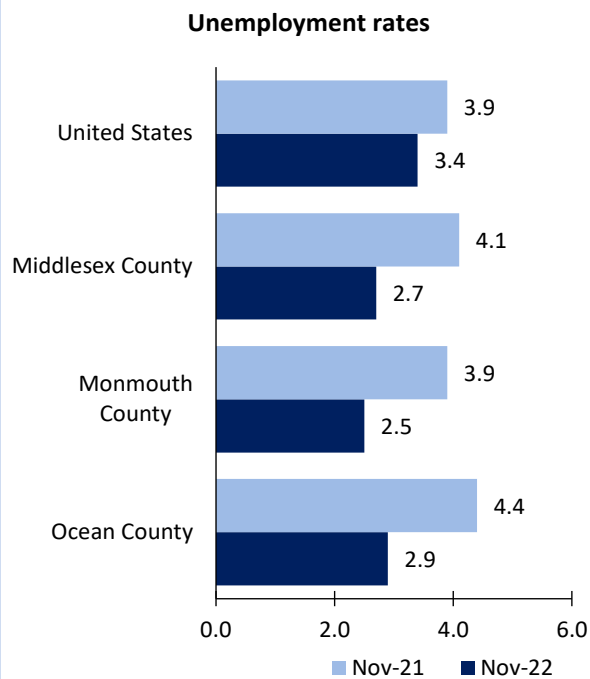


Middlesex-Monmouth-Ocean Area Economic Summary

Updated January 03, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

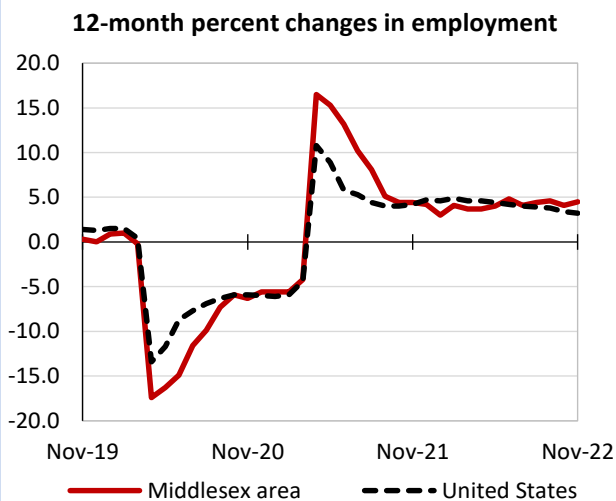
Middlesex area, second quarter 2022

(U.S. = \$1,294; Area = \$1,657)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



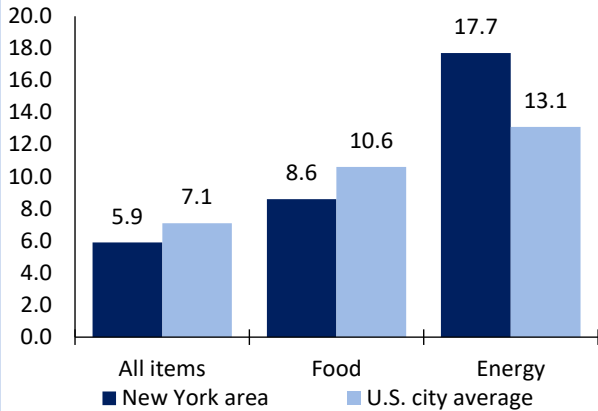
Source: U.S. BLS, Current Employment Statistics.

Middlesex area employment (number in thousands)	Nov. 2022	Change from Nov. 2021 to Nov. 2022	
		Number	Percent
Total nonfarm	954.6	41.3	4.5
Mining, logging, and construction	40.4	1.3	3.3
Manufacturing	46.8	2.4	5.4
Trade, transportation, and utilities	225.3	9.8	4.5
Information	15.5	-0.1	-0.6
Financial activities	41.5	0.4	1.0
Professional and business services	173.1	6.1	3.7
Education and health services	168.3	5.2	3.2
Leisure and hospitality	85.9	9.2	12.0
Other services	41.9	4.5	12.0
Government	115.9	2.5	2.2

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

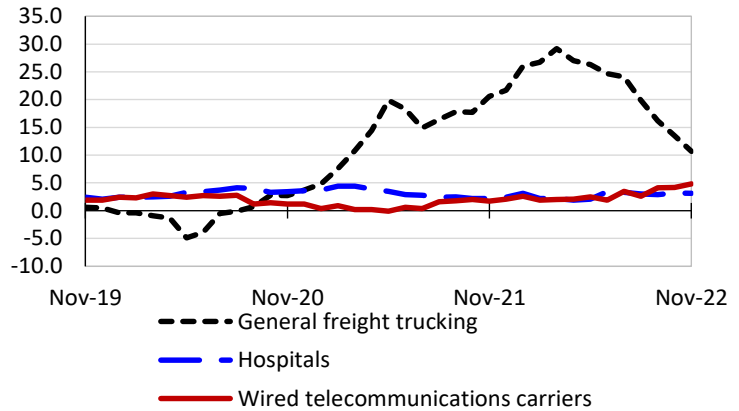
12-month percent change in CPI-U, November 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

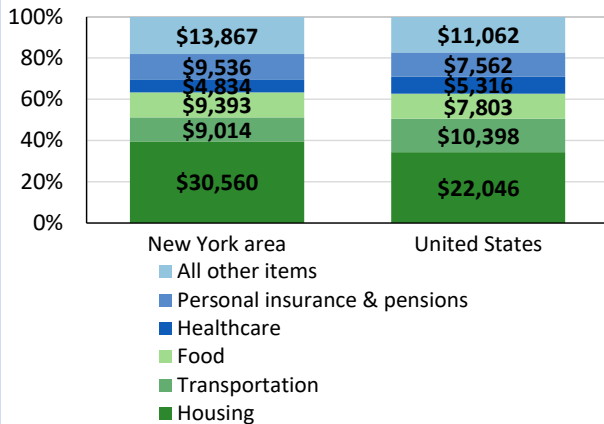
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and New York area, 2020-21



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	New York area	United States
All occupations	\$24.99	\$28.01
Compliance officers	35.06	36.45
Registered nurses	33.39	39.78
Career/technical education teachers, postsecondary	28.52	30.35
Welders, cutters, solderers, and brazers	23.05	23.21
Bookkeeping, accounting, and auditing clerks	19.47	21.70
Refuse and recyclable material collectors	17.35	20.57

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

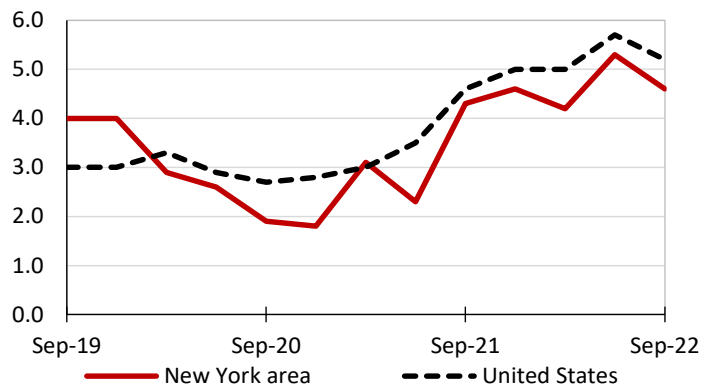
Private industry, September 2022	Middle Atlantic	United States
Total compensation	\$43.71	\$39.61
Wages and salaries	30.16	27.93
Total benefits	13.55	11.68
Paid leave	3.41	2.94
Vacation	1.71	1.51
Supplemental pay	1.55	1.41
Insurance	3.53	3.00
Retirement and savings	1.69	1.35
Legally required benefits	3.37	2.98

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

