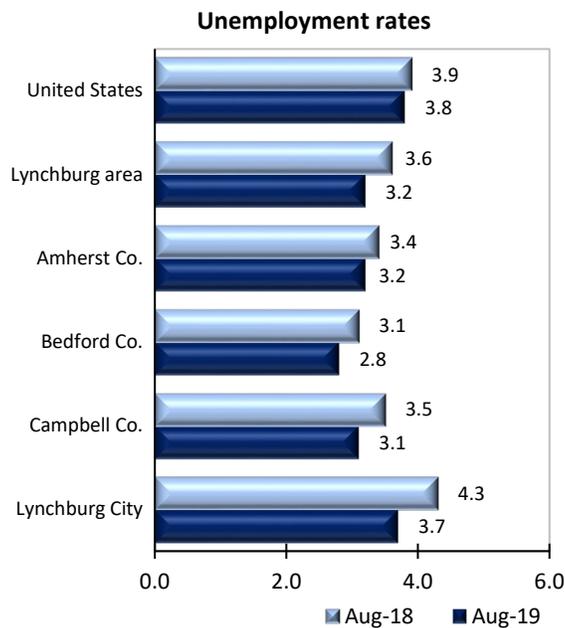


Lynchburg, VA, Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

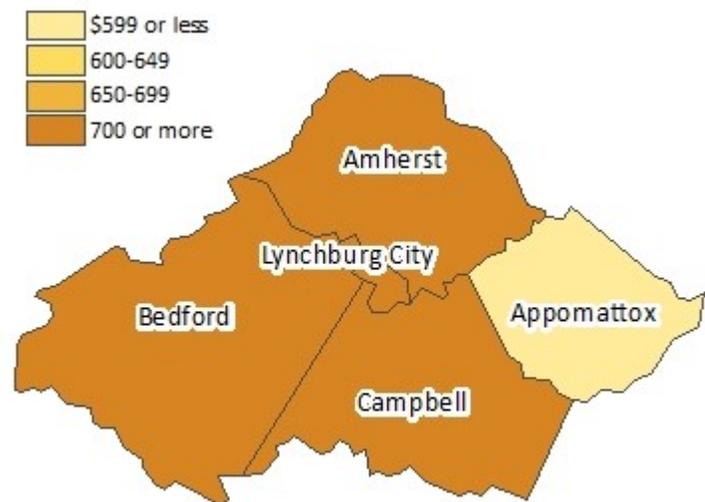
Unemployment rates for the Lynchburg area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

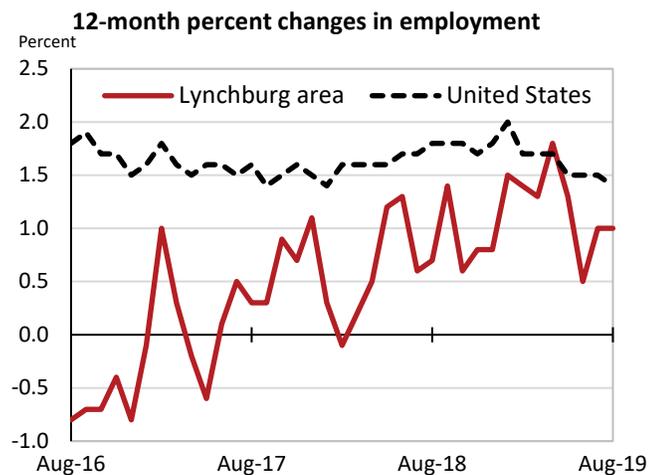
Average weekly wages for all industries by county

Lynchburg area, 1st quarter 2019
(U.S. = \$1,184; Area = \$845)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



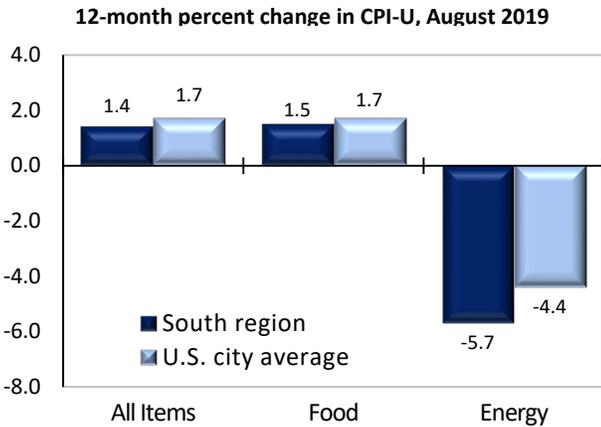
Source: U.S. BLS, Current Employment Statistics.

| Lynchburg area employment (numbers in thousands) | Aug. 2019 | Change from Aug. 2018 to Aug. 2019 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 106.2 | 1.1 | 1.0 |
| Mining, logging, and construction | 5.8 | -0.2 | -3.3 |
| Manufacturing | 14.9 | 0.0 | 0.0 |
| Trade, transportation, and utilities | 19.2 | -0.3 | -1.5 |
| Information | 1.0 | 0.0 | 0.0 |
| Financial activities | 4.8 | -0.1 | -2.0 |
| Professional and business services | 11.8 | 0.3 | 2.6 |
| Education and health services | 20.1 | 1.3 | 6.9 |
| Leisure and hospitality | 11.0 | 0.2 | 1.9 |
| Other services | 4.7 | 0.0 | 0.0 |
| Government | 12.9 | -0.1 | -0.8 |

Source: U.S. BLS, Current Employment Statistics.



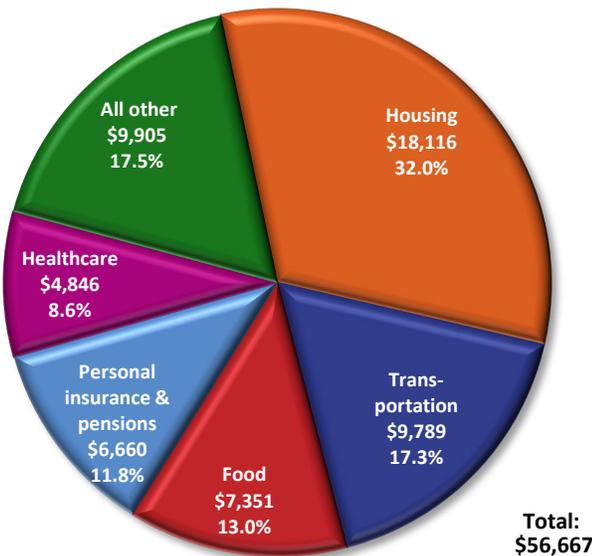
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

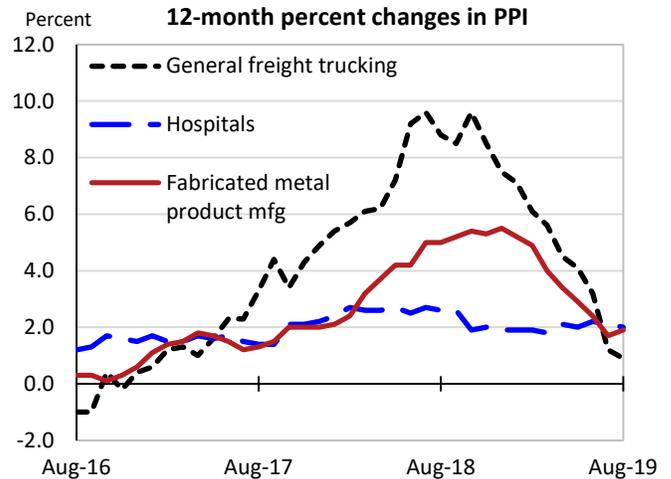
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Lynchburg area | United States |
|--|----------------|---------------|
| Total, all occupations | \$20.57 | \$24.98 |
| Accountants and auditors | 35.25 | 37.89 |
| Registered nurses | 29.34 | 36.30 |
| Machinists | 24.65 | 21.75 |
| Structural metal fabricators and fitters | 20.68 | 20.02 |
| Substance abuse, behavioral disorder, and mental health counselors | 20.37 | 23.04 |
| Tellers | 15.42 | 14.49 |
| Customer service representatives | 13.96 | 17.53 |
| Construction laborers | 13.49 | 19.40 |
| Retail salespersons | 11.55 | 13.61 |
| Cashiers | 9.48 | 11.17 |
| Childcare workers | 8.87 | 11.83 |
| Cooks, fast food | 8.81 | 10.89 |

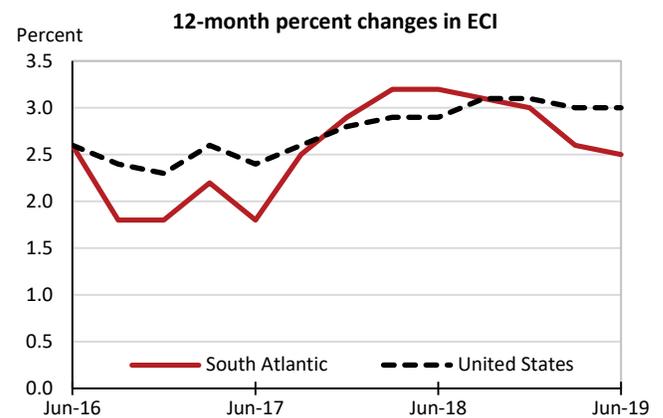
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, June 2019 | South Atlantic (1) | United States |
|-----------------------------|--------------------|---------------|
| Total compensation | \$31.64 | \$34.44 |
| Wages and salaries | 22.50 | 24.14 |
| Total benefits | 9.14 | 10.30 |
| Paid leave | 2.21 | 2.47 |
| Vacation | 1.14 | 1.27 |
| Supplemental pay | 1.02 | 1.11 |
| Insurance | 2.36 | 2.76 |
| Retirement and savings | 1.18 | 1.31 |
| Legally required benefits | 2.38 | 2.66 |

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.