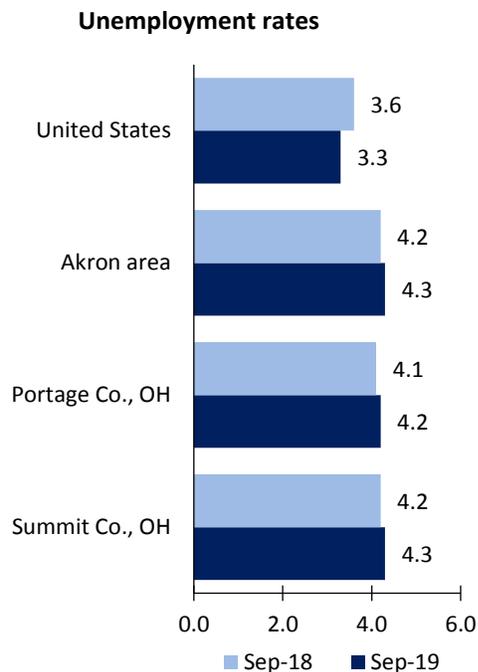


Akron Area Economic Summary

Updated November 12, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Akron Area, selected area counties, and the nation

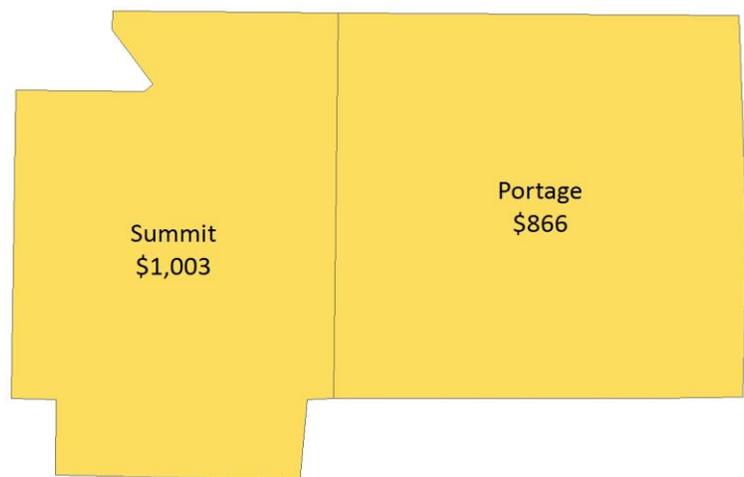


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

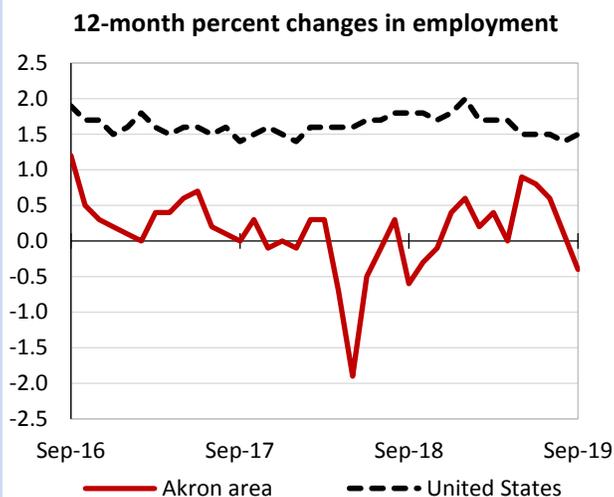
Akron area, first quarter 2019

(U.S. = \$1,184; Area = \$980)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

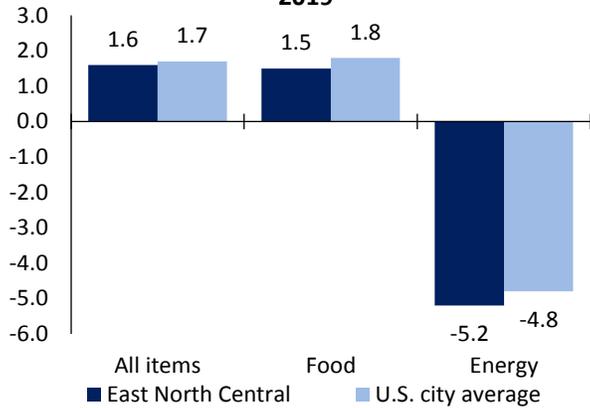
Akron area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	340.6	-1.2	-0.4
Mining, logging, and construction	15.6	0.2	1.3
Manufacturing	38.9	-0.4	-1.0
Trade, transportation, and utilities	67.3	0.3	0.4
Information	4.7	0.0	0.0
Financial activities	15.8	0.1	0.6
Professional and business services	49.9	-1.3	-2.5
Education and health services	55.6	0.5	0.9
Leisure and hospitality	33.5	-1.0	-2.9
Other services	13.5	0.0	0.0
Government	45.8	0.4	0.9

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

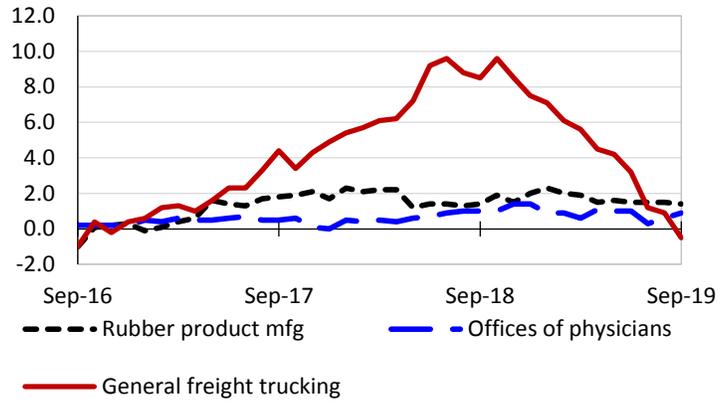
12-month percent change in CPI-U, September 2019



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

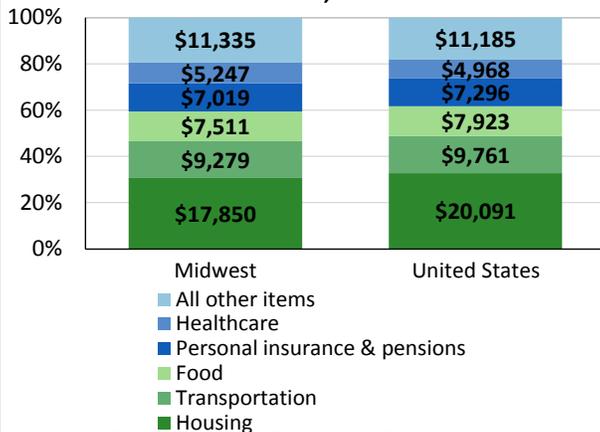
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Akron area	United States
All occupations	\$23.51	\$24.98
Registered nurses	33.12	36.30
Heavy and tractor-trailer truck drivers	20.93	21.91
Inspectors, testers, sorters, samplers, and weighers	19.16	20.20
Library technicians	15.03	17.34
Stock clerks and order fillers	12.83	13.71
Bartenders	11.65	12.88

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

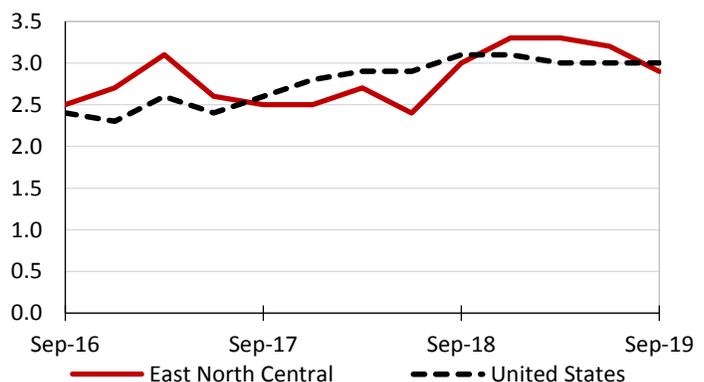
Private industry, June 2019	East North Central	United States
Total compensation	\$31.90	\$34.44
Wages and salaries	22.06	24.14
Total benefits	9.84	10.30
Paid leave	2.15	2.47
Vacation	1.17	1.27
Supplemental pay	1.12	1.11
Insurance	2.81	2.76
Retirement and savings	1.25	1.31
Legally required benefits	2.50	2.66

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.