	-0.1	0.4
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.377	140.8	140.3	-4.5	-0.1	-0.1	-0.9	-0.4
Plastics and articles thereof.....	39	2.194	144.9	144.0	-4.1	-0.1	-0.3	-1.0	-0.6
Rubber and articles thereof.....	40	1.183	135.2	135.3	-5.3	-0.1	0.1	-0.6	0.1
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.721	128.0	128.0	0.1	-0.2	0.1	-0.1	0.0
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.681	130.7	130.7	0.3	-0.1	0.1	0.0	0.0
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.745	139.9	136.7	-7.2	-1.9	0.9	1.1	-2.3
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	0.707	96.1	93.8	-	-2.0	1.1	1.2	-2.4
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.152	111.5	110.7	-2.7	0.0	-0.1	-0.4	-0.7
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.767	105.5	105.2	-2.0	0.0	-0.2	-0.5	-0.3
<b>Textile and textile articles.....</b>	XI	5.469	114.3	114.3	-0.3	-0.1	0.0	-0.3	0.0

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: August 2014 to August 2015 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual	Monthly			
					Aug. 2014 to Aug. 2015	Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.194	104.2	104.2	1.3	0.1	0.0	-0.1	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.961	119.8	119.8	-0.4	0.0	-0.2	-0.2	0.0
Made-up or worn textile articles.....	63	0.634	105.8	105.7	-2.0	-0.1	0.0	-0.8	-0.1
<b>Headgear, umbrellas, artificial flowers, etc...</b>	XII	1.498	123.1	123.0	0.6	0.1	0.0	0.1	-0.1
Footwear and parts of such articles.....	64	1.302	122.2	122.1	0.3	0.0	0.0	0.1	-0.1
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.903	132.7	132.1	-0.8	0.2	0.2	-0.1	-0.5
Ceramic products.....	69	0.269	138.2	137.6	-2.9	0.1	0.1	-0.5	-0.4
Glass and glassware.....	70	0.316	129.7	129.7	0.2	0.3	0.0	0.0	0.0
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.988	167.7	162.8	-11.6	-0.5	-0.2	-1.8	-2.9
<b>Base metals and articles of base metals. ...</b>	XV	5.210	165.3	162.8	-11.7	-0.1	-1.0	-1.6	-1.5
Iron and steel.....	72	1.062	177.8	175.0	-21.4	-2.1	-0.6	-2.0	-1.6
Articles of iron or steel.....	73	1.665	147.3	146.5	-5.5	-0.2	-0.8	-0.5	-0.5
Copper and articles thereof.....	74	0.452	282.8	268.8	-19.4	0.8	2.4	-5.7	-5.0
Aluminum and articles thereof.....	76	0.728	129.7	126.7	-12.0	0.1	-3.5	-1.4	-2.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.446	128.5	127.9	-0.9	0.0	0.2	-0.4	-0.5
Miscellaneous articles of base metal.....	83	0.521	138.4	138.1	-0.1	0.1	0.1	0.0	-0.2
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	29.567	82.3	82.1	-2.6	-0.2	-0.1	-0.2	-0.2
Machinery and mechanical appliances; parts thereof.....	84	15.024	87.4	87.2	-2.5	-0.2	-0.1	-0.3	-0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.543	77.4	77.3	-2.6	-0.1	-0.1	-0.3	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.787	114.8	114.6	-0.8	0.0	0.0	0.2	-0.2
Motor vehicles and their parts.....	87	12.458	113.4	113.2	-0.9	0.0	0.0	0.2	-0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.236	119.9	119.9	-0.2	0.1	0.0	0.0	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	3.891	103.6	103.3	-1.5	0.0	0.0	-0.1	-0.3
Optical, photographic, measuring and medical instruments.....	90	3.567	100.4	100.1	-1.6	0.0	0.1	-0.2	-0.3
Clocks and watches and parts thereof.....	91	0.262	142.8	142.1	-0.9	-0.1	0.1	0.6	-0.5
<b>Miscellaneous manufactured articles.....</b>	XX	4.025	112.9	112.8	-1.0	-0.2	-0.2	0.1	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.423	117.4	117.3	-1.0	-0.2	-0.3	0.1	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.344	104.8	104.8	-0.9	-0.1	0.0	0.0	0.0
Miscellaneous manufactured articles.....	96	0.257	134.2	134.3	-0.5	-0.1	0.0	0.0	0.1

<sup>1</sup> Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: August 2014 to August 2015**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual Aug. 2014 to Aug. 2015	Monthly			
						Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>Live animals; animal products.....</b>	I	1.808	190.1	187.4	-25.4	-1.7	-3.4	-2.1	-1.4
Meat & edible meat offal (Dec. 2006=100)...	02	1.051	146.5	144.1	-28.0	-1.3	-2.8	-2.9	-1.6
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.410	212.5	204.4	-3.4	-2.1	-6.2	2.7	-3.8
<b>Vegetable products.....</b>	II	4.069	214.1	203.5	-11.4	-1.0	-2.0	3.9	-5.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.119	174.0	175.0	5.8	4.7	-3.3	-0.6	0.6
Cereals.....	10	1.068	210.8	183.5	-18.7	-9.1	0.9	8.4	-13.0
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.465	217.7	208.8	-19.2	-0.1	-3.5	6.4	-4.1
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.209	99.0	92.7	-17.5	-0.3	3.9	0.2	-6.4
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.922	153.0	153.3	-6.6	-1.2	-1.3	-0.1	0.2
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.403	118.3	118.2	0.1	0.2	-0.3	0.2	-0.1
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.506	108.5	110.4	-0.5	0.2	1.4	-3.3	1.8
Residues and waste from the food industries; prepared animal feed.....	23	0.730	218.5	219.7	-10.7	-4.4	-3.8	1.9	0.5
<b>Mineral products.....</b>	V	7.827	206.9	190.1	-34.4	8.0	-1.0	-2.4	-8.1
Ores, slag and ash (Dec. 2012=100).....	26	0.458	81.8	78.9	-20.5	4.6	-4.3	-5.8	-3.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.182	200.6	183.4	-35.7	8.6	-0.7	-2.3	-8.6
<b>Products of the chemical or allied industries.....</b>	VI	10.901	143.2	141.7	-5.8	0.1	-0.1	-0.5	-1.0
Inorganic chemicals.....	28	0.899	185.0	185.2	8.3	0.4	-0.6	0.3	0.1
Organic chemicals.....	29	2.937	145.2	142.9	-15.4	0.8	0.1	-1.5	-1.6
Pharmaceutical products.....	30	2.588	111.4	110.8	-4.5	0.3	0.5	-0.2	-0.5
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.792	136.4	136.3	2.0	0.1	-0.1	-0.3	-0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.487	115.4	115.4	-1.6	0.0	-0.2	1.1	0.0
Miscellaneous chemical products.....	38	1.892	151.3	147.4	-2.7	-0.3	-1.0	-0.5	-2.6
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.149	142.1	141.4	-6.5	0.0	-0.6	-0.6	-0.5
Plastics and articles thereof.....	39	4.208	138.0	137.2	-6.1	0.1	-0.7	-0.3	-0.6
Rubber and articles thereof.....	40	0.941	159.2	158.6	-8.2	-0.5	0.1	-1.6	-0.4
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.382	127.4	125.3	-22.6	-1.8	-1.3	-8.9	-1.6
Raw hides and skins other than furskins and leather (Dec.2014=100).....	41	0.215	75.0	72.9	-	-2.5	-2.7	-14.4	-2.8
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	IX	0.614	96.7	96.1	-	-0.2	-0.6	-0.3	-0.6
<b>Woodpulp, recovered paper, and paper products.....</b>	X	2.278	125.4	124.4	-1.7	0.4	0.2	1.4	-0.8
Woodpulp and recovered paper.....	47	0.650	129.3	126.5	-4.1	1.3	2.3	2.3	-2.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.204	122.8	122.5	-2.4	0.0	-0.6	-0.1	-0.2
Printed material (Dec. 2014=100).....	49	0.424	103.2	102.8	-	0.0	-0.1	4.2	-0.4
<b>Textile and textile articles.....</b>	XI	1.785	122.1	122.6	-5.5	-0.6	0.2	-0.1	0.4

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: August 2014 to August 2015 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
			July 2015	Aug. 2015	Annual	Monthly			
					Aug. 2014 to Aug. 2015	Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
Cotton, including yarns and woven fabrics thereof.....	52	0.521	120.9	121.4	-9.8	-1.9	1.1	1.8	0.4
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.821	122.2	122.2	1.7	-0.2	0.2	-0.2	0.0
Glass and glassware.....	70	0.423	98.9	98.9	0.3	-0.3	0.0	-0.1	0.0
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.701	230.7	223.1	-11.2	-0.6	-0.4	-1.3	-3.3
<b>Base metals and articles of base metals. ...</b>	XV	5.122	150.2	147.7	-9.9	0.3	0.4	-1.9	-1.7
Iron and steel.....	72	1.177	157.8	152.3	-18.6	-1.2	5.5	-4.7	-3.5
Copper and articles thereof.....	74	0.494	181.8	169.3	-26.3	5.7	-4.0	-5.0	-6.9
Aluminum and articles thereof.....	76	0.852	112.4	110.2	-12.6	0.3	-2.4	-2.7	-2.0
Miscellaneous articles of base metal.....	83	0.334	148.4	148.4	0.9	0.0	0.0	0.5	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	28.982	97.0	96.8	-0.5	-0.2	0.0	-0.1	-0.2
Machinery and mechanical appliances; parts thereof.....	84	17.426	113.3	113.2	0.4	-0.2	-0.1	-0.2	-0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	11.556	79.3	79.1	-1.9	-0.1	0.0	0.0	-0.3
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	14.588	130.9	130.9	0.7	0.2	0.0	0.1	0.0
Motor vehicles and their parts.....	87	9.065	115.0	115.1	0.0	0.2	0.0	0.0	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	6.219	107.6	107.3	-0.6	-0.1	0.7	0.0	-0.3
<b>Miscellaneous manufactured articles.....</b>	XX	1.492	111.5	110.6	-0.4	0.1	-0.3	0.2	-0.8
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.849	123.9	123.5	0.5	0.4	-0.5	0.2	-0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	0.480	89.6	89.5	0.0	-0.2	0.0	0.1	-0.1

<sup>1</sup> Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: August 2014 to August 2015**  
 [2000=100, unless otherwise noted]

Description	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
		July 2015	Aug. 2015	Annual	Monthly			
				Aug. 2014 to Aug. 2015	Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	121.5	119.3	-10.0	1.2	0.3	-0.8	-1.8
Nonmanufactured articles.....	8.765	152.3	133.8	-42.7	10.3	5.3	-5.9	-12.1
Manufactured articles.....	90.797	118.8	117.8	-5.3	0.3	-0.1	-0.3	-0.8
<b>Other Countries<sup>3</sup></b> .....	100.000	123.6	121.2	-11.9	1.1	0.0	-0.7	-1.9
Nonmanufactured articles.....	11.812	216.7	189.9	-44.3	9.8	0.5	-3.6	-12.4
Manufactured articles.....	87.977	105.3	104.7	-4.4	-0.1	0.0	-0.4	-0.6
<b>Canada</b> .....	100.000	128.6	123.3	-18.8	2.5	1.4	-1.8	-4.1
Nonmanufactured articles.....	24.123	146.3	127.8	-43.4	10.6	5.3	-5.9	-12.6
Manufactured articles.....	75.182	128.1	126.3	-7.3	0.2	0.2	-0.3	-1.4
<b>European Union<sup>4</sup></b> .....	100.000	134.9	134.2	-3.9	0.7	0.2	0.0	-0.5
Manufactured articles.....	99.384	131.4	130.7	-3.7	0.7	0.3	0.0	-0.5
<b>France (Dec. 2003=100)</b> .....	100.000	121.8	121.6	-1.3	-0.4	0.3	-0.1	-0.2
<b>Germany (Dec. 2003=100)</b> .....	100.000	117.2	116.7	-1.9	-0.1	0.4	0.2	-0.4
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	121.6	121.1	-8.3	0.2	0.1	-0.1	-0.4
<b>Latin America<sup>5</sup></b> .....	100.000	148.7	144.6	-15.2	1.5	-0.3	-1.3	-2.8
Nonmanufactured articles.....	19.195	234.3	208.8	-41.2	8.4	-0.8	-4.6	-10.9
Manufactured articles.....	80.434	124.2	123.2	-5.4	-0.1	-0.1	-0.4	-0.8
<b>Mexico (Dec. 2003=100)</b> .....	100.000	131.0	129.1	-8.6	0.5	0.1	-0.7	-1.5
Nonmanufactured articles (Dec. 2008=100).....	10.762	131.1	115.9	-39.4	6.9	1.2	-4.0	-11.6
Manufactured articles (Dec. 2008=100)...	88.930	90.5	90.3	-2.9	-0.3	0.0	-0.3	-0.2
<b>Pacific Rim (Dec. 2003=100)<sup>6</sup></b> .....	100.000	100.1	99.9	-2.3	-0.3	-0.2	-0.2	-0.2
<b>China (Dec. 2003=100)</b> .....	100.000	102.7	102.6	-1.1	-0.3	-0.1	-0.2	-0.1
<b>Japan</b> .....	100.000	95.6	95.4	-3.2	-0.1	-0.5	-0.3	-0.2
<b>Asian NICs<sup>7</sup></b> .....	100.000	85.9	86.1	-3.0	0.2	-0.8	-0.3	0.2
<b>ASEAN (Dec. 2003=100)<sup>8</sup></b> .....	100.000	98.4	98.9	-4.4	-0.1	-0.3	-0.2	0.5
<b>Asia Near East (Dec. 2003=100)<sup>9</sup></b> .....	100.000	179.2	158.1	-41.0	8.7	1.1	-2.6	-11.8

<sup>1</sup> Relative importance figures are based on 2013 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> European Union countries.

<sup>5</sup> Mexico, Central America, South America and the Caribbean.

<sup>6</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

<sup>7</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. international price indexes and percent changes for selected transportation services: August 2014 to August 2015**

[2000=100, unless otherwise noted]

Description	Relative importance July 2015 <sup>1</sup>	Index		Percent change				
		July 2015	Aug. 2015	Annual	Monthly			
				Aug. 2014 to Aug. 2015	Apr. 2015 to May 2015	May 2015 to June 2015	June 2015 to July 2015	July 2015 to Aug. 2015
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	164.8	161.5	-8.2	-0.4	-0.8	-3.2	-2.0
Europe (Dec. 2003=100).....	23.517	148.7	146.1	-18.5	1.0	3.0	-0.8	-1.7
Asia.....	65.035	148.1	144.6	-4.9	-0.9	-2.1	-4.5	-2.4
<b>Export Air Freight</b> .....	100.000	158.5	157.3	-1.7	-0.4	0.3	0.4	-0.8
Europe (Dec. 2006=100).....	36.751	151.6	150.2	4.8	-0.5	0.3	0.5	-0.9
<b>Inbound Air Freight</b> .....	100.000	155.1	152.3	-7.9	-0.5	-0.3	-2.0	-1.8
Europe (Dec. 2003=100).....	26.012	140.6	138.3	-13.3	0.1	2.3	0.1	-1.6
Asia.....	60.570	140.7	137.7	-6.8	-0.8	-1.4	-3.3	-2.1
<b>Outbound Air Freight</b> .....	100.000	150.9	149.1	-2.6	2.3	-0.3	1.5	-1.2
Europe (Dec. 2003=100).....	30.700	158.3	157.1	-8.6	-0.1	0.0	0.1	-0.8
Asia.....	45.259	146.4	143.6	-1.0	0.6	0.1	3.1	-1.9
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	197.8	187.7	-3.2	1.9	8.9	-4.1	-5.1
Europe.....	42.784	225.2	205.1	-1.5	3.4	6.4	-6.9	-8.9
Asia.....	23.539	153.6	146.6	-7.8	6.1	9.1	-3.2	-4.6
Latin America/Caribbean.....	8.967	164.6	164.0	-5.4	-3.9	0.3	3.1	-0.4
<b>Export Air Passenger Fares</b> .....	100.000	172.2	174.7	-18.6	2.8	2.3	3.2	1.5
Europe.....	32.495	236.5	212.6	-11.0	4.3	8.4	4.0	-10.1
Asia.....	26.645	143.0	174.8	-14.5	9.1	0.4	0.4	22.2
Latin America/Caribbean.....	21.694	168.3	162.0	-15.9	-3.1	0.5	1.3	-3.7

<sup>1</sup> Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

**E-Mail Subscription** -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

**Additional Information** -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). For technical assistance in using the BLS Internet site, send e-mail to ([labstat.helpdesk@bls.gov](mailto:labstat.helpdesk@bls.gov)). For Import/Export Price Index data requests, send e-mail to ([mxpinfo@bls.gov](mailto:mxpinfo@bls.gov)).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.