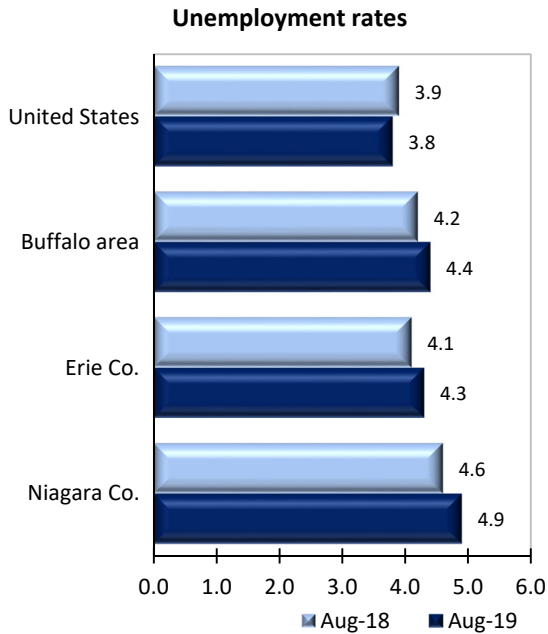


Buffalo Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

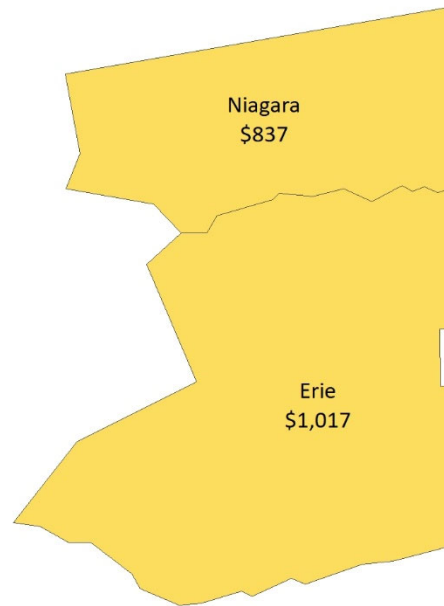
Unemployment rates for the Buffalo area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

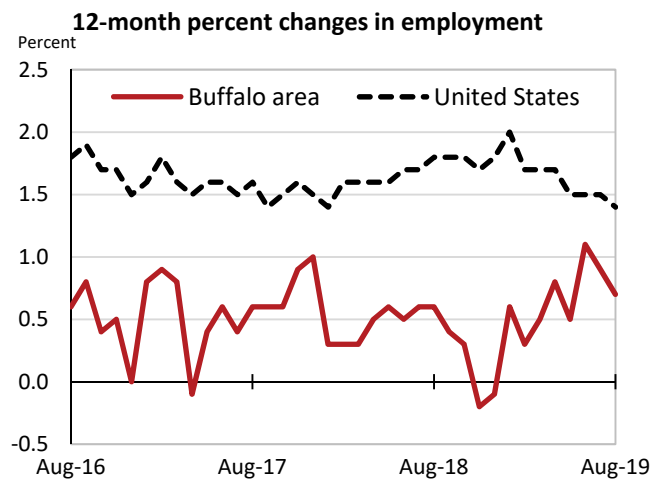
Average weekly wages for all industries by county

Buffalo area, 1st quarter 2019
(U.S. = \$1,184; Area = \$993)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

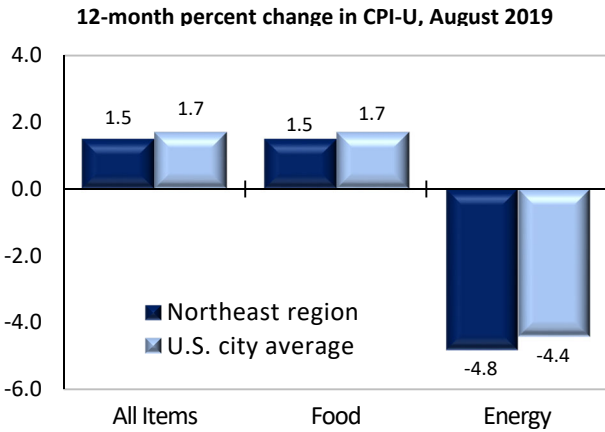


Source: U.S. BLS, Current Employment Statistics.

Buffalo area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	570.0	4.1	0.7
Mining, logging, and construction	22.8	-0.4	-1.7
Manufacturing	51.5	-1.1	-2.1
Trade, transportation, and utilities	100.3	0.7	0.7
Information	7.4	-0.1	-1.3
Financial activities	37.6	1.1	3.0
Professional and business services	74.3	0.2	0.3
Education and health services	97.4	1.9	2.0
Leisure and hospitality	66.2	1.3	2.0
Other services	26.2	0.4	1.6
Government	86.3	0.1	0.1

Source: U.S. BLS, Current Employment Statistics.

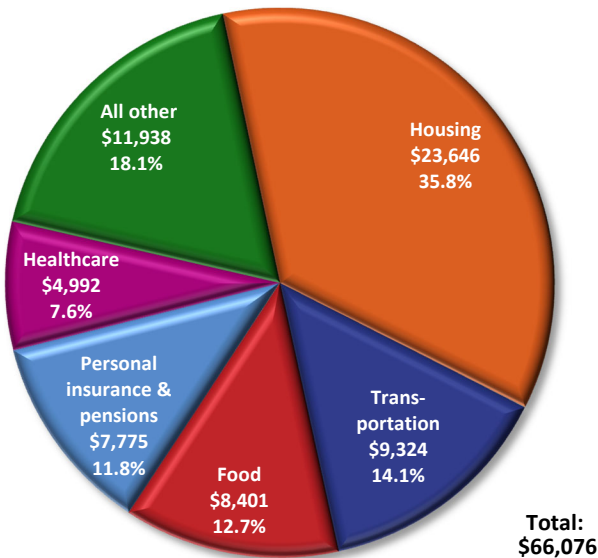
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

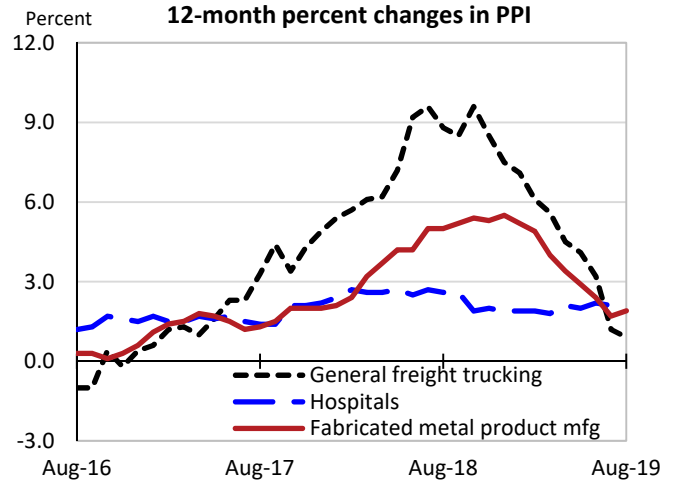
Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Buffalo area	United States
Total, all occupations	\$23.76	\$24.98
General and operations managers	59.59	59.56
Lawyers	50.31	69.34
Insurance underwriters	44.76	36.96
Registered nurses	35.96	36.30
Accountants and auditors	33.98	37.89
Construction laborers	20.32	19.40
Customer service representatives	17.97	17.53
Receptionists and information clerks	15.14	14.59
Retail salespersons	13.53	13.61
Cooks, fast food	11.90	10.89
Childcare workers	11.72	11.83
Cashiers	11.64	11.17

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

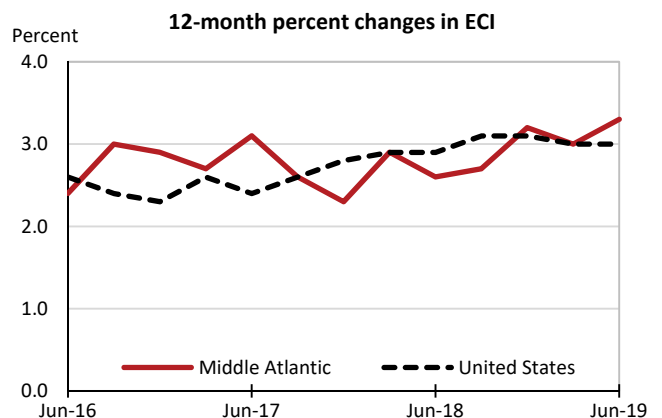
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	Middle Atlantic (1)	United States
Total compensation	\$38.24	\$34.44
Wages and salaries	26.19	24.14
Total benefits	12.05	10.30
Paid leave	3.00	2.47
Vacation	1.51	1.27
Supplemental pay	1.29	1.11
Insurance	3.31	2.76
Retirement and savings	1.40	1.31
Legally required benefits	3.06	2.66

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.