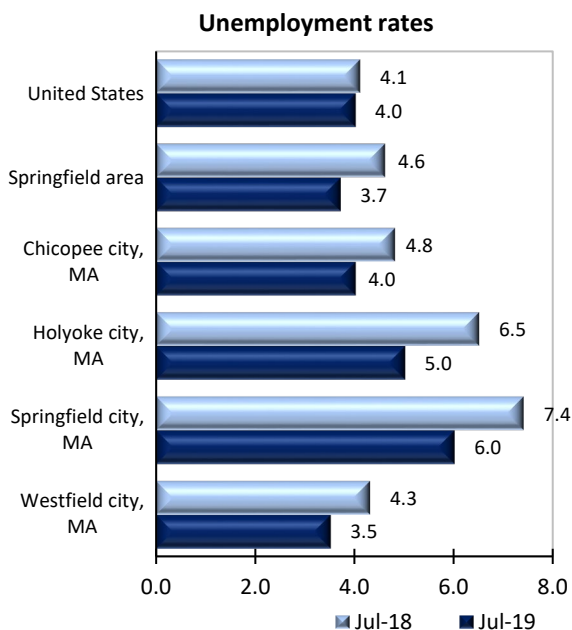


Springfield, MA-CT, Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

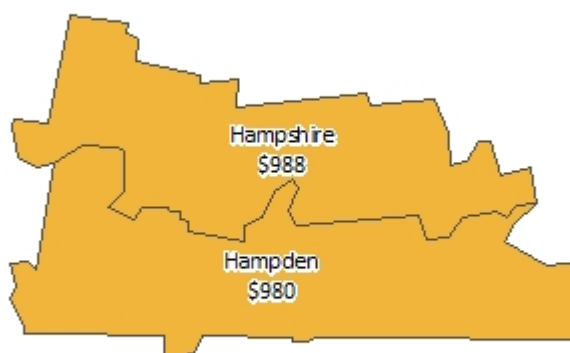
Unemployment rates for the Springfield area, selected area cities, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

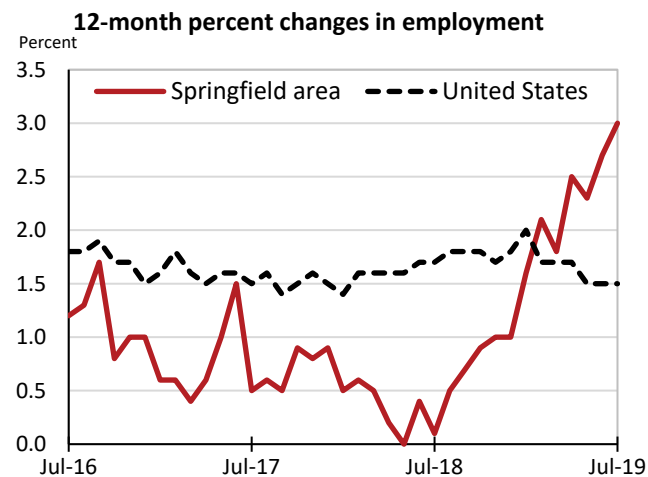
Average weekly wages for all industries by county

Springfield area, 4th quarter 2018
(U.S. = \$1,144; Area = \$982)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

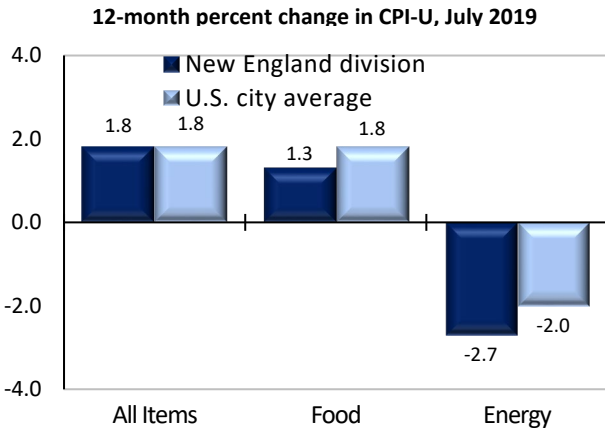


Source: U.S. BLS, Current Employment Statistics.

Springfield area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	342.3	10.1	3.0
Mining, logging, and construction	13.4	0.8	6.3
Manufacturing	28.9	-0.1	-0.3
Trade, transportation, and utilities	61.0	1.8	3.0
Information	3.2	-0.1	-3.0
Financial activities	17.0	0.2	1.2
Professional and business services	27.2	-0.1	-0.4
Education and health services	84.3	3.6	4.5
Leisure and hospitality	35.8	3.4	10.5
Other services	13.4	0.1	0.8
Government	58.1	0.5	0.9

Source: U.S. BLS, Current Employment Statistics.

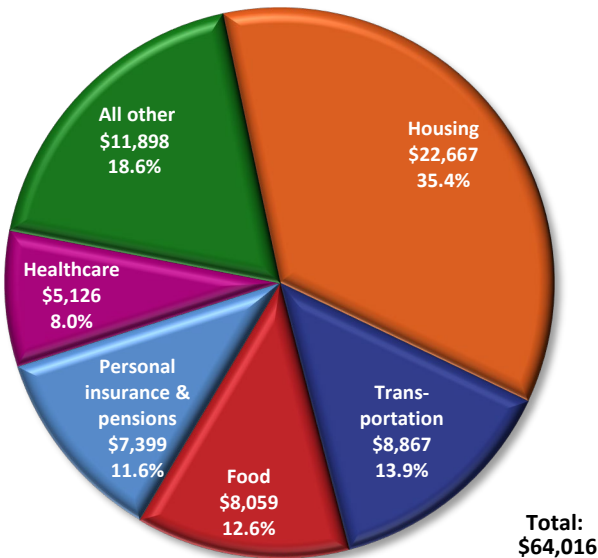
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

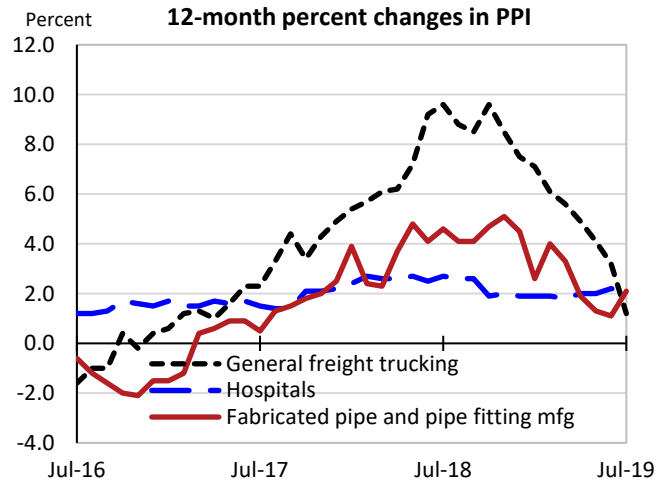
Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Springfield area	United States
Total, all occupations	\$25.26	\$24.98
General and operations managers	51.42	59.56
Registered nurses	38.64	36.30
Accountants and auditors	32.03	37.89
Construction laborers	26.75	19.40
Customer service representatives	18.42	17.53
Assemblers and fabricators, all other, including team assemblers	17.63	16.48
Bus drivers, school or special client	16.14	16.05
Retail salespersons	14.65	13.61
Personal care aides	13.77	12.06
Waiters and waitresses	13.62	12.42
Cooks, fast food	13.61	10.89
Cashiers	12.23	11.17

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

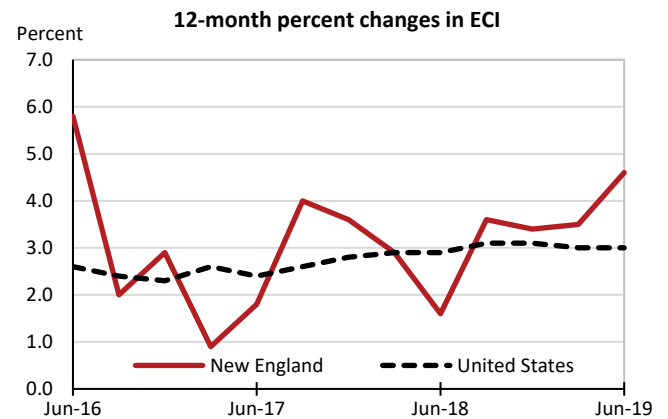
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	New England (1)	United States
Total compensation	\$41.13	\$34.49
Wages and salaries	28.19	24.17
Total benefits	12.94	10.33
Paid leave	3.28	2.48
Vacation	1.71	1.28
Supplemental pay	1.31	1.10
Insurance	3.40	2.75
Retirement and savings	1.91	1.33
Legally required benefits	3.04	2.66

(1) New England includes CT, MA, ME, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.