



Technical Information:
(202) 691-7101
Media contact:
(202) 691-5902
Internet Address: <http://www.bls.gov/mxp>

USDL-06-1958
Transmission of This
Material Is Embargoed
Until 8:30 A.M. E.S.T.
Thursday, November 9, 2006

U.S. IMPORT AND EXPORT PRICE INDEXES - OCTOBER 2006 -

The U.S. Import Price Index declined 2.0 percent for the second consecutive month in October, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decrease was again led by declining petroleum prices, which fell 8.3 percent in October following a decrease of 9.7 percent in September. Export prices fell 0.4 percent in October, after declining by the same amount the previous month.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2005</u>						
October	0.1	-3.1	1.0	0.7	0.3	0.8
November	-1.9	-9.4	-0.1	-0.6	-0.2	-0.7
December	0.0	-0.3	0.0	0.1	-0.5	0.2
<u>2006</u>						
January	1.2	5.8	0.3	0.7	0.6	0.7
February	-0.8	-1.0	-0.7	0.1	-0.7	0.2
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1	11.3	0.1	0.7	-0.4	0.7
May	1.8	6.4	0.7	0.7	0.6	0.7
June	0.1	-1.1	0.4	0.7	2.6	0.6
July	0.8	3.6 r	0.0 r	0.4	1.9	0.2
August	0.7 r	1.5 r	0.5	0.4	0.9	0.4 r
September	-2.0 r	-9.7 r	0.2 r	-0.4 r	-0.5 r	-0.3 r
October	-2.0	-8.3	-0.6	-0.4	1.1	-0.5
October 2004-05	8.2	31.2	3.8	3.7	4.8	3.6
October 2005-06	-0.2	-2.9	0.5	2.8	5.4	2.6

r = revised to reflect late reports and corrections by respondents.

Import Goods

The 2.0 percent decreases in September and October followed increases in each of the prior five months and led import prices down 0.2 percent for the year ended in October. Once again lower petroleum prices, which fell 8.3 percent for the month, were the largest contributing factor to the drop. Despite increasing 23.8 percent from February to August, petroleum prices declined 2.9 percent over the past 12 months. The price index for nonpetroleum imports decreased 0.6 percent in October, the first monthly decline since March, but rose 0.5 percent over the past year.

The October decrease in nonpetroleum prices was led by a 2.7 percent decline in the price index for nonpetroleum industrial supplies and materials. A sharp drop in natural gas prices was the primary contributor to the decline, although a downturn in metals prices as well as lower building materials prices also factored into the decrease. Unfinished metal prices, which were up 36.8 percent over the past year, fell 1.0 percent in October.

The price indexes for automotive vehicles, consumer goods, and foods, feeds, and beverages all rose in October, increasing 0.3 percent, 0.1 percent, and 0.2 percent, respectively. The increase in automotive vehicles prices was the largest monthly gain since a similar 0.3 percent increase in October 2004, and was attributable to year-end model changeovers.

Capital goods prices edged down 0.1 percent in October because of lower prices for computers, peripherals, and semiconductors. Excluding computer prices, prices for capital goods rose 0.2 percent for the month.

Export Goods

Export prices declined 0.4 percent in October following a similar 0.4 percent drop in September, marking the first time the index has decreased in consecutive months in over three years. A 0.5 percent decrease in nonagricultural prices more than offset a 1.1 percent increase in the price index for agricultural exports. Agricultural prices resumed an upward trend after declining 0.5 percent in September. The October increase was led by higher prices for corn, wheat, and soybeans. Prices for agricultural exports increased 5.4 percent over the past 12 months. The decrease in nonagricultural prices followed a 0.3 percent decline in September, which was the first monthly drop for the index since November 2005. Despite the October decreases, the price indexes for both nonagricultural exports and overall exports increased for the October 2005-2006 period, rising 2.6 percent and 2.8 percent, respectively.

A 1.8 percent decrease in prices for nonagricultural industrial supplies and materials drove the October decline in nonagricultural prices. The drop in nonagricultural industrial supplies and materials prices, which followed a 1.2 percent decrease in September, was the largest monthly decline for the index in 11 months. A drop in fuel prices was the biggest reason for the decline, but lower metals and chemical prices were also contributing factors.

In contrast, prices for each of the major finished goods areas either rose or were unchanged in October. Capital goods prices and prices for automotive vehicles increased 0.2 percent and 0.1 percent, respectively, while the price index for consumer goods recorded no change for the month.

Imports by Locality of Origin

Import prices from Canada fell 3.4 percent in October after declining 2.3 percent the previous month. The decrease was the largest one-month drop since April 2003 and was driven by lower fuel prices. Prices of imports from Canada decreased 5.9 percent for the year ended in October. Declining fuel prices also led the price index for imports from Mexico down in October. The index, which fell 1.6 percent for the month, rose 5.6 percent over the past year.

The price indexes for imports from Japan and China also decreased in October, declining 0.3 percent and 0.1 percent, respectively. The October drop in import prices from Japan was the third decline in the past four months and the index decreased 1.7 percent for the year ended in October. The fall in prices from China followed a 0.2 percent decline in September and the index was down 1.3 percent over the past 12 months.

In contrast, prices for imports from the European Union increased 0.2 percent in October as a 0.4 percent advance in manufactured articles prices more than offset a 5.5 percent decline in prices for nonmanufactured articles. Import prices from the European Union rose 4.7 percent for the October 2005-2006 period.

Import and Export Services

Import air passenger fares declined 4.1 percent in October, led down for the second consecutive month by lower seasonal European and Asian fares. Despite the decreases in September and October, import air passenger fares rose 5.9 percent over the past 12 months. Export air passenger fares also fell in October, declining 1.9 percent following a 7.6 percent drop in September. The index increased 3.0 percent for the year ended in October.

Both import and export air freight prices decreased in October after rising in September. Prices for import air freight edged down 0.2 percent following a 0.5 percent advance the previous month. The price index for export air freight fell 0.7 percent in October after increasing 1.4 percent the month before.

CONTENTS OF RELEASE

This news release includes the following tables:

Table 1	U.S. Import Price Indexes, by End Use.....	page 4
Table 2	U.S. Export Price Indexes, by End Use.....	page 5
Table 3	U.S. Import Price Indexes, by NAICS.....	page 6
Table 4	U.S. Export Price Indexes, by NAICS.....	page 7
Table 5	U.S. Import Price Indexes, by Harmonized System.....	pages 8-9
Table 6	U.S. Export Price Indexes, by Harmonized System.....	pages 10-11
Table 7	U.S. Import Price Indexes, by Locality of Origin.....	page 12
Table 8	U.S. International Price Indexes for Selected Transportation Services.....	page 13

 Import and Export Price Index data for November are scheduled for release on December 14 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
October 2005-October 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance September 2006 1/	Index		Percent Change				
			September 2006	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
	ALL COMMODITIES.....	100.000	116.6	114.3	-0.2	0.8	0.7	-2.0	-2.0
	ALL IMPORTS EXCLUDING PETROLEUM.....	80.571	104.9	104.3	0.5	0.0	0.5	0.2	-0.6
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	78.314	107.7	107.6	2.5	0.0	0.3	0.2	-0.1
0	FOODS, FEEDS, & BEVERAGES.....	4.355	120.9	121.1	5.2	0.1	2.1	0.2	0.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.275	130.3	130.7	5.9	-0.2	2.7	0.3	0.3
01	Nonagricultural foods (fish, distilled beverages).....	1.080	99.9	99.7	3.3	0.9	0.6	-0.1	-0.2
1	INDUSTRIAL SUPPLIES & MATERIALS.....	36.954	174.1	164.3	-2.0	1.6	1.5	-5.2	-5.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.525	135.4	131.7	-0.7	-0.9	1.6	0.4	-2.7
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.268	144.4	143.3	10.3	-0.9	0.5	0.9	-0.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.978	139.8	138.0	14.4	-1.8	0.9	1.5	-1.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.547	129.1	123.2	-15.7	0.4	2.4	-0.8	-4.6
10	Fuels & lubricants.....	21.687	220.7	200.8	-9.3	3.2	2.1	-9.1	-9.0
100	Petroleum & petroleum products.....	19.429	230.3	211.2	-2.9	3.6	1.5	-9.7	-8.3
10000	Crude.....	14.139	231.1	216.4	2.0	4.5	0.2	-9.3	-6.4
11	Paper & paper base stocks.....	0.940	113.0	113.3	7.5	0.5	0.8	0.2	0.3
12	Materials associated with nondurable supplies & materials.....	4.444	121.0	121.2	2.5	0.9	-0.6	0.0	0.2
13	Selected building materials.....	1.990	116.4	112.7	-6.1	-0.3	-1.4	1.0	-3.2
14	Unfinished metals related to durable goods.....	4.711	194.0	192.1	36.8	-4.7	2.4	2.9	-1.0
15	Finished metals related to durable goods.....	1.641	128.4	126.1	6.8	2.6	0.3	-0.4	-1.8
16	Nonmetals related to durable goods.....	1.542	101.4	101.8	0.9	0.1	0.3	-0.1	0.4
2	CAPITAL GOODS.....	21.014	91.3	91.2	-0.1	0.1	0.0	0.0	-0.1
20	Electric generating equipment.....	2.528	102.5	102.6	3.4	0.1	-0.2	0.5	0.1
21	Nonelectrical machinery.....	16.831	87.8	87.7	-0.8	0.1	0.0	-0.1	-0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.654	108.4	109.0	2.4	0.2	0.1	0.2	0.6
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.317	104.1	104.4	0.7	0.2	0.0	0.0	0.3
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.360	100.5	100.6	1.0	0.5	0.1	0.1	0.1
40	Nondurables, manufactured.....	11.058	103.0	102.9	0.0	0.4	0.0	0.0	-0.1
41	Durables, manufactured.....	11.144	97.8	97.9	1.8	0.5	0.2	0.1	0.1
42	Nonmanufactured consumer goods.....	1.158	100.5	102.2	1.8	1.1	0.4	0.4	1.7

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2005-October 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance September 2006 <u>1</u>	Index		Percent Change				
			September 2006	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
	ALL COMMODITIES.....	100.000	111.7	111.3	2.8	0.4	0.4	-0.4	-0.4
	AGRICULTURAL COMMODITIES.....	7.703	127.1	128.5	5.4	1.9	0.9	-0.5	1.1
	NONAGRICULTURAL COMMODITIES.....	92.296	110.6	110.1	2.6	0.2	0.4	-0.3	-0.5
0	FOODS, FEEDS, & BEVERAGES.....	6.983	128.9	130.4	6.0	2.3	0.8	-0.5	1.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.233	129.2	131.0	6.6	2.5	0.7	-0.5	1.4
01	Nonagricultural foods (fish, distilled beverages).....	0.750	125.8	125.0	1.0	0.5	1.0	-0.9	-0.6
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.550	139.5	137.2	5.5	0.3	1.4	-1.2	-1.6
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.172	147.1	145.3	15.5	-0.8	1.2	0.2	-1.2
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	19.378	135.6	132.9	0.2	1.0	1.5	-2.0	-2.0
10	Agricultural industrial supplies & materials.....	1.470	118.1	117.8	0.4	-0.6	1.8	-0.5	-0.3
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	29.079	141.0	138.5	5.7	0.4	1.4	-1.2	-1.8
11	Fuels & lubricants.....	4.793	191.1	177.1	-7.5	1.4	4.1	-7.8	-7.3
12	Nonagricultural supplies & materials excluding fuels & building materials.....	23.141	136.3	135.3	8.5	0.1	0.8	0.2	-0.7
13	Selected building materials.....	1.145	110.0	110.3	4.3	0.0	0.3	-0.1	0.3
2	CAPITAL GOODS.....	39.514	98.5	98.7	1.0	0.1	-0.2	0.2	0.2
20	Electrical generating equipment.....	3.837	105.1	106.0	2.6	0.0	0.1	0.2	0.9
21	Nonelectrical machinery.....	29.098	92.5	92.7	0.1	0.0	-0.3	0.1	0.2
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	6.579	117.7	118.1	4.4	0.1	0.3	0.2	0.3
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.689	105.2	105.3	1.2	0.2	0.1	0.0	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.264	103.9	103.9	1.9	0.2	0.1	0.1	0.0
40	Nondurables, manufactured.....	6.008	103.7	103.5	1.8	0.3	0.0	0.1	-0.2
41	Durables, manufactured.....	5.259	103.0	103.2	1.8	0.1	0.3	0.2	0.2

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
 October 2005-October 2006 December 2005=100, unless otherwise noted

NAICS	Description	Relative Import- ance September 2006 <u>1/</u>	Index		Percent Change				
			September 2006	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
	Nonmanufactured Articles.....	18.171	108.4	100.3	n.a.	3.6	1.7	-7.5	-7.5
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.464	106.1	105.5	n.a.	0.9	6.4	0.3	-0.6
111	Agricultural products.....	1.028	102.3	102.6	n.a.	-0.4	11.0	1.1	0.3
21	OIL, GAS, MINERALS AND ORES.....	16.707	108.6	99.8	n.a.	3.9	1.4	-8.2	-8.1
	Manufactured Articles.....	81.182	103.2	102.5	n.a.	0.1	0.4	-0.6	-0.7
31	MANUFACTURED GOODS, PART 1.....	10.424	101.2	101.2	n.a.	0.3	0.1	0.0	0.0
311	Food and kindred products.....	2.497	103.1	103.2	n.a.	0.2	0.5	0.0	0.1
312	Beverages and tobacco products.....	0.812	101.8	101.9	n.a.	0.7	0.1	0.1	0.1
313	Textiles and fabrics.....	0.517	103.3	103.6	n.a.	0.0	0.2	-0.3	0.3
314	Textile mill products.....	0.732	100.8	100.7	n.a.	0.4	0.1	0.0	-0.1
315	Apparel and accessories.....	4.390	100.0	99.9	n.a.	0.2	0.0	0.0	-0.1
316	Leather and allied products.....	1.476	100.9	100.9	n.a.	0.2	0.0	0.1	0.0
32	MANUFACTURED GOODS, PART 2.....	17.560	104.2	100.7	n.a.	0.9	1.2	-3.5	-3.4
321	Wood products.....	1.307	96.7	92.0	n.a.	-0.7	-2.4	1.6	-4.9
322	Paper.....	1.482	105.3	105.7	n.a.	0.7	0.6	0.2	0.4
324	Petroleum and coal products.....	4.347	109.1	95.3	n.a.	0.7	3.9	-13.3	-12.6
325	Chemicals.....	7.615	103.2	103.3	n.a.	1.4	0.6	0.1	0.1
326	Plastics and rubber products.....	1.614	102.9	103.0	n.a.	0.3	0.6	0.4	0.1
327	Nonmetallic mineral products.....	1.091	103.7	103.9	n.a.	0.3	0.0	0.2	0.2
33	MANUFACTURED GOODS, PART 3.....	53.198	103.3	103.3	n.a.	-0.1	0.2	0.3	0.0
331	Primary metals.....	5.407	134.8	132.6	n.a.	-3.5	2.3	2.7	-1.6
332	Fabricated metal products, nesoi.....	2.480	104.8	104.6	n.a.	0.6	0.8	0.4	-0.2
333	Machinery, except electrical.....	6.295	102.4	102.9	n.a.	0.2	-0.1	0.1	0.5
334	Computer and electronic products.....	13.966	97.6	97.4	n.a.	-0.2	-0.1	-0.2	-0.2
335	Electrical equipment, appliances, and components....	3.545	103.4	103.4	n.a.	0.3	0.0	0.6	0.0
336	Transportation equipment.....	15.194	100.5	100.8	n.a.	0.2	0.0	0.0	0.3
337	Furniture and fixtures.....	1.484	100.7	100.7	n.a.	0.1	0.0	0.3	0.0
339	Miscellaneous manufactured commodities.....	4.826	104.1	104.7	n.a.	1.5	0.3	0.0	0.6

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
 n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2005-October 2006 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance September 2006 <u>1/</u>	Index		Percent Change				
			September 2006	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
	Nonmanufactured Articles.....	5.772	101.6	100.9	n.a.	-0.4	0.4	-3.7	-0.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.116	105.2	107.2	n.a.	1.8	0.4	-2.0	1.9
111	Agricultural products.....	3.686	105.2	107.5	n.a.	1.9	0.4	-1.9	2.2
21	OIL, GAS, MINERALS AND ORES.....	1.656	93.7	87.1	n.a.	-5.3	0.5	-7.7	-7.0
211	Oil and gas.....	0.462	83.4	63.3	n.a.	-0.5	18.7	-12.9	-24.1
212	Minerals and ores.....	1.194	98.3	97.9	n.a.	-6.8	-5.6	-5.7	-0.4
	Manufactured Articles.....	91.834	103.1	102.8	n.a.	0.2	0.4	-0.2	-0.3
31	MANUFACTURED GOODS, PART 1.....	6.655	102.0	102.2	n.a.	0.8	1.3	0.3	0.2
311	Food and kindred products.....	3.844	104.3	104.2	n.a.	1.5	2.2	0.7	-0.1
312	Beverages and tobacco products.....	0.564	100.3	99.9	n.a.	0.6	-0.2	-0.7	-0.4
313	Textiles and fabrics.....	1.046	96.8	97.7	n.a.	0.1	0.1	0.1	0.9
315	Apparel and accessories.....	0.623	100.1	100.1	n.a.	0.0	0.1	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	24.135	106.3	104.9	n.a.	0.8	0.9	-1.1	-1.3
321	Wood products.....	0.562	104.0	104.1	n.a.	0.4	0.7	0.0	0.1
322	Paper.....	2.151	107.2	107.6	n.a.	0.8	0.4	0.3	0.4
324	Petroleum and coal products.....	2.685	114.7	104.2	n.a.	1.0	3.4	-11.5	-9.2
325	Chemicals.....	15.284	105.5	105.0	n.a.	0.9	0.7	0.3	-0.5
326	Plastics and rubber products.....	2.454	103.5	104.1	n.a.	0.4	0.4	0.3	0.6
327	Nonmetallic mineral products.....	0.896	102.6	102.5	n.a.	0.0	0.0	0.3	-0.1
33	MANUFACTURED GOODS, PART 3.....	61.044	102.1	102.1	n.a.	0.1	0.0	0.2	0.0
331	Primary metals.....	3.996	120.2	117.7	n.a.	-1.4	2.6	0.2	-2.1
332	Fabricated metal products, nesoi.....	2.761	106.7	107.1	n.a.	1.2	0.2	-0.1	0.4
333	Machinery, except electrical.....	12.102	102.3	102.6	n.a.	0.7	0.1	0.1	0.3
334	Computer and electronic products.....	17.961	98.0	97.9	n.a.	-0.5	-0.5	0.2	-0.1
335	Electrical equipment, appliances, and components....	3.476	101.5	102.4	n.a.	0.1	0.2	-0.1	0.9
336	Transportation equipment.....	16.197	102.1	102.3	n.a.	0.2	0.1	0.2	0.2
339	Miscellaneous manufactured commodities.....	4.232	102.2	102.7	n.a.	0.1	0.1	0.1	0.5

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
October 2005-October 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Import-ance September 2006 <u>1/</u>	Index		Percent Change				
			September 2006	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.223	121.2	121.0	3.7	1.6	0.5	0.4	-0.2
02	Meat and edible meat offal.....	0.345	140.3	142.4	2.7	1.0	1.4	-0.1	1.5
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.645	99.0	98.5	5.1	1.3	0.9	0.2	-0.5
<u>2/</u>	Other live animals; animal products.....	0.233	156.2	154.3	1.9	3.0	-1.7	1.6	-1.2
II	VEGETABLE PRODUCTS.....	1.156	119.6	120.8	8.3	0.7	9.1	0.2	1.0
07	Edible vegetables, roots, and tubers.....	0.326	162.1	165.1	10.5	-4.5	18.4	-0.2	1.9
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.297	87.7	87.0	1.5	-2.7	10.7	-0.3	-0.8
09	Coffee, tea, mate and spices.....	0.248	127.4	130.5	20.6	3.1	7.2	1.7	2.4
<u>2/</u>	Other vegetable products.....	0.285	117.0	117.7	3.2	7.9	0.2	0.0	0.6
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.035	119.1	118.8	3.6	-0.2	-0.4	0.0	-0.3
<u>2/</u>	Other prepared foodstuffs.....	0.788	127.6	127.3	2.4	-0.7	-0.9	0.2	-0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.254	117.4	117.4	14.9	-0.4	-0.2	0.1	0.0
22	Beverages, spirits, and vinegar.....	0.776	110.5	110.0	2.5	0.5	-0.2	0.0	-0.5
V	MINERAL PRODUCTS.....	21.467	219.5	199.9	-9.3	3.3	1.8	-8.9	-8.9
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	21.128	219.1	199.2	-9.5	3.3	1.8	-9.0	-9.1
<u>2/</u>	Other mineral products (Dec. 2001=100).....	0.339	142.1	143.1	14.2	1.7	0.6	0.6	0.7
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	6.927	114.9	115.6	1.5	0.5	0.1	-0.3	0.6
28	Inorganic chemicals.....	0.728	159.9	166.3	7.9	1.6	0.5	3.0	4.0
29	Organic chemicals.....	2.730	116.7	117.5	4.1	1.4	-1.2	-1.4	0.7
30	Pharmaceutical products.....	1.932	105.8	105.1	-5.2	-0.3	-0.1	-0.3	-0.7
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.174	101.4	101.4	0.8	-0.1	-0.1	2.8	0.0
33	Essential oils and resinoids (Dec. 2001=100).....	0.382	109.5	111.3	3.8	0.9	1.6	0.0	1.6
38	Miscellaneous chemical products.....	0.397	94.2	94.6	1.8	0.8	0.9	0.3	0.4
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.853	121.8	122.1	5.9	1.7	0.1	-0.3	0.2
39	Plastics and articles thereof.....	1.870	119.8	120.9	4.7	1.4	0.7	0.3	0.9
40	Rubber and articles thereof.....	0.983	125.8	124.4	8.5	2.1	-0.9	-1.6	-1.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.621	105.7	105.7	1.7	0.3	0.1	0.1	0.0
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.533	105.8	105.8	1.7	0.5	0.1	0.1	0.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.398	119.2	113.3	-10.2	-0.6	-2.0	1.4	-4.9
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.675	109.5	109.6	5.3	0.7	0.6	0.2	0.1
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.229	125.1	125.7	19.1	2.7	3.2	1.4	0.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.176	106.9	106.9	3.7	0.3	0.1	0.0	0.0
49	Printed matter.....	0.269	114.7	115.0	2.0	0.8	0.2	0.3	0.3
XI	TEXTILE AND TEXTILE ARTICLES.....	5.451	101.1	101.1	0.4	0.3	0.0	0.1	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.977	100.1	100.1	0.4	-0.1	0.2	-0.1	0.0

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
October 2005-October 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			September 2006 1/	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.197	99.6	99.4	-0.8	0.5	-0.1	0.0	-0.2
63	Made-up or worn textile articles.....	0.489	94.5	94.4	1.5	0.9	0.0	0.0	-0.1
<u>2/</u>	Other textile & textile articles.....	0.788	110.8	111.6	3.0	0.5	0.2	0.5	0.7
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.236	100.7	100.7	0.5	0.0	0.0	0.1	0.0
64	Footwear and parts of such articles.....	1.040	101.2	101.2	0.5	0.1	0.0	0.1	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.196	97.7	97.7	0.4	-0.5	0.0	0.0	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.961	109.3	109.4	3.4	0.4	0.0	0.3	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.320	103.7	104.1	3.3	0.2	-0.1	0.3	0.4
69	Ceramic products.....	0.305	113.4	113.2	1.6	1.2	0.1	0.3	-0.2
70	Glass and glassware.....	0.336	109.7	109.7	5.3	-0.4	0.2	0.2	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.758	125.5	124.3	20.7	-2.1	1.9	0.6	-1.0
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.594	161.9	160.9	22.1	-0.6	1.5	1.7	-0.6
72	Iron and steel.....	1.735	186.8	187.3	18.7	2.2	0.7	4.4	0.3
73	Articles of iron or steel.....	1.426	125.9	125.8	1.3	0.7	0.1	-0.2	-0.1
74	Copper and articles thereof.....	0.873	307.0	287.7	74.9	-1.2	5.2	1.3	-6.3
76	Aluminum and articles thereof.....	1.010	139.5	140.1	20.8	-4.9	-1.0	-1.3	0.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.376	107.0	107.3	2.6	-0.8	0.1	0.1	0.3
83	Miscellaneous articles of base metal.....	0.463	122.1	122.3	9.4	0.6	1.3	1.1	0.2
<u>2/</u>	Other base metals and articles of base metals.....	0.711	228.5	230.5	77.0	-3.6	6.2	5.7	0.9
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	23.334	88.1	88.0	-0.6	0.1	-0.1	0.0	-0.1
84	Machinery and mechanical appliances; parts thereof	12.122	88.4	88.3	-0.6	0.1	0.0	0.0	-0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.212	87.9	87.8	-0.3	0.1	-0.2	0.1	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.225	105.0	105.4	0.7	0.1	0.0	0.0	0.4
87	Motor vehicles and their parts.....	12.182	104.4	104.8	0.6	0.1	0.0	0.0	0.4
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.906	107.0	107.5	1.9	0.0	0.1	0.3	0.5
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.099	99.5	99.8	-0.1	-0.2	0.0	0.1	0.3
90	Optical, photographic, measuring and medical instruments.....	2.756	98.1	98.3	-0.6	-0.3	0.0	0.1	0.2
91	Clocks and watches and parts thereof.....	0.247	111.8	113.3	4.9	-0.1	0.0	0.0	1.3
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.771	99.9	100.1	0.7	0.1	0.1	0.2	0.2
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.191	103.8	104.2	0.8	0.2	0.0	0.3	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	1.369	94.8	94.9	0.9	0.2	0.2	0.1	0.1
96	Miscellaneous manufactured articles.....	0.211	101.7	101.8	0.2	-0.9	0.0	-0.1	0.1

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2005-October 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance September 2006 <u>1</u>	Index		Percent Change				
			September 2006	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.389	135.5	135.0	0.0	4.3	3.4	0.4	-0.4
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.452	123.6	120.6	-0.7	0.7	1.2	-1.3	-2.4
II	VEGETABLE PRODUCTS.....	3.708	133.9	137.4	10.2	2.0	1.0	-0.8	2.6
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.683	118.6	110.3	-11.9	7.3	-0.7	-2.9	-7.0
10	Cereals.....	1.659	140.9	150.6	23.4	2.3	-1.1	1.7	6.9
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	0.819	118.5	120.6	0.8	2.4	-1.8	-2.9	1.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.293	113.8	114.2	3.8	0.4	0.7	0.1	0.4
21	Miscellaneous edible preparations.....	0.433	108.7	108.8	-0.1	0.4	0.0	0.2	0.1
23	Residues and waste from the food industries; prepared animal feed.....	0.411	126.5	129.6	8.7	-1.2	0.3	0.6	2.5
<u>2</u>	Other prepared foods.....	0.801	111.1	110.4	2.2	0.5	1.5	-0.4	-0.6
V	MINERAL PRODUCTS.....	4.491	223.5	207.4	-10.7	-1.0	3.1	-8.1	-7.2
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.712	210.5	192.1	-16.6	1.0	4.3	-9.0	-8.7
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	12.418	125.0	124.8	5.5	0.9	0.4	0.5	-0.2
28	Inorganic chemicals.....	1.221	158.9	160.2	24.8	0.6	0.3	1.3	0.8
29	Organic chemicals.....	4.439	142.6	140.9	5.8	2.0	1.1	0.9	-1.2
30	Pharmaceutical products.....	2.422	109.6	109.4	2.1	0.3	0.0	0.2	-0.2
31	Fertilizers.....	0.370	148.2	150.2	-5.5	2.9	-0.7	-1.1	1.3
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.633	109.8	109.9	3.5	-1.2	0.3	0.1	0.1
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.705	114.3	115.8	2.5	-0.2	-0.4	0.2	1.3
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.407	108.3	108.0	3.3	0.1	-0.6	-0.6	-0.3
37	Photographic or cinematographic goods.....	0.368	104.7	104.4	0.4	2.2	-0.2	0.3	-0.3
38	Miscellaneous chemical products.....	1.616	112.4	113.2	4.3	0.2	0.4	0.2	0.7
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	6.012	130.7	129.7	2.8	0.5	0.8	0.2	-0.8
39	Plastics and articles thereof.....	4.872	127.6	126.4	1.0	0.4	1.0	0.2	-0.9
40	Rubber and articles thereof.....	1.140	143.2	143.3	11.1	0.9	0.1	0.1	0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.487	117.9	120.6	6.8	-0.1	0.4	0.6	2.3
41	Raw hides and skins (other than furskins) and leather.....	0.348	112.2	115.9	7.6	-0.1	0.6	0.7	3.3
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.750	108.3	108.5	4.6	0.0	0.8	-0.4	0.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.711	107.3	107.2	5.7	0.9	0.3	0.6	-0.1
47	Woodpulp and recovered paper.....	0.598	101.6	102.0	8.1	1.8	1.2	1.7	0.4
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.506	106.7	106.9	6.6	0.4	0.2	0.2	0.2
49	Printed material.....	0.607	118.4	117.4	2.2	1.0	-0.2	0.3	-0.8

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2005-October 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			September 2006 1/	October 2006	Annual	Monthly			
					Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
XI	TEXTILE AND TEXTILE ARTICLES.....	2.703	101.5	101.1	0.2	-0.5	0.7	-0.6	-0.4
52	Cotton, including yarns and woven fabrics thereof.....	0.726	92.4	90.8	-1.0	-2.1	2.9	-2.6	-1.7
61	Apparel & clothing knitted or crocheted (Dec. 2001=100).....	0.320	94.7	94.6	-0.4	0.0	0.0	0.1	-0.1
<u>2/</u>	Other textile and textile articles (Dec. 2001=100).....	1.658	114.9	115.1	1.0	0.1	-0.1	0.3	0.2
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.822	104.1	103.9	1.1	-0.1	-0.2	0.3	-0.2
70	Glass and glassware.....	0.463	95.5	95.2	0.0	-0.2	-0.2	0.5	-0.3
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.890	138.1	135.8	20.1	-4.8	1.9	0.4	-1.7
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.715	158.0	156.5	17.1	2.0	1.4	0.6	-0.9
72	Iron and steel.....	1.241	184.4	177.0	11.9	1.5	2.6	2.0	-4.0
73	Articles of iron or steel.....	1.335	138.1	137.9	9.7	2.2	0.4	0.0	-0.1
74	Copper and articles thereof.....	0.827	251.2	248.4	55.4	4.6	4.0	0.2	-1.1
76	Aluminum and articles thereof.....	0.925	139.8	140.1	21.8	-4.3	1.6	-1.5	0.2
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.416	111.3	112.9	7.1	0.6	0.0	0.0	1.4
83	Miscellaneous articles of base metal.....	0.444	124.8	124.9	6.7	1.4	-0.2	-0.4	0.1
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.195	93.7	93.9	0.2	0.0	-0.2	0.1	0.2
84	Machinery and mechanical appliances; parts thereof	18.022	102.1	102.2	2.1	0.3	0.1	0.2	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	14.173	84.6	84.7	-2.3	-0.4	-0.5	0.0	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.347	112.0	112.2	2.2	0.2	0.1	0.2	0.2
87	Motor vehicles and their parts.....	8.804	104.8	105.0	1.0	0.2	0.0	0.0	0.2
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.280	102.4	102.6	1.0	-0.2	0.1	0.1	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.425	101.6	101.6	1.5	0.3	0.1	0.1	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.778	107.6	107.9	2.3	0.5	0.1	0.0	0.3
95	Toys, games and sports equipment; parts and accessories thereof.....	0.507	94.8	94.3	0.5	-0.1	0.3	0.2	-0.5

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
October 2005-October 2006 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		September 2006	October 2006	Annual		Monthly		
				Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
<u>2/</u> Industrialized Countries.....	46.371	117.1	114.3	-1.1	-0.3	0.6	-0.6	-2.4
Nonmanufactured Articles.....	3.994	183.9	164.5	-24.3	2.1	4.2	-9.0	-10.5
Manufactured Articles.....	41.944	111.8	110.2	2.1	-0.5	0.1	0.4	-1.4
<u>3/</u> Other Countries.....	53.651	115.3	112.9	0.8	1.6	0.2	-1.9	-2.1
Nonmanufactured Articles.....	9.299	212.4	198.8	3.5	4.3	1.1	-6.5	-6.4
Manufactured Articles.....	44.152	101.4	100.7	0.0	0.7	-0.2	-0.3	-0.7
Canada.....	17.089	129.6	125.2	-5.9	0.4	1.2	-2.3	-3.4
Nonmanufactured Articles.....	3.239	182.7	161.4	-29.8	2.3	4.8	-9.9	-11.7
Manufactured Articles.....	13.575	119.9	118.6	2.9	-0.2	0.2	0.0	-1.1
<u>4/</u> European Union.....	18.654	120.6	120.9	4.7	0.1	0.0	0.1	0.2
Nonmanufactured Articles.....	0.367	227.5	215.1	1.3	0.5	1.4	-3.7	-5.5
Manufactured Articles.....	18.150	118.3	118.8	4.6	0.1	0.1	0.1	0.4
France (Dec. 2003=100).....	1.971	104.1	105.1	3.2	0.0	0.1	0.2	1.0
Germany (Dec. 2003=100).....	5.187	104.9	105.2	1.5	0.8	0.0	0.4	0.3
United Kingdom (Dec. 2003=100).....	2.947	119.7	119.2	3.2	-0.3	0.1	0.1	-0.4
<u>5/</u> Latin America.....	17.406	142.3	139.1	3.8	2.0	-0.3	-1.9	-2.2
Nonmanufactured Articles.....	4.158	216.0	203.2	5.4	4.7	0.7	-5.8	-5.9
Manufactured Articles.....	13.173	128.5	127.7	3.1	0.8	-0.9	-0.2	-0.6
Mexico (Dec. 2003=100).....	10.594	121.9	119.9	5.6	2.3	2.1	-2.2	-1.6
<u>6/</u> Pacific Rim (Dec. 2003=100).....	34.090	98.8	98.5	-0.9	0.1	0.1	-0.1	-0.3
China (Dec. 2003=100).....	13.773	97.4	97.3	-1.3	0.1	0.1	-0.2	-0.1
Japan.....	8.920	94.4	94.1	-1.7	-0.2	0.0	-0.1	-0.3
<u>7/</u> Asian NICs.....	7.216	89.3	89.3	0.0	0.6	-0.1	-0.3	0.0
<u>8/</u> ASEAN (Dec. 2003=100).....	6.086	99.0	98.3	0.9	2.4	-0.3	-0.6	-0.7
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.547	182.7	174.7	3.2	2.9	-0.4	-5.4	-4.4

1 Percentage of trade figures are based on 2004 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
October 2005-October 2006 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change				
		September 2006	October 2006	Annual	Monthly			
				Oct. 2005 to Oct. 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006
AIR FREIGHT								
Import Air Freight.....	100.000	133.1	132.9	n.a.	-1.3	-0.7	0.5	-0.2
Europe (Dec. 2003=100).....	39.454	131.8	130.8	n.a.	-1.1	0.0	1.4	-0.8
Asia.....	48.537	115.5	115.9	n.a.	-1.9	-1.5	-0.2	0.3
Export Air Freight.....	100.000	118.2	117.4	n.a.	-0.3	0.9	1.4	-0.7
Inbound Air Freight.....	100.000	128.8	127.7	n.a.	-0.9	0.1	0.5	-0.9
Europe (Dec. 2003=100).....	39.625	126.9	124.8	n.a.	-1.0	1.0	0.8	-1.7
Asia.....	47.943	110.8	110.5	n.a.	-1.1	-0.7	0.1	-0.3
Outbound Air Freight.....	100.000	117.0	116.3	n.a.	-0.5	-0.3	0.6	-0.6
Europe (Dec. 2003=100).....	42.221	133.0	130.5	n.a.	-1.4	0.6	0.1	-1.9
Asia.....	41.813	107.4	106.8	n.a.	0.2	-1.3	-0.6	-0.6
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	130.9	125.5	5.9	2.0	-0.8	-5.4	-4.1
Europe.....	62.447	127.9	119.2	5.0	0.3	-0.4	-3.8	-6.8
Asia.....	12.875	112.9	110.3	1.9	4.2	-3.4	-15.2	-2.3
Latin America/Caribbean.....	9.880	118.8	120.9	9.1	5.1	0.5	-3.6	1.8
Export Air Passenger Fares.....	100.000	142.4	139.7	3.0	5.2	5.2	-7.6	-1.9
Europe.....	31.860	174.9	173.2	7.1	9.2	2.5	-7.8	-1.0
Asia.....	34.505	114.4	109.3	-2.4	2.7	16.1	-15.2	-4.5
Latin America/Caribbean.....	17.662	153.3	154.5	10.5	6.2	-4.6	1.5	0.8
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	123.9	122.2	5.7	6.3	4.1	-7.5	-1.4
Europe (Dec. 2003=100).....	41.432	126.6	126.1	8.5	10.7	2.4	-9.6	-0.4
Asia (Dec. 2003=100).....	29.301	113.0	107.8	0.1	2.5	13.9	-12.3	-4.6
Latin America/Caribbean (Dec. 2003=100).....	14.166	120.9	122.2	12.0	5.3	-3.5	1.3	1.1
Canada (Dec. 2003=100).....	9.893	162.8	162.3	2.3	0.7	-2.8	2.9	-0.3
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	126.4	121.1	5.9	1.8	0.2	-3.7	-4.2
Europe (Dec. 2003=100).....	53.191	135.0	124.3	5.5	0.4	-0.2	-3.1	-7.9
Asia (Dec. 2003=100).....	14.538	112.2	109.9	1.9	3.2	1.9	-11.8	-2.0
Latin America/Caribbean (Dec. 2003=100).....	18.649	112.4	113.0	6.9	2.5	0.5	-0.8	0.5
Canada (Dec. 2003=100).....	8.819	164.0	164.0	15.1	1.9	3.5	0.1	0.0
CRUDE OIL TANKER FREIGHT								
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	1.8	2.2	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	114.2	113.9	-12.0	-1.9	1.1	0.3	-0.3
U.S. East Coast.....	40.503	119.1	118.4	-8.4	-1.7	0.6	0.2	-0.6
From Atlantic.....	17.846	120.5	119.0	-10.1	0.0	0.1	0.1	-1.2
From Pacific.....	16.744	121.2	121.1	-3.5	-0.2	0.8	0.3	-0.1
U.S. West Coast.....	59.497	111.6	111.6	-14.4	-2.1	1.5	0.2	0.0

1 Relative importance figures are based on 2000 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

Division of International Prices
Bureau of Labor Statistics
PSB Building, Rm. 3955
2 Massachusetts Avenue, N.E.
Washington, DC 20212-0001

The information you provide will be used to register you for delivery of selected publications. The Bureau of Labor Statistics (BLS) is authorized to request this information under 5 United States Code (USC) Section 301. Furnishing such information is voluntary; however, BLS may not be able to register you for the subscription service if you fail to do so. As part of helping us assess the quality of our customer service, BLS may contact subscribers with a customer service survey.

In addition, the IPP news release is now available through an e-mail subscription service at (<http://www.bls.gov/mxp>) or (<http://www.bls.gov/bls/newsrels.htm>).

Additional Information -- More detailed IPP data are available on the IPP home page at (<http://www.bls.gov/mxp>). To access data using Anonymous FTP, use the Internet address at (ftp://ftp.bls.gov). For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.