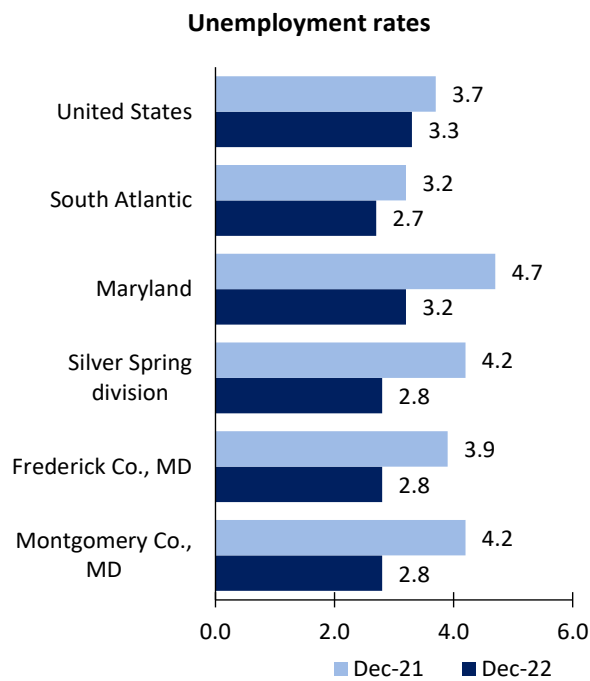


# Silver Spring division Economic Summary

Updated February 01, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

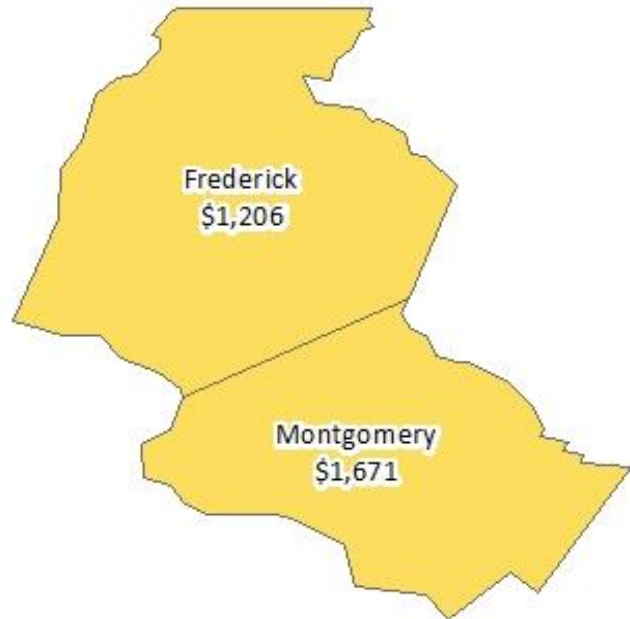


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

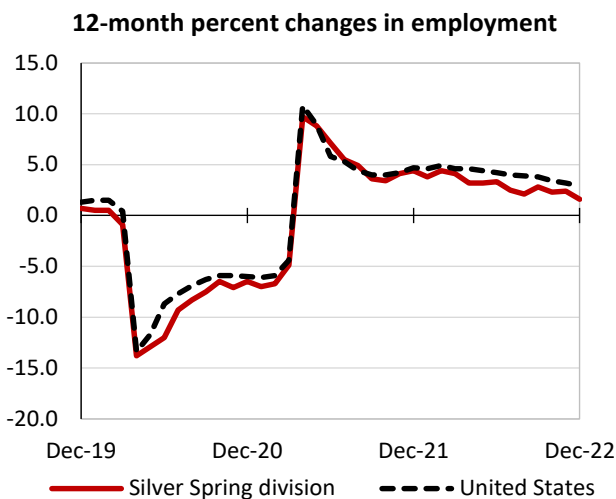
Silver Spring division, second quarter 2022

(U.S. = \$1,294; Area = \$1,713)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

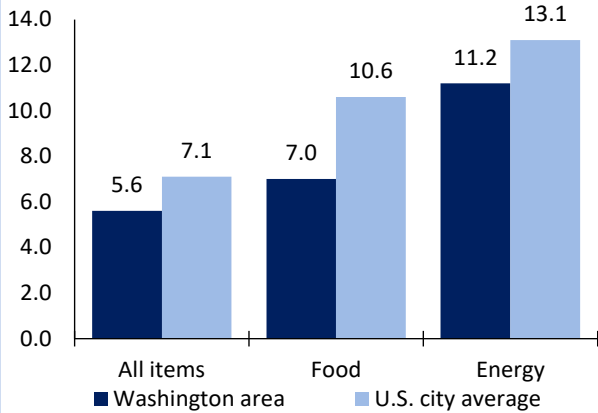
Silver Spring division employment (number in thousands)	Dec. 2022	Change from Dec. 2021 to Dec. 2022	
		Number	Percent
Total nonfarm	600.7	9.5	1.6
Mining, logging, and construction	33.8	0.1	0.3
Manufacturing	20.1	0.7	3.6
Trade, transportation, and utilities	79.4	1.4	1.8
Information	11.6	-0.5	-4.1
Financial activities	34.3	-1.6	-4.5
Professional and business services	135.9	1.4	1.0
Education and health services	97.1	4.5	4.9
Leisure and hospitality	50.5	2.2	4.6
Other services	23.6	0.5	2.2
Government	114.4	0.8	0.7

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

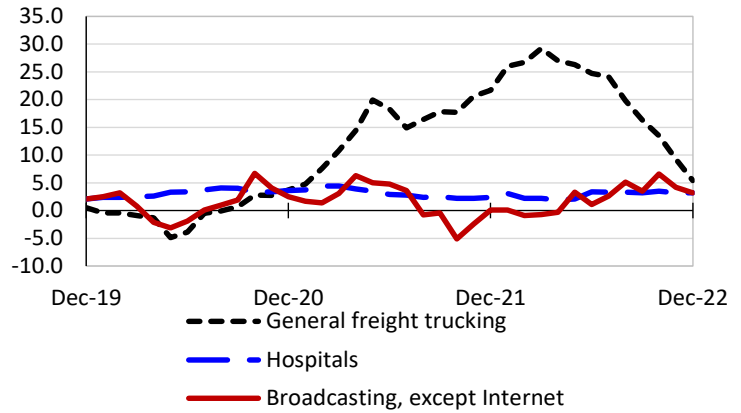
12-month percent change in CPI-U, November 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

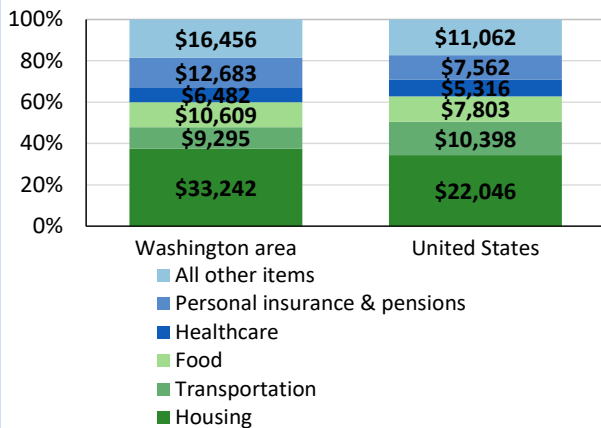
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Washington area, 2020-21



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Washington area	United States
All occupations	\$38.69	\$28.01
Computer hardware engineers	67.77	65.50
Computer systems analysts	55.62	49.14
Civil engineers	48.14	45.91
Accountants and auditors	47.91	40.37
Health education specialists	47.83	31.22
Receptionists and information clerks	18.01	15.82

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

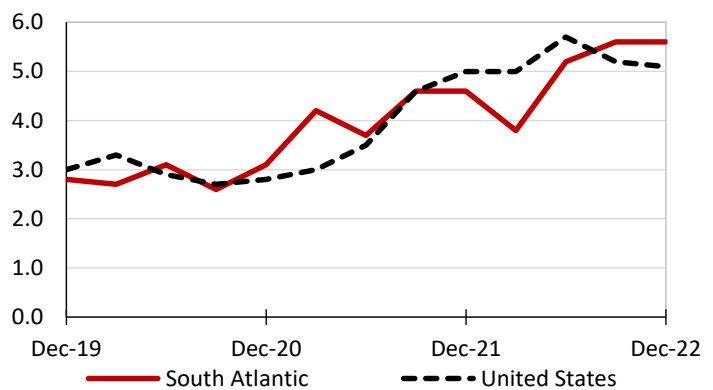
Private industry, September 2022	South Atlantic	United States
Total compensation	\$36.83	\$39.61
Wages and salaries	26.63	27.93
Total benefits	10.20	11.68
Paid leave	2.75	2.94
Vacation	1.40	1.51
Supplemental pay	1.11	1.41
Insurance	2.46	3.00
Retirement and savings	1.14	1.35
Legally required benefits	2.73	2.98

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.