



Technical information:
(202) 691-7101
Media contact:
(202) 691-5902
Internet address: <http://www.bls.gov/mxp>

USDL-07-1884
Transmission of this
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until 8:30 A.M. E.S.T.
Wednesday, December 12, 2007

U.S. IMPORT AND EXPORT PRICE INDEXES - NOVEMBER 2007 -

The U.S. Import Price Index increased 2.7 percent in November, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was the largest monthly advance since October 1990 and was led by a 9.8 percent rise in petroleum prices. Prices for U.S. exports rose 0.9 percent in November after a 0.8 percent increase the previous month.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
November	0.4	-1.6	1.0	0.4	4.4	0.1
December	1.1	4.0	0.5	0.6	2.4	0.5
<u>2007</u>						
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6	8.5	0.3	0.7	2.1	0.6
April	1.4	6.8	0.3	0.4	-1.4	0.5
May	0.9	2.7	0.6	0.3	-0.1	0.4
June	1.2	4.8	0.3	0.4	2.7	0.2
July	1.2	6.0	0.1	0.1	1.6	-0.1
August	-0.3 r	-1.5 r	0.0	0.2	1.0	0.1 r
September	0.6 r	2.9 r	-0.1 r	0.3	4.2 r	0.0 r
October	1.4 r	5.1 r	0.5	0.8 r	3.8 r	0.5
November	2.7	9.8	0.7	0.9	1.4	0.8
November 2005-06	1.3	1.1	1.4	3.9	10.3	3.4
November 2006-07	11.4	53.0	3.0	6.1	23.0	4.6

r = revised to reflect late reports and corrections by respondents.

Import Goods

The 2.7 percent advance in import prices in November followed increases of 1.4 percent and 0.6 percent the two previous months. Over the past 12 months, the price index for petroleum imports was up 53.0 percent, while overall import prices increased 11.4 percent, the largest annual advance since the index was first published in September 1982. While the rise in petroleum prices was the largest contributor to the November increase, nonpetroleum prices also advanced, rising 0.7 percent. The increase in nonpetroleum prices in November followed a 0.5 percent rise in October. Nonpetroleum prices advanced 3.0 percent over the past year.

A 2.7 percent increase in the price index for nonpetroleum industrial supplies and materials was the largest contributor to the overall rise in nonpetroleum prices in November. The advance followed a 1.4 percent increase in October. The increase was largely attributable to a sharp rise in natural gas prices. Excluding prices for petroleum and natural gas, prices for industrial supplies and materials rose 1.2 percent. Prices for chemicals, gold, and other precious metals contributed to the advance.

Capital goods prices rose 0.2 percent in November, continuing an upward trend over the past seven months. The increase was led by higher prices for industrial and service machinery as well as computers. Prices for automotive vehicles and for consumer goods also increased in November. Automotive vehicle prices rose 0.3 percent for the second consecutive month, while prices for consumer goods ticked up 0.2 percent after rising 0.1 percent in each of the previous two months.

In contrast, the price index for foods, feeds, and beverages fell 0.2 percent in November. Lower prices for meat and fruit both contributed to the decrease.

Export Goods

The 0.9 percent increase in export prices was the largest one-month gain in the index since a 1.0 percent increase in April 1995. Higher prices for both agricultural and nonagricultural exports contributed to the advance. Agricultural prices increased 1.4 percent in November after a 3.8 percent rise the previous month and advanced 23.0 percent over the past year. In November, higher prices for corn and soybeans more than offset lower prices for wheat. Nonagricultural prices increased 0.8 percent in November after recording a 0.5 percent rise the previous month. For the year ended in November, nonagricultural prices rose 4.6 percent while overall export prices advanced 6.1 percent, the largest annual advance since July 1995.

The November increase in nonagricultural prices was led by a 2.3 percent rise in the price index for nonagricultural industrial supplies and materials. The advance followed a 1.1 percent increase in October. Rising prices for fuel, metals, and chemicals drove the index upward.

Each of the major finished goods indexes also recorded advances in November. The price indexes for consumer goods and capital goods rose 0.3 percent and 0.1 percent, respectively. Automotive vehicle prices ticked up 0.1 percent in November, following a 0.2 percent advance in October.

Imports by Locality of Origin

Prices for imports from China rose for the seventh consecutive month in November, increasing 0.2 percent. The index had also advanced 0.2 percent in October and September. Over the past 12 months, the index rose 2.3 percent after declining 1.3 percent for the November 2005-2006 period.

Import prices from Canada and from the European Union advanced 4.7 percent and 0.7 percent, respectively, in November. Higher fuel prices and a decline in the value of the dollar contributed to the increases. For the year ended in November, prices for imports from Canada rose 12.9 percent while import prices from the European Union were up 3.3 percent.

The price index for imports from Mexico also increased, rising 1.9 percent in November and 14.2 percent over the past year.

In contrast, the price index for imports from Japan edged down 0.1 percent in November. Prices for imports from Japan fell 0.2 percent for the year ended in November.

Import and Export Services

The price index for export travel and tourism, which is lagged one month, increased 1.1 percent in October after a 2.1 percent advance in September.

Import air passenger fares decreased for the third consecutive month in November, falling 3.0 percent following a 5.6 percent drop in October. The decline in November was driven by lower seasonal European fares, which decreased 7.7 percent. Despite the recent drops, the index rose 5.8 percent over the past 12 months. Export air passenger fares fell 1.2 percent in November, but advanced 11.5 percent over the past year.

The price indexes for import air freight and export air freight each rose in November, advancing 2.1 percent and 0.3 percent, respectively. For the year ended in November, import air freight prices increased 6.4 percent and prices for export air freight rose 3.9 percent.

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 Import and Export Price Index data for December 2007 are scheduled for release on January 11, 2008 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance October 2007 1/	Index		Percent Change				
			October 2007	November 2007	Annual Nov. 2006 to Nov. 2007	Monthly			
						July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
	ALL COMMODITIES.....	100.000	123.5	126.8	11.4	-0.3	0.6	1.4	2.7
	ALL IMPORTS EXCLUDING PETROLEUM.....	78.868	107.6	108.4	3.0	0.0	-0.1	0.5	0.7
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	76.728	110.5	111.0	3.0	0.3	0.0	0.4	0.5
0	FOODS, FEEDS, & BEVERAGES.....	4.394	133.2	133.0	9.4	0.5	1.3	1.1	-0.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.376	146.5	146.5	10.8	0.5	1.5	1.5	0.0
01	Nonagricultural foods (fish, distilled beverages).....	1.018	103.3	102.7	4.7	0.5	0.3	-0.2	-0.6
1	INDUSTRIAL SUPPLIES & MATERIALS.....	38.403	197.1	210.1	29.5	-1.3	1.1	3.4	6.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.273	143.0	146.8	7.9	-1.0	-1.1	1.4	2.7
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.133	153.0	154.9	7.6	0.4	-0.7	1.2	1.2
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.776	147.1	148.7	7.6	0.3	-1.4	0.5	1.1
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	5.357	137.2	143.6	8.1	-2.7	-0.6	2.7	4.7
10	Fuels & lubricants.....	23.270	261.9	288.2	47.4	-2.3	2.3	4.9	10.0
100	Petroleum & petroleum products.....	21.130	277.4	304.7	53.0	-1.5	2.9	5.1	9.8
10000	Crude.....	15.115	284.1	305.3	53.0	0.3	2.6	5.2	7.5
101	Fuels, n.e.s.-coals & gas.....	1.728	156.7	179.5	4.1	-11.5	-2.1	9.0	14.6
10110	Gas-natural.....	1.551	149.8	174.1	3.3	-12.6	-2.8	9.7	16.2
11	Paper & paper base stocks.....	0.809	111.8	114.1	0.8	0.4	0.5	0.5	2.1
12	Materials associated with nondurable supplies & materials.....	4.627	131.7	133.7	8.7	0.6	0.7	2.7	1.5
13	Selected building materials.....	1.880	115.7	116.2	4.9	-0.3	0.3	-1.0	0.4
14	Unfinished metals related to durable goods.....	4.538	211.0	214.7	10.8	0.1	-2.9	1.0	1.8
15	Finished metals related to durable goods.....	1.727	136.4	137.4	8.1	1.7	-1.0	1.2	0.7
16	Nonmetals related to durable goods.....	1.552	102.9	103.3	1.7	0.1	0.3	0.4	0.4
2	CAPITAL GOODS.....	20.954	91.9	92.1	0.8	0.2	0.1	0.0	0.2
20	Electric generating equipment.....	2.578	106.6	107.0	4.0	0.6	0.1	0.1	0.4
21	Nonelectrical machinery.....	16.740	87.6	87.8	0.0	0.2	0.0	0.0	0.2
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.636	114.0	114.0	4.4	0.1	0.0	0.5	0.0
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	13.415	105.5	105.8	1.4	0.2	0.2	0.3	0.3
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	22.832	102.2	102.4	1.7	0.3	0.1	0.1	0.2
40	Nondurables, manufactured.....	10.562	105.2	105.2	2.0	0.1	0.2	0.1	0.0
41	Durables, manufactured.....	11.138	98.9	99.3	1.2	0.5	0.0	0.1	0.4
42	Nonmanufactured consumer goods.....	1.132	103.2	103.3	1.6	0.3	0.0	-0.2	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance October 2007 1/	Index		Percent Change				
			October 2007	November 2007	Annual	Monthly			
					Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
	ALL COMMODITIES.....	100.000	117.6	118.6	6.1	0.2	0.3	0.8	0.9
	AGRICULTURAL COMMODITIES.....	9.221	162.8	165.0	23.0	1.0	4.2	3.8	1.4
	NONAGRICULTURAL COMMODITIES.....	90.779	114.4	115.3	4.6	0.1	0.0	0.5	0.8
0	FOODS, FEEDS, & BEVERAGES.....	8.404	164.1	166.0	22.2	1.5	4.2	4.0	1.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.702	167.6	169.9	23.7	1.5	4.6	4.2	1.4
01	Nonagricultural foods (fish, distilled beverages).....	0.702	134.0	132.8	8.5	1.5	0.6	0.8	-0.9
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.049	150.4	153.8	11.6	0.1	0.0	1.1	2.3
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.558	157.8	159.7	8.9	0.4	-0.6	1.5	1.2
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	18.491	146.8	151.0	13.4	-0.1	0.4	0.9	2.9
10	Agricultural industrial supplies & materials.....	1.519	142.6	144.5	20.2	-0.9	1.9	1.9	1.3
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.531	151.1	154.5	11.2	0.1	-0.1	1.1	2.3
11	Fuels & lubricants.....	4.494	204.3	222.4	23.2	-2.7	1.8	1.7	8.9
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.933	146.4	148.1	9.3	0.8	-0.5	1.0	1.2
13	Selected building materials.....	1.104	114.5	113.9	3.1	-0.1	0.4	0.1	-0.5
2	CAPITAL GOODS.....	38.844	100.1	100.2	1.4	0.1	0.1	0.2	0.1
20	Electrical generating equipment.....	3.647	107.1	107.1	1.0	0.1	0.0	0.4	0.0
21	Nonelectrical machinery.....	28.082	93.2	93.3	0.8	0.0	0.0	0.1	0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.115	124.0	124.5	4.9	0.3	0.2	0.5	0.4
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.352	106.4	106.5	1.1	0.0	0.0	0.2	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.350	106.5	106.8	2.8	0.2	-0.1	0.3	0.3
40	Nondurables, manufactured.....	5.890	107.5	108.2	4.3	0.2	-0.2	0.5	0.7
41	Durables, manufactured.....	5.394	104.3	104.3	1.4	0.2	0.0	0.1	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance October 2007 <u>1/</u>	Index		Percent Change				
			October 2007	November 2007	Annual	Monthly			
					Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
	Nonmanufactured articles.....	19.294	128.0	138.0	42.6	-1.2	2.1	5.2	7.8
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.535	118.7	118.8	12.8	0.1	1.0	1.5	0.1
111	Agricultural products.....	1.092	121.8	123.1	18.6	0.7	2.0	1.8	1.1
21	OIL, GAS, MINERALS AND ORES.....	17.759	128.9	139.8	45.6	-1.3	2.2	5.5	8.5
212	Minerals and ores (Dec. 2006=100).....	0.393	104.2	105.1	n.a.	0.0	0.9	0.7	0.9
	Manufactured articles.....	80.125	106.8	108.3	5.5	-0.1	0.1	0.6	1.4
31	MANUFACTURED GOODS, PART 1.....	10.151	105.6	105.7	4.2	0.2	0.6	0.5	0.1
311	Food and kindred products.....	2.476	115.8	116.0	11.9	0.8	1.0	1.3	0.2
312	Beverages and tobacco products.....	0.782	103.4	103.8	1.7	0.2	0.0	0.2	0.4
313	Textiles and fabrics.....	0.492	108.3	108.2	4.3	0.5	-0.2	1.0	-0.1
314	Textile mill products.....	0.747	100.3	100.4	-0.1	0.2	-0.8	0.1	0.1
315	Apparel and accessories.....	4.208	102.1	102.1	2.2	0.1	0.7	0.0	0.0
316	Leather and allied products.....	1.446	102.9	103.1	2.1	0.0	0.6	0.3	0.2
32	MANUFACTURED GOODS, PART 2.....	17.967	112.5	118.2	16.6	-1.4	1.0	1.4	5.1
321	Wood products.....	1.194	93.3	93.6	4.0	-0.4	0.0	-2.1	0.3
322	Paper.....	1.319	104.8	106.3	0.9	0.3	0.2	0.7	1.4
324	Petroleum and coal products.....	4.788	125.0	145.1	51.3	-5.9	3.9	4.8	16.1
325	Chemicals.....	7.811	112.8	114.3	9.0	0.4	-0.3	0.3	1.3
326	Plastics and rubber products.....	1.652	105.1	105.3	1.8	0.3	0.2	0.7	0.2
327	Nonmetallic mineral products.....	1.097	108.5	109.0	5.5	0.3	0.0	1.0	0.5
33	MANUFACTURED GOODS, PART 3.....	52.007	105.2	105.6	2.1	0.4	-0.3	0.3	0.4
331	Primary metals.....	5.358	145.8	148.9	11.3	0.3	-2.9	1.0	2.1
332	Fabricated metal products, nesoi.....	2.507	110.3	110.8	5.3	0.6	-0.1	0.7	0.5
333	Machinery, except electrical.....	6.545	106.7	107.0	4.3	0.4	0.1	0.4	0.3
334	Computer and electronic products.....	13.631	94.6	94.7	-2.9	0.2	0.0	-0.3	0.1
335	Electrical equipment, appliances, and components....	3.590	107.7	108.1	4.4	0.6	0.1	0.3	0.4
336	Transportation equipment.....	14.172	102.3	102.6	1.9	0.1	0.3	0.3	0.3
337	Furniture and fixtures.....	1.429	102.1	102.3	1.6	0.0	0.2	0.3	0.2
339	Miscellaneous manufactured commodities.....	4.775	107.4	108.0	2.8	0.9	0.0	0.2	0.6

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance October 2007 <u>1/</u>	Index		Percent Change				
			October 2007	November 2007	Annual	Monthly			
					Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
	Nonmanufactured articles.....	6.973	133.7	134.7	21.5	0.6	5.5	7.1	0.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	5.369	149.3	150.5	30.4	1.1	7.5	7.3	0.8
111	Agricultural products.....	4.955	153.8	155.7	33.5	1.2	8.1	7.9	1.2
21	OIL, GAS, MINERALS AND ORES.....	1.604	99.1	99.6	-1.6	-1.1	-0.7	6.8	0.5
211	Oil and gas.....	0.542	96.3	98.5	-4.4	-3.5	1.6	14.4	2.3
212	Minerals and ores.....	1.062	100.6	100.2	-0.2	0.0	-1.7	3.2	-0.4
	Manufactured articles.....	90.119	106.5	107.4	4.7	0.1	0.0	0.3	0.8
31	MANUFACTURED GOODS, PART 1.....	6.829	112.4	113.6	10.7	0.9	0.4	0.4	1.1
311	Food and kindred products.....	4.293	121.0	123.1	17.3	1.3	0.7	0.5	1.7
312	Beverages and tobacco products.....	0.488	104.2	104.7	5.0	0.5	0.3	1.3	0.5
313	Textiles and fabrics.....	0.951	98.7	98.7	0.6	0.1	-0.1	0.3	0.0
315	Apparel and accessories.....	0.547	100.5	100.5	0.4	0.0	0.0	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	22.854	112.0	114.6	10.1	0.3	0.0	0.3	2.3
321	Wood products.....	0.560	111.3	110.6	5.6	0.0	0.4	0.1	-0.6
322	Paper.....	2.101	111.1	111.8	3.8	0.4	0.3	0.0	0.6
324	Petroleum and coal products.....	2.618	127.8	144.9	38.3	-4.6	3.3	0.7	13.4
325	Chemicals.....	14.328	111.1	112.2	8.2	1.1	-0.5	0.2	1.0
326	Plastics and rubber products.....	2.302	105.8	106.4	2.9	0.6	0.2	0.3	0.6
327	Nonmetallic mineral products.....	0.840	106.8	107.6	4.8	-0.6	-0.1	0.2	0.7
33	MANUFACTURED GOODS, PART 3.....	60.436	103.9	104.2	2.1	0.0	-0.1	0.3	0.3
331	Primary metals.....	4.181	125.7	128.7	9.2	0.0	-1.4	1.9	2.4
332	Fabricated metal products, nesoi.....	2.772	112.6	112.7	5.0	-0.3	0.0	0.2	0.1
333	Machinery, except electrical.....	12.060	106.1	106.2	3.3	0.2	0.0	0.3	0.1
334	Computer and electronic products.....	16.760	96.0	96.1	-1.4	-0.2	0.0	-0.1	0.1
335	Electrical equipment, appliances, and components....	3.566	105.1	105.1	2.7	0.1	0.1	0.3	0.0
336	Transportation equipment.....	16.334	104.8	105.0	2.4	0.2	0.1	0.3	0.2
339	Miscellaneous manufactured commodities.....	4.424	104.9	104.9	2.5	0.1	0.1	0.5	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance October 2007 <u>1/</u>	Index		Percent Change				
			October 2007	November 2007	Annual	Monthly			
					Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.141	126.0	122.9	2.6	0.5	-0.6	-1.6	-2.5
02	Meat and edible meat offal.....	0.305	148.7	145.5	1.6	0.3	-0.4	0.6	-2.2
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.569	99.8	98.7	2.6	0.0	0.0	-1.6	-1.1
II	VEGETABLE PRODUCTS.....	1.247	144.5	143.0	16.1	0.6	4.2	3.1	-1.0
07	Edible vegetables, roots, and tubers.....	0.315	191.5	195.5	19.0	0.1	-2.3	-3.6	2.1
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.399	108.6	102.8	17.4	1.7	13.0	7.5	-5.3
09	Coffee, tea, mate and spices.....	0.251	151.4	149.6	10.2	1.2	1.6	3.2	-1.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.023	126.6	127.4	6.6	0.3	0.5	0.5	0.6
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.272	129.8	132.5	11.6	0.1	4.6	1.3	2.1
22	Beverages, spirits, and vinegar.....	0.751	111.1	111.2	0.8	0.2	-0.1	-0.2	0.1
V	MINERAL PRODUCTS.....	22.996	258.5	283.5	45.9	-2.2	2.5	5.3	9.7
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	22.607	258.5	283.8	46.7	-2.3	2.6	5.4	9.8
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.070	125.9	127.1	8.2	0.2	-0.3	0.5	1.0
28	Inorganic chemicals.....	0.879	204.2	207.1	20.4	-1.4	-4.5	-7.5	1.4
29	Organic chemicals.....	2.532	124.2	126.1	4.3	0.4	0.4	2.6	1.5
30	Pharmaceutical products.....	1.940	109.2	109.3	3.7	0.3	0.3	0.0	0.1
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.171	102.4	102.6	1.0	0.0	0.2	0.0	0.2
33	Essential oils and resinoids (Dec. 2001=100).....	0.400	114.2	114.3	3.5	-0.1	0.2	0.2	0.1
38	Miscellaneous chemical products.....	0.419	99.0	99.8	5.7	0.5	0.2	0.3	0.8
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.870	124.0	124.9	3.1	0.2	0.3	0.7	0.7
39	Plastics and articles thereof.....	1.860	121.1	121.8	2.4	0.0	0.3	0.5	0.6
40	Rubber and articles thereof.....	1.010	129.6	130.9	4.5	0.2	0.3	1.2	1.0
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.591	110.0	110.1	4.2	0.1	1.1	0.7	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.515	110.5	110.6	4.6	0.1	1.4	0.8	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.254	114.3	114.8	3.5	-0.6	0.0	-2.3	0.4
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.505	109.3	110.6	1.3	0.3	0.4	0.6	1.2
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.018	104.3	105.9	-0.3	0.1	0.3	0.2	1.5
49	Printed matter.....	0.269	117.3	117.6	2.5	0.0	0.7	0.2	0.3
XI	TEXTILE AND TEXTILE ARTICLES.....	5.260	102.9	102.9	1.8	0.1	0.4	0.1	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.864	100.6	100.6	0.4	0.0	0.1	0.0	0.0
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.144	102.8	102.7	3.3	0.1	1.2	0.0	-0.1
63	Made-up or worn textile articles.....	0.499	92.5	92.5	-2.0	0.0	-1.7	0.0	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.198	102.2	102.3	1.4	0.0	0.0	0.2	0.1
64	Footwear and parts of such articles.....	1.012	102.0	102.2	1.0	0.1	-0.1	0.2	0.2

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			October 2007	November 2007	Annual 2006 to Nov. 2007	Monthly			
						July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.949	112.7	113.1	4.0	0.3	0.0	0.8	0.4
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.330	104.7	104.7	1.6	0.1	-0.5	1.2	0.0
69	Ceramic products.....	0.304	120.5	121.1	7.1	0.0	0.7	0.8	0.5
70	Glass and glassware.....	0.316	112.2	112.9	3.8	0.6	0.0	0.3	0.6
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.831	136.8	140.3	12.3	1.7	-0.5	2.2	2.6
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.406	170.6	171.8	5.9	0.1	-2.3	0.2	0.7
72	Iron and steel.....	1.539	206.5	206.3	11.3	0.1	-1.8	0.3	-0.1
73	Articles of iron or steel.....	1.448	132.1	132.6	5.4	0.7	-0.1	1.1	0.4
74	Copper and articles thereof.....	0.897	306.4	314.5	9.0	4.8	-4.3	1.1	2.6
76	Aluminum and articles thereof.....	1.023	138.8	139.1	-2.2	1.3	-2.4	-2.2	0.2
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.346	109.2	110.8	3.3	0.4	0.6	0.2	1.5
83	Miscellaneous articles of base metal.....	0.464	126.1	126.2	2.7	0.4	0.2	0.2	0.1
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	23.538	88.3	88.4	0.3	0.3	0.0	0.0	0.1
84	Machinery and mechanical appliances; parts thereof	12.197	89.0	89.1	0.8	0.3	0.0	0.1	0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.341	87.5	87.8	0.0	0.2	0.0	-0.2	0.3
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.310	106.8	107.1	1.6	0.1	0.2	0.4	0.3
87	Motor vehicles and their parts.....	11.358	106.0	106.3	1.6	0.1	0.2	0.4	0.3
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.841	110.3	110.4	2.5	0.1	0.0	0.8	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	2.878	99.5	99.6	0.0	0.3	0.1	0.1	0.1
90	Optical, photographic, measuring and medical instruments.....	2.554	97.7	97.8	-0.3	0.2	0.1	0.1	0.1
91	Clocks and watches and parts thereof.....	0.238	117.1	117.3	3.6	0.3	0.2	0.3	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.706	101.8	101.8	1.5	0.1	0.2	0.2	0.0
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.109	105.4	105.5	1.4	0.1	0.1	0.4	0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	1.394	96.8	96.8	1.3	0.1	0.2	0.0	0.0
96	Miscellaneous manufactured articles.....	0.202	106.7	106.7	4.7	0.0	0.1	-0.4	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance October 2007 <u>1/</u>	Index		Percent Change				
			October 2007	November 2007	Annual	Monthly			
					Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.596	155.7	153.8	16.9	1.8	0.4	-3.0	-1.2
02	Meat & edible meat offal (Dec. 2006=100).....	0.852	127.4	124.5	n.a.	2.3	1.4	-3.3	-2.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.437	131.9	131.2	11.0	2.1	0.9	1.2	-0.5
II	VEGETABLE PRODUCTS.....	4.933	191.8	194.7	31.3	1.2	7.9	7.5	1.5
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.697	126.3	128.7	21.1	3.9	2.7	2.9	1.9
10	Cereals.....	2.262	221.3	219.7	28.5	2.9	12.0	10.0	-0.7
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.309	185.7	194.8	44.3	-0.8	5.2	6.4	4.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.348	125.4	127.8	11.0	1.1	1.2	1.9	1.9
21	Miscellaneous edible preparations.....	0.429	115.4	115.6	5.4	3.3	-0.1	0.2	0.2
23	Residues and waste from the food industries; prepared animal feed.....	0.542	162.4	173.3	29.6	1.3	5.3	5.8	6.7
V	MINERAL PRODUCTS.....	4.428	247.1	265.9	19.2	-2.9	1.5	2.4	7.6
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.712	235.2	256.7	25.0	-3.4	2.2	2.7	9.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.815	131.8	133.4	7.5	1.1	-1.0	0.2	1.2
28	Inorganic chemicals.....	1.199	165.3	167.2	7.4	2.1	1.3	-0.7	1.1
29	Organic chemicals.....	3.741	145.9	149.2	7.4	2.1	-3.3	1.0	2.3
30	Pharmaceutical products.....	2.497	115.4	116.1	5.2	0.2	-0.1	0.6	0.6
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.592	115.3	115.1	3.5	-1.6	-0.1	0.9	-0.2
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.671	117.1	118.9	3.7	0.8	-1.4	0.5	1.5
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.399	110.9	112.0	1.4	3.5	0.1	-4.3	1.0
38	Miscellaneous chemical products.....	1.646	119.4	120.8	6.8	0.1	0.2	-0.5	1.2
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.481	133.9	134.6	6.1	0.7	0.3	0.4	0.5
39	Plastics and articles thereof.....	4.398	129.9	130.5	5.9	0.8	0.5	0.3	0.5
40	Rubber and articles thereof.....	1.083	150.5	151.9	6.7	0.3	-0.3	0.5	0.9
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.452	118.2	117.6	-2.6	0.0	0.0	-0.8	-0.5
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.717	112.9	110.8	1.0	-0.7	0.4	0.1	-1.9
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.712	113.5	114.6	7.1	0.3	0.5	0.7	1.0
47	Woodpulp and recovered paper.....	0.698	120.8	122.6	19.4	0.1	1.6	2.7	1.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.433	109.2	109.7	2.6	0.3	0.4	-0.4	0.5
49	Printed material.....	0.581	119.6	121.4	5.7	0.3	-0.2	1.1	1.5
XI	TEXTILE AND TEXTILE ARTICLES.....	2.455	105.2	105.4	3.8	-0.2	0.6	0.7	0.2
52	Cotton, including yarns and woven fabrics thereof.....	0.713	103.7	103.6	12.4	-1.5	3.0	2.8	-0.1

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2006-November 2007
2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			October 2007	November 2007	Annual	Monthly			
					Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.802	110.4	110.5	6.0	0.0	-0.1	0.4	0.1
70	Glass and glassware.....	0.432	99.1	99.2	3.9	0.0	-0.2	0.5	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.540	164.6	169.9	24.6	2.5	0.8	4.1	3.2
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.768	161.8	162.1	2.6	-0.8	-1.8	0.1	0.2
72	Iron and steel.....	1.463	192.2	194.2	8.3	-2.6	-1.3	0.3	1.0
73	Articles of iron or steel.....	1.426	147.7	147.5	6.6	-0.5	0.0	0.2	-0.1
74	Copper and articles thereof.....	0.687	248.4	238.8	-6.3	1.5	-3.3	3.4	-3.9
76	Aluminum and articles thereof.....	0.954	137.9	139.4	-2.6	0.6	-4.4	-2.2	1.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.403	115.8	115.8	3.0	0.1	0.1	0.3	0.0
83	Miscellaneous articles of base metal.....	0.401	128.3	128.3	3.3	0.1	0.1	0.2	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	31.306	94.3	94.4	0.5	-0.1	0.0	0.0	0.1
84	Machinery and mechanical appliances; parts thereof	17.977	102.9	102.9	0.6	0.0	0.0	0.1	0.0
85	Electrical machinery and equipment and parts and accessories thereof.....	13.329	84.9	85.1	0.5	-0.1	0.0	-0.2	0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.634	114.6	114.7	2.1	0.2	0.1	0.3	0.1
87	Motor vehicles and their parts.....	8.743	106.1	106.1	1.0	0.0	0.1	0.3	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.147	104.6	104.9	2.2	0.4	0.0	0.7	0.3
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.440	105.8	106.0	4.3	0.3	-0.1	0.5	0.2
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.786	113.5	113.9	3.4	0.2	-0.4	0.3	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	0.492	92.1	92.3	1.1	0.6	0.3	0.9	0.2

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
November 2006-November 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		October 2007	November 2007	Annual	Monthly			
				Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
<u>2/</u> Industrialized Countries.....	44.813	121.7	124.6	7.5	-0.2	0.2	1.1	2.4
Nonmanufactured articles.....	4.582	209.0	229.1	33.0	-3.2	1.9	6.3	9.6
Manufactured articles.....	39.766	115.0	116.6	4.6	0.3	0.0	0.4	1.4
<u>3/</u> Other Countries.....	55.187	122.9	126.1	13.8	0.3	0.4	1.6	2.6
Nonmanufactured articles.....	11.023	251.4	269.5	46.2	-0.2	2.0	4.4	7.2
Manufactured articles.....	43.965	104.7	105.8	5.2	0.5	-0.1	0.6	1.1
Canada.....	17.052	137.1	143.6	12.9	-0.2	-0.1	1.6	4.7
Nonmanufactured articles.....	3.871	200.8	221.4	27.1	-3.6	-0.2	7.0	10.3
Manufactured articles.....	12.851	125.4	129.3	8.9	0.7	-0.1	0.1	3.1
<u>4/</u> European Union.....	17.908	122.7	123.5	3.3	-0.2	0.4	0.3	0.7
Nonmanufactured articles.....	0.389	273.2	290.6	48.2	-4.3	13.4	-0.6	6.4
Manufactured articles.....	17.406	120.1	120.7	2.3	0.1	0.1	0.3	0.5
France (Dec. 2003=100).....	1.888	110.1	110.4	5.1	0.3	0.1	0.4	0.3
Germany (Dec. 2003=100).....	5.008	108.3	108.8	3.5	0.6	0.0	-0.2	0.5
United Kingdom (Dec. 2003=100).....	2.845	123.6	125.5	8.8	-1.3	2.1	0.2	1.5
<u>5/</u> Latin America.....	17.619	153.5	158.9	17.1	0.3	0.9	1.2	3.5
Nonmanufactured articles.....	4.822	256.5	273.3	44.1	-0.6	2.7	2.7	6.5
Manufactured articles.....	12.721	132.7	135.3	6.6	0.6	0.1	0.5	2.0
Mexico (Dec. 2003=100).....	10.163	132.8	135.3	14.2	0.4	2.1	1.0	1.9
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	99.5	99.6	1.2	0.2	0.3	0.1	0.1
China (Dec. 2003=100).....	14.941	99.3	99.5	2.3	0.4	0.2	0.2	0.2
Japan.....	8.308	94.0	93.9	-0.2	0.0	0.1	0.1	-0.1
<u>7/</u> Asian NICs.....	6.124	88.5	88.4	-0.7	0.0	0.1	-0.3	-0.1
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	97.3	98.1	0.1	0.9	-0.3	-0.3	0.8
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	217.4	228.9	39.7	1.0	2.1	5.1	5.3

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
November 2006-November 2007 2000=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change				
		October 2007	November 2007	Annual	Monthly			
				Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
AIR FREIGHT								
Import Air Freight.....	100.000	135.3	138.2	6.4	1.3	0.1	0.8	2.1
Europe (Dec. 2003=100).....	28.687	137.4	142.8	13.9	2.4	-0.5	2.2	3.9
Asia.....	60.582	116.6	118.5	3.5	0.9	0.6	0.3	1.6
Export Air Freight.....	100.000	120.7	121.1	3.9	0.5	1.3	0.8	0.3
Europe (Dec. 2006=100).....	39.483	104.8	105.2	n.a.	0.8	0.5	2.4	0.4
Inbound Air Freight.....	100.000	130.9	133.8	5.9	1.6	0.2	1.0	2.2
Europe (Dec. 2003=100).....	30.524	132.7	138.2	13.2	2.7	-0.5	2.2	4.1
Asia.....	56.705	111.3	112.9	2.4	1.2	0.6	0.4	1.4
Outbound Air Freight.....	100.000	118.1	119.9	5.0	1.1	0.7	0.9	1.5
Europe (Dec. 2003=100).....	41.544	132.3	135.4	5.0	0.8	0.2	0.5	2.3
Asia.....	40.081	106.6	107.9	2.9	1.2	-0.2	0.9	1.2
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	132.4	128.4	5.8	0.1	-6.3	-5.6	-3.0
Europe.....	43.772	132.7	122.5	7.6	0.8	-2.3	-12.7	-7.7
Asia.....	23.901	116.2	115.1	5.0	-2.0	-15.5	-2.1	-0.9
Latin America/Caribbean.....	12.965	124.0	127.3	5.9	0.7	-2.0	2.6	2.7
Export Air Passenger Fares.....	100.000	153.7	151.8	11.5	3.4	-3.4	-0.6	-1.2
Europe.....	31.127	186.7	176.4	9.6	2.9	-7.4	-0.5	-5.5
Asia.....	31.056	121.9	118.9	9.9	10.4	-4.2	-3.8	-2.5
Latin America/Caribbean.....	20.254	168.6	171.3	10.6	-3.2	2.7	0.0	1.6
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	133.2	131.6	12.9	3.6	-5.6	-0.7	-1.2
Europe (Dec. 2003=100).....	38.815	134.5	128.8	12.1	3.1	-10.7	-0.4	-4.2
Asia (Dec. 2003=100).....	29.061	117.8	115.3	9.8	10.8	-3.8	-4.9	-2.1
Latin America/Caribbean (Dec. 2003=100).....	13.121	131.4	135.4	11.2	-3.2	2.1	1.9	3.0
Canada (Dec. 2003=100).....	8.612	191.8	204.8	26.5	1.8	1.3	6.1	6.8
Outbound Air Passenger Fares (Dec. 2003=100).....	100.000	128.8	124.9	6.1	0.5	-4.8	-4.1	-3.0
Europe (Dec. 2003=100).....	39.606	137.0	126.1	6.2	0.8	-3.1	-11.4	-8.0
Asia (Dec. 2003=100).....	22.396	115.4	113.6	6.0	-0.3	-11.1	-0.9	-1.6
Latin America/Caribbean (Dec. 2003=100).....	21.907	115.6	116.4	3.0	0.5	-0.5	1.8	0.7
Canada (Dec. 2003=100).....	6.922	183.4	198.3	20.9	5.3	-2.3	5.8	8.1
CRUDE OIL TANKER FREIGHT								
^{2/} Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-11.9	-13.3	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	112.4	112.4	-1.5	-0.2	0.0	0.1	0.0
U.S. East Coast.....	56.527	117.2	117.3	-1.2	0.1	0.0	0.1	0.1
From Atlantic.....	24.433	114.6	115.0	-2.5	0.0	0.0	-0.3	0.3
From Pacific.....	23.240	122.0	121.8	-0.7	0.2	0.1	-0.4	-0.2
U.S. West Coast.....	43.473	109.8	109.7	-1.8	-0.5	0.0	0.1	-0.1

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services
October 2006-October 2007 December 2006=100, unless otherwise noted

Description	Relative Importance September 2007 1/	Index		Percent Change				
		September 2007	October 2007	Annual	Monthly			
				Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
Export Travel and Tourism.....	100.000	106.3	107.5	n.a.	-1.3	0.4	2.1	1.1
From Europe.....	39.567	106.7	108.3	n.a.	-1.3	0.5	2.0	1.5
From Asia.....	32.125	106.0	106.6	n.a.	-1.8	0.2	2.8	0.6
From Latin America/Caribbean.....	15.275	105.7	107.3	n.a.	-1.1	0.2	1.7	1.5
From Canada.....	8.676	106.3	107.6	n.a.	-0.1	0.1	1.3	1.2

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 10 U.S. Export Price Indexes and Percent Changes for Postsecondary Education Services
Academic Year 2001/02 to 2006/07 Academic Year 2001/02 = 100, unless otherwise noted

Description	Relative Importance Academic Year 2005/06 1/	Index		Annual Percent Change				
		Academic Year		Academic Years				
		2005/06	2006/07	2001/02 to 2002/03	2002/03 to 2003/04	2003/04 to 2004/05	2004/05 to 2005/06	2005/06 to 2006/07
EXPORT POSTSECONDARY EDUCATION								
Tuition & Fees and Room & Board.....	100.000	128.8	135.1	6.5	7.5	7.0	5.1	4.9
Graduate.....	53.006	128.5	134.6	6.4	7.4	7.0	5.1	4.7
Undergraduate.....	46.994	129.0	135.7	6.6	7.7	6.8	5.2	5.2
Private.....	47.874	123.0	129.4	5.2	5.7	5.1	5.2	5.2
Public.....	52.126	134.2	140.5	7.8	9.2	8.6	5.0	4.7
Tuition & Fees.....	73.181	131.6	138.2	7.1	8.4	7.8	5.2	5.0
Graduate Tuition & Fees.....	38.417	131.4	137.7	7.0	8.3	7.8	5.2	4.8
Undergraduate Tuition & Fees.....	34.764	131.7	138.8	7.2	8.6	7.6	5.2	5.4
Private Tuition & Fees.....	35.497	124.3	131.2	5.6	6.1	5.3	5.4	5.6
Public Tuition & Fees.....	37.686	138.7	145.1	8.7	10.7	9.8	5.0	4.6
Room & Board.....	26.819	121.5	127.1	5.0	5.1	4.9	4.9	4.6
Graduate Room & Board.....	14.589	121.3	127.1	5.0	5.1	5.0	4.7	4.8
Undergraduate Room & Board.....	12.230	121.7	127.2	5.0	5.1	4.9	5.1	4.5
Private Room & Board.....	12.377	119.1	124.3	4.2	4.8	4.5	4.4	4.4
Public Room & Board.....	14.440	123.6	129.5	5.7	5.5	5.2	5.4	4.8

1 Relative importance figures are based on 2005/06 academic year trade values.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Export Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. The indexes are published by the country of residence of those traveling to the United States. Post-secondary Education Indexes are calculated from preliminary data collected by the U.S. Department of Education, and are calculated annually. Export post-secondary education refers to receipts from foreign students studying at U.S. institutions, including colleges, universities, and technical/professional schools. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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