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U.S. IMPORT AND EXPORT PRICE INDEXES – OCTOBER 2011

U.S. import prices declined 0.6 percent in October, the U.S. Bureau of Labor Statistics reported today, after recording no change in September. Decreasing prices for both nonfuel and fuel imports contributed to the October drop. Export prices fell 2.1 percent in October, the largest monthly decline since a 2.2 percent decrease in December 2008.

Chart 1. One-month percent change in the Import Price Index: October 2010 – October 2011

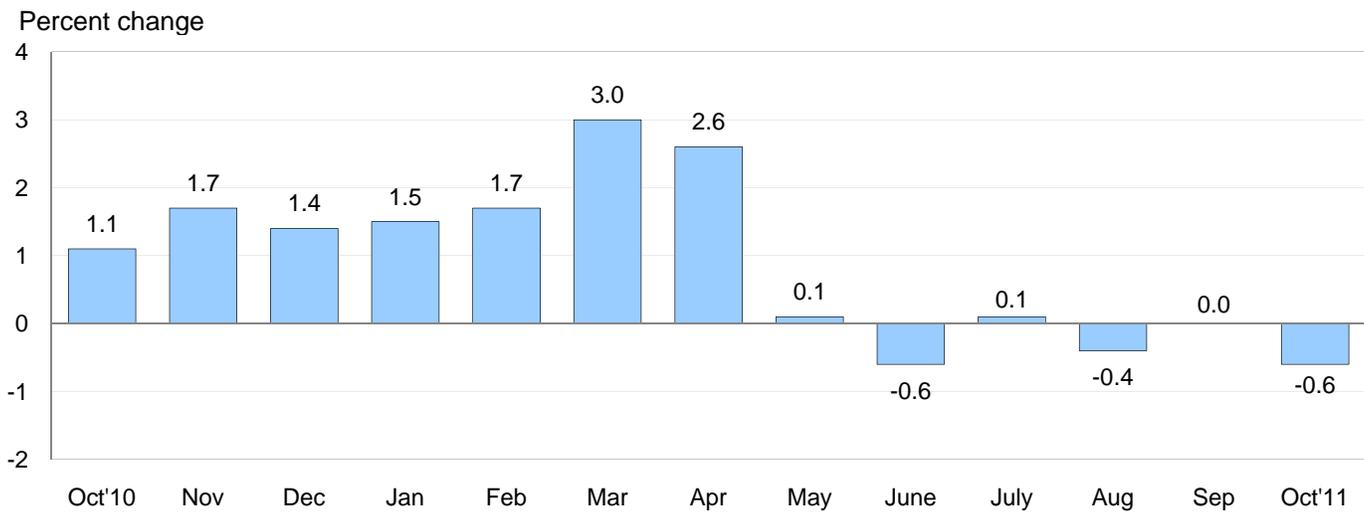
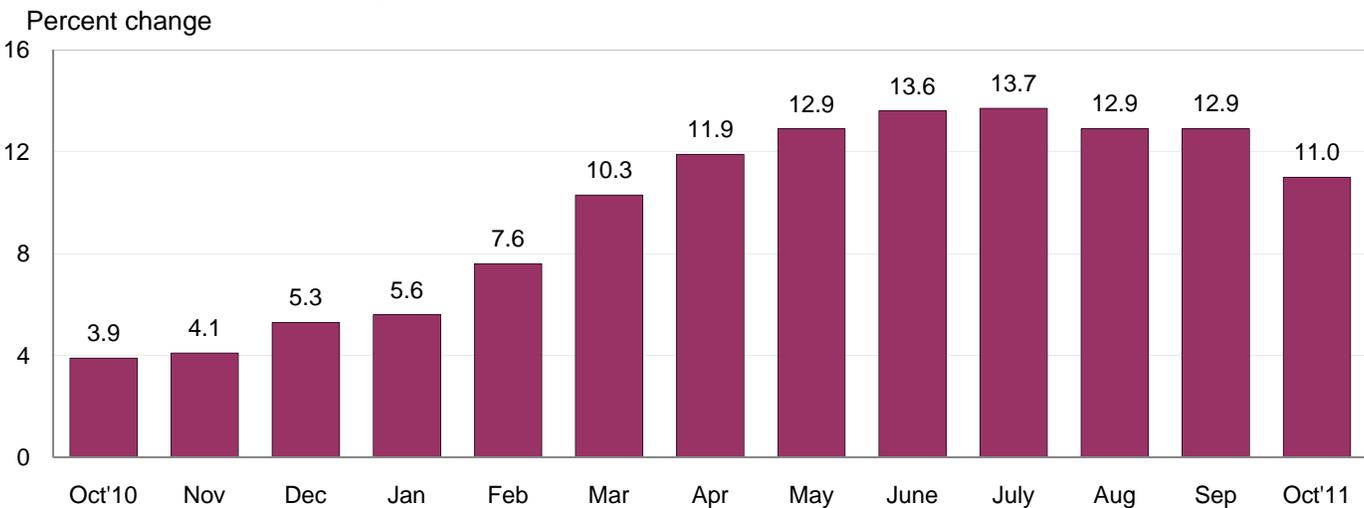


Chart 2. 12-month percent change in the Import Price Index: October 2010 – October 2011



All Imports: Import prices fell for the third time in five months in October, declining 0.6 percent for the month. The decrease matched a 0.6 percent decline in June, the largest one-month drop since the index fell 1.2 percent in June 2010. The price index for overall imports fell 1.4 percent over the past five months, primarily driven down over that period by declining fuel prices. Despite the recent decreases, import prices advanced 11.0 percent over the past year.

Fuel Imports: Fuel prices fell 1.3 percent in October, following declines of 0.7 percent in September and 2.1 percent in August. Approximately 73 percent of the October decrease was attributable to a 1.0 percent drop in petroleum prices, and a 10.9 percent decline in natural gas prices was also a contributing factor. Despite the recent declines, fuel prices increased 33.8 percent for the year ended in October. Petroleum and natural gas prices advanced 36.0 percent and 1.4 percent, respectively, over the past 12 months.

All Imports Excluding Fuel: The price index for nonfuel imports declined 0.2 percent in October, the first monthly decrease in the index since a 0.3 percent drop in July 2010. The October decline followed 0.2 percent increases in each of the previous three months, and was led by falling prices for nonfuel industrial supplies and materials, capital goods, and foods, feeds, and beverages, which more than offset rising prices for consumer goods and automotive vehicles. Nonfuel import prices rose 4.9 percent for the year ended in October.

Table A. Percent changes

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2010						
October.....	1.1	4.3	0.3	0.8	2.8	0.6
November.....	1.7	4.8	0.8	1.5	7.6	0.8
December.....	1.4	5.6	0.3	0.7	2.0	0.6
2011						
January.....	1.5	4.1	0.7	1.3	3.1	1.0
February.....	1.7	5.6	0.5	1.3	4.6	1.0
March.....	3.0	9.7	0.8	1.5	2.2	1.4
April.....	2.6	7.6	0.8	0.8	-0.5	0.9
May.....	0.1	-0.6	0.3	0.4	-1.1	0.5
June.....	-0.6	-2.3	0.0	0.1	0.8	0.2
July.....	0.1	0.1	0.2	-0.4 ^r	-4.0	0.1 ^r
August.....	-0.4 ^r	-2.1 ^r	0.2	0.5	1.6 ^r	0.4 ^r
September.....	0.0 ^r	-0.7 ^r	0.2	0.4	1.9 ^r	0.2 ^r
October.....	-0.6	-1.3	-0.2	-2.1	-6.5	-1.5
Oct. 2009 to 2010.....	3.9	9.5	2.5	5.8	16.2	4.8
Oct. 2010 to 2011.....	11.0	33.8	4.9	6.3	11.5	5.7

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Chart 3. One-month percent change in the Export Price Index: October 2010 – October 2011

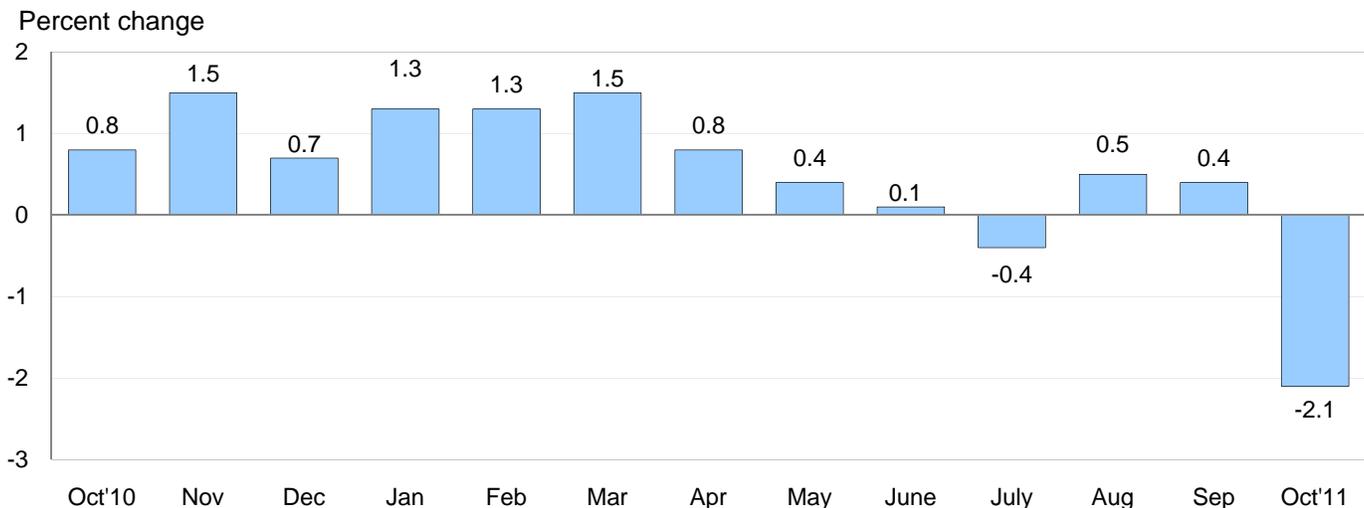
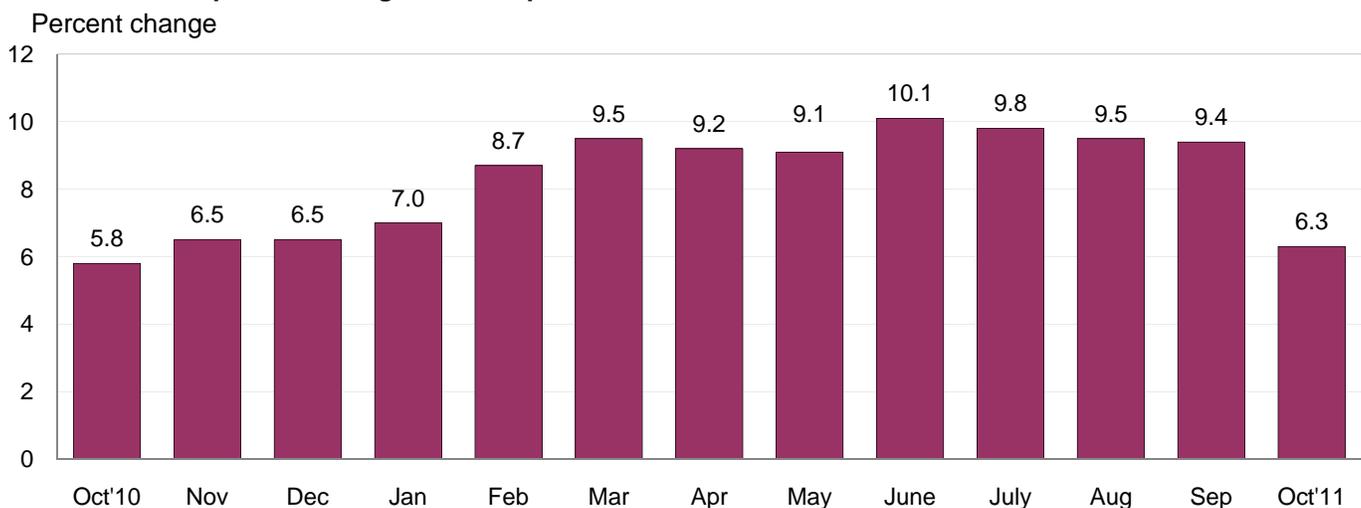


Chart 4. 12-month percent change in the Export Price Index: October 2010 – October 2011



All Exports: Overall export prices fell 2.1 percent in October, driven lower by falling prices for both nonagricultural and agricultural exports. The October decline followed advances of 0.4 percent and 0.5 percent the two previous months. Despite the October drop, overall export prices increased 6.3 percent over the past year.

Agricultural Exports: Agricultural prices decreased 6.5 percent in October after rising 1.9 percent in September and 1.6 percent in August. The October decline was led by 19.0 percent decreases for both soybeans and corn. Despite the recent decline, the price index for agricultural exports rose 11.5 percent for the year ended in October. Higher prices for corn, meat, wheat, fish, and soybeans all contributed to the 12-month advance in agricultural prices.

All Exports Excluding Agriculture: Prices for nonagricultural exports declined 1.5 percent in October, the first monthly decrease since a 0.2 percent drop in July 2010, and the largest drop since a 1.9 percent decline in December 2008. The October decrease was primarily driven by falling nonagricultural industrial supplies and materials prices. The price index for nonagricultural exports increased 5.7 percent over the past 12 months.

SELECTED OCTOBER HIGHLIGHTS

Import Prices

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices fell 1.4 percent in October following a 0.6 percent advance in September. The October decrease was mostly led by a 4.1 percent decline in unfinished metals prices. A 10.0 percent drop in other precious metals prices and a 10.2 percent decrease in copper prices were the main contributors to the decline in the price index for unfinished metals. Despite the October decline, unfinished metals prices rose 16.5 percent over the past year.

Finished Goods: Finished goods prices were mixed in October. Prices for consumer goods rose 0.7 percent, the largest monthly increase since a 1.0 percent advance in October 1992. Automotive prices also rose in October, ticking up 0.1 percent. In contrast, prices for capital goods fell 0.3 percent, led by lower computer and semiconductor prices, down 1.7 percent and 1.6 percent, respectively.

Foods, Feeds, and Beverages: The price index for foods, feeds, and beverages fell 1.0 percent in October, led by a 10.7 percent decline in food oil and oilseeds prices and a 4.4 percent drop in prices for fruit and fruit preparations.

Imports by Locality of Origin: Prices for imports from China advanced 0.4 percent in October and 3.9 percent over the past 12 months, the largest year-over-year advance for the index since a 4.3 percent increase in October 2008. The price index for imports from the European Union also rose 0.4 percent in October. In contrast, prices for imports from Canada and Mexico each fell in October, declining 1.4 percent and 0.7 percent, respectively. Import prices from Japan were unchanged in October.

Transportation Services: The index for import air passenger fares rose 1.9 percent in October, driven by 2.0 percent increases for European fares and for Latin American/Caribbean fares. The October rise was the first increase since a 6.8 percent advance in June. Import air freight prices decreased 2.3 percent in October.

Export Prices

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices declined 3.7 percent in October, the largest monthly decrease for the index since a 5.8 percent drop in December 2008. A 5.6 percent drop in petroleum prices and a 5.8 percent decline in the price index for nonferrous metals were the largest contributors to the October decrease.

Finished Goods: Prices for consumer goods fell 0.3 percent in October following a 0.2 percent increase the previous month. In contrast, automotive vehicles prices ticked up 0.1 percent in October. The increase was driven by higher prices for passenger cars, which advanced 0.9 percent, an increase that was largely offset by a 3.4 percent decline in the price index for engines and engine parts. Prices for capital goods recorded no change in October.

Transportation Services: Export air passenger fares fell 2.3 percent in October after a 13.4 percent drop in September. The October decrease was led by lower fares from Asia and from the Latin America/Caribbean region. Export air freight prices fell 0.8 percent in October.

Import and Export Price Index data for November 2011 are scheduled for release on Wednesday, December 14, 2011 at 8:30 a.m. (EST).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: October 2010 to October 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual Oct. 2010 to Oct. 2011	Monthly			
						June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
All commodities.....		100.000	141.9	141.1	11.0	0.1	-0.4	0.0	-0.6
All imports excluding food and fuels (Dec. 2010=100).....		67.750	103.7	103.5	–	0.2	0.3	0.3	-0.2
All imports excluding petroleum.....		74.874	117.1	116.6	4.8	0.1	0.3	0.3	-0.4
All imports excluding fuels (Dec. 2001=100)..		73.459	120.9	120.7	4.9	0.2	0.2	0.2	-0.2
Foods, feeds, & beverages.....	0	5.709	174.8	173.0	10.5	0.6	-0.7	0.2	-1.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.447	196.6	194.1	11.0	0.4	-0.7	0.2	-1.3
Nonagricultural foods (fish, distilled beverages).....	01	1.262	125.3	125.2	8.9	1.4	-0.7	0.0	-0.1
Industrial supplies & materials.....	1	39.934	263.2	259.5	25.6	0.3	-1.1	-0.3	-1.4
Industrial supplies & materials excluding petroleum.....		14.809	174.8	171.0	11.6	0.0	1.0	0.3	-2.2
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.394	196.8	194.0	12.9	0.5	1.0	0.6	-1.4
Industrial supplies & materials, durable.....		8.200	189.5	184.9	11.7	0.4	1.5	0.7	-2.4
Industrial supplies & materials nondurable excluding petroleum.....		5.193	157.7	155.0	11.6	-0.5	0.6	-0.4	-1.7
Fuels & lubricants.....	10	26.539	349.4	344.7	33.8	0.1	-2.1	-0.7	-1.3
Petroleum & petroleum products.....	100	25.125	387.8	384.0	36.0	0.4	-2.3	-0.6	-1.0
Crude.....	10000	18.465	391.6	391.3	35.0	-0.7	-3.9	0.3	-0.1
Fuels, n.e.s.-coals & gas.....	101	1.079	128.3	116.0	0.3	-2.7	2.8	-3.8	-9.6
Gas-natural.....	10110	0.957	113.1	100.8	1.4	-3.4	3.1	-4.2	-10.9
Paper & paper base stocks.....	11	0.626	117.1	117.2	0.3	0.8	-1.7	-1.0	0.1
Materials associated with nondurable supplies & materials.....	12	4.648	176.3	176.7	17.4	0.9	0.3	0.7	0.2
Selected building materials.....	13	1.050	131.2	130.3	4.0	0.9	0.2	0.3	-0.7
Unfinished metals related to durable goods.....	14	4.041	305.4	293.0	16.5	-0.2	2.3	0.8	-4.1
Finished metals related to durable goods. . .	15	1.606	165.8	162.2	8.1	0.5	1.4	1.0	-2.2
Nonmetals related to durable goods.....	16	1.423	116.3	116.4	7.9	0.6	0.4	0.7	0.1
Capital goods.....	2	20.824	93.0	92.7	0.9	0.1	0.1	0.1	-0.3
Electric generating equipment.....	20	2.677	118.8	119.3	5.8	0.9	0.3	0.2	0.4
Nonelectrical machinery.....	21	16.332	86.4	86.0	-0.3	-0.1	0.1	0.0	-0.5
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.815	126.3	126.3	3.8	0.1	0.1	0.0	0.0
Automotive vehicles, parts & engines.....	3	9.225	113.2	113.3	3.6	-0.3	0.2	0.0	0.1
Consumer goods, excluding automotives..	4	24.307	106.7	107.4	3.6	0.3	0.3	0.3	0.7
Nondurables, manufactured.....	40	11.925	112.8	114.5	4.6	0.4	0.4	0.2	1.5
Durables, manufactured.....	41	11.345	100.1	99.9	1.8	-0.1	0.2	0.3	-0.2
Nonmanufactured consumer goods.....	42	1.038	114.8	115.1	11.1	2.2	-0.3	0.7	0.3

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: October 2010 to October 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual Oct. 2010 to Oct. 2011	Monthly			Sept. 2011 to Oct. 2011
						June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	
All commodities		100.000	135.3	132.5	6.3	-0.4	0.5	0.4	-2.1
Agricultural commodities		11.744	215.9	201.9	11.5	-4.0	1.6	1.9	-6.5
All exports excluding food and fuels (Dec. 2010=100)		80.308	103.8	102.8	–	-0.1	0.3	0.2	-1.0
Nonagricultural commodities		88.256	129.5	127.6	5.7	0.1	0.4	0.2	-1.5
Foods, feeds, & beverages	0	10.695	213.8	199.0	11.3	-3.5	2.8	2.4	-6.9
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	9.956	217.3	201.2	10.6	-4.1	3.0	2.5	-7.4
Nonagricultural foods (fish, distilled beverages).....	01	0.739	184.4	183.9	20.4	5.2	0.6	-0.2	-0.3
Industrial supplies & materials	1	35.182	192.9	185.9	12.5	-0.3	0.3	0.5	-3.6
Industrial supplies & materials, durable.....		12.727	196.5	189.5	11.8	-0.5	1.6	2.2	-3.6
Industrial supplies & materials, nondurable.....		22.455	191.8	184.8	12.9	-0.2	-0.4	-0.4	-3.6
Agricultural industrial supplies & materials..	10	1.788	212.4	209.3	15.3	-3.4	-4.9	-1.5	-1.5
Nonagricultural industrial supplies & materials		33.394	192.3	185.2	12.3	-0.1	0.6	0.6	-3.7
Fuels & lubricants.....	11	8.997	285.4	270.1	23.0	0.7	-0.3	0.2	-5.4
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.550	181.1	175.2	9.6	-0.4	1.0	0.8	-3.3
Selected building materials.....	13	0.847	115.6	115.5	-1.2	-0.4	-0.3	0.3	-0.1
Capital goods	2	34.074	104.6	104.6	1.2	0.0	0.1	-0.1	0.0
Electrical generating equipment.....	20	3.348	114.1	113.6	3.9	0.4	0.0	0.0	-0.4
Nonelectrical machinery.....	21	23.774	94.3	94.3	0.2	0.0	0.1	0.0	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	6.952	144.9	145.0	3.2	-0.2	0.1	-0.1	0.1
Automotive vehicles, parts & engines	3	6.667	111.4	111.5	2.4	0.5	0.3	0.3	0.1
Consumer goods, excluding automotives ..	4	13.382	117.4	117.1	4.1	0.5	0.3	0.2	-0.3
Nondurables, manufactured.....	40	6.661	114.7	113.7	0.3	0.5	0.2	-0.2	-0.9
Durables, manufactured.....	41	5.343	113.6	114.0	2.7	0.1	0.2	0.5	0.4

¹ Relative importance figures are based on 2009 trade values.

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Table 3. U.S. import price indexes and percent changes for selected categories of goods: October 2010 to October 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual	Monthly			
					Oct. 2010 to Oct. 2011	June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Nonmanufactured articles.....		22.716	170.3	169.2	30.5	-0.7	-3.2	0.2	-0.6
Agriculture, forestry, fishing and hunting...	11	2.112	179.2	177.9	13.1	0.9	-2.6	1.5	-0.7
Crop production.....	111	1.535	185.6	183.1	12.0	1.2	-3.2	2.0	-1.3
Mining.....	21	20.604	169.1	167.9	32.5	-0.9	-3.3	0.2	-0.7
Mining (except oil and gas) (Dec. 2006=100).....	212	0.380	157.3	157.5	13.1	0.3	1.5	-0.3	0.1
Manufactured articles.....		76.761	118.4	117.9	6.5	0.4	0.5	-0.1	-0.4
Manufactured goods, part 1.....	31	10.940	123.5	123.2	10.1	0.7	0.6	0.0	-0.2
Food manufacturing.....	311	3.297	156.9	154.8	14.2	0.1	0.6	-0.4	-1.3
Beverage and tobacco product manufacturing.....	312	0.888	111.7	111.9	2.6	1.3	-0.4	0.1	0.2
Textile product mills.....	314	0.870	118.6	118.7	14.1	1.0	0.2	0.7	0.1
Apparel manufacturing.....	315	4.048	111.3	111.6	9.2	0.9	1.0	0.2	0.3
Leather and allied product manufacturing. . .	316	1.462	114.5	115.3	6.4	1.0	0.1	0.1	0.7
Manufactured goods, part 2.....	32	18.953	140.2	140.0	14.3	1.4	0.9	-0.9	-0.1
Wood product manufacturing.....	321	0.646	109.3	107.8	5.2	0.9	0.3	0.7	-1.4
Paper manufacturing.....	322	1.153	112.3	112.6	2.2	0.7	-0.9	-0.5	0.3
Petroleum and coal products manufacturing.....	324	5.474	181.8	175.1	39.3	4.6	2.7	-3.7	-3.7
Chemical manufacturing.....	325	9.078	133.7	136.1	7.7	-0.1	0.3	0.3	1.8
Plastics and rubber products manufacturing.....	326	1.736	125.1	126.4	9.2	1.1	0.1	0.2	1.0
Nonmetallic mineral product manufacturing.....	327	0.774	128.2	127.4	3.5	0.0	0.2	0.2	-0.6
Manufactured goods, part 3.....	33	46.868	110.7	110.0	3.0	0.0	0.3	0.3	-0.6
Primary metal manufacturing.....	331	4.773	196.8	189.5	14.8	-0.3	2.1	1.0	-3.7
Fabricated metal product manufacturing. . .	332	2.516	129.3	128.3	6.9	0.6	0.8	1.3	-0.8
Machinery manufacturing.....	333	5.344	119.4	119.2	4.2	0.3	0.5	0.1	-0.2
Computer and electronic product manufacturing.....	334	14.285	83.1	82.6	-3.6	-0.5	-0.1	-0.1	-0.6
Electrical equipment, appliance, and component manufacturing.....	335	3.448	116.4	117.3	4.0	0.6	0.2	0.1	0.8
Transportation equipment manufacturing....	336	10.299	109.8	109.8	3.2	-0.4	0.2	0.0	0.0
Furniture and related product manufacturing.....	337	1.200	112.1	112.8	5.8	0.5	0.3	0.4	0.6
Miscellaneous manufacturing.....	339	5.003	122.7	122.2	8.0	0.7	0.2	0.5	-0.4

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: October 2010 to October 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual Oct. 2010 to Oct. 2011	Monthly			
						June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Nonmanufactured articles.....		9.350	181.9	165.4	11.4	-4.0	1.8	1.1	-9.1
Agriculture, forestry, fishing and hunting...	11	6.900	208.4	186.4	14.7	-6.3	2.5	2.1	-10.6
Crop production.....	111	6.455	216.1	191.2	13.7	-7.0	2.4	2.2	-11.5
Mining.....	21	2.450	124.5	118.3	4.3	2.5	0.2	-1.4	-5.0
Mining (except oil and gas).....	212	1.639	146.1	140.1	3.9	5.1	1.3	-2.0	-4.1
Manufactured articles.....		86.851	121.3	120.1	5.8	0.1	0.2	0.2	-1.0
Manufactured goods, part 1.....	31	7.342	146.0	144.9	10.5	-0.1	0.4	1.0	-0.8
Food manufacturing.....	311	5.130	165.3	165.1	12.4	0.6	0.6	1.5	-0.1
Beverage and tobacco product manufacturing.....	312	0.538	115.7	114.1	-0.7	-2.9	-0.8	1.0	-1.4
Apparel manufacturing.....	315	0.404	114.2	114.2	8.1	0.3	0.0	0.0	0.0
Manufactured goods, part 2.....	32	26.665	136.1	132.7	9.2	0.3	0.1	-0.1	-2.5
Wood product manufacturing.....	321	0.379	115.0	114.7	1.1	-0.8	-0.3	1.0	-0.3
Paper manufacturing.....	322	1.932	124.7	123.7	0.2	-0.5	0.6	-0.8	-0.8
Petroleum and coal products manufacturing.....	324	6.124	175.4	163.5	28.4	0.2	-0.8	0.6	-6.8
Chemical manufacturing.....	325	15.563	132.9	130.6	5.8	0.2	0.4	-0.2	-1.7
Plastics and rubber products manufacturing.....	326	1.986	115.1	116.3	7.6	2.3	0.7	0.1	1.0
Nonmetallic mineral product manufacturing.....	327	0.681	111.0	111.0	-1.8	-0.1	-0.1	0.7	0.0
Manufactured goods, part 3.....	33	52.844	113.2	112.9	3.9	0.1	0.3	0.4	-0.3
Primary metal manufacturing.....	331	5.351	187.9	182.6	20.1	0.1	1.6	3.1	-2.8
Fabricated metal product manufacturing.	332	2.441	127.7	128.2	5.3	0.3	0.1	-0.2	0.4
Machinery manufacturing.....	333	10.284	117.6	117.7	2.3	0.2	0.1	0.0	0.1
Computer and electronic product manufacturing.....	334	13.490	89.5	89.6	-1.6	0.0	0.0	-0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.045	113.3	111.8	2.8	0.2	0.2	0.0	-1.3
Transportation equipment manufacturing....	336	12.796	114.6	114.6	2.7	0.1	0.2	0.1	0.0
Miscellaneous manufacturing.....	339	5.139	124.5	125.1	11.0	0.3	0.5	0.2	0.5

¹ Relative importance figures are based on 2009 trade values.

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Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: October 2010 to October 2011

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual Oct. 2010 to Oct. 2011	Monthly			
						June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Live animals; animal products.....	I	1.313	166.5	167.0	11.0	1.0	-0.9	-0.7	0.3
Meat and edible meat offal.....	02	0.308	209.3	208.0	13.0	0.0	2.3	-2.5	-0.6
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.699	125.1	125.0	7.5	1.1	-1.8	-0.6	-0.1
Vegetable products.....	II	1.848	213.7	209.8	14.9	1.4	-1.4	1.5	-1.8
Edible vegetables, roots, and tubers.....	07	0.317	314.0	311.6	0.4	-0.6	5.6	-0.2	-0.8
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.526	123.5	114.8	-1.2	3.4	0.3	-4.4	-7.0
Coffee, tea, mate and spices.....	09	0.500	294.7	290.1	45.4	2.0	-9.7	9.8	-1.6
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.302	138.4	122.7	4.3	-7.8	-0.7	-3.7	-11.3
Prepared foodstuffs, beverages, and tobacco.....	IV	2.580	157.8	157.8	8.6	0.8	-0.1	-0.1	0.0
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.214	98.7	94.0	0.6	-0.3	0.6	-0.6	-4.8
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.256	126.7	124.5	-2.8	-0.7	-0.4	-0.6	-1.7
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.367	159.8	163.3	18.4	0.6	0.9	-1.8	2.2
Beverages, spirits, and vinegar.....	22	0.860	122.0	122.5	3.2	1.8	-0.7	0.2	0.4
Mineral products.....	V	26.110	351.0	346.5	33.5	0.2	-2.0	-0.7	-1.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	25.748	346.8	342.4	33.8	0.2	-2.1	-0.7	-1.3
Products of the chemical or allied industries.....	VI	8.710	147.9	150.2	7.1	0.1	0.2	0.3	1.6
Inorganic chemicals.....	28	1.111	377.1	380.7	24.1	-1.8	-0.4	1.1	1.0
Organic chemicals.....	29	2.806	138.2	137.2	2.3	0.2	0.7	0.1	-0.7
Pharmaceutical products.....	30	3.068	111.9	117.4	2.4	-0.3	0.1	0.2	4.9
Fertilizers (Dec. 2009=100).....	31	0.311	154.1	152.7	49.0	6.2	1.6	2.8	-0.9
Essential oils and resinoids (Dec. 2001=100).....	33	0.420	126.5	127.2	6.2	1.3	-0.3	0.1	0.6
Miscellaneous chemical products.....	38	0.487	106.8	106.0	10.2	0.9	-1.0	-0.8	-0.7
Plastics and articles thereof; rubber and articles thereof.....	VII	2.926	153.1	153.8	10.8	0.3	0.1	0.5	0.5
Plastics and articles thereof.....	39	1.801	142.3	142.7	7.9	-0.1	0.2	0.6	0.3
Rubber and articles thereof.....	40	1.125	173.7	175.1	15.6	1.2	0.0	0.1	0.8
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.530	122.1	122.4	6.3	0.9	0.0	0.1	0.2
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.485	122.4	122.8	6.7	0.9	0.0	0.1	0.3
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.678	131.9	130.2	5.1	0.9	0.2	0.6	-1.3
Woodpulp, recovered paper, and paper products.....	X	1.256	114.7	115.1	1.1	0.6	-1.0	-0.5	0.3
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.842	108.8	109.3	2.6	0.6	-0.2	-0.4	0.5
Textile and textile articles.....	XI	5.216	115.5	115.8	11.0	0.9	1.1	0.3	0.3
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.998	106.7	106.8	7.1	0.9	-0.5	0.0	0.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.946	116.3	116.8	13.0	1.1	3.5	0.3	0.4
Made-up or worn textile articles.....	63	0.652	113.0	113.0	17.1	1.0	0.0	1.2	0.0
Headgear, umbrellas, artificial flowers, etc. ...	XII	1.212	113.9	114.7	5.7	0.6	0.3	0.1	0.7

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: October 2010 to October 2011 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual	Monthly			
					Oct. 2010 to Oct. 2011	June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Footwear and parts of such articles.....	64	1.035	113.1	114.1	5.9	0.8	0.3	0.1	0.9
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.703	129.8	130.2	3.5	0.3	0.3	0.2	0.3
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.240	122.0	123.8	4.0	0.3	0.3	-0.2	1.5
Ceramic products.....	69	0.203	141.1	141.1	2.1	0.1	-0.1	0.0	0.0
Glass and glassware.....	70	0.260	125.1	124.4	4.2	0.6	0.6	0.6	-0.6
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.311	215.2	206.7	24.4	0.2	3.2	5.2	-3.9
Base metals and articles of base metals.....	XV	5.089	199.0	194.7	6.2	0.2	0.6	-1.5	-2.2
Iron and steel.....	72	0.961	263.0	258.2	14.3	0.4	-0.6	0.0	-1.8
Articles of iron or steel.....	73	1.545	161.3	161.8	6.1	0.1	0.2	0.5	0.3
Copper and articles thereof.....	74	0.577	395.6	358.2	1.7	3.2	3.5	-5.7	-9.5
Nickel and articles thereof (Dec. 2009=100)...	75	0.157	126.5	117.7	-6.9	-5.4	5.2	-4.8	-7.0
Aluminum and articles thereof.....	76	0.874	150.7	147.4	6.1	-0.7	-0.8	-2.5	-2.2
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.315	124.2	123.6	4.0	0.3	0.0	0.6	-0.5
Miscellaneous articles of base metal.....	83	0.360	131.8	131.9	3.5	0.5	0.5	0.0	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	22.932	85.8	85.6	-0.5	0.0	0.0	0.0	-0.2
Machinery and mechanical appliances; parts thereof.....	84	11.394	88.7	88.4	-0.1	-0.1	0.1	0.1	-0.3
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	11.538	82.9	82.8	-1.0	0.0	-0.1	-0.1	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	8.616	114.8	114.7	3.7	-0.3	0.2	0.2	-0.1
Motor vehicles and their parts.....	87	7.662	114.0	113.9	3.8	-0.3	0.2	0.2	-0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.867	115.9	115.8	1.8	0.2	0.2	0.0	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.110	105.5	105.0	3.7	0.3	0.0	0.2	-0.5
Optical, photographic, measuring and medical instruments.....	90	2.869	103.0	102.6	3.6	0.3	0.0	0.1	-0.4
Clocks and watches and parts thereof.....	91	0.179	129.3	127.7	3.7	0.3	0.2	0.6	-1.2
Miscellaneous manufactured articles.....	XX	3.475	110.8	111.5	4.2	0.3	0.2	0.2	0.6
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.712	114.6	115.2	4.8	0.4	0.3	0.3	0.5
Toys, games and sports equipment; parts and accessories thereof.....	95	1.559	103.5	104.4	3.3	0.2	0.1	0.2	0.9
Miscellaneous manufactured articles.....	96	0.204	133.4	133.2	7.4	0.1	-0.1	0.3	-0.1

1 Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: October 2010 to October 2011

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual	Monthly			
					Oct. 2010 to Oct. 2011	June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Live animals; animal products.....	I	2.012	205.3	208.4	16.2	2.7	2.5	0.4	1.5
Meat & edible meat offal (Dec. 2006=100). . .	02	1.233	167.5	170.5	16.2	1.2	1.4	2.4	1.8
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.425	198.6	197.2	21.8	6.2	0.5	-0.7	-0.7
Vegetable products.....	II	6.166	256.5	226.9	12.9	-6.6	3.6	3.4	-11.5
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.883	122.2	123.4	0.6	-1.3	1.8	-7.5	1.0
Cereals.....	10	2.553	325.4	274.3	23.2	-12.6	8.0	8.0	-15.7
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.192	271.9	229.5	6.5	-3.6	2.1	3.1	-15.6
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.539	161.3	150.0	29.8	-0.6	0.0	0.7	-7.0
Prepared foodstuffs, beverages, and tobacco.....	IV	2.650	152.8	153.1	6.0	-0.9	0.2	1.3	0.2
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.341	109.3	110.7	6.3	1.0	0.6	0.1	1.3
Miscellaneous edible preparations.....	21	0.429	117.6	117.3	-1.4	0.1	0.1	-0.2	-0.3
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.329	105.7	105.4	0.1	0.4	0.3	0.0	-0.3
Residues and waste from the food industries; prepared animal feed.....	23	0.710	226.0	221.3	8.4	-4.6	-2.1	3.2	-2.1
Mineral products.....	V	8.933	337.7	316.3	20.6	0.9	-0.4	-0.1	-6.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.356	335.3	314.0	24.0	0.9	-0.4	0.1	-6.4
Products of the chemical or allied industries.....	VI	12.777	155.0	153.2	4.8	0.7	0.3	-0.3	-1.2
Inorganic chemicals.....	28	0.995	195.6	195.6	3.5	0.8	0.2	-0.8	0.0
Organic chemicals.....	29	3.325	168.9	164.1	7.7	0.1	0.7	-0.6	-2.8
Pharmaceutical products.....	30	3.846	125.9	124.3	-0.6	0.7	0.0	-0.2	-1.3
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.561	127.1	127.1	5.6	-0.3	0.2	0.0	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.759	134.3	133.6	6.6	1.6	0.5	0.3	-0.5
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.463	122.9	123.2	2.7	-0.9	0.9	0.1	0.2
Miscellaneous chemical products.....	38	1.824	151.6	151.0	5.4	0.9	-0.5	0.1	-0.4
Plastics and articles thereof; rubber and articles thereof.....	VII	5.282	153.5	150.8	9.0	0.8	0.6	0.0	-1.8
Plastics and articles thereof.....	39	4.206	143.4	140.5	6.5	0.2	0.4	0.0	-2.0
Rubber and articles thereof.....	40	1.076	201.3	200.7	19.7	3.2	1.3	-0.4	-0.3
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.417	133.2	130.1	7.3	-1.3	0.2	-2.0	-2.3
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.496	109.1	108.8	-0.4	-0.7	-0.1	0.6	-0.3
Woodpulp, recovered paper, and paper products.....	X	2.660	126.9	124.7	1.4	0.4	0.3	-0.9	-1.7
Woodpulp and recovered paper.....	47	0.924	152.0	145.9	3.0	1.4	0.4	-2.3	-4.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.256	119.8	119.0	0.6	-0.6	0.4	-0.3	-0.7
Printed material.....	49	0.480	119.1	119.3	1.6	0.8	0.0	0.0	0.2
Textile and textile articles.....	XI	2.103	137.7	135.4	8.1	-2.7	-3.4	-1.5	-1.7
Cotton, including yarns and woven fabrics thereof.....	52	0.836	190.5	182.4	11.5	-6.2	-8.5	-3.3	-4.3

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: October 2010 to October 2011 — Continued
 [2000=100, unless otherwise noted]

Description	Harmo- nized system	Relative importance Sept. 2011 ¹	Index		Percent change				
			Sept. 2011	Oct. 2011	Annual	Monthly			
					Oct. 2010 to Oct. 2011	June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....	XIII	0.671	116.5	116.6	0.4	0.0	-0.1	0.6	0.1
Glass and glassware.....	70	0.373	99.0	98.9	0.6	-0.4	0.0	0.0	-0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	5.820	304.8	297.3	32.5	0.7	3.0	5.8	-2.5
Base metals and articles of base metals.....	XV	5.768	183.9	176.1	7.1	-1.7	0.2	-0.2	-4.2
Iron and steel.....	72	1.876	234.1	223.6	16.4	-6.2	0.5	1.6	-4.5
Articles of iron or steel.....	73	1.250	170.6	171.4	7.9	0.0	-0.1	0.2	0.5
Copper and articles thereof.....	74	0.732	281.9	233.9	-5.5	4.2	0.5	-3.3	-17.0
Aluminum and articles thereof.....	76	0.930	135.5	129.8	2.3	-0.9	0.0	-1.7	-4.2
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.332	127.3	128.4	2.4	1.4	0.0	-0.1	0.9
Miscellaneous articles of base metal.....	83	0.303	135.7	135.7	8.8	0.1	0.0	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	25.994	96.4	96.4	1.4	0.0	0.1	-0.1	0.0
Machinery and mechanical appliances; parts thereof.....	84	15.267	108.6	108.4	1.9	-0.2	0.1	0.0	-0.2
Electrical machinery and equipment and parts and accessories thereof.....	85	10.727	83.2	83.2	0.4	0.2	0.0	0.0	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.515	123.9	124.2	2.0	0.1	0.2	0.0	0.2
Motor vehicles and their parts.....	87	5.908	110.6	111.0	2.1	0.5	0.2	0.2	0.4
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.690	105.5	105.6	-1.2	0.1	0.2	-0.1	0.1
Miscellaneous manufactured articles.....	XX	1.360	109.1	108.4	0.7	-1.5	0.6	0.0	-0.6
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.651	120.3	119.0	0.3	0.3	0.8	-0.2	-1.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.584	90.0	90.0	-2.3	-3.6	0.6	0.1	0.0

1 Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: October 2010 to October 2011
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		Sept. 2011	Oct. 2011	Annual	Monthly			
				Oct. 2010 to Oct. 2011	June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Industrialized Countries²	39.494	132.8	132.1	6.2	0.2	-0.5	-0.4	-0.5
Nonmanufactured articles.....	4.457	231.2	227.7	19.8	-0.8	-5.7	-1.9	-1.5
Manufactured articles.....	34.670	124.8	124.4	4.5	0.4	0.4	-0.2	-0.3
Other Countries³	60.506	141.4	140.7	12.2	0.4	-0.5	0.2	-0.5
Nonmanufactured articles.....	12.079	356.4	354.8	33.3	-0.6	-2.5	0.2	-0.4
Manufactured articles.....	48.226	112.1	111.6	5.7	0.8	0.4	0.2	-0.4
Canada	14.271	155.2	153.0	8.7	-0.3	-1.4	-1.1	-1.4
Nonmanufactured articles.....	3.991	220.2	216.1	18.0	-1.4	-6.0	-1.8	-1.9
Manufactured articles.....	10.005	142.2	140.6	5.6	0.1	1.0	-0.9	-1.1
European Union⁴	17.186	136.6	137.2	6.9	0.6	-0.1	0.1	0.4
Nonmanufactured articles.....	0.256	368.1	367.8	46.0	3.3	-3.0	0.1	-0.1
Manufactured articles.....	16.854	133.0	133.6	6.3	0.5	-0.1	0.1	0.5
France (Dec. 2003=100)	1.995	120.2	120.5	-0.7	0.5	-0.2	-0.1	0.2
Germany (Dec. 2003=100)	4.510	116.0	115.7	3.0	0.2	-0.1	0.0	-0.3
United Kingdom (Dec. 2003=100)	2.795	134.5	133.2	5.3	-0.6	-0.2	0.3	-1.0
Latin America⁵	18.406	179.7	177.9	12.5	0.2	-1.2	0.1	-1.0
Nonmanufactured articles.....	5.479	378.1	376.0	29.5	-0.7	-3.7	1.0	-0.6
Manufactured articles.....	12.844	136.8	135.2	3.8	0.7	0.4	-0.6	-1.2
Mexico (Dec. 2003=100)	11.380	147.2	146.2	6.2	-0.1	-1.1	0.1	-0.7
Nonmanufactured articles (Dec. 2008=100).....	1.900	202.7	201.2	29.6	1.0	-4.7	0.6	-0.7
Manufactured articles (Dec. 2008=100)....	9.437	96.5	95.9	-0.1	-0.5	0.1	-0.2	-0.6
Pacific Rim (Dec. 2003=100)⁶	34.852	104.8	104.5	3.2	0.0	0.1	0.1	-0.3
China (Dec. 2003=100)	19.595	104.3	104.7	3.9	0.3	0.1	0.2	0.4
Japan	6.198	101.7	101.7	2.4	-0.1	0.3	0.0	0.0
Asian NICs⁷	5.555	91.8	91.3	4.1	-0.5	0.0	-0.1	-0.5
ASEAN (Dec. 2003=100)⁸	5.987	105.8	105.0	7.6	0.4	0.7	0.2	-0.8
Asia Near East (Dec. 2003=100)⁹	3.795	278.2	276.6	32.7	0.3	-0.9	2.2	-0.6

1 Percentage of trade figures are based on 2009 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: October 2010 to October 2011

[2000=100, unless otherwise noted]

Description	Relative importance Sept. 2011 ¹	Index		Percent change				
		Sept. 2011	Oct. 2011	Annual	Monthly			
				Oct. 2010 to Oct. 2011	June 2011 to July 2011	July 2011 to Aug. 2011	Aug. 2011 to Sept. 2011	Sept. 2011 to Oct. 2011
Air Freight								
Import Air Freight	100.000	185.5	181.2	10.0	-0.2	1.2	-0.3	-2.3
Europe (Dec. 2003=100).....	25.641	179.8	173.9	28.0	0.5	6.7	-0.4	-3.3
Asia.....	70.900	162.9	159.5	4.8	-0.5	-0.7	-0.3	-2.1
Export Air Freight	100.000	146.4	145.3	15.0	-0.6	-0.4	0.3	-0.8
Europe (Dec. 2006=100).....	38.714	132.2	131.8	14.6	-0.5	-0.5	0.3	-0.3
Inbound Air Freight	100.000	164.2	163.4	9.3	-0.5	0.4	0.0	-0.5
Europe (Dec. 2003=100).....	25.166	157.6	152.7	20.0	0.3	2.7	0.2	-3.1
Asia.....	63.657	146.4	147.1	6.7	-0.7	-0.5	-0.1	0.5
Outbound Air Freight	100.000	143.9	143.5	15.4	-0.3	1.3	0.2	-0.3
Europe (Dec. 2003=100).....	36.017	160.3	160.7	11.8	-0.1	1.8	-0.6	0.2
Asia.....	45.734	137.2	135.0	19.4	-0.3	1.4	0.9	-1.6
Air Passenger Fares								
Import Air Passenger Fares	100.000	174.6	177.9	5.5	-0.1	-3.0	-2.1	1.9
Europe.....	38.214	182.9	186.5	-0.4	-5.0	-6.6	0.0	2.0
Asia.....	26.201	151.9	151.4	4.1	0.6	-2.2	-3.4	-0.3
Latin America/Caribbean.....	14.403	167.6	171.0	14.0	6.1	2.3	-7.9	2.0
Export Air Passenger Fares	100.000	192.6	188.2	11.8	9.8	8.5	-13.4	-2.3
Europe.....	30.810	230.9	229.4	7.0	10.6	-1.8	-12.1	-0.6
Asia.....	31.074	180.9	170.9	11.5	8.4	23.4	-17.1	-5.5
Latin America/Caribbean.....	19.255	191.4	183.9	11.0	8.9	-1.1	-3.1	-3.9

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.